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VCREDIT Holdings Limited

維信金科控股有限公司

(registered by way of continuation in the Cayman Islands with limited liability)
(Stock Code: 2003)

RESTORATION OF PUBLIC FLOAT

Reference is made to the announcement of VCREDIT Holdings Limited (the “**Company**”) dated 27 February 2025 in relation to the grant of a waiver from strict compliance with the minimum public float requirement (“**Grant of Waiver Announcement**”) under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Unless otherwise defined in this announcement or the context requires otherwise, defined terms set out or referred to in the Grant of Waiver Announcement shall have the same meanings when used in this announcement.

RESTORATION OF PUBLIC FLOAT

Based on disclosure of interests notifications filed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”) by High Loyal Management Limited (“**High Loyal**”) and Mr. Kwok Peter Viem (“**Mr. Kwok**”) and Mrs. Kwok Chang Shiu Feng (“**Mrs. Kwok**”), each of whom controls 50% of High Loyal, as at 29 April 2025: (i) High Loyal’s shareholding interest in the Company has decreased to 48,746,970 Shares, representing 9.96% of the total number of Shares in issue; (ii) each of Mr. Kwok’s and Mrs. Kwok’s deemed shareholding interest in the Company has therefore decreased to 48,746,970 Shares, representing 9.96% of the total number of Shares in issue; and (iii) each of High Loyal, Mr. Kwok and Mrs. Kwok have ceased to be substantial shareholders and core connected persons (as each is defined in the Listing Rules) of the Company and the Shares held by High Loyal, and in respect of which Mr. Kwok and Mrs. Kwok are deemed to have an interest, are counted as part of the public float of the Company.

As at 29 April 2025, the number of Shares held by the public is 163,170,751 Shares, representing 33.34% of the total number of Shares in issue. Accordingly, the minimum public float of the Company has been restored and the Company is in compliance with Rules 8.08(1)(a) and 13.32(1) of the Listing Rules.

As at the date of this announcement, based on the foregoing, the Company’s public and non-public shareholding structure is as follows:

	<i>Number of Shares</i>	<i>Approximate %</i>
Non-public Shareholders		
Mr. Ma Ting Hung ^(Note 1)	18,127,000	3.70
Wealthy Surplus Limited ^(Note 1)	99,298,279	20.29
Skyworld-Best Limited ^(Note 1)	84,719,154	17.31
Glory Global International Limited ^(Note 1)	45,595,933	9.32

Mr. Liu Sai Wang Stephen ^(Note 2)	1,200,000	0.24
Perfect Castle Development Limited ^(Note 2)	27,523,810	5.62
Union Fair International Limited ^(Note 2)	4,124,505	0.84
Magic Mount Limited ^(Note 2)	34,093,858	6.97
Mr. Liu Sai Keung Thomas ^(Note 3)	600,000	0.12
International Treasure Limited ^(Note 3)	6,828,585	1.40
NM Strategic Focus Fund L.P. ^(Note 4)	4,074,714	0.83
Mr. Fang Yuan ^(Note 5)	103,200	0.02
Sub-total for Non-public Shareholders	326,289,038	66.66
Public Shareholders		
High Loyal	48,746,970	9.96
Trustee ^(Note 6)	2,809,100	0.57
Other public Shareholders	111,614,681	22.81
Sub-total for public Shareholders	163,170,751	33.34
Total	489,459,789	100.00

Notes:

1. Mr. Ma Ting Hung is an executive director and the Chairman of the Company and controls 100% of each of Wealthy Surplus Limited, Skyworld-Best Limited and Glory Global International Limited.
2. Mr. Liu Sai Wang Stephen is an executive director and Chief Executive Officer of the Company and controls 100% of each of Perfect Castle Development Limited and Union Fair International Limited. He and his mother, Madam Kwok Lim Ying, each controls 50% of Magic Mount Limited.
3. Mr. Liu Sai Keung Thomas is an executive director and the Chief Operating Officer of the Company. He is the brother of Mr. Liu Sai Wang Stephen. Mr. Liu Sai Keung Thomas controls 100% of International Treasure Limited.
4. NM Strategic Focus Fund L.P. is managed by NM Strategic Partners, LLC, in which Mr. Yip Ka Kay (a non-executive director of the Company) is the sole director and sole shareholder.
5. Mr. Fang Yuan is an independent non-executive director of the Company.
6. The Trustee is a trustee of the Share Award Scheme No. 1 and holds the Shares in respect of awards granted or to be granted to non-connected persons of the Company under the Share Award Scheme No. 1.

By order of the Board of
VCREDIT Holdings Limited
Ma Ting Hung
Chairman

Hong Kong, 2 May 2025

As at the date of this announcement, the board of directors of the Company comprises Mr. Ma Ting Hung as the chairman and an executive director; Mr. Liu Sai Wang Stephen, Mr. Liu Sai Keung Thomas and Ms. Xue Lan as executive directors; Mr. Yip Ka Kay as a non-executive director; and Mr. Chen Derek, Mr. Chen Penghui and Mr. Fang Yuan as independent non-executive directors.