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WellCell Holdings Co., Limited

經緯天地控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2477)

INSIDE INFORMATION COMPLETION OF DISPOSAL OF SHARES BY A CONTROLLING SHAREHOLDER

This announcement is made by WellCell Holdings Co., Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Reference is made to the announcement of the Company dated 15 April 2025 in respect of the Disposals (the “**Announcement**”). Unless defined otherwise, capitalised terms used herein have the same meanings as those defined in the Announcement.

COMPLETION OF DISPOSAL 1

The Board is pleased to announce that, as informed by WellCell Group, completion of Disposal 1 (“**Completion 1**”) took place on 7 May 2025 in accordance with the terms and conditions of the sale and purchase agreement. As a result of Completion 1, the number of Shares owned by WellCell Group has decreased from 311,000,000 Shares to 266,000,000 Shares, representing 26.6% of the issued share capital of the Company, and WellCell Group has ceased to be the controlling shareholder of the Company and will remain a substantial shareholder of the Company.

The Board is of the view that Completion 1 will not have any adverse effect on the business operations and future prospects of the Group.

STATUS OF DISPOSAL 2

The Board further announces that, as informed by WellCell Group, completion of Disposal 2 is expected to take place on or before 30 May 2025 or such other date as WellCell Group and Hang Feng International may agree in writing.

Further announcement will be made by the Company relating to Disposal 2 as and when appropriate and/or required in compliance with the Listing Rules.

By Order of the Board
WellCell Holdings Co., Limited
Jia Zhengyi
Chairman and Executive Director

Hong Kong, 7 May 2025

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Jia Zhengyi, Mr. Cong Bin, Mr. Li Shihua and Mr. Qian Fenglei; one non-executive Director, namely Mr. Lin Qihao; and three independent non-executive Directors, namely Dr. Leung Kwong Sak, Mr. Wong Che Man Eddy and Ms. Dan Xi.