

2024



Environmental, Social and Governance Report

Hong Kong Stock Exchange Stock Code:

00995



CONTENTS

About the Report	2	APPENDIX 1: Index of Indicators	69
About Us	3	APPENDIX 2: Feedback Form	72
2024 ESG Highlights, Performance, and Awards	5		

01 Sustainable Development Management7

ESG Governance Structure	9
Board of Directors Statement	10
Stakeholder Communication	11
Material Issues	13

02 The Path to Smooth Governance15

Corporate Governance	17
Compliance & Risk Management	18
Anti-Corruption & Business Ethics	20
Intellectual Property & Patent Protection	22

03 Protecting the Ecological Environment23

Environmental Management	25
Responding to Climate Change	30
Green Ecological Operations	32

04 Together, We Progress Towards a Bright Future37

Employee Employment	39
Employee Rights	40
Employee Development	41
Employee Care	45
Health & Safety	47

05 Ensuring Worry-Free Travel51

Beautiful Anhui Maintenance	50
Beautiful Anhui Rescue	53
Beautiful Anhui Services	55
Sustainable Supply Chain	60

06 Partnering with the Community for Public Welfare63

Social Contribution	65
Rural Revitalization	67

About the Report

Preparation Basis

This report is primarily prepared in accordance with the *Guidelines No. 14 of Shanghai Stock Exchange for Self-Regulation of Listed Companies—Sustainability Report (Trial)* and the *Environmental, Social and Governance Reporting Guide* set out in Appendix C2 to the Listing Rules of The Stock Exchange of Hong Kong Limited ("SEHK").

Assurance & Reporting Boundaries

The information and data disclosed in this report are sourced from internal documents, statistical reports, and public information of Anhui Expressway Company Limited. The report is prepared following the principles of "Materiality", "Quantitative", "Balance", and "Consistency". The Company ensures that this report does not contain false records or misleading statements and accepts responsibility for the authenticity, accuracy, and completeness of its content. Unless otherwise specified, the scope and boundaries of this report align with those of the annual report, and all monetary units are expressed in RMB.

Reporting Scope

This annual report comprehensively discloses information regarding Environmental, Social, and Governance (ESG) performance of Anhui Expressway Company Limited from January 1 to December 31, 2024 (hereinafter referred to as the "Reporting Period"). To enhance comparability and forward-looking insights, certain content has been extended.

Report Access

This report is published electronically for stakeholders and the public. The electronic version is available for download and viewing on the official website of Anhui Expressway, the website of the SEHK, and the website of Shanghai Stock Exchange ("SSE").

Terminology Clarification

For ease of expression and reading, "Anhui Expressway," "we", "Company", or "the Company" in this report all refer to Anhui Expressway Company Limited.

Contact Information

Address: 520 Wangjiang West Road, Hefei, Anhui, the PRC

Tel: (+86) 0551-6373 8701

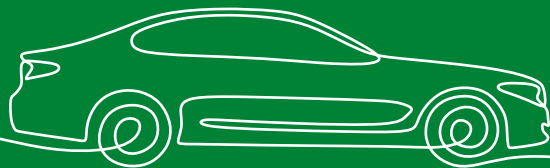
Fax: (+86) 0551-6533 8696

About Us

Established on August 15, 1996, we, Anhui Expressway Company Limited, are headquartered in Anhui Province, China. As the first highway company listed in Hong Kong and the only publicly listed highway company within Anhui Province, we hold a significant position in the industry. In November 1996, we successfully issued H-shares and were listed on the SEHK. In January 2003, we further issued A-shares in China, which were listed on SSE.

Our mission, "Pave the Way for a Beautiful Anhui and Accelerate the Pace of a Happy Life", drives our commitment to providing safe, convenient, and green travel services to the public. We actively fulfill our social responsibilities and promote sustainable development. Our main business includes the investment, construction, operation, and management of certain toll roads within Anhui Province. Through various methods such as investment, construction, acquisitions, and cooperative operations, we have accumulated extensive experience in managing highway assets. We offer efficient and safe passage services to vehicles and collect tolls in accordance with established standards. Additionally, we are responsible for the maintenance and safety of the operated highways, ensuring the smooth and safe operation of the road network.

Our portfolio encompasses full or partial interests in several toll expressways within Anhui Province, including the Hening Expressway (G40 Hushan Expressway Hening Section), the New Line of National Road 205 in Tianchang Section, the GaoJie Expressway (G50 Huyu Expressway Gaojie Section), the Xuanguang Expressway (G50 Huyu Expressway Xuanguang Section), the Guangci Expressway (G50 Huyu Expressway Guangci Section), the Ninghuai Expressway Tianchang Section, the Lianhuo Expressway Anhui Section (G30), the Ningxuanhang Expressway, the Anqing Yangtze River Highway Bridge, and the Yuewu Expressway Anhui Section. As of December 31, 2024, our operational road mileage reached 609 kilometers. Furthermore, we provide entrusted management services for operational road sections of Anhui Transportation Holding Group Co., Ltd. and other provincial road property entities. The total mileage of toll roads under our management has reached 5,411 kilometers.



2024 ESG Highlights, Performance, and Awards

Performance Highlights

Governance Performance

Held **2** Shareholders' General Meetings, **10** Board Meetings, and **7** Supervisory Board Meetings.

No corruption-related lawsuits filed against the Company.

Environmental Performance

The number of penalty incidents related to environmental issues was **0**.

The installed capacity of solar power systems reached **586.09** kW.

Water consumption decreased by approximately **27,000** tons compared to 2023.

We cleared **350** acres of invasive Solidago canadensis.

We invested RMB **5.53** million in upgrading sewage facilities in areas surrounding toll stations and connecting to the municipal sewage pipe network, including constructing **4** wastewater treatment facilities and constructing **2** connection sites.

We installed **16,532** linear meters of noise barriers.

Social Performance

We inspected **7,050** km of highways, resolving **20+** incidents (illegal dumping, signage obstruction, etc.).

Toll exemptions granted was RMB **753** million.

Employee union membership rate reached **100%**.

The collective bargaining agreement signing rate among employees was **100%**.

The "Beautiful Anhui Expressway" volunteer service team conducted **538** volunteer activities, contributing a total of over **70,000** hours of service.

The employee health check coverage rate was **100%**.

The average training hours per employee reached **20.13** hours.

A total of RMB **731,300** was invested in rural revitalization.

Honors & Awards



Second China Reform Cup
ESG Golden Bull Award



2023 China Transportation
Enterprises Social Responsibility
(ESG) Report Excellence Award
(Highest Rating)

"Beautiful Anhui Smart Travel" Promoting
Smart Highway Construction
selected as a 2024 Transportation Enterprises Social
Responsibility (ESG) Outstanding Case (Highest Rating)



Sustainable Development Management

ESG Governance Structure	9
Board of Directors Statement	10
Stakeholder Communication	11
Material Issues	13

Anhui Expressway places sustainable development at the core of our business strategy. The Board of Directors oversees the management of related tasks, establishing a robust ESG governance structure and maintaining open communication with all stakeholders to identify and seize development opportunities in a timely manner. We believe that high-level ESG governance is a crucial guarantee for driving our sustainable development.

ESG Governance Structure

Anhui Expressway has established a three-tier management structure comprising the Board of Directors, the Strategic Development and Investment Committee, and the ESG Working Group. The Board of Directors acts as the highest management and decision-making body for ESG matters, ensuring that ESG management concepts are deeply integrated into the Company.

Board of Directors

- The Board maintains comprehensive oversight of the Company's ESG management progress through regular reports from the Board Secretary Office and the annual review of the ESG Report.

Strategic Development and Investment Committee

- The Committee evaluates and ensures the integrity and effectiveness of the Company's ESG management framework, coordinating the implementation and advancement of ESG initiatives.
- It also supervises the Company's ESG materiality assessment and submits specialized reports on key ESG matters to the Board of Directors.

ESG Working Group

- The Working Group is responsible for overseeing the preparation and information disclosure of the ESG report to ensure the quality of the report.
- It coordinates the research on material issues and organizes functional departments to review and verify the data submitted by each management unit.

Board of Directors Statement

Board Responsibilities

As the highest decision-making body for ESG governance, the Board of Directors is fully responsible for the formulation and review of the Company's ESG strategy and policies. The Board regularly assesses the materiality of ESG issues, identifies and analyzes potential risks, and supervises important matters that may impact the Company and our stakeholders. It bears full responsibility for the implementation of the Company's ESG strategy and information disclosure.

Risk Management

The Strategic Development and Investment Committee, as a dedicated subcommittee of the Board, coordinates the Company's ESG risk management efforts. It is responsible for the identification and assessment of significant ESG risks, and regularly submits a risk list to the Board, providing professional analytical support for ESG-related decision-making.



Based on the external sustainable development environment, the Company's strategic planning, and stakeholder feedback, the Board regularly reviews the ESG materiality assessment report submitted by the Strategic Development and Investment Committee. It determines and prioritizes issues of significant impact, continuously optimizing the Company's sustainable development strategy and management system.

Materiality Analysis

The Board of Directors comprehensively oversees ESG management by regularly reviewing the progress of annual energy use targets. This includes aligning with the Company's operational realities and development strategy.

Goal Tracking

Stakeholder Communication

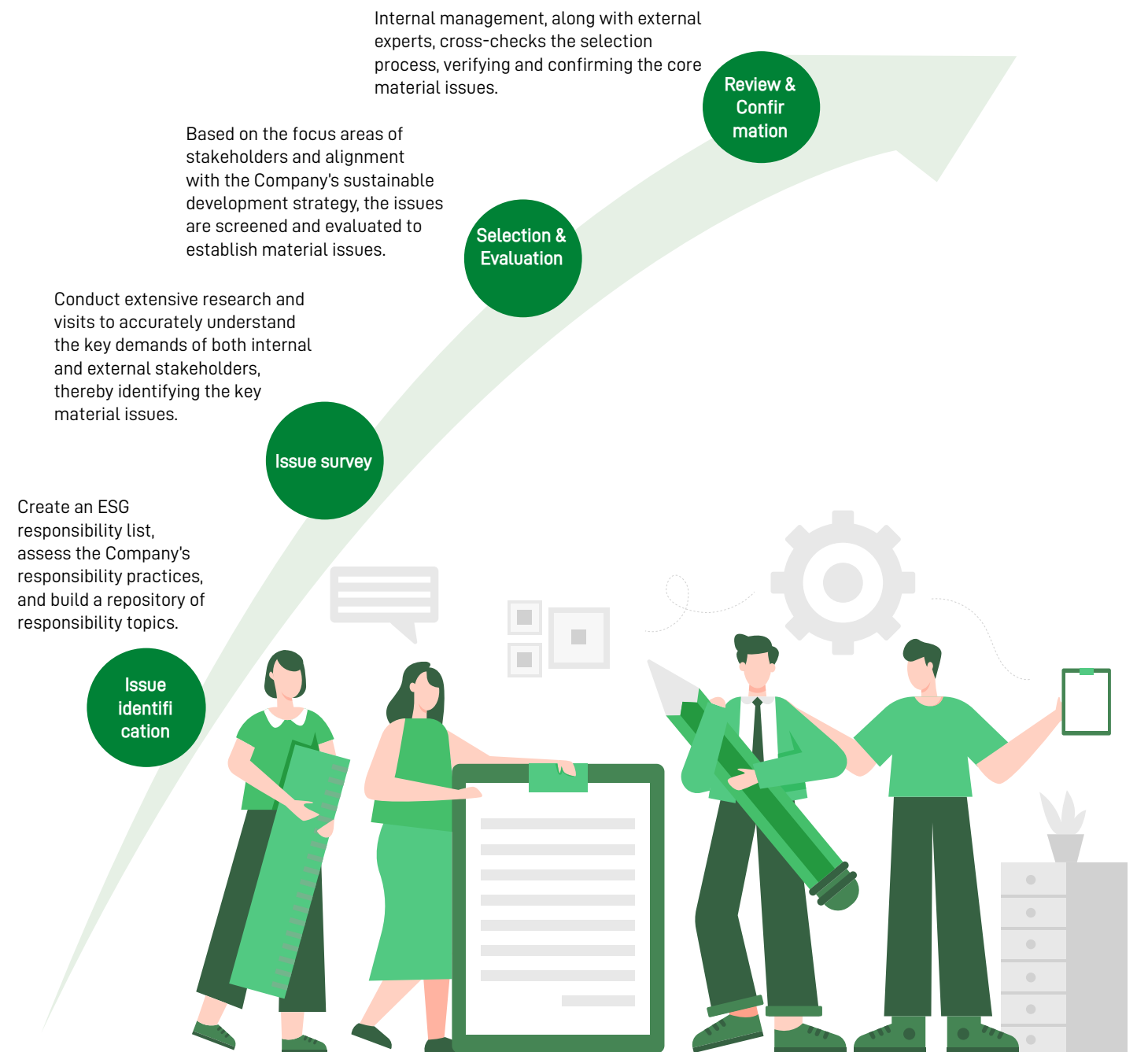
Anhui Expressway actively engages in multi-channel communication, maintaining positive interactions with stakeholders such as investors/shareholders, government regulators, employees, customers and road users, communities, and suppliers. We listen to their feedback and expectations regarding the Company's ESG responsibility practices.

