MONGOLIA ENERGY CORPORATION LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 276)

POLL RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 16 MAY 2025

POLL RESULTS OF THE SGM

The Board is pleased to announce that the resolution as set out in the Notice was duly passed by way of poll at the SGM held on 16 May 2025.

SUBSCRIPTIONS

Completion of the Subscription Agreements will take place upon fulfillment of the respective conditions precedent set out therein and the Company will make further announcement upon completion thereof.

Shareholders and potential investors should note that completion of the Subscription Agreements is conditional upon satisfaction of the respective conditions precedent as set out in the Subscription Agreements and therefore, the Subscriptions may or may not proceed.

Shareholders and potential investors are advised to exercise caution when dealing in the Shares, and if they are in any doubt about their position, they should consult their professional advisers.

References are made to the announcement of Mongolia Energy Corporation Limited (the "**Company**") dated 6 March 2025 and the circular of the Company dated 25 April 2025 (the "**Circular**") in relation to, among other things, the subscriptions of the new 3% convertible notes of the Company by Golden Infinity Co., Ltd. and Chow Tai Fook Nominee Limited, respectively. Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE SGM

The Board is pleased to announce that the resolution as set out in the notice of the SGM dated 25 April 2025 (the "**Notice**") was duly passed by way of poll at the SGM held on 16 May 2025.

Result of the voting by way of poll is as follows:

Ordinary Resolution	Number of votes (%)		Total number of votes
	For	Against	
To ratify, confirm and approve (as appropriate) the entering into of the Subscription Agreements and the performance of the transactions contemplated thereunder by the Company	4,831,540 Shares (100.00%)	0 Shares (0.00%)	4,831,540 Shares (100.00%)

Note: The full text of the above resolution is set out in the Notice.

As all the votes were cast in favour of the aforesaid ordinary resolution at the SGM, the resolution was duly passed by way of poll.

As at the date of the SGM, there were 188,125,849 Shares in issue.

As stated in the Circular, Golden Infinity, CTF and their respective associates would abstain from voting on the resolution to approve the Subscriptions at the SGM. As at the date of the SGM, Golden Infinity, CTF and their respective associates held an aggregate of 45,686,457 Shares, representing approximately 24.29% of the total voting rights of the Company. The aforesaid parties have abstained from voting on the resolution at the SGM. Accordingly, the total number of Shares entitling the Independent Shareholders to attend and vote for or against resolution at the SGM was 142,439,392 Shares.

Save as disclosed above, no other Shareholder was required to abstain from voting at the SGM under the Listing Rules and no other Shareholders have stated their intention in the Circular to vote against or to abstain from voting on the proposed resolution at the SGM. There was no Shares entitling the Shareholders to attend and required to abstain from voting in favour of the resolution at the SGM as set out in Rule 13.40 of the Listing Rules.

Except for Mr. Lau Wai Piu, other Directors did not attend the SGM due to other business commitments.

The Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, was appointed as the scrutineer at the SGM for the vote-taking.

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By order of the Board
Mongolia Energy Corporation Limited
Tang Chi Kei
Company Secretary

Hong Kong, 16 May 2025

As at the date of this announcement, the Board comprises nine Directors, of which Mr. Lo Lin Shing, Simon, Ms. Yvette Ong, Mr. Lo, Rex Cze Kei, Mr. Lo, Chris Cze Wai and Mr. Lo, James Cze Chung are executive Directors, Mr. To Hin Tsun, Gerald is a non-executive Director, and Mr. Tsui Hing Chuen, William JP, Mr. Lau Wai Piu and Mr. Lee Kee Wai, Frank are independent non-executive Directors.