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## CHIA TAI ENTERPRISES INTERNATIONAL LIMITED

## 正大企業國際有限公司

(Incorporated in Bermuda with members' limited liability) (Stock Code: 3839)

#### UNAUDITED RESULTS FOR THE THREE MONTHS ENDED 31 MARCH 2025

#### UNAUDITED CONSOLIDATED RESULTS

The board of directors (the "Board") of Chia Tai Enterprises International Limited (the "Company") is pleased to announce the unaudited consolidated results of the Company and its subsidiaries (collectively the "Group") for the three months ended 31 March 2025.

#### UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Three months ended 31 March	
	2025	2024
	US\$'000	US\$'000
	(Unaudited)	(Unaudited)
REVENUE	165,041	54,654
Cost of sales	(144,072)	(46,144)
Gross profit	20,969	8,510
Other income, net	927	1,546
Selling and distribution costs	(4,124)	(2,999)
General and administrative expenses	(6,735)	(5,695)
Finance costs	(497)	(609)
Share of profits and losses of:		
Joint venture	727	696
Associate	312	427
PROFIT BEFORE TAX	11,579	1,876
Income tax	(2,169)	(426)
PROFIT FOR THE PERIOD	9,410	1,450

# **UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME** *(Continued)*

2025       2024         US\$'000       US\$'000         (Unaudited)       (Unaudited)         Profit attributable to:       7,688         Shareholders of the Company       7,688         Non-controlling interests       1,722         9,410       1,450         PROFIT FOR THE PERIOD       9,410	Three months ended 31 March	
(Unaudited)(Unaudited)Profit attributable to: Shareholders of the Company Non-controlling interests7,688 989 1,7221,7224619,4101,450	2024	
Profit attributable to:Shareholders of the CompanyNon-controlling interests1,7224619,4101,450	US\$'000	
Shareholders of the Company         7,688         989           Non-controlling interests         1,722         461           9,410         1,450	audited)	
Shareholders of the Company         7,688         989           Non-controlling interests         1,722         461           9,410         1,450		
Non-controlling interests         1,722         461           9,410         1,450	989	
<b>9,410</b> 1,450		
<b>PROFIT FOR THE PERIOD 9,410</b> 1,450	1,100	
	1,450	
OTHER COMPREHENSIVE INCOME		
Items that may be reclassified subsequently to		
profit or loss:		
Exchange differences related to translation of foreign operations 620 (1,184)	(1,184)	
Share of other comprehensive income of:	(1,104)	
	(1,762)	
	(323)	
OTHER COMPREHENSIVE INCOME		
	(3,269)	
TOTAL COMPREHENSIVE INCOMEFOR THE PERIOD10,639(1,819)	(1,819)	
	(1,01)	
Total comprehensive income attributable to:	(1.027)	
Shareholders of the Company8,740(1,927)Non-controlling interests1,899108	(1,927)	
<b>10,639</b> (1,819)	(1,819)	

