SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following completion of the [**REDACTED**] and assuming the [**REDACTED**] is not exercised and no other changes are made to the issued share capital of our Company from the Latest Practicable Date to the [**REDACTED**], the following persons will have interests or short positions (if applicable) in the Shares or underlying Shares, which would be required to be disclosed to our Company and the Stock Exchange pursuant to the provisions in Divisions 2 and 3 of Part XV of the SFO, or be interested, directly or indirectly, in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at Shareholders' general meetings of our Company:

Shareholders	Nature of interests	Description of Shares	Number of Shares interested in under the SFO	Approximate % of the issued Shares of our Company as of the Latest Practicable Date	Immediately after the [REDACTED](1)	
					Approximate % of the A Shares of our Company	Approximate % of the issued Shares of our Company
Mr. Zeng Yuqun(2)	Interest in controlled corporation	A Shares	1,024,704,949	23.27%	[23.27]%	[**REDACTED**]%
Xiamen Ruiting(2)	Beneficial owner	A Shares	1,024,704,949	23.27%	[23.27]%	[**REDACTED**]%
Ruihua Investment(2) . . .	Interest in controlled corporation	A Shares	1,024,704,949	23.27%	[23.27]%	[**REDACTED**]%
Mr. Huang Shilin(3)	Beneficial owner; Interest in controlled corporation	A Shares	469,621,309	10.66%	[10.66]%	[**REDACTED**]%
Ningbo United Innovation of New Energy Investment Management Partnership (Limited Partnership) ("**Ningbo United Innovation**")(4) .	Beneficial owner	A Shares	284,220,608	6.45%	[6.45]%	[**REDACTED**]%

Notes:

(1) Assuming (i) the [**REDACTED**] is not exercised and (ii) no other changes are made to the issued share capital of our Company between the Latest Practicable Date and the [**REDACTED**].

(2) As of the Latest Practicable Date, Xiamen Ruiting was owned as to 55% by Mr. Zeng Yuqun and 45% by Ruihua Investment, which was in turn wholly owned by Mr. Zeng Yuqun. Therefore, each of Mr. Zeng Yuqun and Ruihua Investment is deemed to be interested in the Shares held by Xiamen Ruiting under the SFO.

(3) As of the Latest Practicable Date, Mr. Huang Shilin (i) directly held 466,021,310 A Shares of our Company; and (ii) indirectly interested in a total of 3,599,999 A Shares of our Company through Tongyi Jingyun No. 5 Private Securities Investment Fund, Tong Yi Chunxiao No. 3 Private Securities Investment Fund, Tong Yi Chunxiao No. 5 Private Securities Investment Fund, Tongyi Xiangyang No. 7 Private Securities Investment Fund, Tongyi Xiangyang No. 8 Private Securities Investment Fund and Tongyi Xiangyang No. 9 Private Securities Investment Fund where he acted as the single investor. Mr. Huang Shilin is deemed to be interested in the Shares held by Tongyi Jingyun No. 5 Private Securities Investment Fund, Tong Yi Chunxiao No. 3 Private Securities Investment Fund, Tong Yi Chunxiao No. 5 Private Securities Investment Fund, Tong Yi Xiangyang No. 7 Private Securities Investment Fund, Tongyi Xiangyang No. 8 Private Securities Investment Fund and Tongyi Xiangyang No. 9 Private Securities Investment Fund under the SFO.

(4) As of the Latest Practicable Date, (i) Mr. Pei Zhenhua contributed approximately 84.11% of the capital as a limited partner in Ningbo United Innovation, and Zhejiang University United Innovation Investment Management Partnership (Limited Partnership) (浙江浙大聯合創新投資管理合夥企業(有限合夥)) ("**ZJU United Innovation**") contributed approximately 0.12% as a general partner; (ii) Ningbo Meishan Free Trade Zone Port Area Shengshi Venture Capital Partnership (Limited Partnership) (寧波梅山保稅港區晟視創業投資合夥企業(有限合夥)) ("**Ningbo Shengshi**") contributed 40% of the capital as a limited partner in ZJU United Innovation, and Hangzhou Yilu Investment Management Partnership (Limited Partnership) (杭州一爐投資管理合夥企業(有限合夥)) ("**Hangzhou Yilu**") contributed 20% as a general partner. None of the other limited partners held one third of the partnership interest in ZJU United Innovation; (iii) Mr. Lin Guang contributed approximately 60.07% of the capital as a general partner in Ningbo Shengshi. None of the limited partners held over one third of the partnership interest in Ningbo Shengshi; (iv) Ningbo Shengshi contributed approximately 99.01% of the capital as a limited partner in Hangzhou Yilu, and Hangzhou Agan Investment Management Co., Ltd. (杭州阿甘投資管理有限公司) ("**Hangzhou Agan**") contributed approximately 0.50% as a general partner; and (v) Hangzhou Agan was held as to approximately 59.59% by Mr. Lin Guang. None of the other shareholders held over one third of the equity interest in Hangzhou Agan. Therefore, each of Mr. Pei Zhenhua, ZJU United Innovation, Ningbo Shengshi, Hangzhou Yilu, Mr. Lin Guang, Hangzhou Agan was deemed to be interested in the Shares held by Ningbo United Innovation under the SFO, and therefore a substantial shareholder of our Company under the SFO.

For further information on any other person who will be, immediately following completion of the [**REDACTED**], directly or indirectly, interested in 10% or more of the issued voting shares of our Major Subsidiaries, see "Appendix VI — Statutory and General Information — 3. Further Information about Directors, Supervisors, Chief Executive and Substantial Shareholders of Our Company — D. Interests of Substantial Shareholders in Shares of Our Company and/or Our Major Subsidiaries — (ii) Interests in Our Major Subsidiaries" to this document.