South Manganese Investment Limited
南方錳業投資有限公司

(incorporated in Bermuda with limited liability)
(Stock Code: 1091)

POLL RESULTS OF SPECIAL GENERAL MEETING HELD ON 16 MAY 2025

Reference is made to the notice of the special general meeting (the "**SGM Notice**") and the circular (the "**Circular**") of South Manganese Investment Limited (the "**Company**") both dated 24 April 2025 in relation to the Guangxi Dameng Sales Framework Agreement, the Guangxi Dameng Purchase Framework Agreement and the transactions contemplated thereunder. Terms used in this announcement shall have the same meanings as defined in the SGM Notice and the Circular unless otherwise stated.

The Board is pleased to announce the poll results in respect of the resolutions at the SGM held on 16 May 2025 as follows:

ORDINARY RESOLUTION		**Number of Votes (%)**	
		For	**Against**
1.	To approve, confirm and ratify the entering into of the Guangxi Dameng Sales Framework Agreement, the terms and the transactions contemplated thereunder together with the relevant proposed annual caps in relation to such transactions	1,361,173,451 (99.999633%)	5,000 (0.000367%)
	As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed.		
2.	To approve, confirm and ratify the entering into of the Guangxi Dameng Purchase Framework Agreement, the terms and the transactions contemplated thereunder together with the relevant proposed annual caps in relation to such transactions	1,361,173,451 (99.999633%)	5,000 (0.000367%)
	As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed.		

Notes:

1. All Directors attended the SGM by electronic means, except Mr. Zhang Yupeng who was unable to attend the SGM due to illness.

2. As at the date of the SGM, the issued share capital of the Company was 4,114,150,800 shares, which was the total number of Shares entitling the Shareholders to attend and vote for or against the resolutions.

3. There were no Shares entitling the holders to attend and abstain from voting in favour of the resolutions at the SGM as set out in Rule 13.40 of the Listing Rules.

4. Guinan Dameng and its associates, which holds 776,250,000 Shares in aggregate, representing approximately 18.87% of the issued share capital of the Company, are required to abstain from voting on the relevant resolutions in relation to the Guangxi Dameng Sales Framework Agreement, the Guangxi Dameng Purchase Framework Agreement and the transactions contemplated thereunder (including the Annual Caps) at the SGM as a result of having material interests therein. Save as disclosed above, the Directors are not aware of any other Shareholders who are required to abstain from voting on the resolutions at the SGM.

5. No parties have stated their intention in the Circular to vote against or to abstain from voting on any resolution at the SGM.

6. There were no restrictions on any Shareholder to cast votes on any of the resolutions at the SGM.

7. The Company's share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, acted as the scrutineer for the purpose of poll at the SGM.

By order of the Board

SOUTH MANGANESE INVESTMENT LIMITED

Zhang Yi

Chairman

Hong Kong, 16 May 2025

As at the date of this announcement, the executive Directors are Mr. Zhang Yi, Mr. Zhang He, Mr. Xu Xiang, Mr. Liu Yang, Mr. Pan Shenghai and Ms. Cui Ling; the non-executive Director is Mr. Huang Chuangxin; and the independent non-executive Directors are Mr. Zhang Yupeng, Mr. Yuan Mingliang, Mr. Lo Sze Hung, Mr. Zhou Jie, Mr. Luo Guihua and Mr. Wu Qi.