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Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the prospectus dated April 28, 2025 (the “**Prospectus**”) issued by Hainan Drinda New Energy Technology Co., Ltd. (the “**Company**”).

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Potential investors should read Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdictions. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933 as amended from time to time (the “**U.S. Securities Act**”) or securities law of any state or other jurisdiction of the United States and may not be offered, sold, pledged or otherwise transferred within the United States except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. There will be no public offer of securities in the United States. The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

In connection with the Global Offering, Huatai Financial Holdings (Hong Kong) Limited, as stabilizing manager (the “**Stabilizing Manager**”), or any person acting for it, on behalf of the Underwriters, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of the Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager, or any person acting for it to conduct any such stabilizing action, which, if commenced, will be done at the sole and absolute discretion of the Stabilizing Manager, or any person acting for it, and may be discontinued at any time. Any such stabilizing action is required to be brought to an end on the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. Such stabilizing action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Potential investors should be aware that no stabilizing action can be taken to support the price of the Shares for longer than the stabilization period, which begins on the Listing Date and is expected to expire on the 30th day after the last day for lodging applications under the Hong Kong Public Offering. After this date, when no further stabilizing action may be taken, demand for the Shares, and therefore the price of the Shares, could fall.

Potential investors of the Offer Shares should note that the Sponsor-Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters and Overall Coordinators) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Thursday, May 8, 2025).



Hainan Drinda New Energy Technology Co., Ltd.

海南鈞達新能源科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

Global Offering

Number of Offer Shares	: 63,432,300 H Shares (subject to the Over-
under the Global Offering	allotment Option)
Number of Hong Kong Offer Shares	: 6,343,300 H Shares
Number of International Offer Shares	: 57,089,000 H Shares (subject to the Over-
	allotment Option)
Final Offer Price	: HK\$22.15 per H Share, plus brokerage of
	1.0%, SFC transaction levy of 0.0027%,
	Hong Kong Stock Exchange trading fee of
	0.00565% and AFRC transaction levy of
	0.00015% (payable in full on application
	in Hong Kong dollars and subject to
	refund)
Nominal value	: RMB1.00 per H Share
Stock code	: 02865

***Joint Sponsors, Overall Coordinators, Joint Global Coordinators,
Joint Bookrunners and Joint Lead Managers***



***Overall Coordinators, Joint Global Coordinators,
Joint Bookrunners, Joint Lead Managers and Financial Advisers***



Joint Bookrunners and Joint Lead Managers



HAINAN DRINDA NEW ENERGY TECHNOLOGY CO., LTD. / 海南鈞達新能源科技股份有限公司

ANNOUNCEMENT OF FINAL OFFER PRICE AND ALLOTMENT RESULTS

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated 28 April 2025 (the “**Prospectus**”) issued by Hainan Drinda New Energy Technology Co., Ltd. (the “**Company**”).

SUMMARY

Company information	
Stock code	02865
Stock short name	DRINDA
Dealings commencement date	8 May 2025*

*see note at the end of the announcement

Price Information	
Final Offer Price	HK\$22.150
Offer Price Range	HK\$20.400 - HK\$28.600
Offer Shares and Share Capital	
Number of Offer Shares	63,432,300
Final Number of Offer Shares in Hong Kong Public Offering	6,343,300
Final Number of offer shares in International Offering	57,089,000
Number of issued shares upon Listing	292,584,052
Proceeds	
Gross proceeds (Note)	HK\$ 1,405.03 million
Less: Estimated listing expenses payable based on Final Offer Price	HK\$ (113.36) million
Net proceeds	HK\$ 1,291.67 million

Note: Gross proceeds refers to the amount to which the issuer is entitled receive. For details of the use of proceeds, please refer to the Prospectus dated 28 April 2025.

ALLOTMENT RESULTS DETAILS

HONG KONG PUBLIC OFFERING

No. of valid applications	9,151
No. of successful applications	4,988
Subscription level	3.50 times
Claw-back triggered	No
No. of Offer Shares initially available under the Hong Kong Public Offering	6,343,300
Final no. of Offer Shares under the Hong Kong Public Offering	6,343,300
% of Offer Shares under the Hong Kong Public Offering to the Global Offering	10.00%

Note: For details of the final allocation of shares to the Hong Kong Public Offering, investors can refer to www.eipo.com.hk/eIPOAllotment to perform a search by identification number or www.eipo.com.hk/eIPOAllotment for the full list of allottees.

