WUXI APPTEC CO., LTD.*
無錫藥明康德新藥開發股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2359)

ANNOUNCEMENT ON THE ADJUSTMENT TO THE UPPER LIMIT OF PRICE OF A SHARE REPURCHASE FOLLOWING THE IMPLEMENTATION OF THE 2024 PROFIT DISTRIBUTION AND THE 2025 SPECIAL DIVIDEND DISTRIBUTION

Reference is made to (i) the announcements of WuXi AppTec Co., Ltd.* (無錫藥明康德新藥開發股份有限公司) (the "**Company**") dated March 17, 2025, April 8, 2025 and May 6, 2025 (the "**Announcements**"); (ii) the circular of the Company dated March 26, 2025 (the "**Circular**"); (iii) the notice of the annual general meeting of 2024 (the "**2024 AGM**") dated March 26, 2025 (the "**Notice of AGM**"); and (iv) the poll results announcement in connection with the 2024 AGM dated April 29, 2025 (the "**Poll Results Announcement**") in relation to, among others, the plan of repurchase of A Shares of the Company through bidding in 2025 (the "**2025 First Share Repurchase Plan**"), the plan of repurchase of A Shares of the Company through bidding for the second time in 2025 (the "**2025 Second Share Repurchase Plan**"), and the adjustment to the total amount of the profit distribution under the 2024 Profit Distribution and the 2025 Special Dividend Distribution. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular and the Announcements.

I. INFORMATION REGARDING THE 2025 FIRST SHARE REPURCHASE PLAN AND THE 2025 SECOND SHARE REPURCHASE PLAN

The 2025 First Share Repurchase Plan

The Company considered and approved the Resolution on Repurchase of A Shares of the Company through Bidding in 2025 at the 2024 AGM held on April 29, 2025, pursuant to which the Company agreed to use its self-owned funds and/or self-raised funds to repurchase the Company's A Shares through bidding. The total funds for such share repurchase is RMB1 billion, the price for such share repurchase shall be no more than RMB92.05 per share (inclusive), and the repurchase period shall not exceed twelve months from the date when the Shareholders approved the 2025 First Share Repurchase Plan. The A Shares repurchased will all be used for cancellation and reduction of registered capital. For further details, please refer to the Circular and the Notice of AGM.

The 2025 Second Share Repurchase Plan

The Company considered and approved the Resolution on Repurchase of A Shares of the Company through Bidding for the Second Time in 2025 at the twentieth meeting of the third session of the Board held on April 8, 2025, pursuant to which the Company agreed to use its self-owned funds and/or self-raised funds to repurchase the Company's A Shares through bidding. The total funds for such share repurchase is RMB1 billion, the price for such share repurchase shall be no more than RMB97.24 per share (inclusive), and the repurchase period shall not exceed three months from the date when the Board approved the 2025 Second Share Repurchase Plan. The A Shares repurchased will all be used for cancellation and reduction of registered capital. For further details, please refer to the relevant announcement of the Company dated April 8, 2025.

II. REASONS FOR THE ADJUSTMENT TO THE UPPER LIMIT OF PRICE OF A SHARE REPURCHASE

As disclosed in the Circular and the announcement of the Company dated May 6, 2025, the Company proposes to conduct the 2024 Profit Distribution by distributing a final dividend of RMB0.98169 (inclusive of tax) per ordinary Share to all Shareholders, and to conduct the 2025 Special Dividend Distribution by distributing a special dividend for rewarding Shareholders of RMB0.35000 (inclusive of tax) per ordinary Share to all Shareholders, making a total cash dividend of RMB1.33169 (inclusive of tax) per ordinary Share to all Shareholders, each based on the total issued share capital of the Company carrying the entitlements to the profit distributions (i.e. after deduction of the shares held in the designated securities repurchase account) as at the record date for the implementation of the profit distributions.

For further details on the implementation of the 2024 Profit Distribution and the 2025 Special Dividend Distribution, please refer to the overseas regulatory announcement of the Company dated May 14, 2025.

