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*Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated April 25, 2025 (the “**Prospectus**”) issued by Breton Technology Co., Ltd. (博雷頓科技股份公司)(the “**Company**”).*

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information in the Prospectus.

*This announcement does not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of Offer Shares in any jurisdiction in which such offer, solicitation or sales would be unlawful. This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia) or any other jurisdiction where such release, publication or distribution is prohibited by law. This announcement does not constitute or form a part of any offer to sell or solicitation to purchase or subscribe for securities in the United States or in any other jurisdiction. The Offer Shares have not been and will not be registered under the United States Securities Act of 1933 as amended from time to time (the “**U.S. Securities Act**”) or any state securities law in the United States and may not be offered, sold, pledged or transferred within the United States or to, or for the account or benefit of U.S. persons (as defined in Regulation S), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. The Offer Shares may be offered, sold or delivered outside the United States in offshore transactions in reliance on Regulation S.*

*In connection with the Global Offering, China International Capital Corporation Hong Kong Securities Limited, as the stabilizing manager, or any person acting for it (the “**Stabilizing Manager**”), on behalf of the Underwriters, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of the H Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager, or any person acting for it, to conduct any such stabilizing action, which, if taken, will be conducted at the absolute discretion of the Stabilizing Manager and may be discontinued at any time. Any such stabilizing activity is required to be brought to an end on the 30th day after the last day for lodging applications under the Hong Kong Public Offering. Such stabilization action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).*

The Overall Coordinators confirm that there has been no over-allocation of the H Shares under the International Offering, therefore, there will not be any delayed delivery arrangement and the Over-allotment Option will not be exercised. In view of the fact that there has been no over-allocation of the H Shares under the International Offering, no stabilizing action as described in the Prospectus will be taken during the stabilization period.

Potential investors of the Offer Shares should note that the Joint Sponsors and the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall in their sole discretion be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting — Hong Kong Underwriting Arrangements — Hong Kong Public Offering — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date.



Breton Technology Co., Ltd.

博雷頓科技股份有限公司

(A joint stock company established in the People's Republic of China with limited liability)

Global Offering

Number of Offer Shares under the Global Offering : 13,000,000 H Shares
Number of Hong Kong Offer Shares : 2,600,000 H Shares (as adjusted after reallocation)
Number of International Offer Shares : 10,400,000 H Shares (as adjusted after reallocation)
Offer Price : HK\$18.0 per H Share, plus brokerage of 1.0%, AFRC transaction levy of 0.00015%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.00565% (payable in full on application in Hong Kong dollars and subject to refund)
Nominal value : RMB1.00 per H Share
Stock code : 1333

Joint Sponsors, Overall Coordinators, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers



Overall Coordinators, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers



Joint Bookrunners and Joint Lead Managers

Joint Lead Manager



BRETON TECHNOLOGY CO., LTD./博雷頓科技股份有限公司
ANNOUNCEMENT OF ALLOTMENT RESULTS

Warning: In view of high concentration of shareholding in a small number of H Shareholders, H Shareholders and prospective investors should be aware that the price of the H Shares could move substantially even with a small number of H Shares traded and should exercise extreme caution when dealing in the H Shares.

SUMMARY

Company Information

Stock code	1333
Stock short name	BRETON
Dealings commencement date	May 7, 2025*

* see note at the end of the announcement

Price Information

Final Offer Price	HK\$18.0
Offer Price Adjustment exercised	N/A

Offer Shares and Share Capital

Number of Offer Shares	13,000,000
Number of Offer Shares in Hong Kong Public Offering (after reallocation)	2,600,000
Number of Offer Shares in International Offering (after reallocation)	10,400,000
Number of issued Shares upon Listing	379,651,762

Over-allocation

No. of Offer Shares over-allocated	0
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Proceeds

Gross proceeds ^(Note)	HK\$234.0 million
Less: Estimated listing expenses payable based on Final Offer Price	HK\$(86.2) million
Net proceeds	HK\$147.8 million

Note: Gross proceeds refers to the amount which the Company is entitled to receive. For details of the use of proceeds, please refer to the section headed “Future Plans and Use of Proceeds” of the Prospectus.

