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**UNITED COMPANY RUSAL, INTERNATIONAL
PUBLIC JOINT-STOCK COMPANY**

*(Incorporated under the laws of Jersey with limited liability and continued in the
Russian Federation as an international company)*
(Stock Code: 486)

**UPDATE ON REQUISITION BY SHAREHOLDER AND
BOARD DECISION REGARDING DIVIDEND**

Reference is made to the announcements of United Company RUSAL, international public joint-stock company (the “**Company**”) dated 14 April 2025 and 21 April 2025 regarding the Requisition Letter (the “**Announcements**”). Unless otherwise stated herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

The EGM will be held on 26 May 2025 at 11:00 a.m. Kaliningrad time (5:00 p.m. Hong Kong time) at Hotel “Holiday Inn Kaliningrad”, V. Hugo street, 1, Kaliningrad, Russian Federation and by a live broadcast of the meeting to the shareholders of the Company online.

BOARD RECOMMENDATION REGARDING DIVIDEND

At the meeting of the Board held on 29 April 2025, the Board recommended not to declare and not to pay dividends based on the results for the first quarter of 2025 (the “**Recommendation**”).

CIRCULAR

A circular containing, among others, the Recommendation, the notice of EGM and other information relevant to the EGM, is expected to be despatched by the Company to its shareholders on or about 2 May 2025.

For and on behalf of
United Company RUSAL,
international public joint-stock company
Evgenii Nikitin
General Director, Executive Director

30 April 2025

As at the date of this announcement, the members of the Board of Directors are the following: the executive Directors are Mr. Evgenii Nikitin, Ms. Natalia Albrekht and Ms. Elena Ivanova, the non-executive Directors are Mr. Vladimir Kolmogorov, Mr. Semen Mironov and Mr. Aleksander Danilov, and the independent non-executive Directors are Mr. Christopher Burnham, Ms. Liudmila Galenskaia, Mr. Kevin Parker, Dr. Evgeny Shvarts, Ms. Anna Vasilenko and Mr. Bernard Zonneveld (Chairman).

All announcements published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx> and <http://rusal.ru/investors/info/moex/>, respectively.