SINOHOPE TECHNOLOGY HOLDINGS LIMITED
新 火 科 技 控 股 有 限 公 司

(Incorporated in the British Virgin Islands with limited liability)

(Stock code: 1611)

PROFIT WARNING FOR THE SIX MONTHS ENDED 31 MARCH 2025

This announcement is made by Sinohope Technology Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors (the "**Board**") of the Company wishes to inform the shareholders of the Company and potential investors that based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 31 March 2025 (the "**Period 2025**") and the information currently available to the Company, the Group is expected to record a net loss for the Period 2025 of not less than HK$10 million as compared to a net profit of approximately HK$101.2 million for the six months ended 31 March 2024 (the "**Period 2024**"). The expected loss was mainly attributable to the net effect of a decrease in revenue from other business of approximately HK$17 million as compared with that of the Period 2024 mainly due to the suspension of cryptocurrency mining services. The shift from a net profit in the Period 2024 to a net loss in the Period 2025 is also attributable to the decrease in fair value gains on cryptocurrencies of approximately HK$43 million, and the absence of a one-off reversal of the provision of impairment of the FTX Deposit of approximately HK$78.8 million.

The information contained in this announcement is only a preliminary assessment by the Board based on the unaudited consolidated management accounts of the Group and such unaudited consolidated management accounts have not been reviewed, confirmed or audited by the Company's auditors. The Company is still in the process of finalising interim results of the Group for the six months ended 31 March 2025, therefore the finalised results may differ from the information contained in this announcement. The unaudited interim results of the Group for the six months ended 31 March 2025 are expected to be announced by the end of May 2025.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
SINOHOPE TECHNOLOGY HOLDINGS LIMITED
Du Jun
Executive Director

Hong Kong, 16 May 2025

As at the date of this announcement, the Board comprises (1) Mr. Li Lin (Chairman) as a non-executive Director; (2) Mr. Du Jun (Chief Executive Officer) and Ms. Zhang Li as executive Directors; and (3) Mr. Yu Chun Kit, Mr. Yip Wai Ming and Dr. LAM, Lee G., BBS, JP as independent non-executive Directors.