ALLOTMENT RESULTS DETAILS

HONG KONG PUBLIC OFFERING

No. of valid applications	30,638
No. of successful applications	4,937
Subscription level	198.72 times
Claw-back triggered	No
No. of Offer Shares initially available under the Hong Kong Public Offering	1,300,000
No. of Offer Shares reallocated from the International Offering	1,300,000
Final no. of Offer Shares under the Hong Kong Public Offering (after reallocation)	2,600,000
% of Offer Shares under the Hong Kong Public Offering to the Global Offering	20%

Note: For details of the final allocation of Shares to the Hong Kong Public Offering, investors can refer to <https://www.hkeipo.hk/iporesult> to perform a search by identification number or <https://www.hkeipo.hk/iporesult> for the full list of allottees.

INTERNATIONAL OFFERING

No. of placees	108
Subscription Level	0.92 times
No. of Offer Shares initially available under the International Offering	11,700,000
No. of Offer Shares reallocated to the Hong Kong Public Offering	1,300,000
Final no. of Offer Shares under the International Offering (after reallocation)	10,400,000
% of Offer Shares under the International Offering to the Global Offering	80%

The Directors confirm that, to the best of their knowledge, information and belief, (i) none of the Offer Shares subscribed by the placees and the public have been financed directly or indirectly by the Company, any of the Directors, Supervisors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, existing Shareholders or any of its subsidiaries or their respective close associates; and (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, Supervisors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, existing Shareholders or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of H Shares registered in his/her/its name or otherwise held by him/her/it.

The placees in the International Offering include the following:

Cornerstone Investors

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of Offer Shares</i>	<i>% of total issued share capital after the Global Offering</i>	<i>Existing shareholders or their close associates</i>
Hong Kong Xinwei Electronic Co., Limited/香港欣威電子有限公司	2,117,400	16.29%	0.56%	No
Changfeng Growth Equity Fund OFC/長風成長股票開放式基金型公司	1,388,800	10.68%	0.37%	No
Total	3,506,200	26.97%	0.92%	

LOCK-UP UNDERTAKINGS

Controlling Shareholders

<i>Name</i>	<i>Number of Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>H Shares as a % of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon Listing</i>	<i>Last day subject to the lock-up undertakings⁽¹⁾⁽²⁾</i>
Chen Fangming/ 陳方明 (“ Mr. Chen ”) ⁽³⁾⁽⁴⁾	31,101,004 (including 15,550,502 H Shares and 15,550,502 Unlisted Shares)	6.45%	8.19%	May 6, 2026
Shanghai Fangao Business Consulting Partnership (Limited Partnership)/上海方翱商務諮詢合夥企業(有限合夥)(“ Shanghai Fangao ”) ⁽³⁾⁽⁴⁾	84,502,397 (including 42,251,199 H Shares and 42,251,198 Unlisted Shares)	17.51%	22.26%	May 6, 2026
Shanghai Cloud Tribe Yijin Venture Capital Center (Limited Partnership)/上海雲部落易津創業投資中心(有限合夥)(“ Cloud Tribe Yijin ”) ⁽³⁾⁽⁴⁾	2,370,189 (including 2,370,189 H Shares)	0.98%	0.62%	May 6, 2026
Total	117,973,590 (including 60,171,890 H Shares and 57,801,700 Unlisted Shares)	24.94%	31.07%	

Notes:

- In accordance with the relevant Listing Rules and guidance materials, the required lock-up for the first six month period ends on November 6, 2025. The Controlling Shareholder may dispose of or transfer Shares after the indicated date provided that the Controlling Shareholder will not cease to be a Controlling Shareholder, subject to compliance with applicable requirements under the PRC Company Law.*

2. *In accordance with the relevant Listing Rules and guidance materials, the required lock-up for the second six-month period ends on May 6, 2026. The Controlling Shareholder will cease to be prohibited from disposing of or transferring Shares after the indicated date, subject to compliance with applicable requirements under the PRC Company Law.*
3. *Shanghai Fangao is controlled by Mr. Chen as its general partner. As of the date of this announcement, the general partner of Cloud Tribe Yijin was Cloud Tribe Management, which was held as to 51% by Shanghai Yijin and 49% by Yijin Venture Capital Management, and the limited partners of Cloud Tribe Yijin were Shanghai Yijin Caiqingzi Venture Capital Center (Limited Partnership) (上海易津財慶子創業投資中心(有限合夥)), an entity ultimately controlled by Mr. Chen, and Shanghai Minhang District Innovation Venture Capital Guiding Fund Management Center (Shanghai Minhang District Finance Service Center) (上海市閔行區創新創業投資引導基金管理中心(上海市閔行區金融服務中心)), an Independent Third Party. Yijin Venture Capital Management was held as to approximately 51.76% by Shanghai Yijin. Shanghai Yijin was held as to approximately 19.49% by Mr. Chen and approximately 80.51% by Shanghai Yijin Management, whose general partner and limited partner were Mr. Chen (holding 98.91% partnership interest) and one of the founding partners of Shanghai Fangao at the early stage of establishment (holding 1.09% partnership interest), respectively. For further details, see the section headed “Relationship with our Controlling Shareholders” in the Prospectus.*
4. *Upon completion of the Global Offering, Mr. Chen will, by himself and through Shanghai Fangao and Cloud Tribe Yijin, control approximately 31.07% of the aggregate voting power of the Company’s enlarged share capital. Therefore, upon completion of the Global Offering, Mr. Chen, Shanghai Fangao, Cloud Tribe Yijin, Cloud Tribe Management, Shanghai Yijin, Yijin Venture Capital Management, and Shanghai Yijin Management will constitute a group of our Controlling Shareholders.*