INTERNATIONAL OFFERING

No. of places	138
Subscription Level	1.08 times
No. of Offer Shares initially available under the International Offering	57,089,000

Final no. of Offer Shares under the International Offering	57,089,000
% of Offer Shares under the International Offering to the Global Offering	90.00%

The Directors confirm that, to the best of their knowledge, information and belief, save for a waiver from strict compliance with Rule 10.04 of the Listing Rules and a consent under paragraph 5(2) of Appendix F1 to the Listing Rules (the “**Placing Guidelines**”) granted by the Stock Exchange to permit the Company to allocate Offer Shares to a close associate of an existing shareholder as cornerstone investor, (i) none of the Offer Shares subscribed by the placees and the public have been financed directly or indirectly by the Company, any of the Directors, Supervisors, chief executive of the Company, controlling shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, Supervisors, chief executive of the Company, controlling shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it.

Cornerstone Investors

Investor	No. of Offer Shares allocated	% of total issued H-shares after the Global Offering <i>Note 1</i>	% of total issued share capital after the Global Offering <i>Note 1</i>	Existing shareholders or their close associates
Modern Direct Investment New Energy Technology Co., Limited / 現代直投新能源科技有限公司	17,296,000	27.27%	5.91%	Yes
Zhuhai Gokin New Energy Investment Co., Ltd / 珠海市高景新能源投資有限公司	4,791,100	7.55%	1.64%	No
Subtotal	22,087,100	34.82%	7.55%	

Notes:

1. The Over-allotment Option has not been exercised and will not be exercised.
2. For further details of the cornerstone investor, please refer to the section headed “Cornerstone Investor” of the Prospectus.

Allotees with Waivers/Consents Obtained

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of total issued H-shares after the Global Offering</i> ^{Note 1}	<i>% of total issued share capital after the Global Offering</i> ^{Note 1}	<i>Relationship</i>
Allotees with waiver from strict compliance with Rule 10.04 of the Listing Rules and consent under paragraph 5(2) of the Placing Guidelines in relation to allocations to close associate of an existing shareholder as cornerstone investor ^{Note 2}				
Modern Direct Investment New Energy Technology Co., Limited / 現代直投新能源科技有限公司	17,296,000	27.27%	5.91%	A cornerstone investor and close associate of Shangrao Economic and Technological Development Zone Industrial Development Investment Co., Ltd. / 上饒經濟技術開發區產業發展投資有限公司, an Existing Shareholder
Allotees with consent under paragraph 5(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients ^{Note 3}				
Zhuhai Gokin New Energy Investment Co., Ltd / 珠海市高景新能源投資有限公司 (through GF Securities AM)	4,791,100	7.55%	1.64%	The asset manager of the investor is a connected client
Changzhou Jingmao International Trade Co., Ltd. / 常州晶茂國際貿易有限公司 (through GF Securities AM)	3,611,700	5.69%	1.23%	The asset manager of the investor is a connected client
Hymson Laser Intelligent Equipment (Jiangsu) Co., Ltd. / 海目星激光智能裝備（江蘇）有限公司 (through GF Securities AM)	3,504,900	5.53%	1.20%	The asset manager of the investor is a connected client

Wuxi DK Electronic Materials Co., Ltd. / 無錫帝科電子材料股份有限公司 (through GF Securities AM)	2,844,200	4.48%	0.97%	The asset manager of the investor is a connected client
<p>1. <i>The Over-allotment Option has not been exercised and will not be exercised.</i></p> <p>2. <i>Among the Cornerstone Investors, Modern Direct Investment New Energy Technology Co., Limited (現代直投新能源科技有限公司) is a close associate of Shangrao Economic and Technological Development Zone Industrial Development Investment Co., Ltd. (上饒經濟技術開發區產業發展投資有限公司), an Existing Shareholder. The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a waiver from strict compliance with Rule 10.04 of, and the consent under paragraph 5(2) of Appendix F1 to the Listing Rules for permitting the Company to allocate Offer Shares in the International Offering to Modern Direct Investment New Energy Technology Co., Limited (現代直投新能源科技有限公司). For more details, please refer to the section headed “Waivers and Exemptions – Allocations of Offer Shares to Close Associate of an Existing Shareholder as Cornerstone Investor with a Consent under Paragraph 17 of Chapter 4.15 of the Guide” of the Prospectus and the section headed “Allocations of Offer Shares to Close Associate of An Existing Shareholder as Cornerstone Investor with a waiver from strict compliance with Rule 10.04 of, and the Stock Exchange’s consent under Paragraph 5(2) of Appendix F1 to the Listing Rules” in this announcement.</i></p> <p>3. <i>For details of the consent under paragraph 5(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients, please refer to the section headed “Others / Additional Information – Placing to connected clients with a prior consent under paragraph 5(1) of the Placing Guidelines” in this announcement and the section headed “Waivers and Exemptions - Consent In Respect of the Proposed Subscription of H Shares By Zhuhai Gokin through GF Securities AM” of the Prospectus for details.</i></p>				

