

*Hong Kong Exchanges and Clearing Limited and The Stock exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the content of this announcement.*



**Wasion Holdings Limited**  
**威勝控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3393)**

## **CHANGE OF DIRECTORS AND CHANGES IN THE COMPOSITION OF BOARD COMMITTEES**

Reference is made to the circular of Wasion Holdings Limited (the “**Company**”) dated 23 April 2025 (the “**Circular**”) in relation to, among others, the retirement and re-election of directors and the proposed appointment of director. Unless otherwise provided, capitalised terms used herein shall have the same meanings as those defined in the Circular.

### **Retirement of Director**

As set out in the Circular, Mr. Luan Wenpeng (“**Mr. Luan**”) has advised the Company of his plan to retire at the Annual General Meeting in order to allow himself more time to devote to his other endeavour and has not offered himself for re-election. Accordingly, Mr. Luan has retired as independent non-executive Director from the conclusion of the Annual General Meeting.

Mr. Luan has confirmed to the Company that he has no disagreement with the Board and there is no matter relating to his retirement that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Mr. Luan for his past services to the Company.

### **Appointment of Director**

As set out in the Circular, the Board has proposed to appoint Mr. Jiang Xinjian (姜新建) (“**Mr. Jiang**”) as an independent non-executive Director to fill the vacancy left by the retirement of Mr. Luan.

At the Annual General Meeting held on 15 May 2025, the Shareholders resolved to appoint Mr. Jiang as an independent non-executive Director from the conclusion of the Annual General Meeting.

Mr. Jiang, aged 61, graduated from the Department of Electrical Engineering at Tsinghua University in July 1987 and remained at the university to teach. From September 2008 to August 2009, he pursued advanced studies at Aalborg University in Denmark. He currently serves as an Associate Professor in the Department of Electrical Engineering and Applied Electronics at Tsinghua University, Director of the Tsinghua University-TI(III) DSP Laboratory, and Director of the High-Speed Flywheel and Composite Energy Storage Research Laboratory at the Green Transportation Drive and High-Efficiency Energy Conversion Research Center. His academic and research focus spans power electronics, electric machines and their control, power quality management, and wind power generation. Mr. Jiang has led or participated in numerous national initiatives, including the National Eighth Five-Year Plan Key Project on electric vehicles, the National Tenth Five-Year Plan 863 Program and Eleventh Five-Year Plan Support Program on wind power, and the National Eleventh Five-Year Plan 863 Program on power quality. He has also overseen four funded projects and more than 50 collaborative projects with international and domestic companies. Many of his research outcomes have been industrialized. His accolades include the Beijing Municipal Science and Technology Progress Third Prize and five national invention patents. He has authored one book and published approximately 100 academic papers.

As at the Latest Practicable Date, Mr. Jiang does not have any interests in the Shares or underlying shares of the Company within the meaning of Part XV of the SFO.

Mr. Jiang has not hold directorships in any other listed public companies during the last three years. Mr. Jiang does not have any relationship with any other director, senior management or substantial or controlling shareholder of the Company.

Mr. Jiang has confirmed (a) his independence as regards to each of the factors contained in Rule 3.13(1) to (8) of the Listing Rules; (b) that he is financially independent of the Company or its subsidiaries or any core connected persons (as such term is defined in the Listing Rules) of the Company; and (c) that there are no other factors that may affect his independence at the time of his appointment.

Mr. Jiang will enter into a service contract with the Company for a term of 1 year until the next annual general meeting of the Company, subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Company's Articles. Mr. Jiang will receive a director's fee and remuneration of HK\$120,000 per annum for his directorship in the Company, which was determined by reference to his duties and responsibilities with the Company.

Mr. Jiang has not been involved in any of the events under Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters in relation to his appointment as an independent non-executive Director that need to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Company would like to extend its warmest welcome to Mr. Jiang in joining the Board.

### **Changes in the Composition of Board Committees**

Following the appointment of Mr. Jiang as an independent non-executive director, he will be appointed as a member of the Audit Committee, Remuneration Committee, Nomination Committee and Internal Control and Risk Management Committee to replace Mr. Luan with effect from 15 May 2025.

By order of the Board of  
**Wasion Holdings Limited**  
**Ji Wei**  
*Chairman*

15 May 2025

*As at the date of this announcement, the Board comprises Mr. Ji Wei, Mr. Kat Chit, Ms. Li Hong, Ms. Zheng Xiao Ping and Mr. Tian Zhongping as executive Directors, Ms. Cao Zhao Hui as non-executive Director, and Mr. Chan Cheong Tat, Mr. Wang Yaonan and Mr. Jiang Xinjian as independent non-executive Directors.*