创新奇智
AInnovation

AINNOVATION TECHNOLOGY GROUP CO., LTD*
創新奇智科技集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2121)

VOLUNTARY ANNOUNCEMENT
INTENTION TO CONDUCT SHARE REPURCHASES IN THE MARKET

This is a voluntary announcement by AInnovation Technology Group Co., Ltd* (the "**Company**") to provide the shareholders of the Company (the "**Shareholders**") and potential investors with the information on the latest developments of the Company.

References are made to the Company's notice (the "**Notice**") and circular (the "**Circular**") of annual general meeting (the "**AGM**") dated 24 April 2025, as well as the poll results announcement of the AGM dated 16 May 2025, pursuant to the resolution passed by the Shareholders at the AGM convened on 16 May 2025, the board (the "**Board**") of directors (the "**Director(s)**") of the Company was granted a general mandate (the "**Share Repurchase Mandate**") to repurchase the shares of the Company (the "**Shares**") of not more than 10% of the total number of the Shares in issue (excluding treasury shares) at the time of the passing of the resolution at the AGM which shall expire on the earliest of: (a) the conclusion of the annual general meeting of 2025 of the Company; or (b) the date on which the Share Repurchase Mandate is withdrawn or amended by a special resolution at the general meeting. Unless otherwise stated, capitalised terms used herein shall have the same meanings as defined in the Notice and the Circular.

On 16 May 2025, the Board duly resolved to exercise the Share Repurchase Mandate and planned to repurchase the Shares in the open market (the "**Share Repurchase**") from time to time for a maximum amount not exceeding RMB100 million. The Share Repurchase period is up to the expiring date of the Share Repurchase Mandate. The capital source of the Share Repurchase will be the Company's own funds. The Shares repurchased will be cancelled or held as treasury shares. The Company will conduct the Share Repurchase subject to compliance with the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

Pursuant to Rule 10.06(2)(e) of the Listing Rules, an issuer is prohibited from purchasing its shares on the Stock Exchange at any time after becoming aware of inside information until such information has been announced. In particular, any issuer may not repurchase its shares on the Stock Exchange during the period from 30 days immediately preceding the earlier of (i) the date of the board meeting at which any annual, semi-annual, quarterly or any other interim results of the issuer are to be approved; and (ii) the last day for the announcement of any annual or semi-annual or quarterly or any other interim results by the issuer under the Listing Rules until the date of the results announcements, except in exceptional circumstances.

The Share Repurchase will be made by the Company in accordance with the Articles of Association of the Company, the Listing Rules, the Codes on Takeovers and Mergers and Share Buy-backs of Hong Kong, the Company Law of the People's Republic of China and all applicable laws and regulations with which the Company is required to comply. The Board considers that the Share Repurchase under the current circumstances will demonstrate the Company's confidence in its business outlook and prospects, and will ultimately benefit the Company and create value for the Shareholders. The Board is of the view that the existing financial resources of the Company are sufficient to support the Share Repurchase while maintaining a healthy financial position.

The Shareholders and potential investors should note that the Share Repurchase is subject to market conditions and at the sole discretion of the Board. There is no assurance as to the time, number or price of any Share Repurchase. Accordingly, the Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

By Order of the Board
AINNOVATION TECHNOLOGY GROUP CO., LTD*
創新奇智科技集團股份有限公司
Xu Hui
Executive Director and Chief Executive Officer

Hong Kong, 16 May 2025

As at the date of this announcement, the Board of the Company comprises Mr. Xu Hui as executive Director, Dr. Kai-Fu Lee, Mr. Wang Hua and Mr. Wang Jinqiao as non-executive Directors, Mr. Xie Deren, Ms. Ko Wing Yan Samantha and Ms. Jin Keyu as independent non-executive Directors.

* *For identification purposes only*