LOCK-UP UNDERTAKINGS

Cornerstone Investors

Name	Number of shares held in the Company subject to lock-up undertakings upon listing	Number of H Shares held in the Company subject to lock-up undertakings upon listing	% of total issued H Shares after the Global Offering subject to lock-up undertakings upon listing	% of shareholding in the Company subject to lock-up undertakings upon listing <i>Note 1</i>	Last day subject to the lock-up undertakings
Modern Direct Investment New Energy Technology Co., Limited / 現代直投新能源科技有限公司	17,296,000	17,296,000	27.27%	5.91%	7 November 2025
Zhuhai Gokin New Energy Investment Co., Ltd / 珠海市高景新能源投資有限公司	4,791,100	4,791,100	7.55%	1.64%	7 November 2025
Subtotal	22,087,100	22,087,100	34.82%	7.55%	
1. <i>The Over-allotment Option has not been exercised and will not be exercised.</i>					

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>Number of H Shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing</i> <i>Note 1</i>	<i>Last day subject to the lock-up undertakings</i>
<p>2. The number of issued H Shares immediately after the Global Offering is the same as the number of Offer Shares to be issued under the Global Offering.</p> <p>3. In accordance with the relevant cornerstone investment agreements, the required lock-up ends on 7 November 2025. The Cornerstone Investors will cease to be prohibited from disposing of or transferring H Shares subscribed for pursuant to the relevant cornerstone investment agreements after the indicated date</p>					

PLACEE CONCENTRATION ANALYSIS

Placees	Number of H Shares allotted	Allotment as % of International Offering	Allotment as % of total Offer Shares	Number of Shares held upon Listing**	% of total issued share capital upon Listing
Top 1	17,296,000	30.30%	27.27%	39,540,267	13.51%
Top 5	41,660,600	72.97%	65.68%	63,904,867	21.84%
Top 10	54,050,200	94.68%	85.21%	76,294,467	26.08%
Top 25	56,732,900	99.38%	89.44%	78,977,167	26.99%

Notes

* Ranking of placees is based on the number of H Shares allotted to the placees.

** Taking into account the 22,244,267 A Shares held by Shangrao Development Zone

H SHAREHOLDERS CONCENTRATION ANALYSIS

H Shareholders*	Number of H Shares allotted	Allotment as % of International Offering	Allotment as % of total Offer Shares	Number of H Shares held upon Listing	% of total issued H Shares capital upon Listing	Number of Shares held upon Listing**
Top 1	17,296,000	30.30%	27.27%	17,296,000	27.27%	39,540,267
Top 5	41,660,600	72.97%	65.68%	41,660,600	65.68%	63,904,867
Top 10	54,120,300	94.80%	85.32%	54,120,300	85.32%	76,364,567
Top 25	58,892,400	103.16%	92.84%	58,892,400	92.84%	81,136,667

Notes

* Ranking of H Shareholders is based on the number of H Shares held by the H Shareholders upon Listing.