Stakeholder Category	Expectations & Demands	Communication Channels
Investors/Shareholders	<ul style="list-style-type: none">Improved business performanceTransparent information disclosureIntegrity in operations	<ul style="list-style-type: none">Shareholder meetingsPerformance briefingsRegular reports and announcementsExchange visits
Government & Regulatory Bodies	<ul style="list-style-type: none">Legal and compliant operationsStrengthened risk managementSupport for local development	<ul style="list-style-type: none">Regular reporting and communicationWorking meetingsForums and exchange activitiesRegular reports and announcements
Employees	<ul style="list-style-type: none">Career development opportunitiesTraining and growthPerformance feedbackHealthy and safe working environmentWork-life balance	<ul style="list-style-type: none">Regular meetingsDaily communicationOngoing trainingEmployee activities
Customers/Drivers, Crew Members and Passengers/Road Users	<ul style="list-style-type: none">Improved customer experienceAddressing customer complaintsProtecting customer privacyTransparent toll feesSmooth trafficRoad safety and rescue	<ul style="list-style-type: none">Customer service hotlineComplaint platformsCustomer satisfaction surveysToll information disclosureRoad information disclosure
Environment	<ul style="list-style-type: none">Environmental managementGreen operationsPublic education	<ul style="list-style-type: none">Environmental information disclosureForums and exchange activities
Suppliers/Partners	<ul style="list-style-type: none">Open and fair biddingTrustworthy cooperationRegular communication and feedbackMutually beneficial development	<ul style="list-style-type: none">Electronic bidding platformBusiness development and cooperationWorking meetings
Communities/Public	<ul style="list-style-type: none">Community communicationCommunity public welfare activities	<ul style="list-style-type: none">Public welfare activitiesVolunteer servicesCommunity developmentInformation disclosure

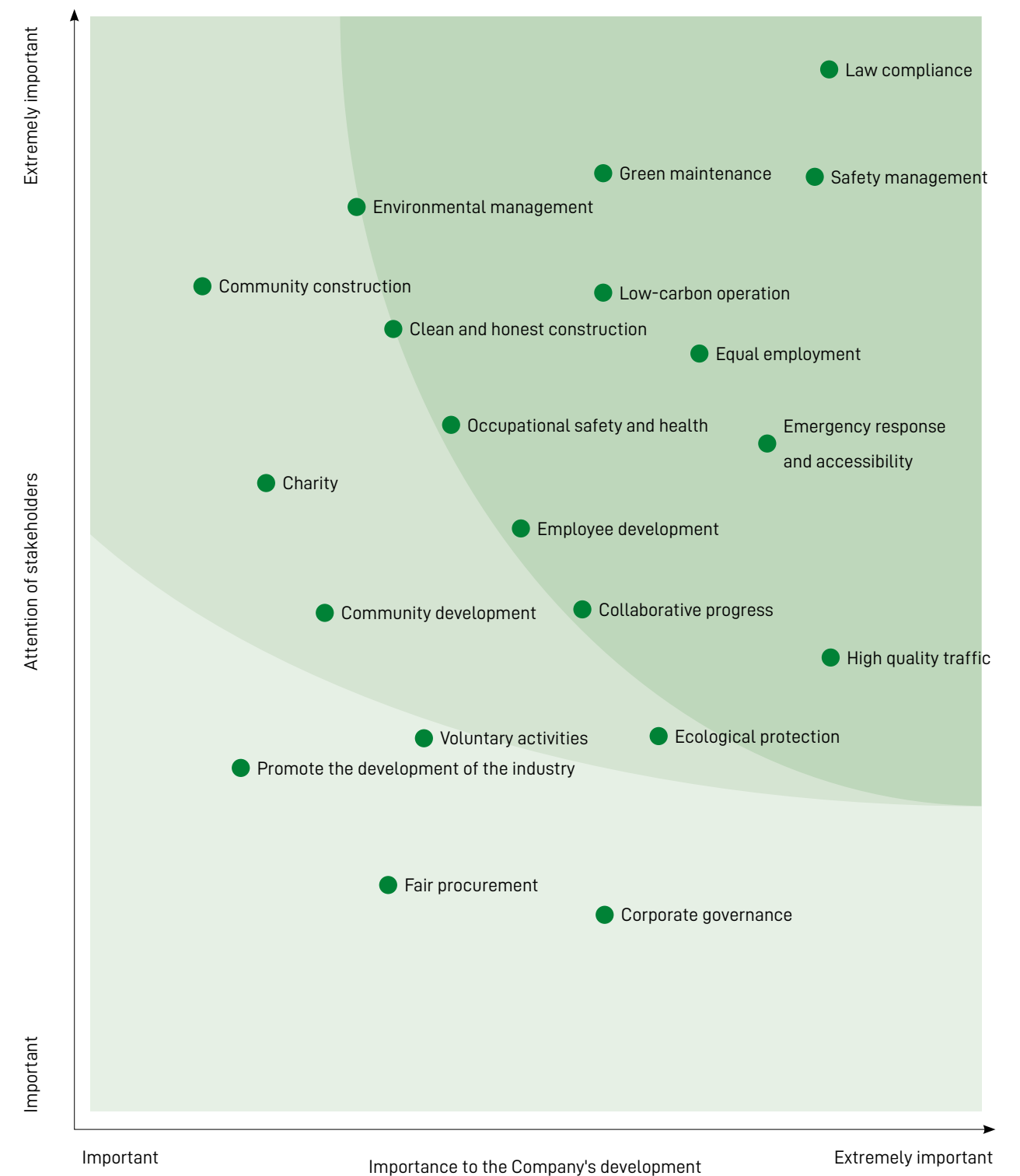


Material Issues

By analyzing industry trends, strategic planning, and various stakeholder demands, and considering our development reality, we have identified 20 core ESG issues. These issues were evaluated based on two dimensions: "the importance to the Company's development" and "attention of stakeholders", resulting in the construction of an ESG materiality analysis matrix.



Anhui Expressway's Mechanism for Determining ESG Material Issues



Anhui Expressway's ESG Issue Matrix

An open-minded approach rooted in Anhui and reaching out to the world.

A pioneering spirit that dares to lead and constantly strives for progress.

A moral code based on honesty, integrity, pragmatism, and progress.

Core Values of "Xin Hui Dao" Corporate Culture

Professional ability to "cut paths through mountains and build bridges across rivers".

Political consciousness of loyalty, responsibility, and accountability.

An innovative drive that constantly seeks self-improvement and never settles for complacency.

Core Values of "Xin Hui Dao" Corporate Culture

02

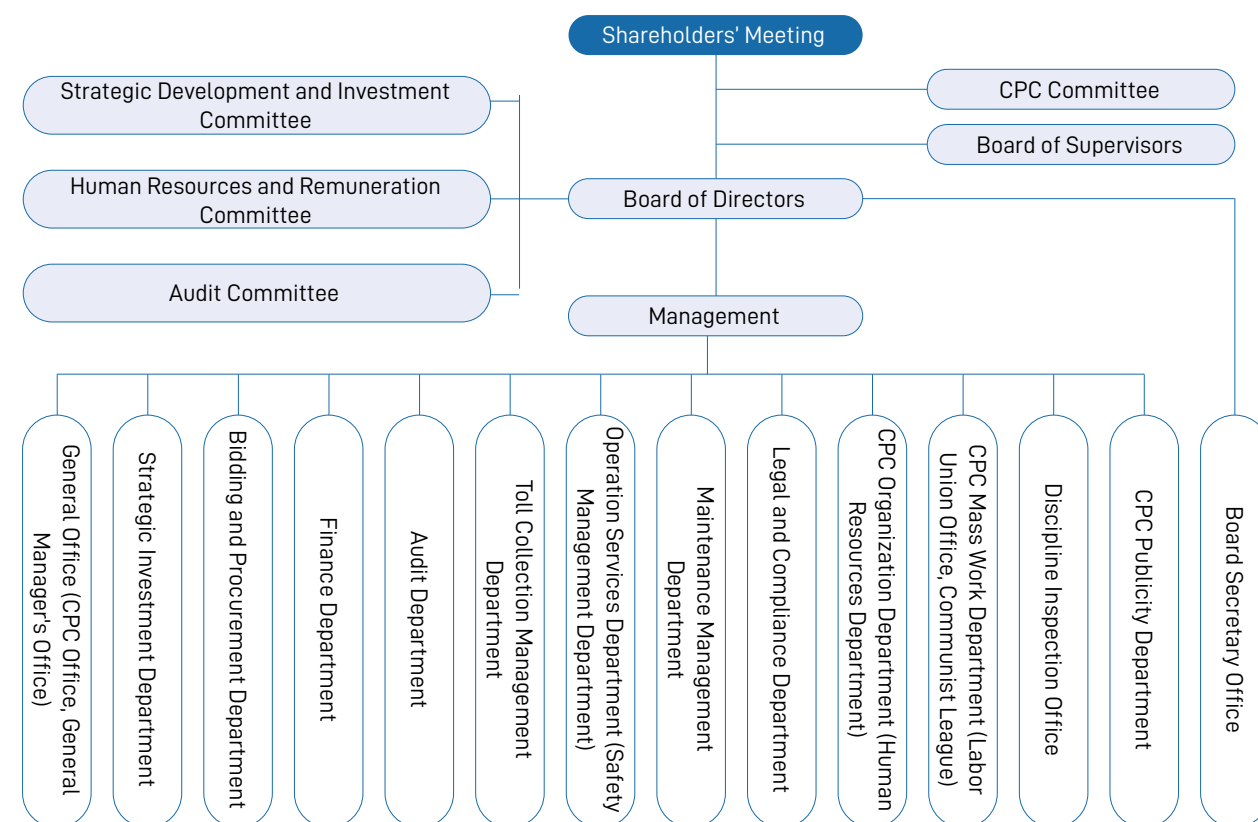
The Path to Smooth Governance

Corporate Governance	17
Compliance & Risk Management	18
Anti-Corruption & Business Ethics	20
Intellectual Property & Patent Protection	22

In the face of a complex and ever-changing market environment, we continue to be guided by the "Xin Hui Dao" corporate culture, consistently strengthening our governance system, standardizing business operations, and continuously improving our risk management capabilities. We believe that sound corporate governance is the cornerstone of our steady development and provides a solid foundation for the Company's sustainable growth.

Corporate Governance

Based on the Company's articles of association, we have established a multi-tiered governance framework, clearly defining the responsibilities, authority, and codes of conduct for each governing body. Under this structure, we have formed a comprehensive governance system with the Shareholders' Meeting as the highest authority, the Board of Supervisors as the supervisory body, the Board of Directors and its specialized committees as the decision-making body, and the Management and its functional departments as the execution body. Each governing body performs its duties in accordance with laws, regulations, and governance rules, coordinating and cooperating to continuously improve the effectiveness of corporate governance.



Anhui Expressway Governance Structure

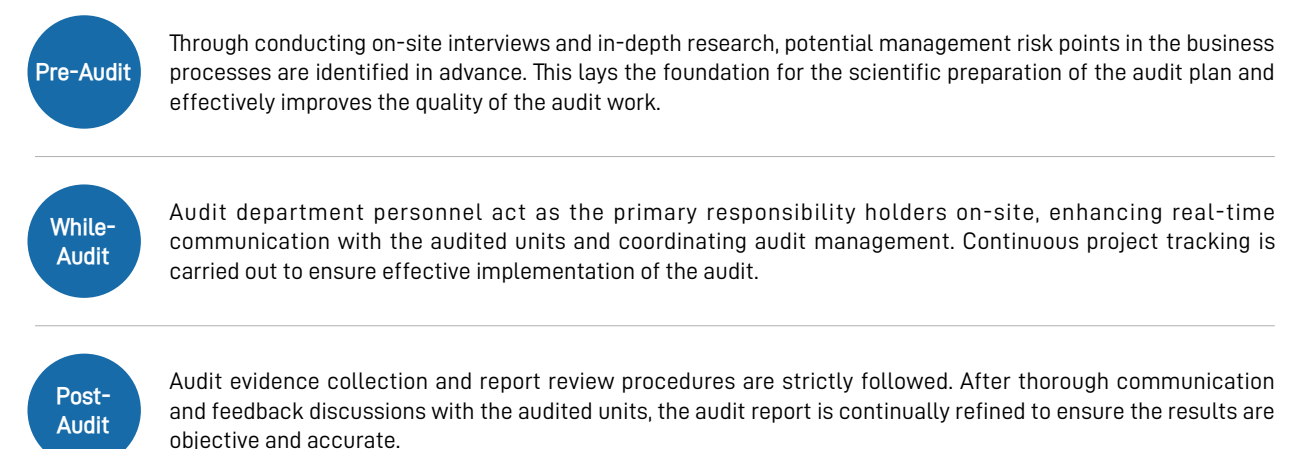
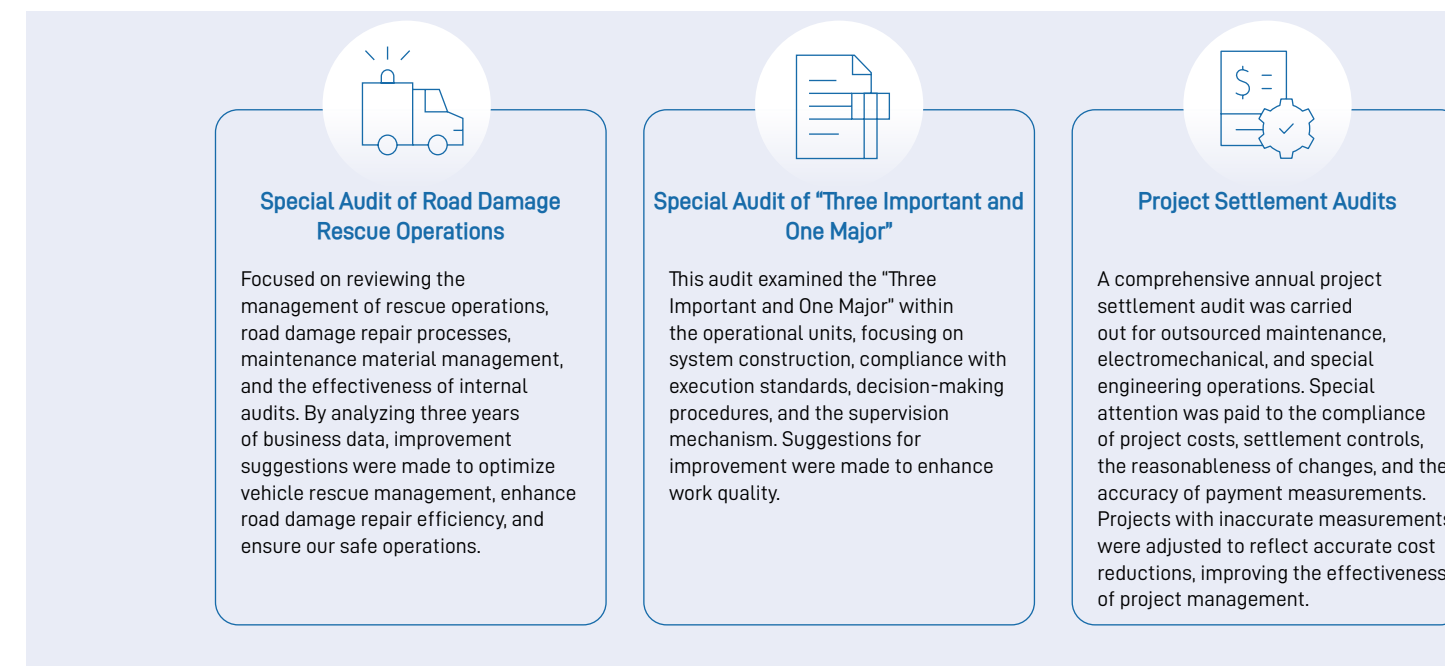
The Board of Directors currently has 9 members, including 4 executive directors, 2 non-executive directors, and 3 independent non-executive directors, with independent non-executive directors accounting for 33%. They provide objective and independent professional advice for the Company's major decisions. As the core of the Company's governance, the Board oversees key matters such as the formulation of development strategies, optimization of the management structure, and major investment and financing decisions. To further improve decision-making quality and efficiency, the Board has established three specialized committees: the Strategic Development and Investment Committee, the Audit Committee, and the Human Resources and Remuneration Committee, continuously refining the scientific and efficient governance mechanism. In 2024, we organized 2 Shareholders' Meeting, 10 Board of Directors meetings, and 7 Board of Supervisors meetings.

We consistently adhere to high standards in fulfilling our information disclosure duties. Announcements are timely published through the SSE, the SEHK, and the Company's official website. Additionally, through diverse communication channels such as investor meetings, dedicated communication lines, and email exchanges, we ensure that important information is communicated to the market in a timely, accurate, and comprehensive manner. In 2024, we issued a total of 97 documents, including 5 periodic reports, 59 A-share interim announcements, and 33 H-share interim announcements, effectively safeguarding investors' and other stakeholders' rights to information and participation.