### CONSOLIDATED STATEMENT OF FINANCIAL POSITION

2025         2024           US\$'000         US\$'000           (Unaudited)         (Audited)           NON-CURRENT ASSETS         99,049         99,639           Land lease prepayments         4,419         4,423           Investments in joint venture         100,044         98,717           Investments in joint venture         100,044         98,717           Investments in associate         21,704         21,383           Other non-current assets         225,234         224,182           CURRENT ASSETS         225,440         33,053           Inventories         25,440         33,053           Trade and bills receivables         147,019         115,829           Prepayments, deposits and other receivables         16,180         16,769           Cash and cash equivalents         30,271         32,381           Total current assets         218,910         198,032           CURRENT LIABILITIES         7,521         10,619         57,522           Income tax payables         14,353         15,601           Bank borrowings         54,109         57,292           Income tax payables         153,676         144,208           NET CURRENT LIABILITIES         290,468         27		31 March	31 December
(Unaudited)(Audited)NON-CURRENT ASSETSProperty, plant and equipment99,04999,639Land lease prepayments4,4194,423Investments in joint venture100,04498,717Investments in associate21,70421,383Other non-current assets225,234224,182CURRENT ASSETS225,234224,182Investments, deposits and other receivables16,18016,769Cash and cash equivalents30,27132,381Total current assets218,910198,032CURRENT LIABILITIESTrade and bills payables61,523457,521Other payables and accruals14,35315,601Bank borrowings54,10957,292Income tax payables33,8623,794Total current liabilities153,676144,208NET CURRENT LIABILITIES290,468278,006Non-CURRENT LIABILITIES290,468278,006Non-CURRENT LIABILITIES11,4221,253Deferred tax liabilities1,1421,253Deferred tax liabilities1,1421,243Deferred tax liabilities1,1421,253Deferred tax liabilities1,142		2025	2024
(Unaudited)(Audited)NON-CURRENT ASSETSProperty, plant and equipment99,04999,639Land lease prepayments4,4194,423Investments in joint venture100,04498,717Investments in associate21,70421,383Other non-current assets225,234224,182CURRENT ASSETS225,234224,182Investments, deposits and other receivables16,18016,769Cash and cash equivalents30,27132,381Total current assets218,910198,032CURRENT LIABILITIESTrade and bills payables61,523457,521Other payables and accruals14,35315,601Bank borrowings54,10957,292Income tax payables33,8623,794Total current liabilities153,676144,208NET CURRENT LIABILITIES290,468278,006Non-CURRENT LIABILITIES290,468278,006Non-CURRENT LIABILITIES11,4221,253Deferred tax liabilities1,1421,253Deferred tax liabilities1,1421,243Deferred tax liabilities1,1421,253Deferred tax liabilities1,142		US\$'000	US\$'000
NON-CURRENT ASSETSProperty, plant and equipment $99,049$ $99,639$ Land lease prepayments $4,419$ $4,423$ Investments in joint venture $100,044$ $98,717$ Investments in associate $21,704$ $21,383$ Other non-current assets $18$ $20$ Total non-current assets $225,234$ $224,182$ CURRENT ASSETS $18$ $20$ Inventories $25,440$ $33,053$ Trade and bills receivables $147,019$ $115,829$ Prepayments, deposits and other receivables $16,180$ $16,769$ Cash and cash equivalents $30,271$ $32,381$ Total current assets $218,910$ $198,032$ CURRENT LIABILITIESTrade and bills payables $81,352$ $67,521$ Other payables and accruals $14,353$ $15,601$ Bank borrowings $3,862$ $3,794$ Total current liabilities $153,676$ $144,208$ NET CURRENT LIABILITIES $290,468$ $278,006$ NON-CURRENT LIABILITIES $290,468$ $278,006$ NON-CURRENT LIABILITIES $290,468$ $278,006$ Bank borrowings $13,020$ $11,877$ Other non-current liabilities $13,020$ $11,877$ Other non-current liabilities $5,155$ $4,364$ Total non-current liabilities $5,155$ $4,364$			
Property, plant and equipment $99,049$ $99,639$ Land lease prepayments $4,419$ $4,423$ Investments in joint venture $100,044$ $98,717$ Investments in associate $21,704$ $21,383$ Other non-current assets $21,704$ $21,383$ Other non-current assets $225,234$ $224,182$ CURRENT ASSETS $18$ $20$ Inventories $25,440$ $33,053$ Trade and bills receivables $147,019$ $115,829$ Prepayments, deposits and other receivables $16,180$ $16,769$ Cash and cash equivalents $30,271$ $32,381$ Total current assets $218,910$ $198,032$ CURRENT LIABILITIES       Trade and bills payables $81,352$ $67,521$ Other payables and accruals $14,353$ $15,601$ Bank borrowings $54,109$ $57,292$ Income tax payables $153,676$ $144,208$ NET CURRENT ASSETS $65,234$ $53,824$ TOTAL ASSETS LESS CURRENT LIABILITIES $290,468$ $278,006$ NON-CURRENT LIABILITIES $290,468$		· · · · ·	