** Taking into account the 22,244,267 A Shares held by Shangrao Development Zone

SHAREHOLDER CONCENTRATION ANALYSIS

Shareholders	Number of H Shares allotted	Allotment as % of International Offering	Allotment as % of total Offer Shares	Number of H Shares held upon Listing	Number of Shares held upon Listing	% of total issued share capital upon Listing)
Top 1	0	0.00%	0.00%	0	51,803,865	17.71%
Top 5	27,705,900	48.53%	43.68%	27,705,900	125,789,375	42.99%
Top 10	38,048,900	66.65%	59.98%	38,048,900	149,796,244	51.20%
Top 25	53,356,300	93.46%	84.12%	53,356,300	181,190,729	61.93%

Notes

** Ranking of Shareholders is based on the number of Shares (of all classes) held by the Shareholder upon Listing.*

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the Prospectus, valid applications made by the public will be conditionally allocated on the basis set out below:

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
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POOL A

100	4,552	1,085 out of 4,552 to receive 100 Shares	23.84%
200	888	423 out of 888 to receive 100 Shares	23.82%
300	744	531 out of 744 to receive 100 Shares	23.79%
400	360	342 out of 360 to receive 100 Shares	23.75%
500	437	100 Shares plus 82 out of 437 to receive additional 100 Shares	23.75%
600	159	100 Shares plus 67 out of 159 to receive additional 100 Shares	23.69%
700	116	100 Shares plus 76 out of 116 to receive additional 100 Shares	23.65%
800	65	100 Shares plus 58 out of 65 to receive additional 100 Shares	23.65%
900	41	200 Shares plus 5 out of 41 to receive additional 100 Shares	23.58%
1,000	668	200 Shares plus 216 out of 668 to receive additional 100 Shares	23.23%
1,500	190	300 Shares plus 88 out of 190 to receive additional 100 Shares	23.09%
2,000	190	400 Shares plus 114 out of 190 to receive additional 100 Shares	23.00%
2,500	51	500 Shares plus 38 out of 51 to receive additional 100 Shares	22.98%
3,000	95	600 Shares plus 84 out of 95 to receive additional 100 Shares	22.95%

3,500	117	800 Shares plus 3 out of 117 to receive additional 100 Shares	22.93%
4,000	46	900 Shares plus 7 out of 46 to receive additional 100 Shares	22.88%
4,500	20	1,000 Shares plus 5 out of 20 to receive additional 100 Shares	22.78%
5,000	82	1,100 Shares plus 31 out of 82 to receive additional 100 Shares	22.76%
6,000	32	1,300 Shares plus 20 out of 32 to receive additional 100 Shares	22.71%
7,000	18	1,500 Shares plus 16 out of 18 to receive additional 100 Shares	22.70%
8,000	20	1,800 Shares plus 3 out of 20 to receive additional 100 Shares	22.69%
9,000	14	2,000 Shares plus 5 out of 14 to receive additional 100 Shares	22.62%
10,000	77	2,200 Shares plus 47 out of 77 to receive additional 100 Shares	22.61%
20,000	43	4,500 Shares plus 9 out of 43 to receive additional 100 Shares	22.60%
30,000	23	6,700 Shares plus 18 out of 23 to receive additional 100 Shares	22.59%
40,000	15	9,000 Shares plus 5 out of 15 to receive additional 100 Shares	22.58%
50,000	15	11,200 Shares plus 13 out of 15 to receive additional 100 Shares	22.57%
60,000	6	13,500 Shares plus 2 out of 6 to receive additional 100 Shares	22.56%
70,000	9	15,700 Shares plus 8 out of 9 to receive additional 100 Shares	22.56%
80,000	2	18,000 Shares	22.50%
90,000	2	20,200 Shares plus 1 out of 2 to receive additional 100 Shares	22.50%
100,000	40	22,500 Shares	22.50%
Total:	<hr/> 9,137 <hr/>	Total number of Pool A successful applicants: 4,974	

POOL B

200,000	7	76,400 Shares plus 6 out of 7 to receive additional 100 Shares	38.24%
300,000	2	114,600 Shares plus 1 out of 2 to receive additional 100 Shares	38.22%
400,000	2	152,800 Shares plus 1 out of 2 to receive additional 100 Shares	38.21%
1,500,000	1	573,200 Shares	38.21%
2,000,000	2	764,000 Shares	38.20%
Total:	14	Total number of Pool B successful applicants: 14	

As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.

COMPLIANCE WITH LISTING RULES AND GUIDANCE

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's shares.

The Directors confirm that, to the best of their knowledge, no rebate has been, directly or indirectly, provided by the issuer, its controlling shareholder(s), directors or syndicate members to any placees or the public (as the case may be) and the consideration payable by them for each share (or, where applicable, each unit of other equity securities or interests (which include equity securities, interests in a REIT, stapled securities and securities of an investment company (as defined in rule 21.01)) of the issuer subscribed for or purchased by them is the same as the final offer price determined by the issuer, in addition to any brokerage, AFRC transaction levy, SFC transaction levy and trading fee payable.

