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LONKING HOLDINGS LIMITED
中國龍工控股有限公司*

(Incorporated in the Cayman Islands with Limited Liability)

(Stock code: 3339)

DISCLOSEABLE TRANSACTION
INVESTMENTS OF WEALTH MANAGEMENT PRODUCTS

INVESTMENTS OF WEALTH MANAGEMENT PRODUCTS

During the Relevant Period, the Group invested in (i) the BOC Wealth Management Products in the highest outstanding principal amount of approximately RMB1,246.2 million; (ii) the CCB Wealth Management Products in the highest outstanding principal amount of RMB1,126 million; (iii) the CITIC Wealth Management Products in the highest outstanding principal amount of RMB620 million; (iv) the CMBC Wealth Management Products in the highest outstanding principal amount of RMB410 million; (v) the FOTIC Wealth Management Products in the highest outstanding principal amount of RMB500 million; (vi) the ICBC Wealth Management Products in the highest outstanding principal amount of RMB580 million; and (vii) the SPBD Wealth Management Products in the highest outstanding principal amount of RMB888.6 million.

LISTING RULES IMPLICATIONS

As the highest applicable percentage ratio (as defined under the Listing Rules) in respect of each of the investments in the BOC Wealth Management Products, the CCB Wealth Management Products, the CITIC Wealth Management Products, the CMBC Wealth Management Products, the FOTIC Wealth Management Products, the ICBC Wealth Management Products and the SPBD Wealth Management Products exceeds 5% but is below than 25%, each of the Investments constituted a discloseable transaction of the Company subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

BACKGROUND

During the Relevant Period, the Group invested in the Wealth Management Products, details of which are set out below.

* *For identification purposes only*

1. BOC WEALTH MANAGEMENT PRODUCTS

The BOC Wealth Management Products comprise the following:

Risk level (internal risk rating by the Group)	Product name
R1 (low risk)	1. （福建）對公結構性存款202400118（175天1.29%或3.31%）
	2. （上海）對公結構性存款202400897（93天,1.29%或3.9655%）
	3. （上海）對公結構性存款202400896（92天,1.30%或3.9764%）
	4. （福建）對公結構性存款202407227（1.19%或3.17%）
	5. （福建）對公結構性存款202407226（1.20%或3.19%）
	6. 人民幣結構性存款
	7. 中銀理財 – 全球配置優享高評級固收（美元封閉式）
	(the above are collectively referred to as the "**R1 BOC Products**")
R2 (medium to low risk)	1. 中銀理財 –（7天）最短持有期固收理財產品A
	2. 中銀理財 – 樂享天天增益版
	3. 中銀理財 – 安享天添
	4. 中銀理財 – 全球配置優享高評級固收（美元封閉式）
	5. 中銀理財 – 樂享天天卓越版E
	6. 中銀理財 –（14天）最短持有期純債理財產品A
	7. 中銀理財 – 樂享天天4號
	8. 中銀理財 – 穩富對公理財專屬（封閉式）2024年269期（0913-1220）
	9. 中銀理財 – 樂享天天7號
	10. 中銀理財 –（14天）最短持有期純債理財產品ACYQCZ14DA
	11. 中銀理財 – 樂享天天8號
	(the above are collectively referred to as the "**R2 BOC Products**")

The principal terms of the BOC Wealth Management Products are set out as follows:

	R1 BOC Products	R2 BOC Products
Parties:	(i) the Company as the subscriber (ii) BOC Wealth Management/BOC as the manager	(i) the Company as the subscriber (ii) BOC Wealth Management as the manager
Type of Investment Return:	Principal guaranteed with floating income	Non-principal guaranteed with floating income
Term:	Fixed term ranging from 3 months to 6 months	No fixed term, subject to redemption by the subscriber
Expected rate of return:	Ranging between 1.00% and 2.40% per annum	Ranging between 1.65% and 2.45% per annum
Portfolio of investment:	Linked to EUR/USD spot exchange rate	Deposits, bonds and other fixed-income assets

The Group purchased the BOC Wealth Management Products during the Relevant Period as follows:

Product	Purchase date(s)	Total principal amount
R1 BOC Products	Between 2 January 2024 and 1 April 2025	RMB1,425.6 million
R2 BOC Products	Between 29 April 2024 and 9 January 2025	RMB3,288.3 million

The BOC Wealth Management Products purchased by the Group were redeemed from time to time during the Relevant Period. During the Relevant Period, the highest outstanding balance of the BOC Wealth Management Products amounted to approximately RMB1,246.2 million on 9 January 2025.