Land lease prepayments       4,419       4,423         Investments in joint venture       100,044       98,717         Investments in associate       21,704       21,383         Other non-current assets       225,234       224,182         CURRENT ASSETS       115,829         Inventories       147,019       115,829         Prepayments, deposits and other receivables       16,180       16,769         Cash and cash equivalents       30,271       32,381         Total current assets       218,910       198,032         CURRENT LIABILITIES       717       1198,032         Trade and bills payables       81,352       67,521         Other payables and accruals       14,353       15,601         Bank borrowings       3,862       3,794         Total current liabilities       153,676       144,208         NET CURRENT LIABILITIES       290,468       278,006         NON-CURRENT LIABILITIES       290,468       278,006         NON-CURRENT LIABILITIES       1,142       1,253         Deferred tax liabilities       1,142       1,253         Deferred tax liabilities       5,155       4,364         Total non-current liabilities       5,155       4,364 <tr< th=""><th></th><th>00.040</th><th>00 620</th></tr<>		00.040	00 620
Investments in joint venture       100,044       98,717         Investments in associate       21,704       21,383         Other non-current assets       18       20         Total non-current assets       225,234       224,182         CURRENT ASSETS       147,019       115,829         Inventories       25,440       33,053         Trade and bills receivables       16,180       16,769         Cash and cash equivalents       30,271       32,381         Total current assets       218,910       198,032         CURRENT LIABILITIES       7rade and bills payables       81,352       67,521         Other payables and accruals       14,353       15,601       53,862       3,794         Total current liabilities       153,676       144,208       144,208         NET CURRENT ASSETS       65,234       53,824         TOTAL ASSETS LESS CURRENT LIABILITIES       290,468       278,006         NON-CURRENT LIABILITIES       13,020       11,877         Other non-current liabilities       1,142       1,253         Deferred tax liabilities       51,155       4,364         Total non-current liabilities       51,55       4,364 <th></th> <th>,</th> <th></th>		,	
Investments in associate $21,704$ $21,383$ Other non-current assets $18$ $20$ Total non-current assets $225,234$ $224,182$ CURRENT ASSETS $225,234$ $224,182$ Inventories $225,234$ $224,182$ CURRENT ASSETS $225,234$ $224,182$ Inventories $25,440$ $33,053$ Trade and bills receivables $147,019$ $115,829$ Prepayments, deposits and other receivables $16,180$ $16,769$ Cash and cash equivalents $30,271$ $32,381$ Total current assets $218,910$ $198,032$ CURRENT LIABILITIES $Trade and bills payables$ $81,352$ $67,521$ Other payables and accruals $14,353$ $15,601$ Bank borrowings $3,862$ $3,794$ Total current liabilities $153,676$ $144,208$ NET CURRENT ASSETS $65,234$ $53,824$ TOTAL ASSETS LESS CURRENT LIABILITIES $290,468$ $278,006$ NON-CURRENT LIABILITIES $13,020$ $11,877$ Other non-current liabilities $5,155$ $4,$		,	
Other non-current assets       18       20         Total non-current assets       225,234       224,182         CURRENT ASSETS       1       2         Inventories       147,019       115,829         Prepayments, deposits and other receivables       16,180       16,769         Cash and cash equivalents       30,271       32,381         Total current assets       218,910       198,032         CURRENT LIABILITIES       7       7,521         Trade and bills payables       81,352       67,521         Other payables and accruals       143,53       15,601         Bank borrowings       54,109       57,292         Income tax payables       3,862       3,794         Total current liabilities       153,676       144,208         NET CURRENT ASSETS       65,234       53,824         TOTAL ASSETS LESS CURRENT LIABILITIES       290,468       278,006         NON-CURRENT LIABILITIES       13,020       11,877         Other non-current liabilities       1,142       1,253         Deferred tax liabilities       5,155       4,364         Total non-current liabilities       19,317       17,494		,	,
Total non-current assets $225,234$ $224,182$ CURRENT ASSETS $1$ $25,440$ $33,053$ Trade and bills receivables $147,019$ $115,829$ Prepayments, deposits and other receivables $16,180$ $16,769$ Cash and cash equivalents $30,271$ $32,381$ Total current assets $218,910$ $198,032$ CURRENT LIABILITIES $7$ $7$ $7,521$ Trade and bills payables $81,352$ $67,521$ Other payables and accruals $14,353$ $15,601$ Bank borrowings $54,109$ $57,292$ Income tax payables $3,862$ $3,794$ Total current liabilities $153,676$ $144,208$ NET CURRENT ASSETS $65,234$ $53,824$ TOTAL ASSETS LESS CURRENT LIABILITIES $290,468$ $278,006$ NON-CURRENT LIABILITIES $30,020$ $11,877$ Other non-current liabilities $13,020$ $11,877$ Other non-current liabilities $5,155$ $4,364$ Total non-current liabilities $19,317$ $17,494$			