Compliance & Risk Management

Anhui Expressway strictly adheres to laws and regulations such as the *Audit Law of the People's Republic of China*, the *Regulations on Internal Auditing by the National Audit Office*, and the *Basic Norms for Enterprise Internal Control*. We implement an internal control management mechanism based on "unified leadership, division of responsibilities, and full employee participation". We have developed internal systems, including the *Internal Auditing Management Measures*, the *Special Audit Management Measures*, the *Internal Control Management Measures*, the *Internal Control Evaluation Plan*, and the *Comprehensive Risk Management Measures*. These systems not only provide reference standards for our risk control decisions but also regulate the internal audit work of the Company's headquarters and our subsidiaries, effectively improving our compliance and risk management levels.

In 2024, we successfully completed the annual audit plan, carried out 2 special audits and 22 project settlement audits, totaling 24 audit tasks.



Anhui Expressway Internal Audit Workflow

Anti-Corruption & Business Ethics

Anhui Expressway continues to deepen the construction of our risk management and control system. In response to the market risk situation and the audit results from the past three years, we employ a multi-dimensional approach, including surveys, interviews, and financial statement analysis, to conduct major risk assessments. Based on the evaluation results, we have developed targeted risk response measures and implement dynamic tracking of significant risks through quarterly monitoring reports, effectively enhancing the overall risk management level. During the reporting period, we consistently tracked major risks, issuing three quarterly reports on significant risk monitoring, with all identified issues having been rectified. No major risk events occurred during the reporting period.



"Anhui Expressway Lecture Series—Compliance Management" Special Training

CASE

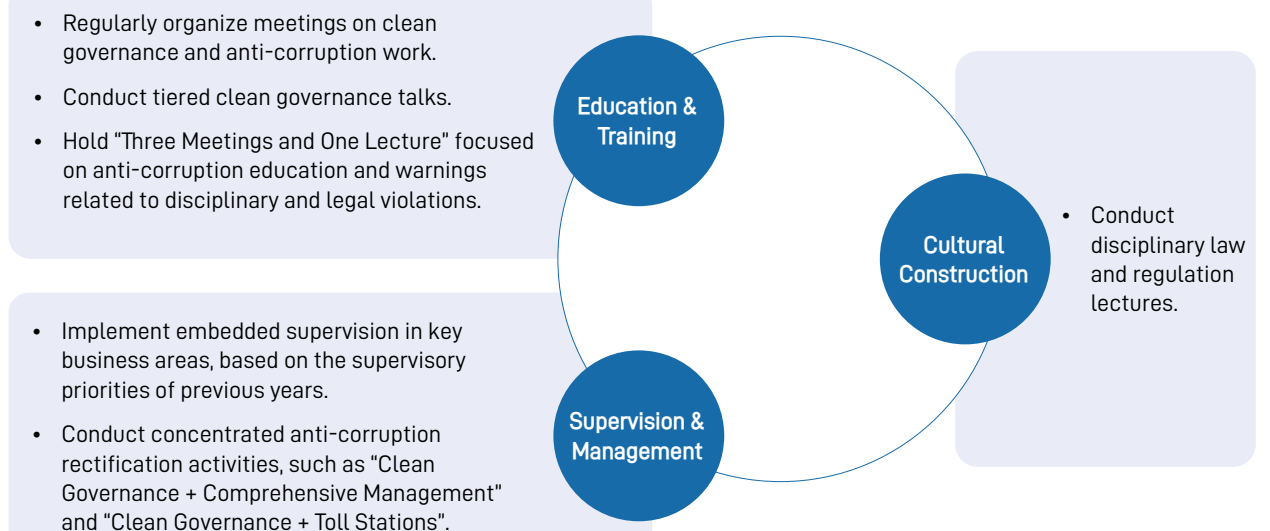
In May 2024, we hosted the "Anhui Expressway Lecture Series—Compliance Management" special training. The training focused on the *Interpretation of the Key Points and Typical Case Analysis of the Judicial Interpretation of the General Principles of the Civil Code on Contracts*. It provided an in-depth interpretation of contract interpretation rules, coupled with analysis of actual cases from the operations platform. The event was held in a "main venue + video sub-venue" format, covering over 200 employees, effectively enhancing staff awareness of compliance risk management and practical capabilities.



Upholding high standards of business ethics, Anhui Expressway consistently adheres to the principles of professionalism, fairness, and integrity, strictly regulating the commercial conduct of all employees and resolutely resisting all forms of corruption. We have revised our internal regulations, including the *Disciplinary Inspection and Reporting Work Management Measures*, the *Large Supervision System Implementation Plan*, the *Detailed List of Political Supervision Key Points for Anhui Expressway*, and the *Standards for Preparing Common Supervision, Discipline Inspection, and Case Handling Documents*. By building a more scientific and complete disciplinary inspection and supervision system, we have comprehensively enhanced the institutionalization and standardization of disciplinary inspection work.

This year, we continued to improve our anti-corruption governance mechanism, established and refined the Large Supervision Work Committee and its coordination mechanism, and promoted multi-dimensional coordinated supervision across business, finance, auditing, legal, and disciplinary inspection departments. Through regular work briefings and joint supervision inspections, we ensure the effective operation of the supervision system.

We conduct diversified anti-corruption education and training, special supervision activities, and the promotion of integrity culture to strengthen the professional integrity defense line.



Scene of the Warning Education Activity

Intellectual Property & Patent Protection

To standardize the whistleblowing process and improve handling efficiency, we have regulated the reporting process based on the *Management Measures for Handling Clues by the Discipline Inspection Commission* and the *Interim Measures for Referring Problem Clues to Anhui Expressway's Discipline Inspection Commission*. We continue to improve the supervision, cross-checking, collaboration, and regular scheduling mechanisms for handling problem clues, and have established five disciplinary inspection teams to ensure that reports are processed professionally and in accordance with established procedures.



Anhui Expressway Business Ethics Complaint & Whistleblowing Handling Process

Additionally, we continue to improve our multi-channel supervision and whistleblowing system. Regular thematic meetings are held to analyze and assess compliance risks, and we have established a "Integrity Column" in each business unit, offering convenient reporting channels such as the "Anhui Transportation Holding Group Supervision" WeChat mini-program, email, and hotline, ensuring smooth and effective communication for supervision.

Regarding whistleblower protection, we strictly implement systems such as the *Implementation Rules for Handling Whistleblowing and Accusations by the Discipline Inspection Commission* and the *Confidentiality Management Regulations for Discipline Inspection Agencies*. We follow the principles of legal compliance, timely confidentiality, and centralized management, ensuring the protection of whistleblower rights and the security and reliability of reporting channels.

During the reporting period, no corruption litigation cases were filed against Anhui Expressway.

We are dedicated to driving development through innovation and effectively mitigating infringement risks by establishing a comprehensive intellectual property protection system. We strictly adhere to laws and regulations such as the *Patent Law of the People's Republic of China* and the *Copyright Law of the People's Republic of China*, and have developed the *Interim Measures for Intellectual Property Management*, which implements full-process management for the application, acquisition, maintenance, and protection of intellectual property rights. As of the end of the reporting period, we hold 3 patents.





Protecting the Ecological Environment

Environmental Management	25
Responding to Climate Change	30
Green Ecological Operations	32

We actively align with the national "Dual Carbon" (Carbon Peaking and Carbon Neutrality) strategy and advance the construction of an eco-conscious highway system, embodying the concept of sustainable development to build a green and low-carbon transportation infrastructure. We continuously optimize the environmental management system, embedding energy-saving and emission reduction into daily operations, and continually improving energy and resource efficiency, striving to create an environmentally friendly and resource-efficient enterprise.

Environmental Management

We have implemented a scientific and comprehensive environmental management system, deeply integrating environmental protection into all aspects of corporate operations. By continuously optimizing resource utilization efficiency and strengthening environmental management responsibilities, we ensure that all environmental protection indicators fully comply with national standards, laying a solid foundation for achieving the green and low-carbon development goals.

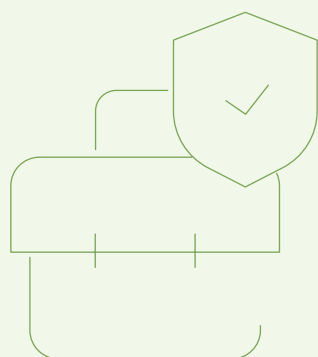
➤ Environmental Management System

We strictly follow the requirements of the *Environmental Protection Law of the People's Republic of China* and other relevant laws and regulations, and have formulated internal management systems such as the *Technical Guidelines for Environmental Risk Assessment of Construction Projects* and the *Technical Guidelines for Soil Pollution Risk Assessment of Construction Land*, fully implementing environmental protection responsibilities. During the reporting period, no incidents of penalties due to environmental protection issues occurred.

We continuously optimize our environmental management system, with the Board of Directors as the highest decision-making body responsible for formulating environmental strategies and coordinating major decisions. Additionally, we have established an environmental management team composed of senior leaders such as the General Manager and Deputy General Managers, specifically responsible for the execution and implementation of environmental work, ensuring the achievement of environmental management goals.

Strengthening the Implementation of Management Responsibilities

We fully implement localized management and the responsibility system for leadership accountability, ensuring that policy requirements are effectively communicated to frontline operations. Environmental protection duties are clearly assigned and rigorously implemented at all levels, establishing a closed-loop accountability framework.



Improving Environmental Risk Management

We have enhanced the environmental impact assessment mechanism, continuously improving risk management levels. We conduct detailed surveys and assessments of the surrounding water bodies and ecological environment of projects in advance, taking effective measures to minimize the potential environmental impact of construction activities and adhering to the principles of green development.



➤ Green Maintenance

We always adhere to the concept of green and low-carbon development, vigorously promoting energy-saving, emission-reduction, and efficient intelligent green maintenance technologies. We thoroughly implement a "Prevention + Control, Prevention First" maintenance philosophy throughout the lifecycle. By continuously driving technological innovation and green practices, we have successfully transformed into a comprehensive green maintenance system centered around environmentally friendly noise-reducing drainage thin-layer overlays, anti-skid protective layers, sand fog sealing layers, and trenchless grouting technologies. During this year, we completed 76 km of environmentally friendly noise-reducing drainage thin-layer overlay construction, 285 km of anti-skid protective layer construction, and 361 km of preventive maintenance for road surfaces, reducing approximately 11,400 cubic meters of road excavation waste.

We actively explore the intelligent operation and management of expressways, innovating the management model for smart toll stations. Using the "cloud, edge, terminal" toll system architecture and relying on six major "smart" empowerments — free flow, toll booth-less, unmanned, integrated, remote, and preemptive — we have successively built smart toll stations in locations such as Qianjiao West, Xuancheng West, Fangxing Avenue, and Wuzhuang. Additionally, through innovations such as self-service card issuance, payment robots, converting toll receipts from paper to electronic formats, and automatic printing of paper toll tickets, we have significantly reduced average vehicle processing time at toll booths, further lowered carbon emissions at the toll points, and promoted a green, low-carbon transformation.

Furthermore, we conduct annual special inspections for maintenance projects and carry out ecological environment inspections and assessments according to the *Environmental Inspection and Assessment Record Form of Anhui Expressway*. The assessment results show that all operational management units of the Company meet the environmental requirements.





List of Ecological Environment Inspection and Assessment for Anhui Expressway

Green Office

To implement water conservation policies, we have developed and improved the *Water Planning and Water Conservation Management System*, *Water Conservation Incentives and Penalties System*, and *Water Metering Management System*. We actively advocate for and promote water-saving practices. In 2024, our office water usage amounted to 109,200 tons, saving 27,200 tons compared to the previous year, achieving the goal of reducing water use by 10,000 tons compared to 2023.

We strengthen the daily maintenance and management of the water supply systems and equipment in our office areas, regularly inspecting and replacing aging faucets, pipes, and valves to avoid water wastage due to equipment failure. Additionally, we continue to raise awareness of water conservation through posters, promotional activities, and by encouraging employees to use water from tea boilers, ensuring that faucets are tightly closed to eliminate the "running water" issue.

Regarding office supplies management, we adhere to the "designated responsibility, centralized procurement, and registration system", promoting paperless offices and reducing the use of disposable office supplies. We standardize the process for the provision, procurement, and usage of office supplies, prioritizing environmentally friendly, high-quality, and energy-efficient office equipment. Additionally, we strictly control the distribution of printed documents, accurately determining the number of copies to be printed and implementing double-sided printing, further reducing paper consumption and effectively implementing the green office concept.

Energy Use

To further enhance energy-saving efforts, we have improved systems such as the *Regular Maintenance System*, *Quota Management with Incentives and Penalties System*, and *Power Supply and Distribution Management System* to ensure that energy-saving measures are more closely aligned with actual needs, effectively improving the implementation efficiency and outcomes of energy-saving efforts. During the reporting period, the electricity consumption in our park was reduced to 6.0895 million kWh, a decrease of 136,600 kWh compared to the previous year, achieving the energy-saving target of reducing electricity usage by 100,000 kWh compared to 2023.

Energy-saving Equipment Upgrade

We actively promote energy-saving renovations, prioritize the use of environmentally friendly and energy-efficient equipment, gradually phase out high-energy-consuming facilities, and have completed the replacement of old lighting fixtures.

Energy-saving Behavior Standards

Employees are required to turn off air conditioners when not in use, during non-working hours, and on holidays. When using air conditioning, doors and windows must be closed, and power to long-idle air conditioners should be disconnected. Natural light should be prioritized in offices and meeting rooms to reduce the use of lighting, and corridor and passageway lights should be turned on in intervals or turned off.

Energy-saving Advocacy

We promote energy-saving through creating slogans and banners, displaying promotional materials on screens, and educating staff on relevant laws, advanced technologies, and best practice cases. Various themed activities are organized to foster a strong atmosphere where all employees actively participate in energy conservation and consumption reduction.

Vehicle Management Optimization

We prohibit private use of company vehicles, encourage the use of bicycles or walking for short-distance business trips, prioritize carpooling for group activities, and accelerate the elimination of high-energy-consuming vehicles, while prioritizing the purchase of energy-efficient models.

Energy-saving and Consumption Reduction Measures of Anhui Expressway



Solar Power Generation System Put into Operation

CASE

In 2024, we continued to advance the construction of the solar power generation system, installing solar panels on the rooftops of the parking lot and the office building. The installed capacity reached 586.09 kW, and the system was officially put into operation in April. The system is expected to generate 586,100 kWh of electricity annually, effectively reducing carbon emissions in the park and contributing to our green and sustainable development.



Solar Power Generation System



Energy-saving and Environmental Protection Themed Activities

CASE

During the reporting period, we organized energy-saving promotion weeks and low-carbon days around themes such as "Energy Conservation with Principles, Frugality with Virtue" and "Low-carbon Living, Sustainable and Livable". These activities, combined with the actual conditions of the park, included the promotion of energy-saving and emission reduction management systems and the organization of special learning sessions. These initiatives significantly enhanced employees' awareness of resource conservation and their sense of responsibility towards energy-saving.



Energy-saving and Environmental Protection Promotional Activities

Responding to Climate Change

We consistently practice the concept of green development, actively responding to the national "Dual Carbon" strategy, and proactively addressing the challenges and opportunities posed by climate change. Through concrete actions, we contribute to the achievement of peak carbon emissions and carbon neutrality goals, playing a role in promoting green, low-carbon transformation and sustainable development.

