Jiangxi Rimag Group Co., Ltd.
江西一脈陽光集團股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2522)

VOLUNTARY ANNOUNCEMENT INTENTION TO CONDUCT ON-MARKET SHARE REPURCHASE UNDER GENERAL MANDATE

This announcement is made by the board (the "**Board**") of directors (the "**Directors**") of Jiangxi Rimag Group Co., Ltd. (the "**Company**") on a voluntary basis.

The Board hereby announces that the Company intends to repurchase H shares of the Company (the "**H Shares**") in the open market from time to time up to HK$100 million in value (the "**Share Repurchase**") pursuant to the general mandate to repurchase H Shares as approved by the shareholders of the Company (the "**Shareholders**") at the annual general meeting (the "**AGM**") of the Company held on April 23, 2025 (the "**Repurchase Mandate**"). Pursuant to the Repurchase Mandate, the maximum number of H Shares that the Company is allowed to repurchase is 24,937,807 H Shares, representing 10% of the total number of H Shares in issue (excluding treasury shares) as at the date of the AGM. The Share Repurchase will be funded by the Company's internal resources.

The Company will conduct the Share Repurchase in compliance with the articles of association of the Company, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the Codes on Takeovers and Mergers and Share Buy-backs, the laws of the People's Republic of China and all other applicable laws and regulations to which the Company is subject, and upon approval from the relevant regulatory authorities (if necessary). The Company will subsequently cancel, hold in treasury, sell or transfer the repurchased H Shares, if any, as deemed appropriate by the Board. The Board believes that conducting the Share Repurchase in the present conditions will demonstrate the Company's confidence in its own business outlook and prospects and would, ultimately, benefit the Company and the Shareholders.

Shareholders and potential investors should note that, as of the date of this announcement, the Company has not repurchased any H Shares. Any repurchase of H Shares will be done subject to market conditions and at the Board's absolute discretion. There is no assurance of the timing, quantity or price of any repurchase of H Shares. Shareholders and potential investors should therefore exercise caution when dealing in the securities of the Company.

By order of the Board
Jiangxi Rimag Group Co., Ltd.
江西一脈陽光集團股份有限公司
Mr. CHEN Zhaoyang
Chairman of the Board, Executive Director and Chief Executive Officer

Hong Kong, May 16, 2025

As at the date of this announcement, the Board comprises Mr. CHEN Zhaoyang, Ms. HE Yingfei, Mr. FENG Xie and Mr. LI Feiyu as executive Directors, Mr. LIU Senlin and Mr. GUO Tao as non-executive Directors, and Mr. WU Xiaohui, Mr. LUO Yi and Ms. CHEN Yifei as independent non-executive Directors.