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药师帮

YSB Inc.
藥師幫股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9885)

VOLUNTARY ANNOUNCEMENT
(1) SHARE REPURCHASE PLAN
(2) SHARE REPURCHASE

This announcement is made by YSB Inc. (the "**Company**") on a voluntary basis to shareholders of the Company (the "**Shareholders**") and potential investors of the Company.

SHARE REPURCHASE PLAN

The board (the "**Board**") of directors (the "**Directors**") of the Company hereby announces that it intends to exercise its power under the general mandate (the "**2024 Share Repurchase Mandate**") to repurchase shares of the Company (the "**Shares**") granted by the Shareholders to the Board by the resolution of the Shareholders passed in the annual general meeting of the Company held on 23 May 2024 (the "**2024 AGM**"). Pursuant to the 2024 Share Repurchase Mandate, the Board can exercise the power of the Company to repurchase not exceeding 10% of the aggregate number of Shares in issue as at the date of the 2024 AGM, i.e., up to 64,088,640 Shares. Details of the 2024 Share Repurchase Mandate were set out in the Company's circular dated 30 April 2024.

In order to give the Company the flexibility to repurchase Shares if and when appropriate, an ordinary resolution will be proposed at the its upcoming annual general meeting to be held on 21 May 2025 (the "**2025 AGM**") to approve the granting of a share repurchase mandate to the Directors to repurchase Shares on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") of not exceeding 10% of the total number of issued Shares of the Company (excluding any treasury Shares) as at the date of the upcoming annual general meeting (the "**2025 Share Repurchase Mandate**", which, together with the 2024 Share Repurchase Mandate, shall collectively be referred to as the "**Share Repurchase Mandates**"). Details of the 2025 Share Repurchase Mandate were set out in the Company's circular dated 25 April 2025.

The Board has decided that, subject to market conditions, the Company intends to utilise up to HK$100,000,000 (the"**Repurchase Budget**") for the repurchase of Shares on the open market from time to time prior to the 2025 AGM pursuant to the 2024 Share Repurchase Mandate.

The Board has further decided that, subject to the Shareholders' approval for the 2025 Share Repurchase Mandate and market conditions, the Company intends to utilise the available Repurchase Budget to repurchase Shares on the open market during the period commencing from the date of the 2025 AGM to 31 October 2025 pursuant to the 2025 Share Repurchase Mandate.

Under the Rules Governing the Listing of Securities (the "**Listing Rules**") on the Stock Exchange, the actual repurchase price of each Share shall not exceed 5% above the average closing market price for the Shares over the five trading days immediately preceding each repurchase. The Company will finance the repurchase Shares from its existing available cash, and any Shares repurchased under the Share repurchase plan will be canceled in due course.

The Board believes that the Company's current Share price is below its true value and does not fully reflect its business prospects. The Board considers that the proposed Share repurchase plan demonstrates the confidence of the Directors and senior management of the Company in the Company's long-term growth and market performance. The Board also believes that the Share repurchase plan is in the best interest of the Company and its Shareholders as a whole.

The implementation of the Share repurchase plan will be subject to compliance with the Share Repurchase Mandates, applicable provisions of the Company's Articles of Association, the Listing Rules, The Codes on Takeovers and Mergers and Share Buy-backs (the "**Takeovers Code**") and other applicable laws and regulations.

The Directors have no intention to exercise the Share Repurchase Mandates to the extent that would result in the number of Shares in the hands of the public falling below the prescribed minimum percentage as required by the Stock Exchange or give rise to an obligation to make a general offer to the Shareholders under Rules 26 and 32 of the Takeovers Code.

SHARE REPURCHASE

The Board further announces that, on 7 May 2025, the Company repurchased Shares for the first time pursuant to the 2024 Share Repurchase Mandate. A total of 300,000 Shares have been repurchased on market at an aggregate repurchase amount of approximately HKD2,104,410 (excluding commission and other expenses), with an average repurchase price of HKD7.0147 per Share. The repurchased Shares will be canceled in due course.

The Company will continue to comply with the relevant rules applicable to Share repurchases and will fulfil its disclosure obligations in a timely manner.

The implementation of the Share repurchase plan by the Company will be subject to market conditions and will be at the absolute discretion of the Board. There is no assurance implied or given as to the timing, quantity or price of the implementation of the Share repurchase plan or whether the Company will make any Share repurchase at all. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Company's securities.

By order of the Board
YSB Inc.
Mr. Buzhen Zhang
Chairman and executive Director

Hong Kong, 7 May 2025

As of the date of this announcement, the Board comprises Mr. Buzhen Zhang and Mr. Fei Chen as executive Directors, and Mr. Ziyang Zhu as the non-executive Director, and Ms. Rong Shao, Mr. Sam Hanhui Sun and Mr. Hongqiang Zhao as independent non-executive Directors.