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Asia Television Holdings Limited
亞洲電視控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 707)

**COMPLETION OF PLACING OF
NEW SHARES UNDER GENERAL MANDATE**

Placing Agent



Asia Pacific Securities Limited

References are made to the announcements of Asia Television Holdings Limited (the “**Company**”) dated 28 March 2025, 2 April 2025 and 16 April 2025 (the “**Announcements**”) in relation to the Placing of up to 262,208,000 Placing Shares under the General Mandate. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

COMPLETION OF THE PLACING

The Board is pleased to announce that the conditions set out in the Placing Agreement (as supplemented by the Supplemental Placing Agreement) had been fulfilled and Completion took place on 8 May 2025 in accordance with the terms and conditions of the Placing Agreement. All the 262,208,000 Placing Shares have been successfully placed in full to not fewer than six (6) Placees at the Placing Price of HK\$0.080 per Placing Share.

The 262,208,000 Placing Shares represent approximately (i) 13.33% of the issued share capital of the Company immediately before Completion; and (ii) 11.76% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares immediately upon Completion.

Based on the 262,208,000 Placing Shares successfully placed, the gross proceeds from the Placing amounted to approximately HK\$20.98 million whereas the net proceeds from the Placing, after deduction of placing commission and other expenses of the Placing, are approximately HK\$20.56 million, representing a net issue price of approximately HK\$0.0784 per Placing Share.

The Company intends to apply the net proceeds of approximately HK\$20.56 million from the Placing as follows:

Use of net proceeds from the Placing	HK\$'000
Rental and utilities expenses	8,500
Salaries	6,500
Professional fees	4,200
Others	1,090
HKEx listing fees	<u>270</u>
Total:	<u>20,560</u>

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, (i) the Placees and their ultimate beneficial owner(s) (if applicable) are Independent Third Parties; and (ii) none of the Placees has become a substantial shareholder (as defined under the Listing Rules) of the Company upon Completion.

EFFECT ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, the shareholding structure of the Company (i) immediately before Completion; and (ii) immediately upon Completion is set out as follows:

Name of Shareholder	Immediately before Completion		Immediately upon Completion	
	<i>No. of Shares</i>	<i>Approximate % (Note 1)</i>	<i>No. of Shares</i>	<i>Approximate % (Note 1)</i>
Director				
Mr. Liu Minbin (<i>Note 2</i>)	183,713,200	9.34	183,713,200	8.24
Public Shareholders				
China Special Economic Zone Development Limited (<i>Note 3</i>)	181,500,000	9.23	181,500,000	8.14
Wang Xuefei	124,296,000	6.32	124,296,000	5.58
Wu Qiuxia	124,296,000	6.32	124,296,000	5.58
Oriental Textile Products Limited (<i>Note 4</i>)	110,000,000	5.59	110,000,000	4.94
The Placees	–	–	262,208,000	11.76
Other Public Shareholders	<u>1,242,813,000</u>	<u>63.20</u>	<u>1,242,813,000</u>	<u>55.76</u>
<i>Sub-total:</i>	1,782,905,000	90.66	2,045,113,000	91.76
Total	<u>1,966,618,200</u>	<u>100.00</u>	<u>2,228,826,200</u>	<u>100.00</u>

Notes:

1. The percentage figures shown in the table above have been subject to rounding adjustments. Accordingly, figures shown as totals may not be an arithmetic aggregation of the figures preceding them.
2. Mr. Liu Minbin is an executive Director.
3. China Special Economic Zone Development Limited is an investment holding company incorporated under the laws of Hong Kong. It is wholly owned by Build Rise Capital Group Limited (“**Build Rise**”). Build Rise, a company incorporated in Republic of Seychelles, is wholly-owned by Mr. Ma Fai.
4. Oriental Textile Products Limited is an investment holding company incorporated under the laws of Hong Kong. It is wholly owned by Mr. Zhang Jingyuan.

By order of the Board
Asia Television Holdings Limited
Tang Po Yi
Executive Director

Hong Kong, 8 May 2025

As at the date of this announcement, the Board comprises Mr. Liu Minbin, Ms. Tang Po Yi, Mr. Leong Wei Ping 梁瑋珩先生, Ms. Zha Mengling and Mr. Li Yang as executive Directors; and Ms. Han Xingxing, Mr. Li Yu and Mr. Lau Jing Yeung William as independent non-executive Directors.*

* *For identification purpose only.*