

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



**UNITED COMPANY RUSAL, INTERNATIONAL
PUBLIC JOINT-STOCK COMPANY**

*(Incorporated under the laws of Jersey with limited liability and continued in the
Russian Federation as an international company)*
(Stock Code: 486)

**ANNOUNCEMENT OF BOARD RECOMMENDATION
REGARDING DIVIDEND**

Reference is made to the announcement of United Company RUSAL, international public joint-stock company (the “**Company**”) dated 2 May 2025 in relation to the notification of the meeting of the Board of Directors of the Company (the “**Board**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the announcement dated 2 May 2025.

BOARD RECOMMENDATION REGARDING DIVIDEND

At the meeting of the Board held on 15 May 2025, the Board resolved to recommend to the AGM, which will be held on 26 June 2025 (with a record date of 3 June 2025 for ascertaining entitlement of persons to participate in the AGM), not to distribute profit of the Company based on the results of 2024, not to declare and not to pay dividends based on the results of 2024 of the Company.

The Company will make further announcements as and when required.

For and on behalf of
United Company RUSAL,
international public joint-stock company
Evgenii Nikitin
General Director, Executive Director

16 May 2025

As at the date of this announcement, the members of the Board of Directors are the following: the executive Directors are Mr. Evgenii Nikitin, Ms. Natalia Albrekht and Ms. Elena Ivanova, the non-executive Directors are Mr. Vladimir Kolmogorov, Mr. Semen Mironov and Mr. Aleksander Danilov, and the independent non-executive Directors are Mr. Christopher Burnham, Ms. Liudmila Galenskaia, Mr. Kevin Parker, Dr. Evgeny Shvarts, Ms. Anna Vasilenko and Mr. Bernard Zonneveld (Chairman).

All announcements published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx> and <http://rusal.ru/investors/info/moex/>, respectively.