Principal Pre-IPO Investors (as set out in the Prospectus)

<i>Name</i>	<i>Number of Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>H Shares as a % of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon Listing</i>	<i>Last day subject to the lock-up undertakings⁽²⁾</i>
Fujian Diquan Equity Investment Partnership (Limited Partnership)/福建省縮泉股權投資合夥企業(有限合夥)(“ Fujian Diquan ”) ⁽³⁾	7,934,981 (including 7,934,981 H Shares)	3.29%	2.09%	May 6, 2026
Zibo Naying Equity Investment Partnership (Limited Partnership)/淄博納贏股權投資合夥企業(有限合夥)(“ Zibo Naying ”) ⁽³⁾	8,519,491 (including 8,519,491 H Shares)	3.53%	2.24%	May 6, 2026
Jiaxing Tongneng Xingyuan Equity Investment Partnership (Limited Partnership)/嘉興同能興源股權投資合夥企業(有限合夥)(“ Jiaxing Tongneng ”) ⁽³⁾	4,590,953 (including 4,590,953 H Shares)	1.90%	1.21%	May 6, 2026
Jiaxing Dixin Equity Investment Partnership (Limited Partnership)/嘉興市縮芯股權投資合夥企業(有限合夥)(“ Jiaxing Dixin ”) ⁽³⁾	4,122,068 (including 4,122,068 H Shares)	1.71%	1.09%	May 6, 2026
Xiao Wenbin/肖文斌 ⁽³⁾	3,091,551 (including 3,091,551 H Shares)	1.28%	0.81%	May 6, 2026
Suzhou Zhongding No. 5 Equity Investment Fund Partnership (Limited Partnership)/蘇州鐘鼎五號股權投資基金合夥企業(有限合夥)(“ Zhongding No.5 ”) ⁽⁴⁾	23,420,841 (including 23,420,841 H Shares)	9.71%	6.17%	May 6, 2026
Suzhou Zhongding No. 5 Qinglan Equity Investment Fund Partnership (Limited Partnership)/蘇州鐘鼎五號青藍股權投資基金合夥企業(有限合夥)(“ Zhongding Qinglan ”) ⁽⁴⁾	2,342,085 (including 2,342,085 H Shares)	0.97%	0.62%	May 6, 2026
Hunan Xiangtan Caixin Chanxing Equity Investment Partnership (Limited Partnership)/湖南湘潭財信產興股權投資合夥企業(有限合夥)	20,959,674 (including 7,335,886 H Shares and 13,623,788 Unlisted Shares)	3.04%	5.52%	May 6, 2026
Hubei Changjiang Automobile Valley Industry Investment Fund Partnership (Limited Partnership)/湖北長江車谷產業投資基金合夥企業(有限合夥)	20,959,674 (including 10,479,837 H Shares and 10,479,837 Unlisted Shares)	4.34%	5.52%	May 6, 2026