2. CCB WEALTH MANAGEMENT PRODUCTS

The CCB Wealth Management Products comprise the following:

Risk level (internal risk rating by the Group)	**Product name**
R1 (low risk)	1. 建行定制結構性存款
	2. 代銷建信理財「天天利」按日開放式理財產品
	(the above are collectively referred to as the "**R1 CCB Products**")
R2 (medium to low risk)	1. 惠眾日申周贖開放式產品(代銷建信理財)
	2. 嘉鑫固收類最低持有14天產品第6期(代銷建信理財)
	3. 安鑫七天固收類開放式產品 (代銷建信理財)
	4. 嘉鑫固收類按日開放式產品第19期(代銷建信理財)
	5. 嘉鑫(同業存單及存款)固收類最低持有7天(代銷建信理財)
	6. 建信理財「天天利」按日開放式理財產品
	7. 嘉鑫(法人版)按日開放式產品第1期 (代銷建信理財)
	8. 嘉鑫法人版固收類按日開放式產品(代銷建信理財)
	9. 天天利現金管理2號(代銷建信理財) 嘉鑫(穩利)法人版固收類按日第4期(代銷建信理財)
	(the above are collectively referred to as the "**R2 CCB Products**")

The principal terms of the CCB Wealth Management Products are set out as follows:

	R1 CCB Products	R2 CCB Products
Parties:	(i) the Company as the subscriber (ii) CCB or CCB Wealth Management as the manager	(i) the Company as the subscriber (ii) CCB Wealth Management as the manager
Type of Investment Return:	Principal guaranteed with floating income	Non-principal guaranteed with floating income
Term:	Fixed term of 6 months	No fixed term, subject to redemption by the subscriber
Expected rate of return:	Ranging between 1.00% and 2.40% per annum	Ranging between 1.55% and 2.15% per annum
Portfolio of investment:	Linked to EUR/USD spot exchange rate	Deposits, bonds and other fixed-income assets

The Group purchased the CCB Wealth Management Products during the Relevant Period as follows:

Product	Purchase date(s)	Total principal amount
R1 CCB Products	20 November 2024, 20 December 2024, 8 January 2025	RMB480 million
R2 CCB Products	Between 10 April 2024 to 1 April 2025	RMB2,696 million

The CCB Wealth Management Products purchased by the Group were redeemed from time to time during the Relevant Period. During the Relevant Period, the highest outstanding balance of the CCB Wealth Management Products amounted to RMB1,126 million on 10 January 2025.

3. CITIC WEALTH MANAGEMENT PRODUCTS

The CITIC Wealth Management Products comprise the following:

Risk level (internal risk rating by the Group)	Product name
R1 (low risk)	1. 中信理財之共贏穩健週期63天理財產品
	2. 中信理財之共贏穩健週期35天理財產品
	3. 共贏慧信匯率掛鉤人民幣結構性存款04348期C24S30108
	4. 共贏智信匯率掛鉤人民幣結構性存款18784期
	5. 共贏慧信匯率掛鉤人民幣結構性存款09743期C25WF0129
	6. 全盈象智贏固收穩益封閉式36號
	(the above are collectively referred to as the "**R1 CITIC Products**")
R2 (medium to low risk)	1. 日盈象天天利101號AM233102C
	2. 同盈象固收穩健七天持有期1號CAF223078C
	3. 日盈象天天利1號C款AF20C3003
	4. 同盈象固收穩健日開1號CAF223215C
	5. 共贏穩健天天利A181C9424
	6. 共贏穩健天天利A181C9424
	7. 興銀添利天天利18號IA181C9424
	8. 共贏智信匯率掛鉤人民幣結構性存款19771期C25Y80102
	(the above are collectively referred to as the "**R2 CITIC Products**")

The principal terms of the CITIC Wealth Management Products are set out as follows:

	R1 CITIC Products	**R2 CITIC Products**
Parties:	(i) the Company as the subscriber (ii) CITIC Wealth Management/CITIC Bank as the manager	(i) the Company as the subscriber (ii) CITIC Wealth Management/CITIC Bank as the manager
Type of Investment Return:	Principal guaranteed with floating income	Non-principal guaranteed with floating income
Term:	Fixed term ranging from 3 months to 6 months	No fixed term, subject to redemption by the subscriber
Expected rate of return:	Ranging between 1.00% and 2.40% per annum	Ranging between 1.65% and 2.45% per annum
Portfolio of investment:	Linked to EUR/USD spot exchange rate	Deposits, bonds and other fixed-income assets

The Group purchased the CITIC Wealth Management Products during the Relevant Period as follows:

Product	**Purchase date(s)**	**Total principal amount**
R1 CITIC Products	Between 3 January 2024 and 15 March 2025	RMB1,100 million
R2 CITIC Products	Between 19 January 2024 and 8 January 2025	RMB1,309 million

The CITIC Wealth Management Products purchased by the Group were redeemed from time to time during the Relevant Period. During the Relevant Period, the highest outstanding balance of the BOC Wealth Management Products amounted to approximately RMB620 million on 6 June 2024.

