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DREAMEAST GROUP LIMITED

夢東方集團有限公司

(In Compulsory Liquidation)

(Incorporated in Bermuda with limited liability and Carrying on business in Hong Kong as "DreamEast Cultural Entertainment")
(Stock Code: 593)

CHANGE OF AUDITOR

This announcement is made by DreamEast Group Limited (In Compulsory Liquidation) (the "Company") pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

RESIGNATION OF AUDITOR

The Company has received a confirmation dated 29 April 2025 from the Company's auditors, Forvis Mazars CPA Limited ("Forvis Mazars") for its resignation as auditor of the Company with immediate effect.

As stated in its confirmation, Forvis Mazars has confirmed that there are no matters that need to be brought to the attention of holders of securities of the Company, except there are outstanding auditor's fees still due and payable to them by the Company and the fact that they have issued a disclaimer of opinion regarding the material uncertainty related to going concern for the Company's consolidated financial statements for the year ended 31 December 2022.

APPOINTMENT OF AUDITOR

The Company further announces that Global Link CPA Limited has been appointed as the new auditor of the Company with effect from 30 April 2025 to fill the casual vacancy following the resignation of Forvis Mazars and to hold office until the conclusion of the next annual general meeting of the Company.

CONTINUED SUSPENSION OF TRADING

Trading on the Stock Exchange in the shares of the Company, which was suspended with effect from 11:56 a.m. on 11 March 2024, remains suspended and will continue to be so until further notice.

The Company will keep the public informed by making further announcements as and when appropriate.

Shareholders and potential investors should exercise caution when dealing with the shares of the Company.

For and on behalf of
DreamEast Group Limited
(In Compulsory Liquidation)
Osman Mohammed Arab
Wong Kwok Keung
Joint and Several Liquidators
Acting as agents of the Company
without personal liabilities

Hong Kong, 14 May 2025

As at the date of this announcement, the Board of Directors comprises Ms Chan Sin I and Mr Leong Tang Fu, as the Executive Directors, Mr Lam Chi Wing and Mr Wang Luonan as Non-executive Directors, Dr Li Xiao Long, Dr Meng Xiao Su, Mr Yang Bu Ting, Mr Zhao Da Xin, Mr Chu Hoi Kan and Ms Chan Sheung Yu as the Independent Non-executive Directors. All powers of the Directors ceased upon granting of the winding-up Order by the High Court on 11 March 2024.

The affairs, business and property of the Company are being managed by the Joint and Several Liquidators who act as the agents of the Company only and without personal liabilities.