*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

**温嶺浙江工量刃具交易中心股份有限公司**

**Wenling Zhejiang Measuring and Cutting Tools Trading Centre Company Limited***

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1379)**

# PROPOSED APPOINTMENT OF DIRECTORS AND CHIEF EXECUTIVE

## (1) PROPOSED APPOINTMENT OF DIRECTORS

The board (the "**Board**") of directors (the "**Directors**") of Wenling Zhejiang Measuring and Cutting Tools Trading Centre Company Limited* (the "**Company**" and together with its subsidiaries, the "**Group**") hereby announces that as preliminarily considered and approved by the Nomination Committee, the Board resolved to propose at the extraordinary general meeting of the Company (the "**EGM**") to elect Mr. Jin Guoxin ("**Mr. Jin**") as an non-executive director, Mr. Chen Xiangbiao ("**Mr. Chen**") and Mr. Guo Jun ("**Mr. Guo**") as executive Directors and Ms. Xu Chunhui ("**Ms. Xu**") as an independent non-executive Director, with the appointment be effective upon the election at the EGM and the term of office will end on the expiry date of the term of office of the third session of the Board (the "**Proposed Appointments**").

The biography of the proposed Directors is set out below.

**Mr. Jin Guoxin**

Mr. Jin Guoxin, aged 48, has over 20 years of experience in property leasing industry and management. Mr. Jin graduated from Zhejiang University in 1998 with a degree in business administration. From November 1998 to September 2015, Mr. Jin held different positions in the Administration for Industry and Commerce of Wenling, with his last position being deputy director; from September 2015 to February 2018, Mr. Jin served as a deputy director of the Market Supervision and Regulation Bureau of Wenling; since February 2018, Mr. Jin has served as a director and deputy general manager of Wenling Market Group Company Limited, a controlling shareholder of the Company as defined under the Listing Rules.

**Mr. Chen Xiangbiao**

Mr. Chen Xiangbiao, aged 48, has over 15 years of experience in the convention and exhibition and property management industries. Mr. Chen has obtained various honours in the industries, such as "National Level 3 Exhibition Planner" (2012) and "National Level 2 Exhibition Planner" (2013) awarded by Hangzhou Municipal Bureau of Human Resources and Social Security, "Zhejiang Top Ten Outstanding Exhibition Figures" (2013) awarded by Zhejiang International Convention & Exhibition Industry Association and Annual China Outstanding Exhibition Entrepreneur Award (2014 & 2016) awarded by China Convention/Exhibition/Event Society.

Mr. Chen graduated from the Correspondence Academy of the Party School of the CPC Central Committee with a degree in business administration by correspondence in 2003. Mr. Chen started his career in June 1999 in Wenling Commerce Bureau, Wenling Bureau of Trade and Grain and Wenling Grain and Oil Management Company successively. From May 2011 to April 2025, he held different positions in Wenling Convention and Exhibition Centre Company Limited, with his last position being general manager. In April 2025, Mr. Chen formally joined the Group and served as the general manager and legal representative of the Company.

**Mr. Guo Jun**

Mr. Guo Jun, aged 41, graduated from Zhejiang Agriculture and Forestry University in 2025 with a degree in civil engineering. Mr. Guo has the qualification of national first-class construction engineer and project manager certificate. During the period from 2005 to 2022, Mr. Guo served in different projects in the development company under the Wenling Construction and Planning Bureau and the Wenling Urban Renewal and Construction Office. From September 2022 to November 2024, Mr. Guo served as the head of the preliminary construction department of Wenling City Qiaoling Investment Development Company Limited, a controlling shareholder of the Company as defined under the Listing Rules, and since December 2024, Mr. Guo has served as a vice general manager.

**Ms. Xu Chunhui**

Ms. Xu Chunhui, aged 36, graduated from Chongqing University with a control theory and control engineering degree in 2012 and obtained a master's degree in control theory and control engineering from Chongqing University in 2017. From June 2010 to September 2012, Ms. Xu served as a research and development engineer in the heavy equipment division of CSIC Shaanxi Diesel Engine Heavy Industry Company Limited. From June 2015 to August 2019, Ms. Xu was the director of scientific and technological services of the Zhejiang Branch of the Institute of Computing Technology of the Chinese Academy of Sciences and the Zhejiang Centre of Intelligent Property Rights Operation and Management Centre of the Chinese Academy of Sciences; and since September 2019, Ms. Xu has served as the general manager of the Incubation Operations Department of the Zhejiang International Collaborative Innovation Research Company.

As at the date of this announcement, Ms. Xu has confirmed that (i) she meets the independence guidelines set out in Rule 3.13 of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"); (ii) there are no other factors that may affect her independence; and (iii) she does not have any past or present financial or other interest in the business of the Company or its subsidiaries, nor is she connected with any core connected persons (as defined in the Listing Rules) of the Company. Having considered the above, the Board considers Ms. Xu to be independent.

Save as disclosed above, as at the date of this announcement, Mr. Jin, Mr. Chen, Mr. Guo and Ms. Xu have confirmed that they (i) do not hold any directorships in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or other major appointments and professional qualification, (ii) do not have other connections with any Director, senior management, substantial shareholder or controlling shareholder of the Company, (iii) do not hold any position with the Company or other members of the Group, (iv) do not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong), and (v) have not been involved in any of the matters mentioned under paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules.

Mr. Jin, Mr. Chen, Mr. Guo and Ms. Xu will enter into a service contract with the Company after approval of the Proposed Appointments is obtained at the EGM. The term of office of Mr. Jin, Mr. Chen, Mr. Guo and Ms. Xu shall be effective upon approval at the EGM and ending on the expiration of the term of the third session of the Board. The remuneration of Mr. Jin, Mr. Chen, Mr. Guo and Ms. Xu during their terms of office as Director was determined by the Remuneration Committee with reference to their duties and responsibilities with the Company, the Company's performance and the prevailing market conditions. The remuneration of Mr. Jin, Mr. Chen, Mr. Guo and Ms. Xu are subject to review by the Board and the Remuneration Committee from time to time.

Save as disclosed above, there are no other matters in relation to the Proposed Appointments which need to be brought to the attention of the Shareholders and there is no information that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The EGM will be held for the purposes of, among other things, seeking the Shareholders' approval on the Proposed Appointments. At the EGM, voting on the proposed ordinary resolutions will be conducted by way of poll. The notice of the EGM will be despatched to the Shareholders in due course. A circular containing, among other things, details of the Proposed Appointments will also be despatched to the Shareholders as soon as practicable.

## (2) PROPOSED APPOINTMENT OF CHIEF EXECUTIVE

The Board further announces that upon appointment of Mr. Guo as executive Director, Mr. Guo will be appointed as vice-general manager of the Company

The Board would like to take this opportunity to welcome Mr. Jin, Mr. Chen, Mr. Guo and Ms. Xu on their new roles.

By order of the Board
**Wenling Zhejiang Measuring and Cutting Tools Trading Centre Company Limited***
**溫嶺浙江工量刃具交易中心股份有限公司**
**Xu Yi**
*Director*

Zhejiang Province, the PRC, 16 May 2025

*As at the date of this announcement, the Board comprises Mr. Xu Yi as executive Director; Mr. Wang Wenming, Mr. Cheng Jinyun and Mr. Ye Yunzhi as non-executive Directors; and Mr. Xu Wei, Mr. Wong Ka Wai and Ms. He Liyun as independent non-executive Directors.*

* *For identification purpose only*