4. CMBC WEALTH MANAGEMENT PRODUCTS

The CMBC Wealth Management Products comprise the following:

Risk level (internal risk rating by the Group)	Product name
R1 (low risk)	1. 結構性存款產品SDGA250209Z
	2. 結構性存款產品聚贏匯率-掛鉤歐元對美元匯率區間累計結構性存款（SDGA251175Z）
	(the above are collectively referred to as the "**R1 CMBC Products**")
R2 (medium to low risk)	1. 民生理財貴竹固收增利天天盈25號理財產品E
	2. 民生理財富竹純債14天持有期5號理財產品G
	(the above are collectively referred to as the "**R2 CMBC Products**")

The principal terms of the CMBC Wealth Management Products are set out as follows:

	R1 CMBC Products	**R2 CMBC Products**
Parties:	(i) the Company as the subscriber	(i) the Company as the subscriber
	(ii) CMBC as the manager	(ii) CMBC Wealth Management as the manager
Type of Investment Return:	Principal guaranteed with floating income	Non-principal guaranteed with floating income
Term:	Fixed term of 3 months	No fixed term, subject to redemption by the subscriber
Expected rate of return:	Ranging between 1.15% and 2.15% per annum	Ranging between 1.60% and 2.35% per annum
Portfolio of investment:	Linked to EUR/USD spot exchange rate	Deposits, bonds and other fixed-income assets

The Group purchased the CMBC Wealth Management Products during the Relevant Period as follows:

Product	Purchase date(s)	Total principal amount
R1 CMBC Products	16 January 2025, 17 March 2025	RMB300 million
R2 CMBC Products	Between 25 December 2024 and 23 April 2025	RMB530 million

The CMBC Wealth Management Products purchased by the Group were redeemed from time to time during the Relevant Period. During the Relevant Period, the highest outstanding balance of the CMBC Wealth Management Products amounted to RMB410 million on 7 March 2025.

5. FOTIC WEALTH MANAGEMENT PRODUCTS

The FOTIC Wealth Management Products comprises the following products:

Risk level (internal risk rating by the Group)	Product name
R2 (medium to low risk)	1. 外貿信託信悦尊享9號集合資金信託計劃
	2. 外貿信託信悦2號集合資金信託計劃WM010C
	3. 外貿信託信悦1號集合資金信託計劃WM0106
	4. 外貿信託-信恆3號3M集合資金信託計劃
	5. 外貿信託-信穩盈6M29期集合資金信託計劃

The principal terms of the FOTIC Wealth Management Products are set out as follows:

Parties:	(i) the Company as the subscriber (ii) FOTIC as the manager
Type of Investment Return:	Non-principal guaranteed with floating income
Term:	Fixed term of 1 month or 6 months
Expected rate of return:	Ranging between 1.90% and 2.85% per annum
Portfolio of investment:	Asset management plans; deposits, bonds and other fixed-income assets

The Group purchased the FOTIC Wealth Management Products during the Relevant Period between 5 July 2024 to 27 December 2024, for a total principal amount of RMB880 million.

The FOTIC Wealth Management Products purchased by the Group were redeemed from time to time during the Relevant Period. During the Relevant Period, the highest outstanding balance of the FOTIC Wealth Management Products amounted to RMB500 million on 15 November 2024.

6. ICBC WEALTH MANAGEMENT PRODUCTS

The ICBC Wealth Management Products comprises the following products:

Risk level (internal risk rating by the Group)	Product name
R2 (medium to low risk)	1. 工銀理財·天天鑫添益同業存單及存款固收類開放式法人理財產品 2. 工銀理財·法人「添利寶」淨值型理財產品 3. 工銀理財·鑫添益7天持盈固定收益類開放式法人理財產品 4. 鑫添益最短持有30天固收增強開放式法人理財產品

The principal terms of the ICBC Wealth Management Products are set out as follows:

Parties:	(i) the Company as the subscriber (ii) ICBC Wealth Management as the manager
Type of Investment Return:	Non-principal guaranteed with floating income
Term:	Fixed term of 1 month or 6 months
Expected rate of return:	Ranging between 1.95% and 2.40% per annum
Portfolio of investment:	Asset management plans; deposits, bonds and other fixed-income assets

The Group purchased the ICBC Wealth Management Products during the Relevant Period between 19 April 2024 to 25 November 2024, for a total principal amount of RMB969 million.

