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South Manganese Investment Limited

南方錳業投資有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 1091)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND

WITHDRAWAL OF ORDINARY RESOLUTION AT THE ANNUAL GENERAL MEETING TO BE HELD ON 6 JUNE 2025

Reference is made to the circular (the “**Circular**”) of South Manganese Investment Limited (the “**Company**”) dated 13 May 2025 in relation to the annual general meeting of the Company to be held on 6 June 2025 (“**AGM**”), the notice of the AGM dated 13 May 2025 (the “**AGM Notice**”) and the accompanying form of proxy of the Company (the “**Proxy Form(s)**”). Terms used in this announcement shall have the same meanings as defined in the Circular unless otherwise stated.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that Mr. Zhang Yupeng (“**Mr. Zhang**”) has resigned as an independent non-executive Director due to his personal development and business commitment with effect from 20 May 2025. Upon his resignation, he has ceased to be the chairman of the Nomination Committee and a member of the Audit Committee and Remuneration Committee.

Mr. Zhang has confirmed that he has no disagreement with the Board and there are no other matters in relation to his resignation that need to be brought to the attention of the Shareholders.

The Board would like to express its sincere gratitude to Mr. Zhang for his contributions to the Company during his terms of service.

Further announcement will be made by the Company in relation to the appointment of the chairman of the Nomination Committee as and when appropriate.

WITHDRAWAL OF ORDINARY RESOLUTION AT THE AGM

Following the resignation of Mr. Zhang, ordinary resolution no. 2(h) in respect of the re-election of Mr. Zhang as an independent non-executive Director as set out in the AGM Notice and the Proxy Form is no longer applicable and will not be put forward for consideration and

approval by the Shareholders at the AGM. Save as disclosed above, all other resolutions contained in the AGM Notice and the Proxy Form shall continue to put forward for consideration at the AGM. Proxy Forms lodged by Shareholders will remain valid except that no poll will be taken and counted for ordinary resolution no. 2(h).

By order of the Board
**SOUTH MANGANESE
INVESTMENT LIMITED**
Zhang Yi
Chairman

Hong Kong, 20 May 2025

As at the date of this announcement, the executive Directors are Mr. Zhang Yi, Mr. Zhang He, Mr. Xu Xiang, Mr. Liu Yang, Mr. Pan Shenghai and Ms. Cui Ling; the non-executive Director is Mr. Huang Chuangxin; and the independent non-executive Directors are Mr. Yuan Mingliang, Mr. Lo Sze Hung, Mr. Zhou Jie, Mr. Luo Guihua and Mr. Wu Qi.