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Huzhou Qingyun Xinzhenytu Equity Investment Partnership (Limited Partnership)/湖州青雲新征途股權投資合夥企業(有限合夥)	19,373,720 (including 19,373,720 H Shares)	8.03%	5.10%	May 6, 2026
Jinhua Boleidun Talent Equity Investment Partnership (Limited Partnership)/金華市博雷頓人才股權投資合夥企業(有限合夥)	13,973,116 (including 13,973,116 Unlisted Shares)	N/A	3.68%	May 6, 2026
Changzhou Kesheng Venture Capital Center (Limited Partnership)/常州科升創業投資中心(有限合夥)	6,260,391 (including 6,260,391 H Shares)	2.60%	1.65%	May 6, 2026
Shandong Province New and Old Kinetic Energy Conversion Cross-Border Venture Capital FOF Fund Partnership (L.P.)/山東省新舊動能轉換跨境創投母基金合夥企業(有限合夥)	5,239,918 (including 1,833,971 H Shares and 3,405,947 Unlisted Shares)	0.76%	1.38%	May 6, 2026
Guangzhou Naibixin Phase I Venture Capital Fund Partnership (Limited Partnership)/廣州耐必信一期創業投資基金合夥企業(有限合夥)	4,946,482 (including 4,946,482 H Shares)	2.05%	1.30%	May 6, 2026
Zhongshan Broad-Ocean Motor Co. Ltd/中山大洋電機股份有限公司	4,760,989 (including 1,666,346 H Shares and 3,094,643 Unlisted Shares)	0.69%	1.25%	May 6, 2026
Hefei Rendun Equity Investment Partnership (Limited Partnership)/合肥仁頓股權投資合夥企業(有限合夥)	4,706,860 (including 4,706,860 Unlisted Shares)	N/A	1.24%	May 6, 2026
Rockets Capital L.P.	4,319,664 (including 4,319,664 H Shares)	1.79%	1.14%	May 6, 2026
Cai Yulin/蔡玉霖	11,129,584 (including 11,129,584 H Shares)	4.61%	2.93%	May 6, 2026
Lin Ziting/林姿廷	10,305,170 (including 1,030,517 H Shares and 9,274,653 Unlisted Shares)	0.43%	2.71%	May 6, 2026

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Yang Zibin/楊子彬	6,183,102 (including 1,854,931 H Shares and 4,328,171 Unlisted Shares)	0.77%	1.63%	May 6, 2026
Zhao Yongge/趙永革 ⁽⁵⁾	6,183,102 (including 6,183,102 H Shares)	2.56%	1.63%	May 6, 2026
Yang Jiayong/楊家勇 ⁽⁵⁾	5,358,689 (including 5,358,689 H Shares)	2.22%	1.41%	May 6, 2026
Total	198,682,105 (including 135,795,090 H Shares and 62,887,015 Unlisted Shares)	56.28%	52.32%	

Notes:

- Please refer to the section headed “History, Development and Corporate Structure — Pre-IPO Investments — (c) Information about Pre-IPO Investors” in the Prospectus for details of the principal Pre-IPO Investors.*
- The expiry date of the lock-up period shown in the table above is pursuant to the applicable PRC laws and regulations.*
- All of Jiaxing Dixin, Fujian Diqian, Jiaxing Tongneng and Zibo Naying are limited partnerships established in the PRC and ultimately controlled by Shanghai Zhongdi Investment Co., Ltd., which in turn is owned as to 39%, 38% and 23% by Li Tongzuan (李統鈞), Shanghai Junhuai Investment Management Group Co., Ltd. and Xiao Wenbin (肖文斌), respectively. Li Tongzuan is an Independent Third Party. Shanghai Junhuai Investment Management Group Co., Ltd. is held as to 61.80% by Zhang Huixian (張輝賢), father of Zhang Shanliang (a former Shareholder). Xiao Wenbin is an existing Shareholder. The sole limited partner of Fujian Diqian is Zhang Shanliang, a former Shareholder, who holds 99.00% partnership interest in Fujian Diqian. Zibo Naying has ten limited partners, among which Zhang Shanliang, Li Xiaoxiao (two former Shareholders) and Xingyue Puyu (an existing Shareholder) holds 46.18%, 4.30% and 6.46% partnership interest in Zibo Naying, respectively.*
- Both of Zhongding No.5 and Zhongding Qinglan are limited partnerships established in the PRC and ultimately controlled by Yan Li.*
- Zhao Yongge and Yang Jiayong are the spouse of one another.*

Existing Shareholders (other than the Controlling Shareholders and the principal Pre-IPO Investors as set out in the Prospectus)