The ICBC Wealth Management Products purchased by the Group were redeemed from time to time during the Relevant Period. During the Relevant Period, the highest outstanding balance of the ICBC Wealth Management Products amounted to RMB580 million on 23 May 2024.

7. SPBD WEALTH MANAGEMENT PRODUCTS

The SPBD Wealth Management Products comprises the following products:

Risk level (internal risk rating by the Group)	Product name
R2 (medium to low risk)	1. 財富班車進取1個月B款
	2. 日添金2號(公司專屬)
	3. 日添金9號(公司專屬)
	4. 日添金1號(公司專屬)
	5. 日添金8號(公司專屬)
	6. 日添金6號(公司專屬)
	7. 財富班車進取1個月A款
	8. 日添金10號(公司專屬)
	9. 周周鑫穩健1號
	10. 周周鑫穩健2號
	11. 周周鑫臻享款(公司專屬)2號
	12. 日添金10號(公司專屬)
	13. 日添金11號(公司專屬)
	14. 天添利進取18號(公司臻享款)
	15. 財富班車進取1個月A款

The principal terms of the SPBD Wealth Management Products are set out as follows:

Parties:	(i) the Company as the subscriber (ii) SPBD or SPDB Wealth Management as the manager
Type of Investment Return:	Non-principal guaranteed with floating income
Term:	No fixed term, subject to redemption by the subscriber
Expected rate of return:	Ranging between 1.70% and 2.90% per annum
Portfolio of investment:	Deposits, bonds and other fixed-income assets

The Group purchased the SPBD Wealth Management Products during the Relevant Period between 3 January 2024 and 8 April 2025, for a total principal amount of RMB4,087.60 million.

The SPBD Wealth Management Products purchased by the Group were redeemed from time to time during the Relevant Period. During the Relevant Period, the highest outstanding balance of the SPBD Wealth Management Products amounted to RMB888.6 million on 25 December 2024.

BASIS OF DETERMINATION OF THE INVESTMENT AMOUNTS

The investment amounts of the Wealth Management Products were determined by the Group having taken into account (i) the then idle cash of the Group available for the purpose of cash and treasury management; (ii) the risk level, the expected return and the terms of the Wealth Management Products; and (iii) the expected rates of return of time deposits and similar wealth management and structured deposit products offered by other comparable banks then available in the market.

REASONS FOR AND BENEFITS OF THE INVESTMENTS

The investments in the Wealth Management Products with high security and good liquidity by the Group using idle cash can improve the utilisation efficiency of funds and obtain investment income, which will not adversely affect the general working capital requirements of the Group. The Investments involve medium and low investment risks and can provide higher investment returns to the Group as compared with the deposit rates of commercial banks in the PRC.

The Directors believe that the agreements for the Investments were entered into on normal commercial terms, and are fair and reasonable and in the interests of the Company and the shareholders as a whole.

INFORMATION OF THE PARTIES INVOLVED

The principal activities of Group are the manufacture and distribution of wheel loaders, road rollers, excavators, forklifts and other construction machinery and the provision of finance leases for construction machinery.

BOC is a licensed bank in the PRC and a joint stock company established in the PRC with limited liability. The shares of BOC are listed on the Stock Exchange (Stock Code: 3988) and the Shanghai Stock Exchange (Stock Code: 601988). BOC and its subsidiaries are principally engaged in commercial banking, which primarily consists of corporate banking, personal banking and treasury operations. BOC and its subsidiaries also conduct investment banking and insurance activities.

BOC Wealth Management is a wholly-owned subsidiary of BOC principally engaged in the issuance of the publicly-offered wealth management products and privately-offered wealth management products and relevant wealth management businesses such as wealth management advisory and consulting.

CCB is a bank incorporated in the PRC and is listed on the A-share market in mainland China. Its H Shares are also listed on the Main Board of the Stock Exchange (stock code: 939). The principal activities of CCB include the provision of corporate and personal banking and treasury businesses, as well as asset management, trust, financial leasing, investment banking, insurance and other financial services.

