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中國稀土控股有限公司
China Rare Earth Holdings Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 769)

COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

References are made to the announcements of the Company dated 16 and 30 April 2025 (the “**Announcements**”), all in relation to, among other things, the Subscription. Unless otherwise stated herein, capitalised terms used but not otherwise defined herein shall have the same meanings as that ascribed to them in the Announcements.

COMPLETION OF THE SUBSCRIPTION

The Board is pleased to announce that all conditions under the Subscription Agreement have been fulfilled and the completion of the Subscription took place on 8 May 2025. A total of 48,750,000 Subscription Shares have been successfully subscribed by the Subscriber at the Subscription Price of HK\$0.32 per Subscription Share pursuant to the terms and conditions of the Subscription Agreement dated 16 April 2025 entered into between the Company and the Subscriber.

EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY

The table below sets out the changes to the shareholding structure of the Company immediately before and upon completion of the Subscription:

Shareholders	Immediately before Completion		Immediately upon the Completion	
	<i>No. of Shares</i>	<i>%</i>	<i>No. of Shares</i>	<i>%</i>
YY Holdings Limited (<i>Note 1</i>)	707,179,200	30.2	707,179,200	29.6
Praise Fortune Limited (<i>Note 1</i>)	21,000,000	0.9	21,000,000	0.9
The Subscriber	–	–	48,750,000	2.0
Other public Shareholders	<u>1,613,521,081</u>	<u>68.9</u>	<u>1,613,521,081</u>	<u>67.5</u>
Total	<u>2,341,700,281</u>	<u>100</u>	<u>2,390,450,281</u>	<u>100</u>

Note:

1. The entire equity interest of YY Holdings Limited and Praise Fortune Limited are deemed to be ultimately held by Mr. Jiang Quanlong, a Director of the Company, and Ms. Qian Yuanying.

By order of the Board
China Rare Earth Holdings Limited
Jiang Quanlong
Joint Acting Chairman

Hong Kong, 8 May 2025

As at the date of this announcement, the Board consists of Mr. Jiang Quanlong, Mr. Jiang Dawei and Ms. Guo Jinying as executive Directors, Ms. Huang Liu as non-executive Director, and Mr. Huang Chunhua, Mr. Man Kong Yui and Mr. Kang Shuaijie as independent non-executive Directors.