<i>Name</i>	<i>Number of Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>H Shares as a % of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon Listing</i>	<i>Last day subject to the lock-up undertakings⁽¹⁾</i>
Shanghai Jifang Business Consulting Partnership (Limited Partnership)/ 上海驥方商務諮詢合夥企業(有限合夥)	14,942,497 (including 7,471,249 H Shares and 7,471,248 Unlisted Shares)	3.10%	3.94%	May 6, 2026
Jiaxing Xuying Equity Investment Partnership (Limited Partnership)/ 嘉興序盈股權投資合夥企業(有限合夥)	3,423,413 (including 1,711,707 H Shares and 1,711,706 Unlisted Shares)	0.71%	0.90%	May 6, 2026
Qiu Debo/邱德波	3,091,551 (including 3,091,551 H Shares)	1.28%	0.81%	May 6, 2026
Zhang Xiaohui/張曉暉	2,679,344 (including 937,770 H Shares and 1,741,574 Unlisted Shares)	0.39%	0.71%	May 6, 2026
Yang Hui/楊慧	2,576,293 (including 2,576,293 H Shares)	1.07%	0.68%	May 6, 2026
Chai Guang/柴廣	2,370,189 (including 2,370,189 H Shares)	0.98%	0.62%	May 6, 2026
Yue Yong/岳永	2,355,049 (including 824,267 H Shares and 1,530,782 Unlisted Shares)	0.34%	0.62%	May 6, 2026
Yellow River Shanxi Industrial Co., Ltd./黃河山西實業有限公司 ("Shanxi Industrial") ⁽²⁾	1,442,724 (including 721,362 H Shares and 721,362 Unlisted Shares)	0.30%	0.38%	May 6, 2026
Zhongchuang Hengxing Asset Management Co., Ltd./中創恆興資產管理有限公司 ("Zhongchuang Hengxing") ⁽²⁾	824,414 (including 412,207 H Shares and 412,207 Unlisted Shares)	0.17%	0.22%	May 6, 2026

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Tianjin Xingyue Puyu Technology Co., Ltd./天津星月璞瑜科技有限責任公司	2,095,967 (including 2,095,967 H Shares)	0.87%	0.55%	May 6, 2026
Zhao Xuewen/趙學文	2,061,034 (including 2,061,034 H Shares)	0.85%	0.54%	May 6, 2026
You Yifei/游以菲	1,885,448 (including 1,885,448 H Shares)	0.78%	0.50%	May 6, 2026
Shanghai Chenqi Trunk Network Technology Partnership (Limited Partnership)/上海辰棋幹線網絡科技合夥企業(有限合夥)(formerly known as Hainan Trunk Network Technology Partnership (Limited Partnership)/海南幹線網絡科技合夥企業(有限合夥))	1,765,785 (including 1,765,785 H Shares)	0.73%	0.47%	May 6, 2026
Shenzhen Changde Enterprise Management Consulting Partnership (Limited Partnership)/深圳長德企業管理諮詢合夥企業(有限合夥)	1,648,827 (including 1,319,062 H Shares and 329,765 Unlisted Shares)	0.55%	0.43%	May 6, 2026
Shanghai Kechuang Shenxin Venture Capital Partnership (Limited Partnership)/上海科創申新創業投資合夥企業(有限合夥) (“Kechuang Partnership”) ⁽³⁾	850,177 (including 850,177 Unlisted Shares)	N/A	0.22%	May 6, 2026
Shanghai Kechuang Shenxin Venture Capital Management Co., Ltd./上海科創申新創業投資管理有限公司 (“Kechuang Management”) ⁽³⁾	561,117 (including 561,117 Unlisted Shares)	N/A	0.15%	May 6, 2026
Lu Qianyuan/路倩原	1,030,517 (including 360,681 H Shares and 669,836 Unlisted Shares)	0.15%	0.27%	May 6, 2026
Shiyuan Zhonglian Technology Co., Ltd./北京世源眾聯科技有限公司	1,000,000 (including 700,000 H Shares and 300,000 Unlisted Shares)	0.29%	0.26%	May 6, 2026

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Nanjing Bochen Shengan Information Technology Service Co., Ltd./南京博辰勝安信息技術服務有限公司	824,414 (including 288,545 H Shares and 535,869 Unlisted Shares)	0.12%	0.22%	May 6, 2026
CIMC Vehicles (Group) Co., Ltd./中集車輛(集團)股份有限公司	753,597 (including 376,799 H Shares and 376,798 Unlisted Shares)	0.16%	0.20%	May 6, 2026
Wu Weizhong/吳偉忠	618,310 (including 216,409 H Shares and 401,901 Unlisted Shares)	0.09%	0.16%	May 6, 2026
Fu Changming/付長明	618,310 (including 618,310 H Shares)	0.26%	0.16%	May 6, 2026
Wang Yicheng/王藝澄	412,207 (including 412,207 H Shares)	0.17%	0.11%	May 6, 2026
Sichuan Hydrogen Lithium Breton New Energy Technology Co., Ltd./四川氫鋰博雷頓新能源科技有限公司	164,883 (including 57,709 H Shares and 107,174 Unlisted Shares)	0.02%	0.04%	May 6, 2026
Total	49,996,067 (including 32,274,551 H Shares and 17,721,516 Unlisted Shares)	13.38%	13.16%	