Governance

We continuously improve our environmental governance structure, making climate change response a key component of core management responsibilities. We have established an environmental management team directly overseen by senior leadership, which is responsible for implementing and advancing climate change risk management. Meanwhile, the Board of Directors, as the highest decision-making body, provides overall guidance and supervision on the formulation and execution of related strategies.

Strategy

Risk Type	Risk Description		Mitigation Measures
Physical Risk	Acute Risk	Extreme weather events (such as extreme cold, earthquakes, typhoons, freezing, etc.) may cause difficulty in employee commuting, increase road safety accidents, leading to higher maintenance costs and reduced revenue.	(1) Real-time checking of weather forecasts and monitoring of meteorological developments to ensure that the company's personnel are on duty 24 hours a day, and arranging for security and maintenance engineers to inspect bridges in shifts to deal with frost and icing on bridge decks in a timely manner. (2) Develop emergency plans and early warning mechanisms for extreme weather in different regions, increase the configuration of emergency facilities, and regularly organize emergency drills and training.
	Chronic Risk	Ongoing risks such as water scarcity, sea level rise and temperature change.	(3) Increase inspection frequency for high-traffic, ice-prone sections, conducting comprehensive safety hazard assessments and eliminations. (4) Strengthen collaboration mechanisms between road police and enterprises, improve safety management processes under severe weather conditions, and enhance emergency response efficiency.
Transition Risk	Legal and Policy Risk	Globally, carbon emission regulations are tightening, with increasing standards. The Company may be closely monitored by the government and regulatory bodies due to its performance in emission reduction, leading to higher compliance costs, including additional taxes, potential fines, and investments in carbon auditing, carbon capture, and other tasks. Additionally, strict regulations may cause project delays or cancellations, further exacerbating operational pressures.	(1) Stay updated and comply with the policies and system requirements issued by relevant domestic and international regulatory bodies, optimizing the Company's internal carbon management structure and policies. (2) Regularly monitor and audit carbon emissions during operations, review the Company's carbon performance, and track the progress of target completion.
	Reputation Risk	Climate change may lead to increased negative feedback from customers and investors about the industry, resulting in lower market expectations and adversely affecting the Company's financing capability.	(1) The Company actively organizes communication and exchange activities with stakeholders such as customers and investors, promptly sharing progress and achievements in the green and low-carbon sector, thereby enhancing trust and support from stakeholders. (2) The company places great emphasis on and actively participates in domestic and international sustainable development and green low-carbon initiatives and award selections, enhancing its influence in the field of sustainable development, while learning from advanced practices to promote its own green transformation.

Core Indicators	Unit	2024
Direct Energy Consumption	Tons of Standard Coal	34,520.76
Indirect Energy Consumption	Tons of Standard Coal	4,094.64
Total Energy Consumption	Tons of Standard Coal	38,615.40
Energy Consumption Density	Tons of Standard Coal / RMB 10,000 Revenue	0.05
Gasoline Usage	Liters	347,429.90
Diesel Usage	Liters	186,777.98
Natural Gas	Cubic Meters	30,837,747.42
Water Consumption	Tons	386,078.00
Water Consumption Intensity	Tons / RMB 10,000 Revenue	0.54
Electricity Consumption	kWh	27,671,646.11
Steam	Tons	5,395.00
Hot Mix Asphalt	Tons	84,067.38
Cement Concrete (New Material)	Tons	35,436.16
	Data Explanation: The increase in cement concrete usage in 2024 was due to the implementation of park renovation projects in Hefei.	
New Gravel (New Material)	Tons	243.26
	Data Explanation: The decrease in gravel usage in 2024 was due to the large-scale repair and maintenance projects carried out in Ningguo in the previous year, as well as the bridge pier protection and treatment project and some water damage repair works in the Gaojie section. These projects were not implemented on a large scale this year.	
Recycled Gravel	Tons	295.84
Deicing Agent	Tons	3,079.00
Curing Agent (Bridge Maintenance)	Tons	7.68
Paint	Tons	15.64
Steel	Tons	2,016.98

Green Ecological Operations

We have always adhered to the concept of green ecological operations, integrating sustainable development into our daily management. By strengthening the standardized management of wastewater, exhaust gases, waste, and noise, we strive to reduce the impact of our operations on the ecological environment. At the same time, we actively protect biodiversity and are committed to becoming an environmentally friendly company, contributing to the construction of ecological civilization.

➤ Wastewater Emission Management

We strictly implement compliance with wastewater discharge requirements and continuously promote the upgrading of wastewater facilities at station and park sites, as well as the connection to municipal sewage networks, enhancing our wastewater treatment capacity and environmental management level. During the reporting period, we completed the connection of sewage pipeline networks at two sites and the construction of four new wastewater treatment facilities, with a total investment of RMB 5.5276 million.

To ensure the efficient operation of wastewater treatment facilities, we have entrusted a third-party environmental technology consultancy to monitor the drainage and provide on-site technical support for 19 operating units. Through technical training, discussions, and risk assessments, we offer corrective suggestions for environmental risk points. At the same time, we continue to strengthen the daily operation and maintenance management of wastewater facilities, supervising the maintenance units and conducting periodic water quality self-inspections to ensure discharge water quality meets standards and maintain a stable and harmonious surrounding ecological environment.

➤ Exhaust Gas Emission Management

We continue to strengthen the management of exhaust gas emissions, strictly adhering to both domestic and international air pollution emission standards, and actively promote dust control measures at maintenance and construction sites. In addition, we regularly maintain and service the kitchen exhaust systems in our canteens to ensure the efficient operation of the equipment. This effectively improves the purification of oil and smoke emissions, minimizing environmental impact and providing strong support for achieving our green and low-carbon development goals.

Opportunity Type	Opportunity Description	Response Measures
Resource Efficiency	Encourage the Company to prioritize the use of clean energy, low-emission energy, and environmentally friendly resources during operations, reducing energy and resource consumption, thereby effectively lowering overall operational costs.	Strengthen energy-saving inspection and monitoring, strictly implement management measures, limit consumption quotas, and improve the fine management of resources such as water, electricity, oil, vehicles, and office supplies, promoting resource recycling; meanwhile, by formulating resource use optimization plans and annual targets, continuously improve resource utilization efficiency.
Road Traffic Maintenance	Encourage the Company to improve road safety emergency plans and security measures, enhance road traffic maintenance capabilities, reduce accident rates, and thereby effectively reduce subsequent maintenance costs.	Improve emergency plans, actively organize emergency drills for severe weather conditions, enhance professional training for emergency rescue personnel, and continuously improve emergency response capabilities and handling efficiency.

➤ Risk Management

We have fully integrated climate change risk management into our overall risk management system. Through three key steps—risk identification and classification, risk assessment and analysis, and targeted management measures—a systematic climate change risk management mechanism has been established.

Risk Identification & Classification	Risk Assessment	Targeted Management
Organize business departments to identify potential climate change-related risks during operations and systematically analyze and categorize the types of risks.	Use a combination of qualitative and quantitative methods to assess the probability of climate change risks and the potential financial impacts they may cause.	Based on the type of risks, set clear performance objectives for relevant departments and develop specific management measures to ensure effective control of climate change risks.

➤ Indicators & Targets

We actively respond to the national *Action Plan for Carbon Dioxide Peaking Before 2030* and the relevant carbon peak and carbon neutrality policies of Anhui Province, deeply integrating the green and low-carbon concept into the entire management process. Focusing on core operations such as maintenance management, toll operations, and control scheduling, we promote energy-saving and carbon reduction efforts through scientific planning and targeted measures. Multiple approaches are taken to advance energy efficiency and carbon reduction work, fully implementing target assessments and tasks, and effectively fulfilling our social responsibility in addressing climate change.

Core Indicator	Unit	2024
Total Greenhouse Gas Emissions	Tons of CO2 Equivalent	85,739.69
Greenhouse Gas Emission Intensity	Tons of CO2 Equivalent / Ten Thousand RMB in Revenue	0.12
Direct Emissions (Scope 1)	Tons of CO2 Equivalent	67,936.86
Indirect Emissions (Scope 2)	Tons of CO2 Equivalent	17,802.83



Waste Management

We actively explore and establish scientifically sound and environmentally friendly waste disposal plans, continuously reducing the impact of waste on the environment. For different types of waste, we have developed targeted disposal measures and are actively exploring ways to recycle maintenance waste, promoting the circular use of resources.



Waste Disposal Measures at Anhui Expressway

Slope Water Damage Repair Project: Reuse of Old Guardrail Posts

CASE

In the K117+200 downhill slope water damage repair project, the Hefei Maintenance Management Department applied scientific design and technical analysis to reuse old guardrail posts for reinforcing the concrete retaining wall. A total of 905.5 kg of old guardrail materials were used. This measure effectively enhanced the structural stability of the retaining wall and achieved the efficient recycling of waste resources.



Core Indicator	Unit	2024 Data
Hazardous Waste		
Discarded Light Tubes	Pieces	1,125
Discarded Printers	Pieces	1,103
Discarded Batteries	Pieces	2,309
Discarded Ink Cartridges	Pieces	609
Ink Cartridge Recycling Volume	Pieces	276
Non-Hazardous Waste		
Total Non-Hazardous Waste	Tons	1,853.6
Household Waste	Tons	1,176.6
Kitchen Waste	Tons	677

➤ Noise Management

In terms of noise management, we implement a multi-faceted approach to comprehensively promote noise pollution control and the application of environmental protection technologies. In line with the actual operations of the expressway, we conduct a thorough investigation of noise pollution sources and develop targeted mitigation plans. A total of 86 noise hotspots have been treated, with 2,969.5 linear meters of noise barriers added. Additionally, more than 60 old or damaged noise barriers have been promptly repaired or replaced, effectively reducing noise pollution and improving the surrounding environmental quality.

At the same time, we actively promote environmentally friendly pavement technologies. During the reporting period, we completed approximately 2.3 km of environmentally friendly noise-reducing drainage surface overlay, reducing around 155 cubic meters of excavation waste, further enhancing the noise reduction performance and driving safety of the pavement.

For noise complaints, we assign dedicated personnel to communicate with the complainants, implement noise reduction measures on sections exceeding noise standards, and properly resolve conflicts with residents along the route, effectively improving public satisfaction and fostering a harmonious road environment.



Xuanguang Company - Application of Metal Louver Sound-Absorbing Panels

CASE

During the reporting period, in response to issues such as rust and peeling of the sound barrier panels and the failure of spring clips on the sections under its jurisdiction, Xuanguang Company innovatively adopted metal louver sound-absorbing panels to replace traditional materials. The new sound barriers maintain an overall height of 2.5 meters, with a thickness increased to 10 cm, and are securely connected to New Jersey barriers using I-beam columns, eliminating the issue of panel wobbling. The upgraded panels, alternating between white and gray, not only significantly improved sound insulation performance and visual aesthetics but also enhanced corrosion resistance, effectively extending the lifespan of the facility.

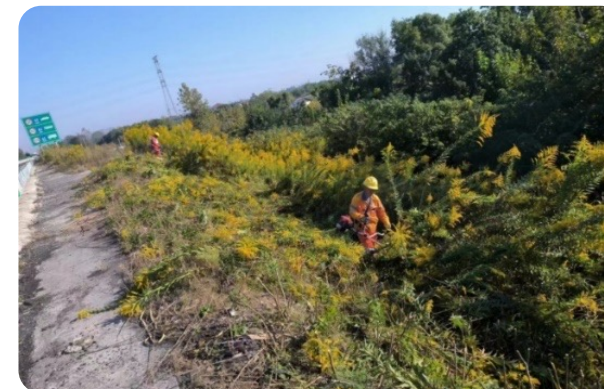


➤ Ecosystem Protection

We have always regarded biodiversity conservation as an important responsibility and actively fulfill our ecological protection obligations. By strengthening the prevention and removal of invasive species, focusing on soil and water source pollution prevention, and other measures, we aim to minimize the environmental impact of maintenance operations and contribute to the protection of regional biodiversity.

Invasive Species Management

To maintain ecological balance and create a good road environment, we continue to carry out targeted management actions against the invasive species Solidago. We require each operational unit to conduct no fewer than four weed and tree removal or cutting operations annually. By the end of 2024, we had deployed 1,500 person-times of labor, 650 machine hours of equipment, and 48 machine hours of excavators, clearing approximately 350 acres of Solidago, effectively curbing the spread of invasive species and providing strong support for biodiversity conservation.



Manual cutting and removal of Solidago at highway interchanges, roadside slopes, toll station entrances, and interchange hubs, with the plants being transported and destroyed in concentrated locations to prevent seed spread.



Collaboration with local authorities to jointly prevent the spread of Solidago, intensifying the promotion of relevant control knowledge and encouraging the operational units to be more proactive in prevention and control efforts.

Anhui Expressway's Measures for Managing Solidago

Environmentally Friendly De-icing Agents

To prevent environmental pollution of farmland, tea gardens, and water source protection areas along the route after snowmelt, we issued a notice titled *Notice on Snow Melting Agent Procurement for Winter 2024* during the reporting period. This document guides operational units in the scientific procurement of de-icing agents. In winter snow removal operations, we use solid, environmentally friendly de-icing agents with low chloride content for general road surfaces, and liquid non-chlorine organic de-icing agents for water source protection areas and special bridge sections, minimizing the impact on the ecological environment and bridge structures. At the same time, we implement a de-icing and snow-melting mode that relies primarily on mechanical operations, supplemented by the application of de-icing agents, to efficiently complete snow removal tasks while reducing pollution to the surrounding environment, embodying our commitment to green maintenance principles.



Together, We Progress Towards a Bright Future

Employee Employment	39
Employee Rights	40
Employee Development	41
Employee Care	45
Health & Safety	47

We provide employees with broad development platforms and creating a diverse and inclusive workplace atmosphere to support their professional growth. At the same time, we focus on employee care, providing multi-level welfare benefits and always prioritizing occupational health and safety, actively creating a warm and secure working environment.

Employee Employment

We strictly comply with the *Labor Law of the People's Republic of China*, the *Labor Contract Law of the People's Republic of China*, and other relevant laws and regulations, and continuously improves the talent recruitment management system based on internal policies such as the *Employee Recruitment Management Measures*. Upholding the concept of "people-oriented" and adhering to principles of fairness and justice, we have established diverse talent introduction channels, including campus recruitment, social recruitment, and outsourced recruitment provided by cooperation labor service companies - while continuously optimizing our talent selection mechanism.



Campus Recruitment – Operations Talent Development Program

CASE

In September 2024, we organized the "Operations Talent Development Program" campus recruitment project, focusing on the recruitment of high-level talent. Through six specialized recruitment events at universities, we successfully recruited 18 outstanding recent graduates with master's degrees or higher, bringing in a group of young talents with professional expertise and development potential.

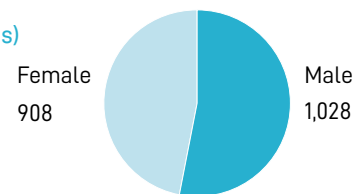


We strictly prohibit the use of child labor and forced labor. In recruitment management, we have established a rigorous review process, with recruitment plans approved by senior management, full-process documentation management, and the creation of complete records to prevent any related violations from the source. At the same time, through systems such as the *Employee Leave and Overtime Management Measures* and the *Employee Attendance Management Measures*, we effectively safeguard employees' rights to rest and leave, and regulate the calculation of wages and allowances for employees on a time-based system. In 2024, all new employees met the recruitment criteria, achieving the goal of zero child labor and zero forced labor, while employees' leave rights were fully protected.