Pursuant to the 2025 First Share Repurchase Plan and the 2025 Second Share Repurchase Plan, if the Company implements ex-rights and ex-dividend matters such as the conversion of capital reserve into share capital, distribution of shares or cash dividends during the repurchase period, the upper limit of the price for the share repurchase shall be subject to corresponding adjustments in accordance with the relevant regulations from the date of ex-right and ex-dividend.

III. ADJUSTMENT TO THE UPPER LIMIT OF PRICE OF A SHARE REPURCHASE

Following the implementation of the 2024 Profit Distribution and the 2025 Special Dividend Distribution, the upper limit of the price for the share repurchase under the 2025 First Share Repurchase Plan shall be adjusted from no more than RMB92.05 per share (inclusive) to no more than RMB90.72 per share (inclusive), and the upper limit of the price for the share repurchase under the 2025 Second Share Repurchase Plan shall be adjusted from no more than RMB97.24 per share (inclusive) to no more than RMB95.91 per share (inclusive), both with effect from May 21, 2025. The specific formula of the price adjustment is set out below:

The upper limit of price for share repurchase after adjustment = [(the upper limit of price for share repurchase before adjustment – cash dividends) + price for placing of shares x percentage of changes in circulating shares] ÷ (1 + percentage of changes in circulating shares).

Pursuant to the 2024 Profit Distribution and the 2025 Special Dividend Distribution, the Company will only distribute cash dividends. No capital reserves will be converted into share capital and no bonus shares will be distributed by the Company. Therefore, the circulating A shares of the Company will remain unchanged, and the percentage of changes in circulating shares is 0.

As the Company is conducting differentiated dividend for the 2024 Profit Distribution and the 2025 Special Dividend Distribution, the cash dividends in the above formula refer to the cash dividends per share calculated on the basis of the total share capital of A shares after dilution and adjustment.

Cash dividends = (total number of A shares participating in the distribution × the actual cash dividend per share) ÷ total share capital of A shares = (2,498,060,516×1.33169) ÷2,500,916,432 ≈ RMB1.33017 per share.

In light of the above, the upper limit of the price for share repurchase under the 2025 First Share Repurchase Plan after adjustment = (92.05–1.33017) ÷ (1+0) ≈ RMB90.72 per share (rounded to the nearest two decimal places), and the upper limit of the price for share repurchase under the 2025 Second Share Repurchase Plan after adjustment = (97.24–1.33017) ÷ (1+0) ≈ RMB95.91 per share (rounded to the nearest two decimal places).

With reference to the respective upper limits of the price for share repurchase after adjustment, the expected number of A Shares to be repurchased under the 2025 First Share Repurchase Plan is expected to be approximately 11,022,927 A Shares, representing approximately 0.3817% of the total issued share capital of the Company as at the date of this announcement, while the expected number of A Shares to be repurchased under the 2025 Second Share Repurchase Plan is expected to be approximately 10,426,441 A Shares, representing approximately 0.3610% of the total issued share capital of the Company as at the date of this announcement. The specific number of A Shares to be repurchased and the proportion to the Company's total issued share capital shall be subject to the actual number of A Shares repurchased upon completion of the Share Repurchase.

IV. OTHER MATTERS

Save for the abovementioned adjustments, there are no changes to the other matters in relation to the 2025 First Share Repurchase Plan and the 2025 Second Share Repurchase Plan. The Company will strictly comply with the relevant provisions of the Self-Regulatory Guidelines for Listed Companies on Shanghai Stock Exchange No. 7 — Share Repurchases, and make repurchase decisions and implement the same as and when appropriate during the repurchase periods with reference to market conditions, and will fulfill information disclosure obligations based on the progress of the share repurchase in a timely manner.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
WuXi AppTec Co., Ltd.*
Dr. Ge Li
Chairman

Hong Kong, May 14, 2025

As at the date of this announcement, the Board comprises Dr. Ge Li, Dr. Minzhang Chen, Mr. Edward Hu, Dr. Steve Qing Yang and Mr. Zhaohui Zhang as executive Directors, Mr. Xiaomeng Tong and Dr. Yibing Wu as non-executive Directors and Ms. Christine Shaohua Lu-Wong, Dr. Wei Yu, Dr. Xin Zhang, Ms. Zhiling Zhan and Mr. Xuesong Leng as independent non-executive Directors.

* *For identification purposes only*