CURRENT ASSETSInventories $25,440$ $33,053$ Trade and bills receivables $147,019$ $115,829$ Prepayments, deposits and other receivables $16,180$ $16,769$ Cash and cash equivalents $30,271$ $32,381$ Total current assets $218,910$ $198,032$ CURRENT LIABILITIESTrade and bills payables $81,352$ $67,521$ Other payables and accruals $14,353$ $15,601$ Bank borrowings $54,109$ $57,292$ Income tax payables $3,862$ $3,794$ Total current liabilities $153,676$ $144,208$ NET CURRENT ASSETS $65,234$ $53,824$ TOTAL ASSETS LESS CURRENT LIABILITIES $290,468$ $278,006$ NON-CURRENT LIABILITIES $13,020$ $11,877$ Other non-current liabilities $1,142$ $1,253$ Deferred tax liabilities $5,155$ $4,364$ Total non-current liabilities $19,317$ $17,494$			_
Inventories       25,440 $33,053$ Trade and bills receivables       147,019 $115,829$ Prepayments, deposits and other receivables       16,180       16,769         Cash and cash equivalents $30,271$ $32,381$ Total current assets       218,910       198,032         CURRENT LIABILITIES       7       7         Trade and bills payables       81,352       67,521         Other payables and accruals       14,353       15,601         Bank borrowings       54,109       57,292         Income tax payables       3,862       3,794         Total current liabilities       153,676       144,208         NET CURRENT ASSETS       65,234       53,824         TOTAL ASSETS LESS CURRENT LIABILITIES       290,468       278,006         NON-CURRENT LIABILITIES       13,020       11,877         Other non-current liabilities       13,020       11,877         Other non-current liabilities       5,155       4,364         Total non-current liabilities       5,155       4,364	Total non-current assets	225,234	224,182
Inventories       25,440 $33,053$ Trade and bills receivables       147,019 $115,829$ Prepayments, deposits and other receivables       16,180       16,769         Cash and cash equivalents $30,271$ $32,381$ Total current assets       218,910       198,032         CURRENT LIABILITIES       7       7         Trade and bills payables       81,352       67,521         Other payables and accruals       14,353       15,601         Bank borrowings       54,109       57,292         Income tax payables       3,862       3,794         Total current liabilities       153,676       144,208         NET CURRENT ASSETS       65,234       53,824         TOTAL ASSETS LESS CURRENT LIABILITIES       290,468       278,006         NON-CURRENT LIABILITIES       13,020       11,877         Other non-current liabilities       13,020       11,877         Other non-current liabilities       5,155       4,364         Total non-current liabilities       5,155       4,364			
Trade and bills receivables       147,019       115,829         Prepayments, deposits and other receivables       16,180       16,769         Cash and cash equivalents       30,271       32,381         Total current assets       218,910       198,032         CURRENT LIABILITIES       14,353       15,601         Trade and bills payables       81,352       67,521         Other payables and accruals       14,353       15,601         Bank borrowings       54,109       57,292         Income tax payables       3,862       3,794         Total current liabilities       153,676       144,208         NET CURRENT ASSETS       65,234       53,824         TOTAL ASSETS LESS CURRENT LIABILITIES       290,468       278,006         NON-CURRENT LIABILITIES       13,020       11,877         Other non-current liabilities       1,142       1,253         Deferred tax liabilities       5,155       4,364         Total non-current liabilities       19,317       17,494		25 440	22.052
Prepayments, deposits and other receivables       16,180       16,769         Cash and cash equivalents $30,271$ $32,381$ Total current assets $218,910$ 198,032         CURRENT LIABILITIES $14,353$ 15,601         Trade and bills payables $81,352$ $67,521$ Other payables and accruals $14,353$ 15,601         Bank borrowings $54,109$ $57,292$ Income tax payables $3,862$ $3,794$ Total current liabilities $153,676$ $144,208$ NET CURRENT ASSETS $65,234$ $53,824$ TOTAL ASSETS LESS CURRENT LIABILITIES $290,468$ $278,006$ NON-CURRENT LIABILITIES $290,468$ $278,006$ NON-CURRENT LIABILITIES $13,020$ $11,877$ Other non-current liabilities $1,142$ $1,253$ Deferred tax liabilities $5,155$ $4,364$ Total non-current liabilities $19,317$ $17,494$		<i>,</i>	
Cash and cash equivalents $30,271$ $32,381$ Total current assets $218,910$ $198,032$ CURRENT LIABILITIES $81,352$ $67,521$ Other payables and accruals $14,353$ $15,601$ Bank borrowings $54,109$ $57,292$ Income tax payables $3,862$ $3,794$ Total current liabilities $153,676$ $144,208$ NET CURRENT ASSETS $65,234$ $53,824$ TOTAL ASSETS LESS CURRENT LIABILITIES $290,468$ $278,006$ NON-CURRENT LIABILITIES $13,020$ $11,877$ Other non-current liabilities $1,142$ $1,253$ Deferred tax liabilities $5,155$ $4,364$ Total non-current liabilities $19,317$ $17,494$		<i>,</i>	
Total current assets218,910198,032CURRENT LIABILITIESTrade and bills payables81,35267,521Other payables and accruals14,35315,601Bank borrowings54,10957,292Income tax payables3,8623,794Total current liabilities153,676144,208NET CURRENT ASSETS65,23453,824TOTAL ASSETS LESS CURRENT LIABILITIES290,468278,006NON-CURRENT LIABILITIES13,02011,877Other non-current liabilities1,1421,253Deferred tax liabilities5,1554,364Total non-current liabilities19,31717,494			
