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Shenghui Cleanness Group Holdings Limited

升輝清潔集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2521)

**(1) APPOINTMENT OF EXECUTIVE DIRECTOR
AND CO-CHAIRMAN;
AND
(2) REDESIGNATION OF CO-CHAIRMAN**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Shenghui Cleanness Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that with effect from 30 April 2025:

- (i) Mr. Wei Dongjin (“**Mr. Wei**”) has been appointed as an executive Director and co-chairman of the Board; and
- (ii) Mr. Li Chenghua (“**Mr. Li**”) has been re-designated from the chairman of the Board to the co-chairman of the Board.

APPOINTMENT OF EXECUTIVE DIRECTOR AND CO-CHAIRMAN

Set out below is the biographical details of Mr. Wei.

Mr. Wei, aged 47, obtained a master of business administration (executive) degree from the City University of Hong Kong and completed the finance MBA programme at the Cheung Kong Graduate School of Business, the Management of Mao Zedong Thought (毛澤東思想管理) programme at the School of Marxism (馬院) at the Peking University and he also completed the Global CEO programme at the University of Hong Kong. Mr. Wei has had more than 20 years of experience in industries related to oil transportation and bio-based agriculture and forestry waste recycling. Mr. Wei is currently the founder, chairman, general manager and legal representative of 深圳市百事達卓越科技股份有限公司 (Best Technology (shenzhen) Inc.*) (“**BTI**”), a company in which the shares of which are listed on the National Equities Exchange and Quotations (stock code: 833204). Under Mr. Wei’s leadership in BTI, Mr. Wei has successfully transformed BTI from a company engaged in the trading and manufacturing of thermoplastic materials to a research-driven company focusing on the recycling of waste materials for manufacturing packaging materials, and the design, manufacturing and sale of environmentally friendly biodegradable materials. Mr. Wei has been the inventor or co-inventor of more than 30 invention, utility and design patent applications or registrations owned by BTI group companies in connection with, among others, the recycling of waste materials and the relevant equipment, and has participated in setting three national standards for advanced new materials. Mr. Wei is currently a founding vice president of 深圳市現代農業產業鏈聯合會 (Shenzhen Modern Agriculture Industry Chain Association*), first association in Shenzhen which provides a service platform covering the agricultural value chain. As at 26 April 2025, Mr. Wei held approximately 46.86% of the total issued shares of BTI and his spouse held approximately 10.12% of the total issued shares of BTI.

Mr. Wei has entered into a service contract with the Company in relation to his appointment as an executive Director for a term of 3 years commencing from 30 April 2025, which is renewable automatically for successive terms of 3 year, unless terminated by not less than 3 month’s notice in writing served by either party. Mr. Wei is also subject to retirement and re-election at the first annual general meeting of the Company after his appointment and thereafter subject to retirement by rotation and re-election at least once every three years according to the articles of association of the Company, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and other applicable laws. Mr. Wei is entitled to a director’s fee of HK\$360,000 per annum, which has been recommended by the remuneration committee (the “**Remuneration Committee**”) of the Company and approved by the Board with reference to his duties and responsibilities within the Company and the prevailing market conditions. The remuneration of Mr. Wei will be subject to review by the Remuneration Committee and the Board from time to time.

As at the date of this announcement, the Company holds 19,938,563 shares of BTI, representing approximately 25.00% of the total issued shares of BTI.

As at the date of this announcement and save as disclosed above, (i) Mr. Wei has not held any other major appointment and qualification or directorship in other listed companies in Hong Kong or overseas in the three years preceding the date of this announcement; (ii) Mr. Wei does not hold any other position in the Company or members of the Group; (iii) Mr. Wei does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (having the meaning ascribed to it under the Listing Rules) of the Company; and (iv) Mr. Wei does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which is required to be disclosed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Save as disclosed above, there is no other information which is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor any other matters that ought to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Wei as an executive Director and co-chairman of the Board.

REDESIGNATION OF CO-CHAIRMAN

Upon the appointment of Mr. Wei as a co-chairman of the Board, the Company will have more than one chairman, and accordingly, Mr. Li has been re-designated from the chairman of the Board to a co-chairman of the Board, pursuant to the articles of association of the Company. Mr. Li will also continue to serve as an executive Director and chief executive officer of the Company. There is no change in the terms of service and remuneration of Mr. Li for the redesignation.

The biographical details of Mr. Li are set out in the annual report of the Company for the year ended 31 December 2024 and published on 23 April 2025.

The Board would like to take this opportunity to welcome Mr. Wei in joining the Board.

By Order of the Board
Shenghui Cleanness Group Holdings Limited
Li Chenghua
Co-chairman and Executive Director

* *for identification purposes only*

Hong Kong, 30 April 2025

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Li Chenghua (Co-chairman and Chief Executive Officer), Mr. Wei Dongjin (Co-chairman) and Mr. Chen Liming; and three independent non-executive Directors, namely Ms. Cheung Bo Man, Ms. Yau Yin Hung and Dr. Wang Hui.