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慶鈴汽車股份有限公司

QINGLING MOTORS CO. LTD

(a Sino-foreign joint venture joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 1122)

CHANGE OF COMPANY SECRETARY RESPONSIBLE FOR THE PRC AFFAIRS

The board (the “**Board**”) of directors (the “**Directors**”) of Qingling Motors Co. Ltd (the “**Company**”) is pleased to announce that Mr. LEI Bin (“**Mr. LEI**”) has resigned as the company secretary responsible for the People’s Republic of China (the “**PRC**”) affairs of the Company due to work reallocation, with effect from 30 April 2025. Mr. LEI has confirmed that he had no disagreement with the Board and there is no matter with respect to his resignation which needs to be brought to the attention of the shareholders of the Company.

The Board also announces that Ms. SONG Xiumin* (“**Ms. SONG**”) has been appointed as the company secretary of the Company responsible for the PRC affairs, with effect from 30 April 2025.

SONG Xiumin*, aged 42, is a senior accountant and senior economist. Ms. SONG graduated from Chongqing Institute of Technology (重慶工學院) majoring in accounting and obtained a bachelor’s degree in management in 2006. She served various positions at Qingling Motors (Group) Company Limited (“**Qingling Group**”), the controlling shareholder of the Company from July 2006 to present, including but not limited to the responsible person of the financial department of Qingling Group, deputy head of the financial department of Qingling Group and deputy head of the capital and financial management department of Qingling Group. Ms. SONG is currently the head of the capital and financial management department of Qingling Group and the chief financial officer of the Company.

Pursuant to Rules 3.28 and 8.17 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), the Company must appoint as its company secretary an individual who, by virtue of his/her academic or professional qualifications or relevant experience, is, in the opinion of the Stock Exchange, capable of discharging the functions of company secretary. Ms. SONG does not possess the relevant qualifications as required under Rule 3.28 of the Listing Rules. As such, the appointment of Ms. SONG as company secretary alone does not strictly comply with the requirements under Rules 3.28 and 8.17 of the Listing Rules.

* For identification purpose only

In relation to the appointment of Ms. SONG as a company secretary, the Company has made an application to the Stock Exchange for, and the Stock Exchange has granted, a waiver from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules (the “**Waiver**”). The Waiver is valid for a period of three years from the date of appointment of Ms. SONG as a joint company secretary of the Company (the “**Waiver Period**”), on the conditions that (i) Ms. SONG must be assisted by Mr. TUNG Tat Chiu, Michael (“**Mr. TUNG**”), the existing company secretary of the Company responsible for Hong Kong affairs and a practising solicitor in Hong Kong who possesses the relevant qualifications as required under Rule 3.28 of the Listing Rules, during the Waiver Period; and (ii) the Waiver could be revoked if there are material breaches of the Listing Rules by the Company.

The Company should announce the reasons, details and conditions of the Waiver, and the qualifications and experience of both Ms. SONG and Mr. TUNG. Accordingly, biographical details of Mr. TUNG are as follows:

Mr. TUNG is a practising solicitor in Hong Kong, a China-Appointed Attesting Officer and the senior partner of Tung & Co.. He was qualified as a lawyer of Guangdong-Hong Kong-Macao Greater Bay Area recognised by the Department of Justice of Guangdong Province of the PRC in June 2024. Mr. TUNG has over 30 years of experience as a practicing solicitor in Hong Kong and currently serves as a company secretary of a number of listed companies in Hong Kong. He holds a bachelor’s degree in law and accounting from the University of Manchester, the United Kingdom.

Before the end of the Waiver Period, the Company will demonstrate and seek confirmation from the Stock Exchange that Ms. SONG has attained the relevant experience and is capable of discharging the functions of company secretary under Rule 3.28 of the Listing Rules such that a further waiver will not be necessary.

The Board would like to express its gratitude to Mr. LEI for his valuable contributions to the Company during his tenure with the Company, and welcome Ms. SONG for her acceptance of the new appointment.

By Order of the Board
QINGLING MOTORS CO. LTD
LUO Yuguang
Chairman and Executive Director

Chongqing, the PRC, 30 April 2025

As at the date of this announcement, the Board comprises 11 Directors, of which Mr. LUO Yuguang, Mr. NAKAMURA Koji, Mr. KIJIMA Katsuya, Mr. TSUKUI Mikio, Mr. XU Song, Mr. LI Juxing and Mr. LI Xiaodong are executive Directors, and Mr. LONG Tao, Mr. SONG Xiaojiang, Mr. LIU Tianni and Ms. CHEN Yen Yung are independent non-executive Directors.