Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

China Beidahuang Industry Group Holdings Limited
中國北大荒產業集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00039)

VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATE

This announcement is made by China Beidahuang Industry Group Holdings Limited (the "**Company**"), together with its subsidiaries, collectively referred to as (the "**Group**") voluntarily to inform the shareholders of the Company and potential investors of the latest development in the Group's business.

The board (the "**Board**") of directors (the "**Directors**") of the Company is pleased to announce that an indirect subsidiary of the Company, Hunan Tianyu Ecological Agriculture Development Co., Ltd*(湖南天裕生態農業發展有限公司)(the "**Manufacturer**") has entered into an entrusted processing agreement (the "**Processing Agreement**") with Hunan Zhang and Li Food Co., Ltd. *(湖南省張和李食品有限公司)(the "**Zhang & Li**") on 12 May 2025. Pursuant to the Processing Agreement, Zhang & Li entrusted the Manufacturer to carry out processing and manufacture of the Zhang & Li brand series products, including but not limited to the top selling product "old-jar sun-dried chili peppers" with a contract term of two years, and the annual sales amount is expected to exceed RMB60 million. The Manufacturer is responsible for the procurement of raw materials, inspection and acceptance, supply, and to manufacture the products strictly under the requirements from Zhang & Li.

To the best knowledge of the Directors after making all reasonable enquiries, Zhang & Li is third party independent of and not connected with the Company and its connected persons. Entering into the Processing Agreement does not constitute any discloseable transactions of the Company under Chapter 14 of the Listing Rules.

Zhang & Li is principally engaged in processing and sales of agricultural products, green planting, and agricultural recreation. The series of products developed and produced by Zhang & Li had won the Innovation Product Award at the 24th China Convenience Food Conference for the year of 2023/2024. Zhang & Li has expanded its product portfolio into all-channel for both online and offline, online platforms such as Tmall, Douyin, and Pinduoduo. Zhang & Li has established long-term and stable cooperation relationships with several streaming influencers like Li Jiaqi, Eastbuy and Time With Yuhui, they also have entered into national offline channels such as department stores including WalMart, Yonghui, AEON, 7FRESH, Pupu, DDL, and Meituan.

The Board believes that the Processing Agreement will develop a continuing source of profit for the Group in the coming years.

Shareholders and potential investors of the Company are cautioned not to unduly rely on above information and are advised to exercise caution when dealing in the securities of the Company.

* *For identification purpose only*

By Order of the Board
China Beidahuang Industry Group Holdings Limited
Liu Xiaopeng
Vice-chairman

Hong Kong, 16 May 2025

As at the date of this announcement, the Executive Directors are Mr. Liu Xiaopeng (Vice-chairman), Mr. Ke Xionghan and Mr. Chen Chen, the Non-executive Directors are Mr. Li Jin (Vice-chairman), Ms. Ho Wing Yan and Mr. Li Dawei, and the Independent Non-executive Directors are Mr. Chong Cha Hwa, Mr. Yang Yunguang and Mr. Chen Zhifeng.