OTHERS / ADDITIONAL INFORMATION

Reallocation

As (i) the Hong Kong Public Offering is oversubscribed by less than 15 times and (ii) the reallocation pursuant to Chapter 4.14 of the Guide for New Listing Applicants as described in the section headed "Structure of the Global Offering – The Hong Kong Public Offering – Reallocation" of the Prospectus is not exercised, no clawback arrangement will be triggered.

Allocations of Offer Shares to Close Associate of An Existing Shareholder as Cornerstone Investor with a waiver from strict compliance with Rule 10.04 of, and the Stock Exchange's consent under Paragraph 5(2) of Appendix F1 to the Listing Rules

The Company has applied to, and the Stock Exchange has granted, a waiver from strict compliance with Rule 10.04 of, and the consent under paragraph 5(2) of Appendix F1 to, the Listing Rules for permitting the Company to allocate Offer Shares in the International Offering to a close associate of an existing shareholder as cornerstone investor, subject to the following conditions: (a) the final offering size of the Global Offering,

excluding any over-allocation, will be of a total value of at least HK\$1 billion; (b) the Offer Shares allocated to all existing Shareholders and their close associates (whether as cornerstone investors and/or as placees) as permitted under the Size-based Exemption (as defined in the Guide for New Listing Applicants) do not exceed 30% of the total number of the H Shares offered under the Global Offering; (c) each Director, Supervisor and chief executive of the Company confirms that no securities have been allocated to them or their respective close associates under the Size-based Exemption; (d) the allocation to Modern Direct Investment (as defined in the Prospectus) will not affect the Company's ability to satisfy the public float requirement as prescribed by the Stock Exchange under Rule 8.08 of the Listing Rules; and (e) details of the allocation to Modern Direct Investment (as defined in the Prospectus) under the Size-based Exemption will be disclosed in the Prospectus. Such allocations of Offer Shares are in compliance with all the conditions under the consent granted by the Stock Exchange. For further details, please refer to the section headed "Waivers and Exemptions – Allocations of Offer Shares to Close Associate of an Existing Shareholder as Cornerstone Investor with a Consent under Paragraph 17 of Chapter 4.15 of the Guide" of the Prospectus .

Placing to connected clients with a prior consent under paragraph 5(1) of the Placing Guidelines

The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a consent under paragraph 5(1) of the Placing Guidelines to permit Zhuhai Gokin (through GF Securities AM as the asset manager) to participate in the Global Offering as a Cornerstone Investor. For details of the allocations to Zhuhai Gokin (through GF Securities AM as the asset manager), please refer to the section headed "Allotment Results Details – International Offering – Cornerstone Investors" in this announcement and the section headed "Waivers and Exemptions - Consent In Respect of the Proposed Subscription of H Shares By Zhuhai Gokin through GF Securities AM" of the Prospectus for details."

In addition, under the International Offering, certain Offer Shares were placed to connected clients of their connected distributors pursuant to the Placing Guidelines. Details of the placement to connected clients are set out below.

No.	Connected Distributor	Connected Client	Relationship with the Connected Distributor	Identities of the ultimate beneficial owners of the Offer Shares or, where applicable, details of the structured products under which the subscription by the Connected Client was made (e.g. OTC total return swaps)	Whether the Connected Client is a collective investment scheme which is not authorised by the SFC or is expected to hold the Offer Shares on behalf of such scheme	Number of Offer Shares allocated to the connected client	Approximate percentage of total number of Offer Shares	Approximate percentage of total Shares in issue immediately following the completion of Global Offering
1.	GF Securities (Hong Kong) Brokerage Limited (“ GF Securities (Hong Kong) Brokerage ”)	GF Securities Asset Management (Guangdong) Co., Ltd. (“ GF Securities AM ”)	GF Securities AM is a direct wholly-owned subsidiary of GF Securities Co., Ltd. (Stock Code: 1776) (“ GF Securities ”) and GF Securities (Hong Kong) Brokerage is an indirect wholly-owned subsidiary of GF Securities. Each of GF Securities AM and GF Securities	Please refer to note (1) below.	No	Zhuhai Gokin (as defined in note 1 below):4,791,100	Zhuhai Gokin:7.55%	Zhuhai Gokin:1.64%

