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HUISEN GROUP

Huisen Shares Group Limited

匯森股份集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2127)

DISCLOSURE UNDER RULE 13.19 OF THE LISTING RULES AND INSIDE INFORMATION AND RESUMPTION OF TRADING

The board of directors (the “Director”) (the “Board”) of Huisen Shares Group Limited (the “Company”) made the announcement pursuant to rules 13.19 and 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

On 22 November 2023, the Company borrowed RMB 279 million from Ganzhou Bank, with the Company's factory buildings and some equipment as collateral. The loan was due on 22 November 2024, and RMB 5 million has already been repaid, leaving RMB 274 million outstanding. On 22 January 2025, Ganzhou Bank filed a civil lawsuit against our Company in the Ganzhou Intermediate People's Court, concerning the unpaid total Ganzhou Bank loan of RMB 274 million.

Due to insufficient evidence submitted by Ganzhou Bank, the court rejected the lawsuit on 14 March 2025, citing lack of evidence. On 28 April 2025, Ganzhou Bank submitted additional materials to the court and proposed a loan repayment extension plan: RMB 50 million to be repaid by 30 August 2025, and the remaining RMB 224 million by 31 December 2025. The final court mediation is scheduled for 21 May 2025.

To support local businesses, the government has strongly backed the Company by establishing a business relief task force to assist in discussions with the Ganzhou Bank, regarding the further extension of repayment. Currently, the lawsuit has not affected the Company's business operations or financial status, and the Ganzhou Bank has not taken any enforcement actions against our Company. Production and operations remain normal, and all equipment and facilities are in regular use. On 22 January 2025, the Company and the Board was first informed of the civil lawsuit filed by the Ganzhou Bank. After evaluation, the Board concluded that the litigation would not impact the Company's business operations or financial position. The Board will continue to monitor the progress of the lawsuit.

The Company has no other loan defaults and/or other claims filed against the Company. There is no other discloseable inside information under the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) shall be disclosed.

The Board announces that an application has been made by the Company to the Stock Exchange for the resumption of

trading in the Shares on the Stock Exchange, and the trading in the Shares on the Stock Exchange will resume at 9:00 a.m. on Tuesday, 20 May 2025.

By order of the Board
Huisen Shares Group Limited
Wu Runlu
Chairman

Hong Kong, 19 May 2025

As at the date of this announcement, the Board comprises Mr. Wu Runlu and Ms. Zeng Minglan as executive directors, and Mr. Liu Jiong and Mr. Feng Zhaowei as independent non-executive directors.