Many Idea Cloud Holdings Limited
多想雲控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 6696)

CLARIFICATION ANNOUNCEMENT IN RELATION TO THE 2024 ANNUAL RESULTS ANNOUNCEMENT AND 2024 ANNUAL REPORT

Reference is made to the annual results announcement of Many Idea Cloud Holdings Limited (the "**Company**") for the year ended 31 December 2024 published on 21 March 2025 ("**2024 Annual Results Announcement**") and the annual report of the Company for the year ended 31 December 2024 published on 23 April 2025 ("**2024 Annual Report**"). Unless the context otherwise requires, the terms used in this announcement shall have the same meanings as those defined in the 2024 Annual Results Announcement and 2024 Annual Report.

The Company noted that there are inadvertent clerical errors set out in the 2024 Annual Results Announcement and 2024 Annual Report and would like to clarify that:

(1) (Loss)/earnings per share attributable to the owners of the Company of the CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2024 as disclosed on page 2 of the 2024 Annual Results Announcement should read as follows:

(Loss)/earnings per share attributable to the owners of the Company (RMB)		**2024**	**2023 (Restated)**
– Basic	*12*	(3.161)	0.827
– Diluted	*12*	(3.161)	0.810

(2) (Loss)/earnings per share attributable to the owners of the Company of the CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2024 as disclosed on page 99 of the 2024 Annual Report should read as follows:

(Loss)/earnings per share attributable to the owners of the Company (RMB)		**2024**	**2023 (Restated)**
– Basic	*17(a)*	(3.161)	0.827
– Diluted	*17(b)*	(3.161)	0.810

(3) Note 12 on pages 16 and 17 of the 2024 Annual Results Announcement and Note 17 to the consolidated financial statements on pages 136 and 137 of the 2024 Annual Report should be revised as follows (with changes underlined):

(a) Basic

The calculation of the basic (loss)/earnings per share attributable to owners of the Company is based on the following data:

	2024	**2023 (Restated)**
(Loss)/profit for the year attributable to owners of the Company for the purpose of computation of basic (loss)/earnings per share (RMB'000)	(185,503)	33,067
Weighted average number of ordinary shares for the purpose of computation of basic (loss)/earnings per share	58,684,932	40,000,000
Basic (loss)/earnings per share (RMB)	(3.161)	0.827

The weighted average number of ordinary shares used to calculate the basic loss per share amount for the year ended 31 December 2024 was based on the below:

(a) 800,000,000 ordinary shares issued as at 1 January 2024；

(b) 400,000,000 ordinary shares offered by the way of open offer on 17 April 2024；

(c) 160,000,000 new shares were issued by the Company on 15 June 2024;

(d) On 12 February 2025, every twenty (20) issued ordinary shares of the Company has been consolidated into one (1) ordinary share of the Company ("**2025 Share Consolidation**"). The weighted average number of ordinary shares for the purpose of calculating basic (loss)/earnings per share for the year ended 31 December 2024 and 2023 have been retrospectively adjusted for the effects of 2025 Share Consolidation.

(b) Diluted

The convertible bonds issued by the Company have potential dilutive effect on the earnings per share for the year ended 31 December 2023. Diluted earnings per share is calculated by adjusting the weighted average number of ordinary shares outstanding by assuming there is conversion of all convertible bonds issued by the Group (collectively forming the denominator for computing the diluted earnings per share).

In addition, the (loss)/profit for the year attributable to owners of the Company (numerator) has been adjusted by the effect of the convertible bonds on profit or loss that would result from their conversion.

	2024	**2023** **(Restated)**
(Loss)/profit for the year attributable to owners of the Company for the purpose of computation of basic (loss)/earnings per share (RMB'000)	(185,503)	33,067
Effect on profit or loss arising from conversion of convertible bonds issued by the Group (RMB'000)	-	(645)
(Loss)/profit for the year attributable to owners of the Company for the purpose of computation of diluted (loss)/earnings per share (RMB'000)	(185,503)	32,422
Weighted average number of ordinary shares for the purpose of computation of basic (loss)/earnings per share	58,684,932	40,000,000
Adjustments for convertible bonds issued by the Group	-	4,764
Weighted average number of ordinary shares for the purpose of computation of diluted (loss)/earnings per share	58,684,932	40,004,764

Diluted (loss)/earnings per share (RMB)	(3.161)	0.810

Note:

The weighted average number of ordinary shares for the purpose of calculating diluted (loss)/earnings per share for the year ended 31 December 2024 and 2023 have been retrospectively adjusted for the effects of 2025 Share Consolidation.

(4) Note 42 to the consolidated financial statements on page 173 of the 2024 Annual Report should be revised as follows (with changes underlined):

On 6 January 2025, the Board of Directors of the Company proposed to implement a share consolidation (“**2025 Share Consolidation**”) on the basis that every twenty issued and unissued existing shares of par value HK$0.0001 each would be consolidated into one share of par value HK$0.002 (“**Consolidated Share**”). Upon the completion of the share consolidation, the authorised share capital of the Company would be HK$1,000,000 divided into 500,000,000 Consolidated Shares of HK$0.002 each.

At the same date of proposed share consolidation, the Board of Directors of the Company proposed to increase the authorised share capital of the Company from HK$1,000,000 (divided into 500,000,000 consolidated shares of HK$0.002 each) to HK$2,000,000 (divided into 1,000,000,000 shares of HK$0.002 each) by the creation of an additional 500,000,000 Consolidated Shares. Further details are set out in the announcement of the Company dated 6 January 2025 and 21 January 2025.

According to the poll results of the extraordinary general meeting held on 10 February 2025, the 2025 Share Consolidation became effective on 12 February 2025.

On 14 March 2025, the Board announced that the Company (as issuer) entered into six Subscription Agreements with six Subscribers in respect of the Subscriptions of an aggregate of 12,000,000 Subscription Shares at the Subscription Price of HK$3.10 per Share. Each of the Subscribers is an independent private investor. Further details are set out in the announcement of the Company dated 14 March 2025.

Save as disclosed in this announcement, the above revised information does not affect the other information contained in the 2024 Annual Results Announcement and 2024 Annual Report and the other contents contained in the 2024 Annual Results Announcement and 2024 Annual Report remain unchanged. This announcement is supplemental to the 2024 Annual Results Announcement and 2024 Annual Report and should be read in conjunction with the 2024 Annual Results Announcement and 2024 Annual Report.

By order of the Board
Many Idea Cloud Holdings Limited
Liu Jianhui
Chairman of the Board

Hong Kong, 9 May 2025

As at the date of this announcement, the Board comprises Mr. Liu Jianhui, Ms. Qu Shuo, Mr. Chen Shancheng and Mr. Chen Zeming as executive Directors, Ms. Liu Hong as non-executive Director, and Ms. Wang Yingbin, Ms. Wong Yan Ki, Angel, Mr. Tian Tao and Ms. Xiao Huilin as independent non-executive Directors.