

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **CR Construction Group Holdings Limited**

**華營建築集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1582)**

### **(1) RESIGNATION OF EXECUTIVE DIRECTOR AND CHAIRMAN AND**

### **(2) APPOINTMENT OF EXECUTIVE DIRECTORS AND CHAIRMAN**

#### **(1) RESIGNATION OF EXECUTIVE DIRECTOR AND CHAIRMAN**

The board (the “**Board**”) of directors (the “**Director(s)**”) of CR Construction Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Guan Manyu (“**Mr. Guan**”) has resigned the following positions in the Group due to insufficient time to perform current duties as executive Director and chairman of the Board with effect from 12 May 2025:

1. an executive Director and chairman of the Board; and
2. a director of CR Construction Company Limited, a wholly-owned subsidiary of the Company.

Mr. Guan has confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

## (2) APPOINTMENT OF EXECUTIVE DIRECTORS AND CHAIRMAN

The Board is pleased to announce that Mr. Zhang Guanhua (“**Mr. Zhang**”) has been appointed as the executive Director and chairman of the Board and Mr. Pan Shujie (“**Mr. Pan**”) has been appointed as the executive Director, both with effect from 12 May 2025.

Set out below are the biographical details of Mr. Zhang and Mr. Pan:

### **Mr. Zhang**

Mr. ZHANG, aged 45, has approximately 25 years of experience in the construction industry. From August 2000 to July 2016, Mr. Zhang worked for Zhejiang Tianhe Construction Co., Ltd.\* (浙江省天和建設有限公司), at which his last position was a deputy general manager. From July 2016 to November 2017, he served as a deputy general manager of Zhejiang Building Materials Group Co., Ltd.\* (浙江省建材集團有限公司). From November 2017 to April 2022, he served as a deputy general manager and party committee member\* (黨委委員) of Zhejiang Zhejian Beautiful Countryside Construction Co., Ltd.\* (浙江浙建美麗鄉村建設有限公司). From April 2022 to February 2024, he served as a director, general manager and deputy secretary of the party branch\* (黨委副書記) of Zhejiang Zhejian Real Estate Group Co., Ltd.\* (浙江省浙建房地產集團有限公司). Since February 2024, he has been serving as a director, general manager and deputy secretary of the party committee of Zhejiang Building Materials Group Co., Ltd. (浙江省建材集團有限公司). All the aforesaid companies are the wholly-owned subsidiaries of Zhejiang Construction Investment Group Co., Ltd.\* (浙江省建設投資集團股份有限公司), a limited liability company listed on Shenzhen Stock Exchange (SZSE Security Code: 002761) and a controlling shareholder of the Company.

Mr. Zhang completed his high school education in industrial and civil architecture at Zhejiang Construction Industry School\* (浙江省建築工業學校) in August 2000. He completed on-the-job college studies majoring in housing construction engineering in Zhejiang University in December 2002. Mr. Zhang completed his studies in civil engineering at the College of Continuing Education, Zhejiang University of Technology. He is admitted as a senior engineer\* (正高級工程師) in the PRC in June 2005.

Save as disclosed above, Mr. Zhang does not (i) hold any other position with the Company or other members of the Group; (ii) have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; (iii) held any directorships in the last three years in any public companies, the securities of which are listed on any securities market in Hong Kong and/or overseas, nor held any other major appointments or professional qualifications.

\* For illustrative purpose only

As at the date of this announcement, Mr. Zhang does not have any interest or short position in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company has entered into a service agreement with Mr. Zhang regarding his directorship for a term of 3 years, subject to the directors' retirement and re-election requirements under the articles of association of the Company and the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"). He is entitled to receive an annual remuneration fee of HK\$600,000. The remuneration of Mr. Zhang was determined with reference to the prevailing market conditions, his role and responsibilities, and his qualification and experience. Such remuneration has been approved by the remuneration committee of the Board and will be reviewed by the remuneration committee of the Board on an annual basis.