Equality & Diversity

We adhere to an equal and diverse corporate culture, committing to provide all employees with equal development opportunities and strictly prohibit any form of workplace discrimination or harassment based on gender, age, ethnicity, nationality, religious beliefs, or physical condition. We pay special attention to the rights protection of female employees, disabled employees, minority employees, and international employees, and strive to create a fair and inclusive working environment. As of the end of the reporting period, we had a total of 1,936 employees, all of whom were full-time and none based overseas. The overall employee turnover rate was 3.0%.

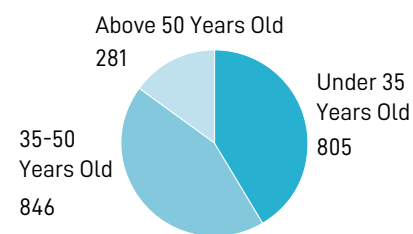
Number of Employees by Gender (Persons)



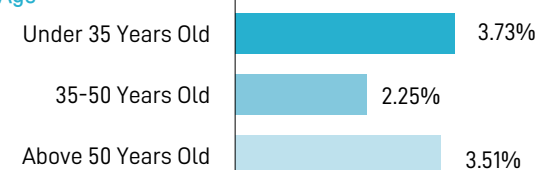
Employee Turnover Rate by Gender



Number of Employees by Age (Persons)



Employee Turnover Rate by Age



Employee Rights

We place great importance on employee rights and effectively safeguards legal rights through trade unions and collective agreements. At the same time, we provide employees with a competitive compensation system and performance incentive policies to stimulate their potential and promote mutual growth between employees and the Company.

Trade Union & Collective Agreement

We strictly comply with relevant laws and regulations, including the *Trade Union Law of the People's Republic of China*, the *Constitution of Chinese Trade Unions*, the *Regulations on the Administration of Democratic Administration of Enterprises in Anhui Province*, and the *Implementation Measures for the Income and Expenditure Management of Grassroots Trade Unions in Anhui Province*. In line with our operational needs and internal control system requirements, we have developed and improved 16 democratic management systems, such as the *Measures for the Management of Trade Union Member Representative Congress*, the *Measures for the Management of Staff Representative Congress*, the *Measures for the Management of Trade Union Funds Income and Expenditure*, the *Interim Measures for the Selection and Recognition of Outstanding Employees*, the *Interim Measures for Labor Competition Management*, and the *Labor Protection Management Measures*. These measures further standardize union operations, deepen democratic management practices, and enhance labor protection. During the reporting period, the employee union membership rate remained at 100%.

In addition, our collective agreement covers all employees, including clauses related to labor compensation, working hours, rest and leave, labor safety, insurance, and welfare. This year, the signing rate of the employee collective agreement remained at 100%.

We uphold the fundamental principles of equal pay for equal work and equal pay for men and women. We strictly adhere to regulatory documents, such as the *Total Wage Management Measures for Operating Units*, and have developed internal systems such as the *Employee Leave and Overtime Management Measures*, the *Employee Attendance Management Measures*, the *Interim Measures for Personnel Staffing Management in Operating Units*, the *Interim Measures for Supplementary Medical Insurance for Employees*, and the *Interim Measures for Supplementary Medical Insurance for Management Unit Employees*. These systems provide every employee with industry-competitive salaries. Additionally, we ensure full contributions to the five social insurance schemes and housing fund, and provide supplementary pension and medical insurance benefits outside of regular compensation, effectively safeguarding employees' salary and welfare rights.

Furthermore, in accordance with the *Notice on Adjusting the Employee Health and Leisure Policy in Anhui Province* and the *Opinions on Strengthening the Employee Health and Leisure Work in Anhui Province*, we continue to improve the employee health and leisure mechanism. During the reporting period, we organized 109 outstanding individuals from labor competitions to participate in health and leisure activities, with an investment of RMB 250,700.

Performance Incentive

To stimulate employee innovation, we have established a comprehensive compensation and incentive system. We have implemented the *Interim Measures for General Manager Incentive Fund Management*, which provides performance rewards to individuals and units that make outstanding contributions to innovation practices. We also established awards such as the "Quality and Efficiency Improvement Award" and the "Outstanding Performance Award" to create a multi-level incentive mechanism. During the reporting period, we recognized 27 outstanding teams and 12 exceptional individuals, with a total reward amount of RMB 1.8867 million, demonstrating our strong commitment to talent recognition and development.

In 2024, we further optimized and improved the performance evaluation system, establishing differentiated evaluation indicators. Each department has developed objective and measurable assessment standards based on business characteristics, and the evaluation results are directly linked to performance-based salary distribution, effectively motivating employees to continuously improve their performance. At the same time, we conducted a comprehensive performance evaluation for all employees at the headquarters, assessing them across five dimensions: task responsibility, work quality, work efficiency, work attitude, and professional integrity. This fair and just evaluation mechanism helps employees enhance their professional capabilities and supports our high-quality development.

Employee Development

Employee competence is a crucial driving force for the sustainable progress of the Company. At Anhui Expressway, we support the comprehensive growth of employees and their shared progress with the Company through a range of training programs and a well-established promotion mechanism.

Employee Training

Based on our strategic development needs, we continue to improve our talent development system and strengthen career development mechanisms through the *Interim Measures for Managing Internal Trainers*. We focus on building a multi-level talent growth platform, optimizing channels for professional skills enhancement, and enabling employees to make two-way progress in innovative thinking and professional capabilities, thereby providing strong support for our long-term development.

Talent Development - Operations Talent Training Program CASE

In 2024, we launched the "Operations Talent Training Program", aimed at recruiting outstanding graduates through campus recruitment and offering a two-year systematic training model.

A "combined top-down" job rotation model is adopted, allowing trainees to gain a comprehensive understanding of our headquarters and operations units.

A "dual mentor" training mechanism is implemented, with mentors assigned at both the company headquarters and the operations units. Differentiated training plans are developed based on the career development needs of the trainees, with training priorities dynamically adjusted at each growth stage to ensure the precision and effectiveness of the program.

Customized small group teaching is provided, focusing on the enhancement of core competencies such as professional skills and management qualities, aiming to cultivate a high-quality, versatile talent pool to drive our high-level development.

Human Resource Management Specialized Training Course CASE

From October 9 to 11, 2024, we held the 2024 Human Resource Management Specialized Training Course, covering 51 HR professionals. The training focused on the practical needs of the operations units and covered topics such as compensation system construction, incentive management mechanisms, labor employment management, talent team development, and the standardization of basic work. The training aimed to effectively improve the business quality and professional capabilities of human resource staff.



"Youth Talent" Basic Talent Training Course CASE

From May 14 to 18, 2024, we held a basic talent training course for 48 "Youth Talents". We carefully designed practical course modules, including document writing, innovative thinking management, cross-departmental communication, and public speaking and expression. During the training, the participants engaged in in-depth discussions on topics such as "Enhancing the Value of the Road Network Travel Service System" and "Stabilizing Revenue Growth in the Core Responsibilities of Highways". This not only effectively improved their professional skills but also deepened their strategic understanding, helping to cultivate a pool of outstanding talent for our sustainable development.



"Youth Talent" Basic Talent Training

"Youth Talent" Elite Talent and Mid-to-Young Cadre Training Course CASE

From November 11 to 14, 2024, we organized a specialized training course for 55 "Youth Talent" elite individuals and mid-to-young cadres. The course content closely aligned with our development needs, covering theoretical modules such as corporate culture, petition work, macroeconomic trends, and smart transportation trends, while also incorporating practical-oriented discussions. During the training, participants proposed forward-looking and innovative solutions on key topics such as intelligent monitoring for bridges and tunnels, future planning of Anhui Cloud Chamber, and the construction of "quasi-free-flow" toll stations, injecting new ideas and momentum into our development.



"Youth Talent" Elite Talent and Mid-to-Young Cadre Training

Employee Training Indicators		2024
Percentage of Employees Trained by Gender (Unit: Percentage)		
Male		52.74%
Female		47.26%
Percentage of Employees Trained by Job Level (Unit: Percentage)		
Directors, Supervisors, Senior Management		1.03%
Mid-Level Management		2.34%
General Employees		96.63%
Training Hours per Employee (Unit: Hours)		
Average Training Hours per Employee		20.13
By Gender		
Male		20.30
Female		19.95
By Job Level		
Directors, Supervisors, Senior Management		37.94
Mid-Level Management		40.43
General Employees		19.57

Employee Promotion

Aligned with the talent development strategic goals, we rely on the *Interim Measures for Comprehensive Assessment Management* to establish a scientific and standardized promotion and development system. Through multi-dimensional career path designs, we provide clear growth paths for employees across various job sequences, promoting a positive cycle of employee development and corporate progress.

Headquarters

Three major development paths are set: management, professional technology, and skilled labor. The Career Path for Employees is established, and in combination with the Interim Measures for Career Path and Development Management for Headquarters Employees of Anhui Expressway, the promotion criteria and hierarchy for each path are clarified.

Management Offices

The employee promotion system is centered on the Administrative Measures for Executive Staff, the Professional Technical Position Duty Management Measures, and the Skill Talent Management Measures. The selection principle of fairness, openness, competition, and merit-based selection is adhered to, effectively promoting healthy competition and reasonable mobility of talent.

Four major job sequences are implemented: management, professional technology, toll collection, and skilled labor support. Based on the Administrative Measures for Executive Staff, employee education, abilities, and performance are comprehensively considered, with a selection model of "merit-based appointment, strict assessment, and contract management". Moreover, the positions for each sequence are scientifically determined through "total control and dynamic management", ensuring smooth and orderly career development channels.



Employee Care

We adhere to a people-oriented approach, actively listen to and address employees' concerns. By enhancing communication, implementing diverse welfare policies, and conducting caring initiatives, we continuously strengthen employees' sense of belonging and cohesion.



Health Checkups

- Annually organizes health checkups for employees at the headquarters, operational units, and subsidiaries, including gynecological checkups for female employees.
- In 2024, the employee health checkup coverage rate reached 100%, with an investment of RMB 4.46 million.



Holiday Welfare

- According to the Regulations on the Administration of Democratic Administration of Enterprises in Anhui Province and Implementation Measures for the Income and Expenditure Management of Grassroots Trade Unions in Anhui Province, holiday welfare benefits worth RMB 5.34 million were distributed to union members, covering 4,853 members.
- Assistance was provided to employees facing difficulties due to serious illness, children's education, marriage, childbirth, hospitalization, etc., with a total of RMB 249,500 in welfare payments distributed to 365 employees.



Mutual Insurance

- Continuously promotes mutual insurance coverage for all employees, renewing accident, critical illness, and female employees' special disease coverage. A premium of RMB 239,500 was invested, covering 3,690 employees.

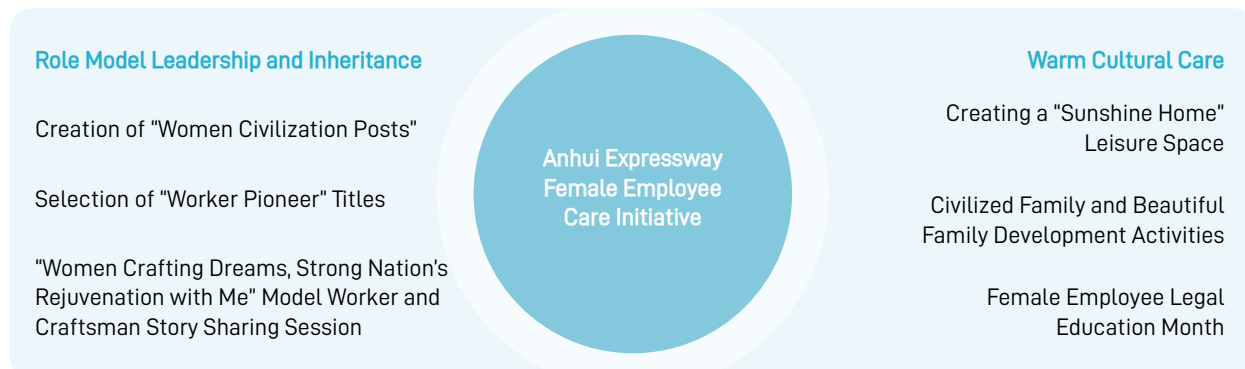


Financial Assistance

- Continuously improves the establishment and management of files for employees in financial difficulty, distributing RMB 98,000 in assistance benefits to 63 employees throughout the year.
- Conducted the "Winter Warmth, Summer Coolness" series of caring activities, distributing a total of RMB 380,000 in assistance.

Care for Female and Vulnerable Employees

We continue to promote legal education and cultural development, combined with job creation and support initiatives, to provide comprehensive care for the growth of female employees, enhancing their sense of fulfillment and happiness.



Anhui Expressway Women's Day Series of Activities

CASE



The Baogong Shitang and Feidong Toll Stations jointly visited a local military unit in Feidong County to organize a "Patriotism and Support for the Army" event in celebration of International Women's Day. This event provided an opportunity to gain a deeper understanding of the work and life of contemporary soldiers, further inspiring employees' patriotic feelings and enthusiasm for supporting the military, while showcasing the grace and capabilities of female employees.



Jinzhai Road Toll Station carefully organized a handmade milk tea-making activity, offering "the first cup of milk tea in spring" to on-duty staff and passing drivers. This reflected the warmth and social contribution spirit of female employees.



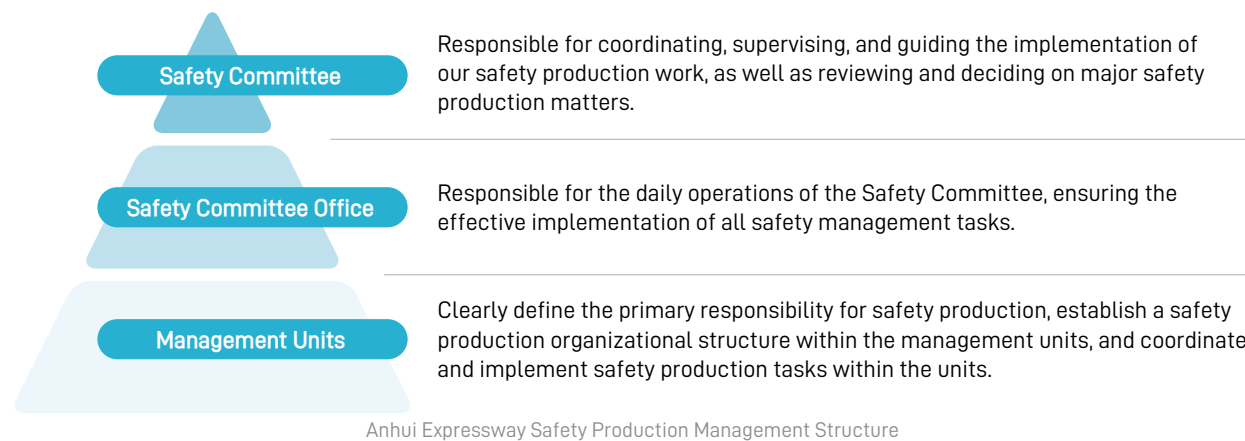
Lan'ganji Toll Station organized heartwarming activities such as dumpling-making and flower gifting, creating a warm and harmonious work atmosphere while further enhancing female employees' sense of belonging and happiness.