CCB Wealth Management is a wholly-owned subsidiary of CCB. The principal activities of CCB Wealth Management include the offering of wealth management products, investment and management of entrusted properties, and wealth management advisory and consulting services.

CITIC Bank is a bank incorporated in the PRC and its shares are listed on the Shanghai Stock Exchange (stock code: 601998) and the Stock Exchange (stock code: 00998). CITIC Bank's principal businesses include corporate finance, retail finance, financial markets and other businesses.

CITIC Wealth Management is a wholly-owned subsidiary of CITIC Bank. The principal businesses of CITIC Wealth Management include public offering of wealth management products to general public and investment and management of properties entrusted by investors; private placement of wealth management products to qualified investors and investment and management of properties entrusted by investors; and wealth management advisory and consulting services.

CMBC is a joint stock company incorporated with limited liability in the PRC, the H shares and A shares of which are listed on the Stock Exchange (stock code: 1988) and the Shanghai Stock Exchange (stock code: 600016) respectively.

CMBC Wealth Management is a wholly-owned subsidiary of CMBC. The principal activities of CMBC Wealth Management include issuance and investment management of publicly offered wealth management products, issuance and investment management of private equity wealth management products, wealth management advisory and consultancy services, and other businesses approved by the former China Banking and Insurance Regulatory Commission.

FOTIC is a company established in the PRC with limited liability and a holder of the financial license approved by the China Banking Regulatory Commission. The principal business of FOTIC includes the provision of asset management services, securities investment trusts, capital trusts, etc. The ultimate beneficial owner of FOTIC is State Council of the PRC.

ICBC Wealth Management is a wholly-owned subsidiary of Industrial and Commercial Bank of China Limited (中國工商銀行股份有限公司), a joint stock limited company incorporated in the PRC, the H Shares and offshore preference shares of which are listed on the Stock Exchange (H Shares Stock Code: 1398 and USD Preference Shares Stock Code: 4620), and the A Shares and domestic preference shares of which are listed on the Shanghai Stock Exchange (A Shares Stock Code: 601398 and Domestic Preference Shares Stock Codes: 360011, 360036), respectively. ICBC Wealth Management engages mainly in the issuance of wealth management products, wealth management advisory and consulting service and other activities approved by the former China Banking and Insurance Regulatory Commission.

SPDB is a licensed bank established under the laws of the PRC and principally engages in the provision of corporate and personal banking and other financial services, and the shares of which are listed on the Shanghai Stock Exchange (stock code: 600000).

SPDB Wealth Management is a wholly-owned subsidiary of SPDB principally engaged in the issuance of financial products, investment management, wealth management advisory, consulting and other related businesses.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, each of the above counterparties to the Investments and their respective ultimate beneficial owners are third parties independent of the Company and its connected persons (as defined in the Listing Rules).

LISTING RULES IMPLICATIONS

As the highest applicable percentage ratio (as defined under the Listing Rules) in respect of each of the investments in the BOC Wealth Management Products, the CCB Wealth Management Products, the CITIC Wealth Management Products, the CMBC Wealth Management Products, the FOTIC Wealth Management Products, the ICBC Wealth Management Products and the SPBD Wealth Management Products exceeds 5% but is below than 25%, each of the Investments constituted a discloseable transaction of the Company subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules. The dates (the "**Relevant Dates**") on which the highest applicable percentage ratio (as defined under the Listing Rules) in respect of the relevant Wealth Management Products first exceeded 5% and the outstanding balance of such products on the Relevant Dates are listed out below:

Wealth Management Products	**Relevant Date**	**Outstanding balance on the Relevant Date**
The BOC Wealth Management Products	2 January 2024	RMB300 million
The CCB Wealth Management Products	1 July 2024	RMB324 million
The CITIC Wealth Management Products	26 January 2024	RMB260 million
The CMBC Wealth Management Products	16 January 2025	RMB330 million
The FOTIC Wealth Management Products	5 July 2024	RMB300 million
The ICBC Wealth Management Products	6 May 2024	RMB480 million
The SPBD Wealth Management Products	21 May 2024	RMB395 million

Remedial measures

As the substance and risk level of the Wealth Management Products were similar to that of time deposits, the Company had mistaken the compliance requirement of the Wealth Management Products under the Listing Rules. The Company has always considered that it is of great importance to strictly comply with the Listing Rules. To avoid similar incidents in the future, the Company has implemented the following remedial measures:

(a) For any future investment in financial products, the Group's internal accountant will be responsible for gathering market information and the financial products available in the market for consideration by the director of the Group's Finance Department. The director of the Group's Finance Department will then determine if the proposed investment in any of such financial products would constitute a notifiable transaction and/or connected transaction under the Listing Rules and make a recommendation to the Chief Financial Officer for approval. If the recommendation is approved by the Chief Financial Officer, the Finance Department will be responsible for implementation of the proposed investment including presentation to the board of directors of the Company for approval and compliance with the requirements of the Listing Rules as appropriate.