CURRENT LIABILITIESTrade and bills payables81,35267,521Other payables and accruals14,35315,601Bank borrowings54,10957,292Income tax payables3,8623,794Total current liabilities153,676144,208NET CURRENT ASSETS65,23453,824TOTAL ASSETS LESS CURRENT LIABILITIES290,468278,006NON-CURRENT LIABILITIES290,468278,006NON-CURRENT LIABILITIES13,02011,877Other non-current liabilities1,1421,253Deferred tax liabilities5,1554,364Total non-current liabilities19,31717,494	*		
Trade and bills payables $81,352$ $67,521$ Other payables and accruals $14,353$ $15,601$ Bank borrowings $54,109$ $57,292$ Income tax payables $3,862$ $3,794$ Total current liabilities $153,676$ $144,208$ NET CURRENT ASSETS $65,234$ $53,824$ TOTAL ASSETS LESS CURRENT LIABILITIES $290,468$ $278,006$ NON-CURRENT LIABILITIES $13,020$ $11,877$ Other non-current liabilities $1,142$ $1,253$ Deferred tax liabilities $5,155$ $4,364$ Total non-current liabilities $19,317$ $17,494$	Total current assets	218,910	198,032
Trade and bills payables $81,352$ $67,521$ Other payables and accruals $14,353$ $15,601$ Bank borrowings $54,109$ $57,292$ Income tax payables $3,862$ $3,794$ Total current liabilities $153,676$ $144,208$ NET CURRENT ASSETS $65,234$ $53,824$ TOTAL ASSETS LESS CURRENT LIABILITIES $290,468$ $278,006$ NON-CURRENT LIABILITIES $13,020$ $11,877$ Other non-current liabilities $1,142$ $1,253$ Deferred tax liabilities $5,155$ $4,364$ Total non-current liabilities $19,317$ $17,494$	CUDDENTELLADIL ITTEC		
Other payables and accruals       14,353       15,601         Bank borrowings       54,109       57,292         Income tax payables       3,862       3,794         Total current liabilities       153,676       144,208         NET CURRENT ASSETS       65,234       53,824         TOTAL ASSETS LESS CURRENT LIABILITIES       290,468       278,006         NON-CURRENT LIABILITIES       13,020       11,877         Other non-current liabilities       1,142       1,253         Deferred tax liabilities       5,155       4,364         Total non-current liabilities       19,317       17,494		<b>Q1 357</b>	67 521
Bank borrowings54,10957,292Income tax payables3,8623,794Total current liabilities153,676144,208NET CURRENT ASSETS65,23453,824TOTAL ASSETS LESS CURRENT LIABILITIES290,468278,006NON-CURRENT LIABILITIES13,02011,877Bank borrowings13,02011,877Other non-current liabilities1,1421,253Deferred tax liabilities19,31717,494			
Income tax payables3,8623,794Total current liabilities153,676144,208NET CURRENT ASSETS65,23453,824TOTAL ASSETS LESS CURRENT LIABILITIES290,468278,006NON-CURRENT LIABILITIES290,468278,006NON-CURRENT LIABILITIES13,02011,877Other non-current liabilities1,1421,253Deferred tax liabilities5,1554,364Total non-current liabilities19,31717,494	× •	· · ·	
Total current liabilities153,676144,208NET CURRENT ASSETS65,23453,824TOTAL ASSETS LESS CURRENT LIABILITIES290,468278,006NON-CURRENT LIABILITIES290,46811,877Bank borrowings13,02011,877Other non-current liabilities1,1421,253Deferred tax liabilities5,1554,364Total non-current liabilities19,31717,494	C C	· · · · · ·	
NET CURRENT ASSETS65,23453,824TOTAL ASSETS LESS CURRENT LIABILITIES290,468278,006NON-CURRENT LIABILITIES13,02011,877Bank borrowings13,02011,877Other non-current liabilities1,1421,253Deferred tax liabilities5,1554,364Total non-current liabilities19,31717,494			
TOTAL ASSETS LESS CURRENT LIABILITIES290,468278,006NON-CURRENT LIABILITIESBank borrowings13,02011,877Other non-current liabilities1,1421,253Deferred tax liabilities5,1554,364Total non-current liabilities19,31717,494	Total current liabilities	153,676	144,208
TOTAL ASSETS LESS CURRENT LIABILITIES290,468278,006NON-CURRENT LIABILITIESBank borrowings13,02011,877Other non-current liabilities1,1421,253Deferred tax liabilities5,1554,364Total non-current liabilities19,31717,494	NET CUDDENT ASSETS	65 224	52 971
NON-CURRENT LIABILITIESBank borrowings13,020Other non-current liabilities1,142Deferred tax liabilities5,1554,364Total non-current liabilities19,317	NET CORRENT ASSETS	03,234	
NON-CURRENT LIABILITIESBank borrowings13,020Other non-current liabilities1,142Deferred tax liabilities5,1554,364Total non-current liabilities19,317	TOTAL ASSETS LESS CURRENT LIABILITIES	290.468	278 006
Bank borrowings       13,020       11,877         Other non-current liabilities       1,142       1,253         Deferred tax liabilities       5,155       4,364         Total non-current liabilities       19,317       17,494			
Other non-current liabilities1,1421,253Deferred tax liabilities5,1554,364Total non-current liabilities19,31717,494	NON-CURRENT LIABILITIES		
Deferred tax liabilities5,1554,364Total non-current liabilities19,31717,494	Bank borrowings	13,020	11,877
Total non-current liabilities19,31717,494	Other non-current liabilities	1,142	1,253
	Deferred tax liabilities	5,155	4,364
<b>NET ASSETS 271,151</b> 260,512	Total non-current liabilities	19,317	17,494
NET ASSETS 271,151 260,512		AR1 1 F1	260 512
	NEI ASSEIS	2/1,151	260,512