Save as disclosed above, there is no information about Mr. Zhang that is required to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules and there are no other matters in connection with his appointment that need to be brought to the attention of the Shareholders.

#### **Mr. Pan**

Mr. Pan, aged 60, was appointed as the chief executive officer of the Company on 1 January 2025. Prior to his appointment as the chief executive officer of the Company, he worked as our Chief Operation Officer and Deputy General Manager. Mr. Pan joined the Group in August 2020. He is mainly responsible for overseeing the overall operation of the Group. Mr. Pan currently serves as the director of CR Construction Company Limited, CR Construction (Building) Company Limited and CR Engineering Company Limited respectively.

Mr. Pan has over 36 years of experience in the construction industry. Mr. Pan worked in China State Construction Group Limited in 1987 and was seconded to China State Construction International Holdings Limited from 1991 to mid-2020. From August 2012 to August 2018, Mr. Pan was served as an executive director of China State Construction International Holdings Limited (stock code: 3311), the shares of which are listed on the Main Board of the Stock Exchange. Since August 2020, he joined Group and has been serving as a Chief Operation Officer and Deputy General Manager of CR Construction Company Limited and was appointed as the director of CR Construction Company Limited in March 2022.

Mr. Pan obtained a bachelor degree in civil engineering from the Southeast University (formerly known as Nanjing Institute of Technology) and obtained a master degree of science in engineering business management from the University of Warwick (UK). He was admitted as a member of The Hong Kong Institute of Engineers in September 2003 and was admitted as a member of The Chartered Institute of Building (UK) in 2002. Mr. Pan has been appointed as a member of Construction Industry Council by Development Bureau of the Government of the Hong Kong Special Administrative Region since 2016. He has been appointed as a director of Hong Kong Green Building Council in 2020, the executive director of China Civil Engineering Society Council in 2018, a deputy director of China Green Building (HK) Council in 2018. He has been appointed as an expert member of China Association of Building Energy Efficiency in 2017. Mr. Pan had been awarded the Second Class honor of National Science and Technology Progress Award of PRC with respect to Research and Application of Critical Construction Technologies in Hong Kong Disneyland Project in 2007.

Save as disclosed above, Mr. Pan does not (i) hold any other position with the Company or other members of the Group; (ii) have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; (iii) held any directorships in the last three years in any public companies, the securities of which are listed on any securities market in Hong Kong and/or overseas, nor held any other major appointments or professional qualifications.

As at the date of this announcement, Mr. Pan does not have any interest or short position in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company has entered into a service agreement with Mr. Pan regarding his directorship for a term of three years, subject to the directors' retirement and re-election requirements under the articles of association of the Company and the Listing Rules. He is entitled to receive an annual remuneration fee of approximately HK\$2,680,000. The remuneration of Mr. Pan was determined with reference to the prevailing market conditions, his role and responsibilities, and his qualification and experience. Such remuneration has been approved by the remuneration committee of the Board and the Board and will be reviewed by the remuneration committee of the Board and the Board on an annual basis.

Save as disclosed above, there is no information about Mr. Pan that is required to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules and there are no other matters in connection with his appointment that need to be brought to the attention of the Shareholders.

The Board would like to welcome Mr. Zhang and Mr. Pan for joining the Board.

By order of the Board  
**CR Construction Group Holdings Limited**  
**Li Kar Yin**  
*Executive Director*

Hong Kong, 12 May 2025

*As at the date of this announcement, the Company has four executive directors, namely Mr. Zhang Guanhua, Mr. Pan Shujie, Mr. Li Kar Yin and Mr. Chan Tak Yiu; one non-executive director, namely Mr. Yang Haojiang; and four independent non-executive directors, namely The Honourable Tse Wai Chun Paul JP, Mr. Ho Man Yiu Ivan, Ms. Dong Yuk Lai Petrina and Mr. Lai Yuk Fai Stephen JP.*