(b) The Company will provide internal training to the personnel of the finance department of Group involved in the subscription of wealth management products and the Chief Financial Officer to enhance their understanding of the requirements under the Listing Rules. The Company expects to complete the training by 15 May 2025.

(c) The Company will seek external advice from legal and/or other professional advisors on any actions required for any proposed transaction when appropriate and necessary.

DEFINITIONS

In this announcement, unless the context requires otherwise, the following terms shall have the meanings set out below:

"Board"	the board of Directors
"BOC"	Bank of China Limited (中國銀行)
"BOC Wealth Management"	BOC Wealth Management Co., Ltd. (中銀理財有限責任公司), a company established in the PRC with limited liability
"BOC Wealth Management Products"	the wealth management products managed by BOC or BOC Wealth Management and purchased by the Group during the Relevant Period
"CCB"	China Construction Bank Corporation (中國建設銀行)
"CCB Wealth Management"	CCB Wealth Management Co., Ltd. (建信理財有限責任公司), a company established in the PRC with limited liability
"CCB Wealth Management Products"	the wealth management products managed by CCB or CCB Wealth Management and purchased by the Group during the Relevant Period
"CITIC Bank"	China CITIC Bank Corporation Limited (中信銀行股份有限公司)
"CITIC Wealth Management"	CITIC Wealth Management Corporation Limited (信銀理財有限責任公司), a company established in the PRC with limited liability
"CITIC Wealth Management Products"	the wealth management products managed by CITIC Bank or CITIC Wealth Management and purchased by the Group during the Relevant Period
"CMBC"	China Minsheng Bank Corp., Ltd. (中國民生銀行股份有限公司)
"CMBC Wealth Management"	CMBC Wealth Management Co., Ltd. (民生理財有限責任公司), a company established in the PRC with limited liability
"CMBC Wealth Management Products"	the wealth management products managed by CMBC or CMBC Wealth Management and purchased by the Group during the Relevant Period

"Company"	Lonking Holdings Limited, a company incorporated in the Cayman Islands with limited liability, and the Shares of which are listed on the Stock Exchange
"Director(s)"	the director(s) of the Company
"FOTIC"	China Foreign Economy and Trade Trust Co., Ltd. (中國對外經濟貿易信託有限公司), a company established in the PRC with limited liability
"FOTIC Wealth Management Products"	the wealth management products managed by FOTIC and purchased by the Group during the Relevant Period
"Group"	the Company and its subsidiaries
"ICBC Wealth Management"	ICBC Wealth Management Co., Ltd. (工銀理財有限責任公司), a company established in the PRC with limited liability
"ICBC Wealth Management Products"	the wealth management products managed by ICBC Wealth Management and purchased by the Group during the Relevant Period
"Investments"	the investments in the Wealth Management Products during the Relevant Period by the Group
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"PRC"	the People's Republic of China
"Relevant Period"	the period between 1 January 2024 and the date of this announcement
"RMB"	Renminbi, the lawful currency of the PRC
"SPBD"	Shanghai Pudong Development Bank Co., Ltd. (上海浦東發展銀行)
"SPBD Wealth Management"	SPDB Wealth Management Co., Ltd. (浦銀理財有限責任公司), a company established in the PRC with limited liability
"SPBD Wealth Management Products"	the wealth management products managed by SPBD Wealth Management and purchased by the Group during the Relevant Period

"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Wealth Management Products"	collectively, the CCB Wealth Management Products, the BOC Wealth Management Products, the FOTIC Wealth Management Products and the SPBD Wealth Management Products
"%"	per cent

By Order of the Board
Lonking Holdings Limited
Li San Yim
Chairman

Hong Kong, 2 May 2025

As at the date of this announcement, Mr. Li San Yim, Mr. Zheng Kewen, Mr. Chen Chao and Mr. Yin Kun Lun are the executive Directors; Ms. Ngai Ngan Ying is the non-executive Director; and Dr. Qian Shizheng, Mr. Wu Jian Ming and Mr. Yu Tai Wei are the independent non-executive Directors.

* *For identification purposes only*