We continue to focus on the growth and development of the children of employees in difficult situations. Every year, we carry out activities like the Children's Day celebrations on June 1st and the "Golden Autumn Scholarship" assistance plan. This year, we have provided a total of RMB 14,000 in educational assistance, benefiting nine employees' children. In addition, through the "Do Something for the Staff" series of activities, we regularly visit and offer support to the families of employees facing difficulties, bringing warmth and care to their children.

Health & Safety

We adhere to the concept of safe development and strictly comply with laws and regulations such as the *Work Safety Law of the People's Republic of China* and the *Law of the People's Republic of China on Prevention and Control of Occupational Diseases*. Additionally, we have introduced internal regulations such as the *Management Measures for Work Safety Expenses*, *Internal Reporting and Reward System for Safety Hazards*, and the *Safety Supervision Guidelines for Roadwork on Highways*, further improving our safety production management system and regulating the safety supervision and standards for roadwork on highways.

We have established a three-tier safety production management structure, consisting of the Safety Committee, the Safety Committee Office, and various management units. Safety production and emergency management priorities are steadily advanced according to the annual plan. Adhering to the principle of "responsibility assigned to individuals", we conduct targeted safety production assessments to continuously improve our safety management level. During the reporting period, no production safety responsibility accidents occurred at Anhui Expressway.



We organized a special winter safety inspection and the 2024 safety production target assessment, comprehensively reviewing the implementation and improvement of safety standards. The inspection focused on the promotion and implementation of operational safety standardization training, the completeness, applicability, and compliance of management systems, work standards, and technical standards, as well as the construction and implementation of the dual prevention mechanism for safety risk grading control and hazard identification and remediation, ensuring the effective operation and continuous optimization of the safety management system.

In addition, we place great importance on cultivating employee safety awareness. Through actively organizing and conducting various safety education activities, such as Safety Production Month, regulatory publicity, training, case analysis, knowledge competitions, and emergency drills, we continuously enhance employees' safety awareness and further promote the development of our safety production culture.



Safety Production Month Promotional Activities



Fire Safety Specialized Training



Gaojie Branch Conducted Special Flood Control and Emergency Response Drill

CASE

On June 27, 2024, Gaojie Branch, in cooperation with highway police, road maintenance, and emergency response units, conducted a special flood control and emergency response drill. The drill simulated a large-scale landslide on the embankment of G35 Jiguang Expressway from the east to Lu'an direction (downhill) at K840+300 due to heavy rainfall, resulting in a traffic disruption. Through emergency measures such as traffic control, landslide clearance, and road reopening, we effectively responded to the simulated emergency and gradually restored normal vehicle flow. This drill comprehensively improved our flood control and emergency response capabilities and collaborative handling skills, while also further strengthening employees' awareness of risks and emergency response abilities in safety production.



Anqing Bridge Company Held Fire Safety Training and Drills

CASE

On March 28, 2024, Anqing Bridge Company organized a fire safety training and drill session, inviting professionals from the local police station to explain fire prevention, initial firefighting, the use of firefighting equipment, and escape skills. At the same time, we conducted a fire escape drill, simulating an evacuation scenario, and required employees to evacuate in an orderly manner following the designated route.

This event further enhanced the fire emergency response capabilities and fire safety management levels of all employees, laying a solid foundation for ensuring the safety of employees' lives and property.



Ningguo Branch Organized "Practice in Place of Combat, Uniting and Strengthening" Snow and Ice Removal Skills Competition

CASE

In 2024, Ningguo Branch organized the "Practice in Place of Combat, Uniting and Strengthening" snow and ice removal skills competition, which assessed participants' knowledge of large truck driving regulations, internal rules, and basic snow and ice removal techniques from both theoretical knowledge and practical operation perspectives. The event included exercises on curved sections, straight sections, and snow-covered road segments, thoroughly testing the operators' emergency response abilities and equipment operation proficiency under various road conditions. This competition further enhanced the emergency response capabilities in snow and ice removal work.





Hefei Branch Plans "6.16" Safety Production Publicity and Consultation Day Event

CASE

On June 16, 2024, during "Safety Production Month", Hefei Branch, in collaboration with highway police, road maintenance units, and others, organized the "6.16" Safety Production Publicity and Consultation Day event at various toll plaza squares and road intersections. At the event, party members, youth league members, and young employees actively participated by hanging banners, distributing publicity materials, and conducting safety knowledge quizzes, spreading practical knowledge about traffic laws and regulations, summer driving safety, and heatstroke prevention to passing drivers and passengers. The event also advocated safe driving and civilized travel, calling on all drivers and passengers to be guardians and practitioners of highway safety.

During the event, we distributed 500 publicity materials and more than 60 promotional items, effectively raising safety awareness among drivers and passengers. This initiative helped create a strong atmosphere of "everyone talks about safety, everyone knows emergency procedures—smooth traffic for life" and contributed to building a safe and civilized



As of the end of the reporting period: The fatality rate due to work-related accidents was 0 in both 2022 and 2024, and 0.0615% in 2023.

Number of Workplace
Fatalities (Persons)

0 1 0

2022 2023 2024

Number of Work-related Injuries
(Incidents)

12 5 12

2022 2023 2024

Number of Workdays Lost Due to
Work-related Injuries (Days)

323 315 662

2022 2023 2024



Ensuring Worry-Free Travel

Beautiful Anhui Maintenance	50
Beautiful Anhui Rescue	53
Beautiful Anhui Services	55
Sustainable Supply Chain	60

We are building on the new operational landscape of the national expressway "one network" and adopting a fresh perspective of "large road network, comprehensive elements, holistic service, high efficiency, and excellent quality". We are dedicated to creating a unique "Beautiful Anhui Expressway" operational model with Anhui characteristics. By deeply integrating core businesses such as maintenance, rescue and clearance, operational control, and toll services, we continually optimize supply chain management, and uphold our mission of "Pave the Way for a Beautiful Anhui and Accelerate the Pace of a Happy Life", We are dedicated to providing the public with a new "Beautiful Anhui" travel experience and ensuring robust support for the high-quality development of expressway operations.

Beautiful Anhui Maintenance

We adhere to the maintenance principle of "prevention first, combining prevention and treatment, scientific decision-making, and efficient intensification", strictly following national standards such as the *Highway Safety Protection Regulations* and *Highway Maintenance Technical Specifications*. We have further refined our internal systems, including the *Daily Maintenance Management Measures for Expressways* and the *Highway Maintenance Management Measures*, to clarify the scope of daily maintenance work, outline specific tasks and standards for routine maintenance, and comprehensively enhance the standardization and precision of maintenance management.

➤ Routine Environmental Remediation of the Roadway

To strengthen the routine environmental remediation of the roadway, we have formulated and implemented the *Anhui Expressway 2024 Roadway Environment Inspection Work Implementation Plan* to ensure standardized inspection practices. We adopt a "third-party daily inspection + internal special inspections" model, detailing the inspection content, frequency, and feedback mechanisms to ensure that issues are identified and addressed promptly. We provide quarterly reports on the inspection results and incorporate the annual inspection outcomes into the operational units' performance evaluations, fully leveraging the performance incentive system. During the reporting period, we conducted a total of approximately 7,050 kilometers of inspections, addressing 20 issues such as littering, debris, and obstructed signboards. The road sections under our management have maintained a clean appearance, and there were no complaints or criticisms from higher authorities throughout the year. The environmental remediation efforts were highly effective.



Flood Season Hazard Inspection

CASE

In 2024, in response to the serious flooding conditions in road sections in southern Anhui, we continuously strengthened flood season safety risk prevention and control for expressways. We conducted a comprehensive, multi-round, all-section inspection over six months, establishing a basic data ledger and implementing tiered management. Based on the risk levels and weather conditions, we adopted proactive protection measures, round-the-clock monitoring, staggered patrols, and increased video inspections to implement categorized monitoring and detection, ensuring early identification and resolution of potential risks. During the reporting period, no significant risks or hazards were detected on the sections under our management, effectively ensuring the safety and smooth flow of traffic during the flood season.

➤ Digital Platform Development

We continue to advance the development of the smart maintenance information platform, comprehensively enhancing the digitalization, informatization, and intelligence of our maintenance management. During the reporting period, we completed the integration of the "Smart Maintenance Platform" with the CBMS Bridge and Tunnel Maintenance Management System and our Data Middle Platform, achieving seamless data interoperability between platforms. We also advanced the construction of structural health monitoring systems for five major bridges, further improving the safety of bridge operations. Additionally, we continued to promote the top-level design of the "Beautiful Anhui Expressway" smart maintenance platform, providing strong support for the high-quality development of expressway maintenance.



Empowering Mountainous Expressway Disaster Prevention with Digital Technology

CASE

To enhance the disaster prevention and mitigation capabilities of expressways in mountainous areas, we have utilized drones to inspect high-pier bridge bearings and large slopes, addressing accessibility issues for routine inspections. We have piloted the installation of monitoring and early warning systems at high-risk disaster points along the "Two Tunnels, One Bridge" sections in Ningguo, and applied ROADSEISM digital expressway monitoring technology on the Ningji section of the Lining Expressway. This allows for early identification and timely response to disasters, providing solid protection for the safe operation of expressways in mountainous areas.

➤ Maintenance Personnel Training

In addition, we focus on enhancing the professional capabilities of our maintenance personnel. By organizing the "Beautiful Anhui Expressway" pavement maintenance skills competition and specialized training, we promote learning through competition and encourage practical application, thereby improving the professional competence and practical abilities of our maintenance team.



"Beautiful Anhui Expressway" Pavement Maintenance Skills Competition

CASE

To comprehensively improve the quality of pavement maintenance and the professional abilities of maintenance personnel, we organized the "Beautiful Anhui Expressway" pavement maintenance skills competition. The competition includes both on-site management skill contests and a maintenance management knowledge quiz. It focuses on topics such as pavement damage analysis, maintenance treatment, safety deployment, key management points, and industry standards, thoroughly testing the participants' professional competence, practical skills, and knowledge base. Ultimately, 26 pavement engineers from 19 operational units passed the assessments, further strengthening the grassroots team and providing solid talent support for building the "Beautiful Anhui Expressway" and enhancing public travel experiences.



Beautiful Anhui Rescue

We always adhere to the principle of "prioritizing lifesaving, rapid rescue nearby, and ensuring smooth and safe traffic", and have developed and implemented the *Interim Measures for the Management of Vehicle Rescue Services* and the *Expressway Operations Safety Major Hazard Determination Standards*, providing institutional support for emergency rescue work. Building on this foundation, we have innovatively established a "Five-in-One" emergency rescue service system, integrating resources from expressway traffic police, expressway law enforcement, operational units, medical units, and fire departments, to form an efficient and collaborative rescue mechanism. Additionally, we have created a "Beautiful Anhui Rescue" model combining "self-owned + external assistance + rescue fund", continuously optimizing the rescue process to improve emergency response capabilities and rescue efficiency. This model provides a replicable and scalable "Anhui experience" for the Ministry of Transport's "Sunshine Rescue" initiative, effectively ensuring public travel safety and smooth road traffic.

"Five-in-One" Emergency Rescue Service System



During the reporting period, we have consistently adhered to the principle of "safety first, prevention-oriented, and comprehensive management", and have strengthened the construction of our expressway emergency rescue team. We aim to build a knowledgeable, skilled, and innovative emergency rescue force, continuously deepening the "Beautiful Anhui Rescue" model, and fully safeguarding the on-road safety of drivers and passengers. In terms of hazard identification and promotion, we focus on high-risk vehicles such as those involved in "three major risks and one fatigue" (speeding, overloading, over-dimension, and fatigue driving) and "two passenger, one dangerous, one cargo" vehicles (passenger buses, tour buses, hazardous materials transport vehicles, and heavy trucks). At the same time, in response to extreme weather and emergencies, we continuously improve emergency plans, optimize obstruction removal processes, and enhance equipment levels to ensure rapid response, efficient handling, and maximum road traffic flow, reducing the impact on traffic.



Chuzhou Center Road Safety Hazard Inspection

CASE

The Chuzhou Center has strengthened road patrols and toll gate management, focusing on key areas such as "three major risks and one fatigue" and "two passengers, one dangerous, one cargo". We strictly implement the requirement for "mandatory inspection for trucks and restricted access for over-limit vehicles" at toll booth entrances. During the reporting period, the Chuzhou Center successfully advised 8,817 overloaded vehicles to turn back, 8,012 over-dimensioned vehicles, 748 hazardous material vehicles, and 599 night-operating passenger buses. Additionally, Chuzhou Center actively collaborated with traffic police, highway law enforcement, and public security departments to establish a joint mechanism, reporting non-compliant vehicles and taking measures such as summonses and educational criticism, effectively curbing phenomena such as overloading and over-dimensioning. This has created a safe and orderly travel environment for drivers and passengers.



Xuanguang Company's Snow Action Plan

CASE

In 2024, the road sections under the jurisdiction of Xuanguang Company encountered rain and snow. The Company immediately activated its emergency response plan and coordinated with multiple parties to act swiftly. The 24-hour duty system was strictly implemented, and 802 tons of de-icing agent were spread across the 159 kilometers of highways under its jurisdiction. Snow clearing operations were carried out efficiently. The Dispatch Center issued real-time weather and road condition alerts, guiding drivers to drive safely. At the toll stations, the emergency support team quickly cleared snow from the station plazas and toll gates, strengthening on-site traffic guidance to ensure smooth road conditions. Additionally, the toll stations provided convenience services such as hot water, road guidance, and repair tools to passing drivers, as well as assistance in clearing snow from vehicle license plates and headlights. Through efficient coordination and precise service, traffic on the affected sections remained orderly, with no major safety incidents. This ensured the safety and smooth passage of the public during travel.



Xiaoxian Branch's Snow Action Plan

CASE

On February 21, 2024, the road sections under the jurisdiction of Xiaoxian Branch faced multiple extreme weather conditions, including rain, freezing rain, ice, and snow. The branch center attached great importance to the situation and, following the principle of "spread, plow, and clear immediately", carried out snow and ice clearing operations in a scientific manner. During this period, a total of approximately 450 tons of de-icing agent were spread, with 120 vehicles and over 500 personnel deployed. Additionally, the branch center strengthened multi-party coordination, closely collaborating with highway police, road maintenance departments, fire departments, emergency services, meteorological stations, and external contractors. Seven snow removal and traffic maintenance teams were formed, with the implementation of a 24-hour duty system, ensuring a coordinated effort to maintain smooth traffic flow. The branch also coordinated with neighboring provinces, Jiangsu and Henan, to jointly handle road sections in adjacent areas, further enhancing snow removal efficiency. The task of snow removal and ensuring smooth traffic was successfully completed, effectively safeguarding road safety and smooth travel.