Notes:

- The expiry date of the lock-up period shown in the table above is pursuant to the applicable PRC laws and regulations.*
- Zhongchuang Hengxing is a wholly owned subsidiary of Shanxi Industrial.*
- Kechuang Partnership is a limited partnership established in the PRC and Kechuang Management is a limited liability company established in the PRC, both of them are ultimately controlled by Fang Jialiang (方加亮), an Independent Third Party.*

Cornerstone Investors

<i>Investor</i>	<i>Number of Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>H Shares as a % of shareholding in the Company subject to lock-up undertakings upon Listing</i>	<i>Last day subject to the lock-up undertakings^{Note}</i>
HongKong Xinwei Electronic Co., Limited/香港欣威電子有限公司	2,117,400 H Shares	0.56%	February 6, 2026
Changfeng Growth Equity Fund OFC/長風成長股票開放式基金型公司	1,388,800 H Shares	0.37%	February 6, 2026
Total	3,506,200 H Shares	0.92%	
<i>Note: In accordance with the relevant cornerstone investment agreements, the required lock-up ends on February 6, 2026. The Cornerstone Investors will cease to be prohibited from disposing of or transferring H Shares subscribed for pursuant to the relevant cornerstone investment agreements after the indicated date.</i>			

PLACEE CONCENTRATION ANALYSIS

Places*	Number of H Shares allotted	Allotment as % of International Offering	Allotment as % of total Offer Shares	Number of Shares held upon Listing	% of total issued share capital upon Listing
Top 1	2,359,400	22.69%	18.15%	2,359,400	0.62%
Top 5	9,090,000	87.40%	69.92%	9,090,000	2.39%
Top 10	10,380,400	99.81%	79.85%	10,380,400	2.73%
Top 25	10,383,400	99.84%	79.87%	10,383,400	2.73%

Note

* *Ranking of places is based on the number of H Shares allotted to the places.*

H SHAREHOLDERS CONCENTRATION ANALYSIS

H Shareholders ⁽¹⁾	Number of H Shares allotted	Allotment as % of International Offering	Allotment as % of total Offer Shares	Number of H Shares held upon Listing	% of total issued H Shares capital upon Listing	Number of Shares held upon Listing
Top 1 ⁽²⁾	0	0.00%	0.00%	60,171,890	24.94%	117,973,590
Top 5 ⁽³⁾⁽⁴⁾	0	0.00%	0.00%	145,109,371	60.15%	202,911,071
Top 10 ⁽⁵⁾	0	0.00%	0.00%	187,786,318	77.84%	277,162,891
Top 25	6,201,200	59.63%	47.70%	224,500,540	93.06%	323,322,937

Notes

- (1) Ranking of H Shareholders is based on the number of H Shares held by H Shareholders upon Listing.
- (2) Refers to the group of Controlling Shareholders. Please see notes (3) and (4) to lock-up undertakings of Controlling Shareholders above for details.
- (3) The Shares held by Jiaxing Dixin, Fujian Diqian, Jiaxing Tongneng, Zibo Naying and Xiao Wenbin have been aggregated for the purpose of this analysis. Please see note (3) to lock-up undertakings of principal Pre-IPO Investors above for details.
- (4) The Shares held by Zhongding No.5 and Zhongding Qinglan have been aggregated for the purpose of this analysis. Please see note (4) to lock-up undertakings of principal Pre-IPO Investors above for details.
- (5) The Shares held by Zhao Yongge and Yang Jiayong have been aggregated for the purpose of this analysis. Please see note (5) to lock-up undertakings of principal Pre-IPO Investors above for details.

