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SUPERACTIVE GROUP COMPANY LIMITED

先機企業集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 0176)

APPOINTMENT OF RECEIVERS OVER THE PROPERTIES HELD BY SUBSIDIARIES AND CONTINUED SUSPENSION OF TRADING

This announcement is made by Superactive Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.25(1) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

APPOINTMENT OF RECEIVERS

On 28 April 2025, the Company received notices dated 25 April 2025 purportedly sent from Chow Wai Shing Daniel to the registered office of the Company, Best Success Investment Limited (“**Best Success**”), Force China Limited (“**Force China**”) and Joint Faith Enterprise Limited in respect of the appointment of Fok Hei Yu and Chow Wai Shing Daniel of FTI Consulting (Hong Kong) Limited, Level 35 Oxford House, Taikoo Place, 979 King’s Road, Quarry Bay, Hong Kong as the joint and several receivers and managers (the “**Receiver**”) in respect of the assets subject to security created in favour of Hang Seng Bank Limited (the “**Hang Seng Bank**”) in connection with the term loans granted from Hang Seng Bank to the Company, Best Success and Force China (the “**Term Loans**”), including, among other the others, the properties of Units 1501, 1502, 1510, 1511, 1512A and 1512B of Shun Tak Centre West Tower, 168-200 Connaught Road Central, Sheung Wan, Hong Kong (the “**Properties**”), which were held by Best Success and Force China.

Upon receipt of the notice of appointment of the Receiver, the Company sought to negotiate with Hang Seng Bank to withhold the appointment of the Receiver. However, on 6 May 2025, the Company were notified that the Bank will not withhold the appointment of the Receiver.

As at the date of this announcement, the outstanding principal and accrued interest of the Term Loans are approximately HK\$217.37 million and HK\$21.82 million, respectively.

The Company is assessing the legal, financial and operational impacts of the appointment of the Receiver. The Company will closely monitor the development of the abovementioned matters and will inform its shareholders and other investors of any significant development in accordance with the Listing Rules and other applicable laws in relation to the abovementioned matters as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended since 9:00 a.m. on 1 April 2025 and will remain suspended until further notice.

Shareholders and potential investors of the Company should exercise caution when investing and dealing in the securities of the Company.

By Order of the Board
Superactive Group Company Limited
Yeung So Lai
Chairman

Hong Kong, 6 May 2025

At the date of this announcement, the executive Directors are Ms. Yeung So Lai and Mr. Lee Chi Shing Caesar; and the independent non-executive Directors are Mr. Chow Wai Leung William, Mr. Leung Man Man and Mr. Tse Ting Kwan.