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香港經濟日報集團有限公司
HONG KONG ECONOMIC TIMES HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code : 00423)

PROFIT WARNING

This announcement is made by Hong Kong Economic Times Holdings Limited (the **"Company"**, and together with its subsidiaries, the **"Group"**) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the **"Listing Rules"**) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the **"Board"**) wishes to inform the shareholders of the Company (**"Shareholders"**) and potential investors that, based on the preliminary review of the Group's unaudited consolidated management accounts (**"Management Accounts"**) for the year ended 31 March 2025 and the information currently available to the Board, the Group expects to record a loss attributable to owners of the Company of approximately HK$36 million for the year ended 31 March 2025 as compared to the profit attributable to owners of the Company of HK$54 million for the year ended 31 March 2024.

The change is mainly attributable to the combined effect of (a) the absence of a one-time gain on disposal of a property of HK$122 million, partly offset by the impairment losses recognised in respect of Group's certain property, plant and equipment and investment properties of HK$12 million and the write-down of deferred income tax assets of HK$21 million for the last financial year ended 31 March 2024; (b) the impairment losses of Group's certain investment properties of approximately HK$5 million for the current financial year ended 31 March 2025; and (c) the decrease in revenue when compared to the last financial year due to the unfavourable economic environment.

The Company is still in the process of finalising the Group's annual results for the year ended 31 March 2025. The information contained in this announcement is only a preliminary assessment by the Board based on the Management Accounts for the year ended 31 March 2025 and the information currently available to the Board, which have not been audited or reviewed by the Company's auditor or audit committee of the Company and may be subject to adjustments. As such, the actual annual results of the Group for the year ended 31 March 2025 may differ from the information contained in this announcement. The Group's annual results for the year ended 31 March 2025 is expected to be published before the end of June 2025. Shareholders and potential investors are advised to read the final results announcement of the Company when it is published.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

On Behalf of the Board
Hong Kong Economic Times Holdings Limited
Fung Siu Por, Lawrence
Chairman

Hong Kong, 16 May 2025

As at the date of this announcement, the Board comprises: (a) Executive Directors: Mr. Fung Siu Por, Lawrence, Ms. See Sau Mei Salome and Ms. Wong Ching; (b) Non-executive Director: Mr. Chu Yu Lun; and (c) Independent Non-executive Directors: Mr. Lo Foo Cheung, Mr. O'Yang Wiley and Mr. Sin Hendrick.

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