SHAREHOLDER CONCENTRATION ANALYSIS

Shareholders ⁽¹⁾	Number of H Shares allotted	Allotment as % of International Offering	Allotment as % of total Offer Shares	Number of H Shares held upon Listing	Number of Shares held upon Listing	% of total issued share capital upon Listing
Top 1 ⁽²⁾	0	0.00%	0.00%	60,171,890	117,973,590	31.07%
Top 5 ⁽³⁾⁽⁴⁾	0	0.00%	0.00%	132,009,583	213,914,908	56.35%
Top 10 ⁽⁵⁾	0	0.00%	0.00%	181,525,927	284,875,616	75.04%
Top 25	2,359,400	22.69%	18.15%	217,309,406	350,453,431	92.31%

Notes

- (1) Ranking of Shareholders is based on the number of Shares (of all classes) held by Shareholders upon Listing.
- (2) Refers to the group of Controlling Shareholders. Please see notes (3) and (4) to lock-up undertakings of Controlling Shareholders above for details.
- (3) The Shares held by Jiaxing Dixin, Fujian Diqian, Jiaxing Tongneng, Zibo Naying and Xiao Wenbin have been aggregated for the purpose of this analysis. Please see note (3) to lock-up undertakings of principal Pre-IPO Investors above for details.
- (4) The Shares held by Zhongding No.5 and Zhongding Qinglan have been aggregated for the purpose of this analysis. Please see note (4) to lock-up undertakings of principal Pre-IPO Investors above for details.
- (5) The Shares held by Zhao Yongge and Yang Jiayong have been aggregated for the purpose of this analysis. Please see note (5) to lock-up undertakings of principal Pre-IPO Investors above for details.

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the Prospectus, valid applications made by the public will be conditionally allocated on the basis set out below:

NO. OF H SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF H SHARES APPLIED FOR
POOL A			
200	12,680	254 out of 12,680 applicants to receive 200 H Shares	2.00%
400	3,378	119 out of 3,378 applicants to receive 200 H Shares	1.76%
600	1,671	82 out of 1,671 applicants to receive 200 H Shares	1.64%
800	604	38 out of 604 applicants to receive 200 H Shares	1.57%
1,000	1,385	103 out of 1,385 applicants to receive 200 H Shares	1.49%
1,200	410	36 out of 410 applicants to receive 200 H Shares	1.46%
1,400	202	20 out of 202 applicants to receive 200 H Shares	1.41%
1,600	271	30 out of 271 applicants to receive 200 H Shares	1.38%
1,800	165	20 out of 165 applicants to receive 200 H Shares	1.35%
2,000	2,616	338 out of 2,616 applicants to receive 200 H Shares	1.29%
3,000	644	116 out of 644 applicants to receive 200 H Shares	1.20%
4,000	677	154 out of 677 applicants to receive 200 H Shares	1.14%
5,000	995	271 out of 995 applicants to receive 200 H Shares	1.09%
6,000	762	240 out of 762 applicants to receive 200 H Shares	1.05%
7,000	200	72 out of 200 applicants to receive 200 H Shares	1.03%
8,000	263	105 out of 263 applicants to receive 200 H Shares	1.00%
9,000	154	68 out of 154 applicants to receive 200 H Shares	0.98%
10,000	647	308 out of 647 applicants to receive 200 H Shares	0.95%
12,000	261	144 out of 261 applicants to receive 200 H Shares	0.92%
14,000	143	90 out of 143 applicants to receive 200 H Shares	0.90%
16,000	162	113 out of 162 applicants to receive 200 H Shares	0.87%
18,000	114	88 out of 114 applicants to receive 200 H Shares	0.86%
20,000	628	522 out of 628 applicants to receive 200 H Shares	0.83%
30,000	380	200 H Shares plus 80 out of 380 applicants to receive an additional 200 H Shares	0.81%
40,000	198	200 H Shares plus 92 out of 198 applicants to receive an additional 200 H Shares	0.73%
50,000	161	200 H Shares plus 122 out of 161 applicants to receive an additional 200 H Shares	0.70%
60,000	116	400 H Shares	0.67%

NO. OF H SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF H SHARES APPLIED FOR
70,000	45	400 H Shares plus 14 out of 45 applicants to receive an additional 200 H Shares	0.66%
80,000	67	400 H Shares plus 38 out of 67 applicants to receive an additional 200 H Shares	0.64%
90,000	31	400 H Shares plus 26 out of 31 applicants to receive an additional 200 H Shares	0.63%
100,000	100	600 H Shares	0.60%
120,000	51	600 H Shares plus 29 out of 51 applicants to receive an additional 200 H Shares	0.59%
140,000	27	800 H Shares	0.57%
160,000	28	800 H Shares plus 14 out of 28 applicants to receive an additional 200 H Shares	0.56%
180,000	20	800 H Shares plus 19 out of 20 applicants to receive an additional 200 H Shares	0.55%
200,000	135	1,000 H Shares plus 50 out of 135 applicants to receive an additional 200 H Shares	0.54%
Total	30,391	Total number of Pool A successful applicants: 4,690	
POOL B			
300,000	162	4,000 H Shares plus 140 out of 162 applicants to receive an additional 200 H Shares	1.39%
400,000	18	5,400 H Shares	1.35%
500,000	20	6,600 H Shares	1.32%
650,000	47	8,400 H Shares	1.29%
Total	247	Total number of Pool B successful applicants: 247	

As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.