Xuanguang Company's Obstacle Clearance and Rescue Action

CASE

Xuan Guang Company aims to enhance the efficiency of obstacle clearance and rescue operations by scientifically deploying rescue forces and optimizing resource allocation. During the peak travel period of the Spring Festival, the company canceled the original road segment division for six rescue units and unified the scheduling through the monitoring division to ensure a timely response in case of special circumstances. All clearance units conducted comprehensive maintenance of mechanical equipment such as flatbed trucks, cranes, medium and large tow trucks, and emergency patrol vehicles. Based on traffic flow characteristics at different times, fixed points were set up for standby duty, and additional subsidies were provided according to the *Implementation Rules for the Use of Emergency Rescue Special Funds (Trial)*. Additionally, the Company arranged for two rescue vehicles to conduct circular, progressive patrols at fixed points to improve the efficiency of handling emergencies. The company also efficiently integrated and expanded the maintenance team, rescue units, and road clearance teams into the emergency response system, ensuring unified command and coordination to create a collaborative rescue effort. This approach guarantees that obstacle clearance and rescue operations are carried out efficiently and in an orderly manner.

During the reporting period, we collaborated with the Anhui Provincial Public Security Department, the Department of Transport, and relevant units from Zhejiang Province to successfully hold the 2024 G4012 Liyang-Ningbo Highway Anhui-Zhejiang Provincial Border Tunnel Vehicle Fire and Rear-End Collision Emergency Drill at the Tower Ridge Tunnel in the jurisdiction of Ningguo Management Office. This drill innovatively combined video promotion, 3D animation simulations, and real-life scenarios to simulate genuine emergency situations. It comprehensively tested and enhanced the coordination and cooperation of emergency teams between provinces, further improving emergency response capabilities when handling sudden incidents in jointly managed tunnels on highways, thus providing solid assurance for the safety and smooth flow of inter-provincial highways.



Tunnel Vehicle Fire and Rear-End Collision Emergency Drill

Furthermore, after the completion of the "Beautiful Anhui Expressway Brain" system, which leverages its comprehensive monitoring, coordination, and emergency response capabilities, the efficiency of rescue operations has significantly improved. Since October 2024, the system has randomly reviewed 5 vehicle rescue operations daily, improving the efficiency of vehicle rescue operations by more than 20%, with a service satisfaction rate of 99.88%.

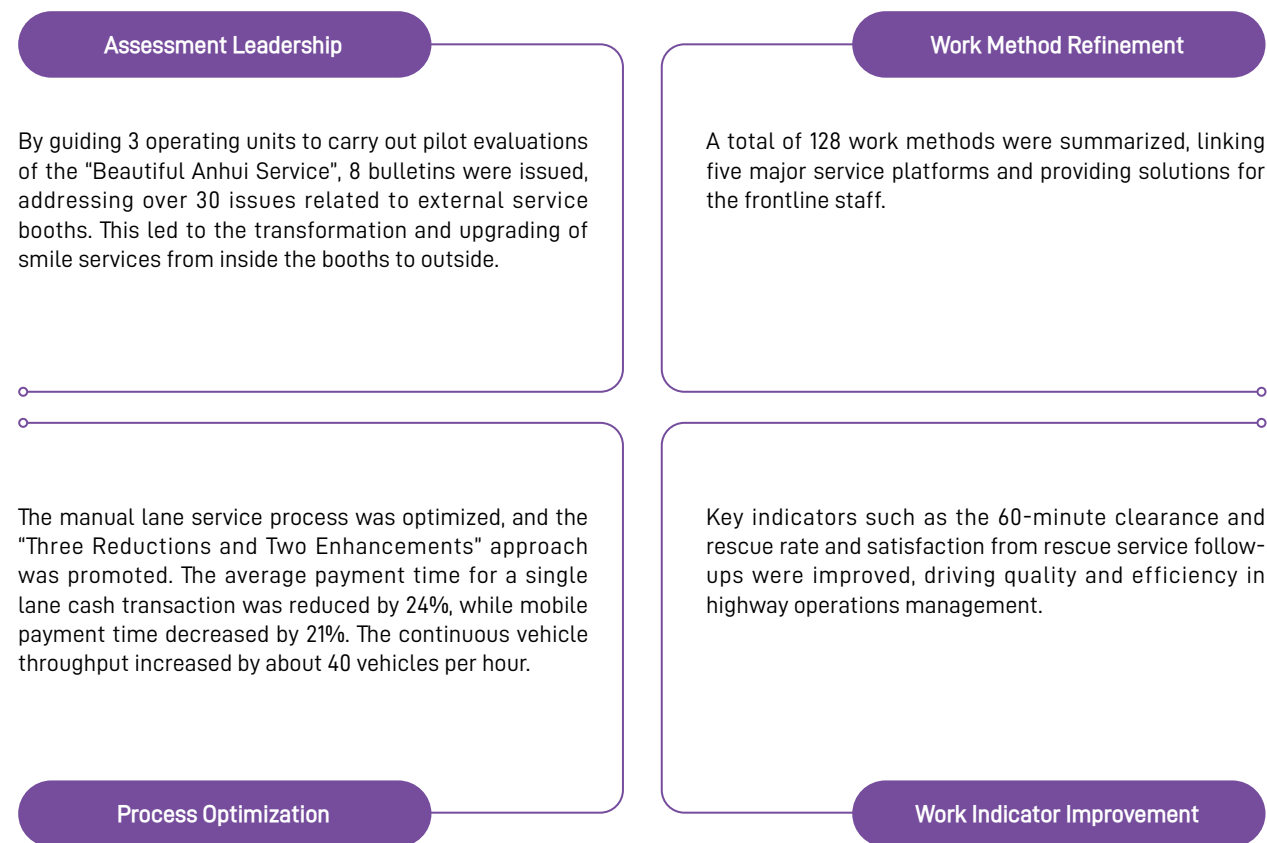
Beautiful Anhui Services

We continue to optimize our service system, constantly improving the quality of traffic flow maintenance and toll operation services to effectively meet the public's travel needs.

Customer Service

In the new operational landscape of the national "One Highway Network, One Hotline", we have created a unified provincial travel information service platform. This platform integrates the 96566 24-hour hotline, customer service ticket processing, and real-time highway condition updates. At the same time, we place great emphasis on handling complaints, establishing a well-structured complaint management system to ensure that customer concerns are addressed promptly. Furthermore, we adhere to the principle of safeguarding customer privacy, ensuring that personal information remains confidential and protecting customers' rights.

To further enhance service levels, we continuously refine the operational methods for core service areas such as tolling, maintenance, information, rescue, and service areas. This has effectively improved service management and resulted in the formation of the "Beautiful Anhui Service" assessment and evaluation system.



"Beautiful Anhui Service" Evaluation System

Expressway Traffic Management Actions

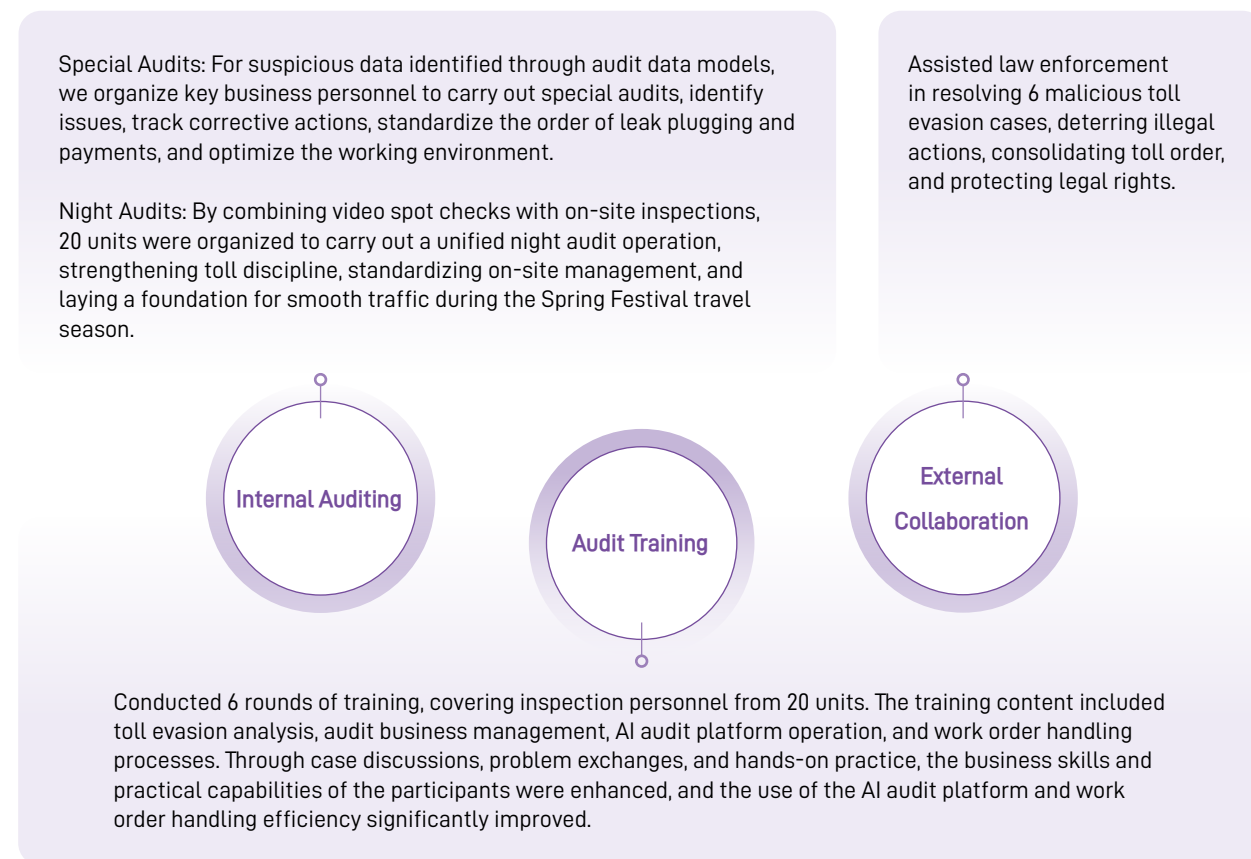
We have deepened the implementation of the expressway traffic management initiative, actively coordinating with multiple parties to ensure the safe operation of the road network. During the reporting period, we further strengthened the comprehensive management of road congestion, implementing targeted strategies for key congestion points, thoroughly inspecting unreasonable speed limit sections, and conducting a pilot project for tidal lanes to improve traffic flow. The results of these efforts have been significant in enhancing traffic management and efficiency.



➤ Toll and Fee Management

We are dedicated to ensuring fair and reasonable toll collection, revising and improving relevant systems such as the *Fee Management Measures*, optimizing on-site operational procedures, and strengthening control measures to create a smoother and more comfortable travel experience for the public.

To continuously improve the efficiency and order of toll operations, we have promoted the construction of smart toll stations. To date, through upgrades and renovations, smart toll stations such as those at Wuzhuang and Fangxing Avenue have been completed, significantly enhancing the traffic capacity at key city entrances and exits. At the same time, through internal and external inspections, as well as hosting inspection training, we have effectively standardized toll collection practices, improved our ability to combat evasion, and provided more efficient and convenient service guarantees for public travel.



Anhui Expressway Inspection & Audit Management System

This year, we further strengthened the handling of toll dispute incidents. Through tracking and supervision, first-response responsibility, and a time-limited resolution model, we actively coordinated with relevant departments and business units to communicate with drivers and passengers. We implemented a multi-level review and re-examination mechanism to ensure reasonable demands are properly resolved, and unreasonable demands are clearly explained, promptly resolving conflicts and misunderstandings. At the same time, we continually optimize work processes and improve system functions, actively implementing toll reduction policies and comprehensively improving public satisfaction. During the reporting period, no toll dispute complaints were filed, and the total amount of toll reductions reached RMB 754 million.

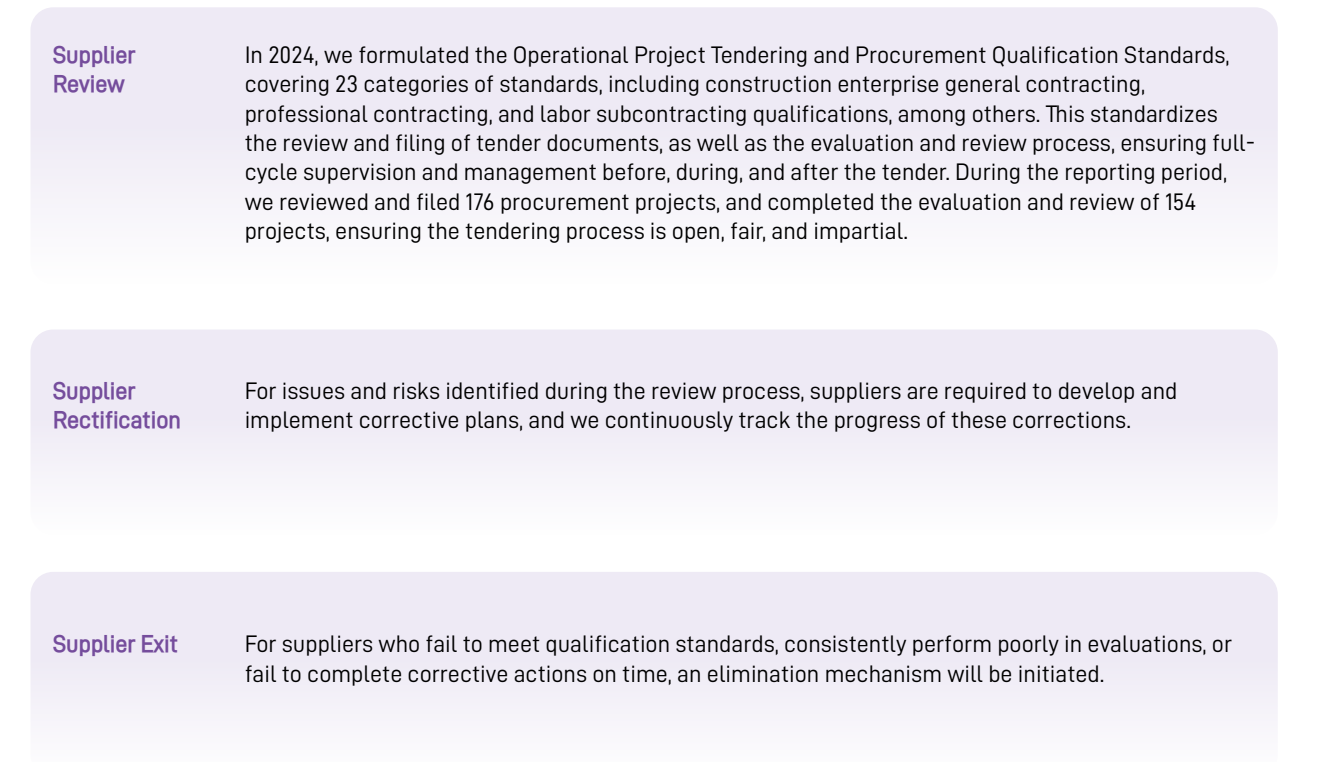
Sustainable Supply Chain

We are dedicated to building an efficient, stable, and responsible supply chain. By optimizing the supplier management system, we have established internal systems such as the *Basic System for Tendering and Bidding Management*, *Non-Tendering Procurement Management Measures*, and the *Notice on Further Strengthening Tendering and Procurement Management*, which further clarify the tendering and procurement processes and responsibilities, standardize the fair, just, and open bidding competition mechanism, and work with suppliers to build a safe and high-quality road environment. During the reporting period, we formulated the *Guidelines for the Inquiry and Comparison Procurement of Vehicle Rescue Services* to standardize the procurement standards for rescue services, effectively improving procurement efficiency and reducing supply chain risks.