			(Hong Kong) Brokerage is a member of the same group of companies, and GF Securities AM is therefore a connected client of GF Securities (Hong Kong) Brokerage under Paragraph 13(7) of Appendix F1 to the Listing Rules.					
2.	Same as above	Same as above	Same as above	Please refer to note (2) below.	No	Changzhou Jingmao (as defined in note 2 below):3,611,700	Changzhou Jingmao:5.69%	Changzhou Jingmao:1.23%
3.	Same as above	Same as above	Same as above	Please refer to note (3) below.	No	Hymson (as defined in note 3below):3,504,900	Hymson:5.53%	Hymson:1.20%
4.	Same as above	Same as above	Same as above	Please refer to note (4) below.	No	Wuxi DK (as defined in note 4 below):2,844,200	Wuxi DK:4.48%	Wuxi DK:0.97%

Notes:

- (1) For the purpose of participation in the Global Offering as a cornerstone investor, Zhuhai Gokin New Energy Investment Co., Ltd (珠海市高景新能源投資有限公司) (“**Zhuhai Gokin**”) has engaged GF Securities Asset Management (Guangdong) Co., Ltd. (廣發證券資產管理(廣東)有限公司) (“**GF Securities AM**”), an asset manager that is a qualified domestic institutional investor as approved by the relevant PRC authority, in the name of GFAM GAOJING NO. 1 ASSET MANAGEMENT ACCOUNT (QDII) (資管高景1號單一資產管理計劃), to subscribe for and hold such Offer Shares on a

non-discretionary basis on behalf of Zhuhai Gokin.

GF Securities (Hong Kong) Brokerage Limited (“**GF Securities (Hong Kong) Brokerage**”) has been appointed as one of the Capital Market Intermediaries of the Global Offering. GF Securities AM is a direct wholly-owned subsidiary of GF Securities Co., Ltd. (stock code: 1776.HK) (“**GF Securities**”) and GF Securities (Hong Kong) Brokerage is an indirect wholly-owned subsidiary of GF Securities. Each of GF Securities AM and GF Securities (Hong Kong) Brokerage is a member of the same group of companies. As a result, GF Securities AM is a connected client of GF Securities (Hong Kong) Brokerage for the purpose of paragraph 13(7) of Appendix F1 to the Listing Rules.

As confirmed by GF Securities AM, (i) the Offer Shares to be placed to GF Securities AM are to be held on a non-discretionary basis on behalf of independent third parties, and (ii) each of Zhuhai Gokin and its ultimate beneficial owner is an independent third party of GF Securities AM, GF Securities (Hong Kong) Brokerage and the companies which are members of the same group of companies as GF Securities (Hong Kong) Brokerage.

- (2) For the purpose of participation in the International Offering as a placee, Changzhou Jingmao International Trade Co., Ltd. (常州晶茂國際貿易有限公司) (“**Changzhou Jingmao**”) has engaged GF Securities AM, an asset manager that is a qualified domestic institutional investor as approved by the relevant PRC authority, in the name of GFAM JINGMAO NO.1 ASSET MANAGEMENT ACCOUNT(QDII) (廣發資管晶茂1號單一資產管理計劃), to subscribe for and hold such Offer Shares on a non-discretionary basis on behalf of Changzhou Jingmao.

For the relationship between GF Securities (Hong Kong) Brokerage and GF Securities AM, please refer to note (1).

As confirmed by GF Securities AM, (i) the Offer Shares to be placed to GF Securities AM are to be held on a non-discretionary basis on behalf of independent third parties, and (ii) each of Changzhou Jingmao and its ultimate beneficial owner is an independent third party of GF Securities AM, GF Securities (Hong Kong) Brokerage and the companies which are members of the same group of companies as GF Securities (Hong Kong) Brokerage.

- (3) For the purpose of participation in the International Offering as a placee, Hymson Laser Intelligent Equipment (Jiangsu) Co., Ltd. (海目星激光智能裝備(江蘇)有限公司) (“**Hymson**”) has engaged GF Securities AM, an asset manager that is a qualified domestic institutional investor as approved by the relevant PRC authority, in the name of GFAM HAIMUXING NO.1 ASSET MANAGEMENT ACCOUNT(QDII) (廣發資管海目星1號單一資產管理計劃), to subscribe for and hold such Offer Shares on a non-discretionary basis on behalf of Hymson.