COMPLIANCE WITH LISTING RULES AND GUIDANCE

The Directors confirm that the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's H Shares.

The Directors confirm that, to the best of their knowledge, the consideration paid by the placees or the public (as the case may be) directly or indirectly for each Offer Share subscribed for or purchased by them was the same as the final Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and Stock Exchange trading fee payable.

REALLOCATION

As the International Offer Shares are undersubscribed and the Hong Kong Public Offer Shares are oversubscribed, the reallocation procedure as disclosed in the section headed "Structure of the Global Offering — The Hong Kong Public Offering — Reallocation and Clawback" of the Prospectus has been applied.

As a result of such reallocation, the final number of Offer Shares under the Hong Kong Public Offering is adjusted to 2,600,000 H Shares, representing 20% of the total number of Offer Shares available under the Global Offering.

DISCLAIMERS

*Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (“**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement does not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of Offer Shares in any jurisdiction in which such offer, solicitation or sales would be unlawful. This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia) or any other jurisdiction where such release, publication or distribution is prohibited by law. This announcement does not constitute or form a part of any offer to sell or solicitation to purchase or subscribe for securities in the United States or in any other jurisdiction. The Offer Shares have not been and will not be registered under the United States Securities Act of 1933 as amended from time to time (the “**U.S. Securities Act**”) or any state securities law in the United States and may not be offered, sold, pledged or transferred within the United States or to, or for the account or benefit of U.S. persons (as defined in Regulation S), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. The Offer Shares may be offered, sold or delivered outside the United States in offshore transactions in reliance on Regulation S.*

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus dated April 25, 2025 issued by Breton Technology Co., Ltd. for detailed information about the Global Offering described below before deciding whether or not to invest in the H Shares thereby being offered.

**Potential investors of the Offer Shares should note that the Joint Sponsors and the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall in their sole discretion be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting — Hong Kong Underwriting Arrangements — Hong Kong Public Offering — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date.*

PUBLIC FLOAT

Immediately following the completion of the Global Offering and conversion of Unlisted Shares into H Shares, 167,930,548 H Shares held or controlled by our Shareholders who are not our core connected persons, representing approximately 44.23% of our total issued Shares, will be held in the public hands. Therefore, the number of Shares in the public hands represents no less than 25% of the total issued share capital of the Company, satisfying the minimum percentage requirement in compliance with Rule 8.08(1) of the Listing Rules.

The Directors confirm that, immediately following the completion of the Global Offering, (i) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; (ii) there will not be any new substantial Shareholder immediately after the Global Offering; (iii) the three largest public Shareholders do not hold more than 50% of the Shares held in the public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (iv) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

COMMENCEMENT OF DEALINGS

The H Share certificates will only become valid evidence of title at 8:00 a.m. on Wednesday, May 7, 2025 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed “Underwriting — Hong Kong Underwriting Arrangements — Hong Kong Public Offering — Grounds for Termination” in the Prospectus has not been exercised. Investors who trade the H Shares on the basis of publicly available allocation details prior to the receipt of H Share certificates or prior to the H Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. on Wednesday, May 7, 2025 (Hong Kong time), it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Wednesday, May 7, 2025 (Hong Kong time). The H Shares will be traded in board lots of 200 Shares each, and the stock code of the Shares will be 1333.

By order of the Board
Breton Technology Co., Ltd.
Mr. Chen Fangming
Chairman and Executive Director

Hong Kong, May 6, 2025

As at the date of this announcement, Directors are (i) Mr. Chen Fangming, Dr. Qiu Debo, Mr. Sun Kanghua and Ms. Yang Hui as executive Directors; (ii) Mr. Cao Haiyi and Mr. Wang Zhenkun as non-executive Directors; and (iii) Mr. Zhou Yuan, Dr. Li Xiaofu, Dr. Jiang Bailing and Mr. YIM, Chi Hung Henry as independent non-executive Directors.