As of the end of the reporting period, we had 62 suppliers, all of whom are in mainland China.

➤ Supplier Access & Evaluation

We have established a comprehensive tendering and procurement platform, along with a full-process supplier review mechanism, to rigorously select suppliers with complete qualifications, advanced technology, and efficient services, working together to build an efficient and reliable supply chain system. We prioritize selecting suppliers who are aware of environmental and social responsibilities and have clean and environmentally friendly practices, encouraging both upstream and downstream companies in the supply chain to actively fulfill their social responsibilities.



Supplier Management Process at Anhui Expressway

➤ Supply Chain Risk Management

We integrate core ESG elements such as business ethics, labor rights, and environmental management into our supply chain risk management system. For different types of risks, we develop preventive and responsive measures, and implement pre-screening during the supplier entry process. This effectively reduces potential ESG risks and ensures the efficient and stable operation of the supply chain, while building a green and sustainable supply chain.

In the tender document review and scoring process, environmental protection measures are included as a scoring item. Suppliers are required to provide a construction site management plan and environmental protection measures, which must meet the standards of a "Safety and Quality Standardized Demonstration Construction Site".

Contractors are required to strictly adhere to national ecological protection and soil and water conservation regulations, minimizing disturbances to the original ground and vegetation, ensuring that construction harmonizes with and coexists with the natural environment.

Contractors are required to respond to national energy-saving and emission-reduction policies, recycling asphalt concrete milling waste as per design requirements, developing and implementing recycling plans, promoting resource recycling, and practicing green construction concepts.

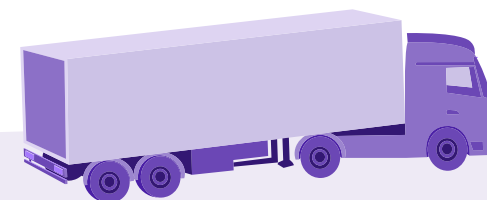
In the tender documents, we clearly require suppliers to purchase all-risk construction insurance and third-party liability insurance, ensuring the legal rights of workers are fully protected. Additionally, suppliers must meet reputation requirements, with a focus on compliance and market behavior to further protect workers' rights.

Suppliers must provide employees with accommodation and dining conditions that meet environmental and health standards, and supply necessary medical facilities and first-aid personnel at construction sites far from towns to ensure workers' health and safety are fully guaranteed.

We require suppliers to strictly follow business ethics guidelines and sign an Integrity Agreement to effectively prevent integrity risks.

We include tender procurement work in our daily supervision checklist, strengthening the review of procurement contracts for integrity and continuously improving our ability to prevent and control integrity risks in the supply chain.

Environment



Labor Rights

Governance





Partnering with the Community for Public Welfare

Social Contribution

65

Rural Revitalization

67

At Anhui Expressway, we remain dedicated to our social responsibility, focusing on improving people's livelihoods, and actively engaging in community welfare activities. We strive to build a harmonious and warm community environment.

Social Contribution

The "Beautiful Anhui Expressway" volunteer service team embodies the spirit of "dedication, friendship, mutual assistance, and progress", actively organizing employees to participate in public welfare activities. During the reporting period, the volunteer service team carried out 538 volunteer service activities, accumulating over 70,000 hours of service, demonstrating the warmth of state-owned enterprises and contributing to social development through tangible actions.



"Everyone is a Welcoming Pine" Civil Tourism Volunteer Service Activity

CASE

In 2024, we deepened strategic cooperation with the Provincial Department of Culture and Tourism and jointly launched the "Everyone is a Welcoming Pine" civil tourism volunteer service activity at major city entrances, exits, and scenic spot toll stations across the province. This volunteer activity introduced a one-stop tourism service platform, offering services such as travel route planning, station window displays, and ticket sales for scenic spots. The initiative aimed to provide comprehensive support for the public's travel and leisure, ensuring convenience for their trips and visits.

"Everyone is a Welcoming Pine" Civil Tourism Volunteer Service Activity



"Beautiful Anhui" Spring Festival Travel Support

CASE

In 2024, to effectively respond to the harsh low-temperature and snowy weather during the Spring Festival travel period, we mobilized 2,855 snow removal volunteers and established 185 snow removal teams across various operational units, providing preemptive snow clearing services for the public.



At the same time, we formed volunteer service teams and set up convenience service stations and comprehensive service kiosks at toll stations. These stations operated around the clock, offering free services such as ETC installation and maintenance, water refills, instant noodles, mobile phone charging, and route guidance. We also provided safety services such as tire pressure checks, car tire inflation, and jump-starting, fully addressing the travel needs of drivers and passengers along the way.



"Walking with Love, Warming Children's Hearts" Charity Visit

CASE

For many years, Anqing Bridge Company has adhered to the principle of party leadership, shouldering the responsibilities of a state-owned enterprise. We have actively carried out youth volunteer services, such as "Sending Warmth and Giving Love", to contribute to local development with care, emotion, and effort, and to create a positive and benevolent social atmosphere.

During the reporting period, Anqing Bridge Company organized a charity visit to the "Muyang Home" rehabilitation center for disabled children in Anqing City, carrying out the "Walking with Love, Warming Children's Hearts" activity. During the event, we donated rice, flour, oil, and educational supplies worth a total of 0.26 million yuan. The event was specially reported by the *Anqing Daily* and was fully covered by Anqing TV, receiving positive social feedback.



Rural Revitalization

We actively respond to the national rural revitalization strategy, leveraging our strengths in transportation infrastructure construction and operation to support economic development and social progress in rural areas. During the reporting period, we invested a total of RMB 731,300 to support rural revitalization initiatives.



Support for Lishu Village in Liufan Township, Taihu County

Xiaoxian Branch purchased **230** sets of agricultural products from Lishu Village in Liufan Township, Taihu County, totaling RMB **68,500**

Support for Yingshang County

In response to the call of the Central Government for targeted poverty alleviation and rural revitalization, Hefei Division signed a contract for consumption assistance with Qinghai Ecological Livestock Co., Ltd. in Yingshang County, purchasing vacuum-packed fresh beef worth RMB **339,150**

Support for Xinjiang and Tibet Regions

Hefei Division signed a procurement with Xinjiang Qiaqia Agricultural Technology Co., Ltd., a designated aid enterprise in Xinjiang, to purchase nuts worth RMB **120,000**

Anqing Bridge Company allocated RMB **94,400** for rural revitalization and RMB **32,500** for aid programs in Xinjiang and Tibet

Xiaoxian Branch purchased **225** sets of agricultural and sideline products from Tibet, totaling RMB **67,500**, and bought **225** sets of agricultural products from Xinjiang, totaling RMB **67,500**

Support for Mamiao Village in Taihu County

Hefei Division signed an agreement with the Mamiao Village Cooperative in Tianhua Town, Taihu County, purchasing tea worth RMB **18,100**

APPENDIX 1: Index of Indicators

➤ The Stock Exchange of Hong Kong ESG Reporting Guide

Environmental, Social and Governance Subject Areas, General Disclosures and KPIs			Chapter in this Report
A. Environment			
A1: Emissions	General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to air and greenhouse gas emissions, discharges into water and land, and generation of hazardous and non-hazardous waste.	<ul style="list-style-type: none">Environmental ManagementGreen Ecological Operations
	A1.1	The types of emissions and respective emissions data.	<ul style="list-style-type: none">Green Ecological Operations
	A1.3	Total hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g., per unit of production volume, per facility).	<ul style="list-style-type: none">Green Ecological Operations
	A1.4	Total non-hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	<ul style="list-style-type: none">Green Ecological Operations
	A1.5	Description of emission target(s) set and steps taken to achieve them.	<ul style="list-style-type: none">Environmental ManagementResponding to Climate ChangeGreen Ecological Operations
	A1.6	Description of how hazardous and non- hazardous wastes are handled, and a description of reduction target(s) set and steps taken to achieve them.	<ul style="list-style-type: none">Green Ecological Operations
	General Disclosure	Policies on the efficient use of resources, including energy, water and other raw materials.	<ul style="list-style-type: none">Environmental Management
A2: Use of Resources	A2.1	Direct and/ or indirect energy consumption by type (e.g. electricity, gas or oil) in total (kWh in '000s) and intensity (e.g. per unit of production volume, per facility).	<ul style="list-style-type: none">Environmental Management
	A2.2	Water consumption in total and intensity (e.g. per unit of production volume, per facility).	<ul style="list-style-type: none">Environmental Management
	A2.3	Description of energy use efficiency target(s) set and steps taken to achieve them.	<ul style="list-style-type: none">Environmental Management
	A2.4	Description of whether there is any issue in sourcing water that is fit for purpose, water efficiency target(s) set and steps taken to achieve them.	<ul style="list-style-type: none">Environmental Management
	A2.5	Total packaging material used for finished products (in tonnes) and, if applicable, with reference to per unit produced.	<ul style="list-style-type: none">N/A
A3: The Environment and Natural Resources	General Disclosure	Policies on minimising the issuer's significant impacts on the environment and natural resources.	<ul style="list-style-type: none">Responding to Climate Change
	A3.1	Description of the significant impacts of activities on the environment and natural resources and the actions taken to manage them.	<ul style="list-style-type: none">Responding to Climate Change

Environmental, Social and Governance Subject Areas, General Disclosures and KPIs			Chapter in this Report
B. Social			
Employment and Labour Practices			
B1: Employment	General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination, and other benefits and welfare.	<ul style="list-style-type: none">Employee EmploymentEmployee RightsEmployee Care
	B1.1	Total workforce by gender, employment type (for example, full- or part-time), age group and geographical region.	<ul style="list-style-type: none">Employee Employment
	B1.2	Employee turnover rate by gender, age group and geographical region.	<ul style="list-style-type: none">Employee Employment
B2: Health and Safety	General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to providing a safe working environment and protecting employees from occupational hazards.	<ul style="list-style-type: none">Health & Safety
	B2.1	Number and rate of work-related fatalities occurred in each of the past three years, including the reporting year.	<ul style="list-style-type: none">Health & Safety
	B2.2	Lost days due to work injury.	<ul style="list-style-type: none">Health & Safety
	B2.3	Description of occupational health and safety measures adopted, and how they are implemented and monitored.	<ul style="list-style-type: none">Health & Safety
B3: Development and Training	General Disclosure	Policies on improving employees' knowledge and skills for discharging duties at work. Description of training activities.	<ul style="list-style-type: none">Employee Development
	B3.1	The percentage of employees trained by gender and employee category (e.g. senior management, middle management).	<ul style="list-style-type: none">Employee Development
	B3.2	The average training hours completed per employee by gender and employee category.	<ul style="list-style-type: none">Employee Development
B4: Labour Standards	General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to preventing child and forced labour.	<ul style="list-style-type: none">Employee Employment
	B4.1	Description of measures to review employment practices to avoid child and forced labour.	<ul style="list-style-type: none">Employee Employment
	B4.2	Description of steps taken to eliminate such practices when discovered.	<ul style="list-style-type: none">Employee Employment
Operating Practices			
B5: Supply Chain Management	General Disclosure	Policies on managing environmental and social risks of the supply chain.	<ul style="list-style-type: none">Sustainable Supply Chain
	B5.1	Number of suppliers by geographical region.	<ul style="list-style-type: none">Sustainable Supply Chain
	B5.2	Description of practices relating to engaging suppliers, number of suppliers where the practices are being implemented, and how they are implemented and monitored.	<ul style="list-style-type: none">Sustainable Supply Chain
	B5.3	Description of practices used to identify environmental and social risks along the supply chain, and how they are implemented and monitored.	<ul style="list-style-type: none">Sustainable Supply Chain
	B5.4	Description of practices used to promote environmentally preferable products and services when selecting suppliers, and how they are implemented and monitored.	<ul style="list-style-type: none">Sustainable Supply Chain

Environmental, Social and Governance Subject Areas, General Disclosures and KPIs			Chapter in this Report
B6: Product Responsibility	General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to health and safety, advertising, labelling and privacy matters relating to products and services provided and methods of redress.	<ul style="list-style-type: none">Beautiful Anhui MaintenanceBeautiful Anhui RescueBeautiful Anhui Services
	B6.1	Percentage of total products sold or shipped subject to recalls for safety and health reasons.	<ul style="list-style-type: none">N/A
	B6.2	Number of products and service related complaints received and how they are dealt with.	<ul style="list-style-type: none">Beautiful Anhui MaintenanceBeautiful Anhui Services
	B6.3	Description of practices relating to observing and protecting intellectual property rights.	<ul style="list-style-type: none">Intellectual Property & Patent Protection
	B6.4	Description of quality assurance process and recall procedures.	<ul style="list-style-type: none">N/A
	B6.5	Description of consumer data protection and privacy policies, and how they are implemented and monitored.	<ul style="list-style-type: none">Beautiful Anhui Services
B7: Anti- corruption	General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to bribery, extortion, fraud and money laundering.	<ul style="list-style-type: none">Anti-Corruption & Business Ethics
	B7.1	Number of concluded legal cases regarding corrupt practices brought against the issuer or its employees during the reporting period and the outcomes of the cases.	<ul style="list-style-type: none">Anti-Corruption & Business Ethics
	B7.2	Description of preventive measures and whistle-blowing procedures, how they are implemented and monitored.	<ul style="list-style-type: none">Anti-Corruption & Business Ethics
	B7.3	Description of anti-corruption training provided to directors and staff.	<ul style="list-style-type: none">Anti-Corruption & Business Ethics
Community			
B8: Community Investment	General Disclosure	Policies on community engagement to understand the needs of the communities where the issuer operates and to ensure its activities take into consideration the communities' interests.	<ul style="list-style-type: none">Social ContributionRural Revitalization
	B8.1	Focus areas of contribution (e.g. education, environmental concerns, labour needs, health, culture, sport).	<ul style="list-style-type: none">Social ContributionRural Revitalization
	B8.2	Resources contributed (e.g. money or time) to the focus area.	<ul style="list-style-type: none">Social ContributionRural Revitalization

APPENDIX 2: Feedback Form

Dear Reader:

Hello!

Thank you for reading this report. We sincerely look forward to your evaluation and valuable feedback on this Report, so that we can continuously improve our ESG work, enhance our ability to fulfill social responsibilities, and raise the level of our sustainable development!

Thanks!

Anhui Expressway Company Limited

April 2025

Selective Questions: (Please tick the corresponding box with "√")

	Very Good	Good	Average	Poor	Very Poor
1. Your overall impression of the Report is:					
2. Your assessment of the quality of ESG responsibility information disclosed in the Report:					
3. Your opinion on the structure of the Report:					
4. Your opinion on the layout design and presentation of the Report:					



安徽皖通高速公路股份有限公司
ANHUI EXPRESSWAY COMPANY LIMITED