For the relationship between GF Securities (Hong Kong) Brokerage and GF Securities AM, please refer to note (1).

As confirmed by GF Securities AM, (i) the Offer Shares to be placed to GF Securities AM are to be held on a non-discretionary basis on behalf of independent third parties, and (ii) each of Hymson and its ultimate beneficial owner is an independent third party of GF Securities AM, GF Securities

(Hong Kong) Brokerage and the companies which are members of the same group of companies as GF Securities (Hong Kong) Brokerage.

- (4) For the purpose of participation in the International Offering as a placee, Wuxi DK Electronic Materials Co., Ltd. (無錫帝科電子材料股份有限公司) (“**Wuxi DK**”) has engaged GF Securities AM, an asset manager that is a qualified domestic institutional investor as approved by the relevant PRC authority, in the name of GFAM CHINA RUI XIN NO.1 ASSET MANAGEMENT ACCOUNT(QDII) (廣發資管睿鑫1號單一資產管理計劃), to subscribe for and hold such Offer Shares on a non-discretionary basis on behalf of Wuxi DK.

For the relationship between GF Securities (Hong Kong) Brokerage and GF Securities AM, please refer to note (1).

As confirmed by GF Securities AM, (i) the Offer Shares to be placed to GF Securities AM are to be held on a non-discretionary basis on behalf of independent third parties, and (ii) each of Wuxi DK and its ultimate beneficial owner is an independent third party of GF Securities AM, GF Securities (Hong Kong) Brokerage and the companies which are members of the same group of companies as GF Securities (Hong Kong) Brokerage.

DISCLAIMERS

*Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (“**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”). The securities may not be offered or sold in the United States except pursuant to an exemption from the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws, or outside the United States unless in compliance with Regulation S under the U.S. Securities Act. There will be no public offer of securities in the United States.

The Offer Shares are being offered and sold (1) solely to qualified institutional buyers as defined in Rule 144A under the U.S. Securities Act pursuant to an exemption from registration under the U.S. Securities Act and (2) outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus dated 28 April 2025 issued by Hainan Drinda New Energy Technology Co., Ltd. for detailed information about the Global Offering described below before deciding whether or not to invest in the Shares thereby being offered.

**Potential investors of the Offer Shares should note that the Joint Representatives (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Hong Kong Underwriting Agreement – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on 8 May 2025).*

PUBLIC FLOAT

Our Directors confirm that, immediately following the completion of the Global Offering: (i) at least 25% of the total number of issued Shares will be held by the public and the H Shares held by the public will be no less than 15% of the Company's total number of issued Shares, in compliance with Rule 8.08(1)(b) of the Listing Rules; (ii) the H Shares will be held by at least 300 Shareholders at the time of Listing, in compliance with Rule 8.08(2) of the Listing Rules; (iii) the three largest public Shareholders will not hold more than 50% of the Shares held in public hands at the time of Listing, in compliance with Rule 8.08(3) of the Listing Rules; (iv) no placee will, individually, be placed more than 10% of the enlarged issued share capital of our Company immediately after the Global Offering; and (v) there will not be any new substantial Shareholder (as defined in the Listing Rules) of our Company.

COMMENCEMENT OF DEALINGS

The H Share certificates will only become valid evidence of title at 8:00 a.m. on Thursday, May 8, 2025 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed "Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination" in the Prospectus has not been exercised. Investors who trade the H Shares on the basis of publicly available allocation details prior to the receipt of H Share certificates or prior to the H Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. on Thursday, May 8, 2025 (Hong Kong time), it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Thursday, May 8, 2025 (Hong Kong time). The H Shares will be traded in board lots of 100 H Shares each, and the stock code of the H Shares will be 02865.

By order of the Board
**Hainan Drinda New Energy Technology
Co., Ltd.**
Ms. Lu Xiaohong
Chairperson of the Board, Executive
Director

Hong Kong, May 7, 2025

Directors and proposed director of the Company named in the application to which this announcement relates are: (i) Ms. Lu Xiaohong, Mr. Xu Xiaoping, Mr. Zhang Manliang, Mr. Zheng Hongwei and Ms. Zheng Tong as executive directors; (ii) Mr. Xu Yong as non-executive director; and (iii) Ms. Mao Xiaoying, Mr. Shen Wenzhong, Mr. Ma Shuli, and Mr. Zhang Liang as independent non-executive directors.