#### **CONSOLIDATED STATEMENT OF FINANCIAL POSITION** (Continued)

	31 March	31 December
	2025	2024
	US\$'000	US\$'000
	(Unaudited)	(Audited)
EQUITY Equity attributable to shareholders of the Company		
Issued capital	25,333	25,333
Reserves	218,180	209,440
	243,513	234,773
Non-controlling interests	27,638	25,739
TOTAL EQUITY	271,151	260,512

The Group's unaudited consolidated results for the three months ended 31 March 2025 have been prepared in accordance with the accounting policies adopted by the Group as disclosed in the audited financial statements for the financial year ended 31 December 2024, except for the new standards and amendments to International Financial Reporting Standards that are first effective for the current period. These new standards and amendments do not have significant financial effect on this financial information.

> By Order of the Board Thanakorn Seriburi Director

Hong Kong, 15 May 2025

As at the date of this announcement, the Board comprises Mr. Soopakij Chearavanont (Chairman and Non-executive Director), Mr. Thirayut Phityaisarakul, Mr. Thanakorn Seriburi, Mr. Nopadol Chiaravanont, Mr. Chawalit Na Muangtoun (each an Executive Director), Mr. Yoichi Ikezoe (Non-executive Director), Mr. Surasak Rounroengrom, Mr. Cheng Yuk Wo, Mr. Edward Ko Ming Tung and Ms. Cheung Marn Kay (each an Independent Non-executive Director).