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Kafelaku Coffee Holding Limited

猫屎咖啡控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1869)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR; WITHDRAWAL OF RESOLUTION AT THE ANNUAL GENERAL MEETING TO BE HELD ON 11 JUNE 2025 AND NON-COMPLIANCE WITH THE LISTING RULES

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Kafelaku Coffee Holding Limited (the “**Company**”) hereby announces that Mr. Liu Huaiyu (“**Mr. Liu**”) has tendered his resignation as independent non-executive director of the Company, chairman of the audit committee and the remuneration committee, and member of the nomination committee and the legal compliance committee on 20 May 2025 due to his other personal commitment.

NON-COMPLIANCE WITH RULES 3.10(1), 3.10(2), 3.21, 3.25 AND 3.27A OF THE LISTING RULES

Following the resignation of Mr. Liu, the composition of the Board comprises two executive Directors, one non-executive Director and two independent non-executive Directors. As such, the number of independent non-executive directors and the number of members of each of the audit committee, remuneration committee and nomination committee has fallen below the minimum number as required under Rules 3.10(1), 3.21, 3.25 and 3.27A of the Listing Rules. The Board is in the process of identifying suitable candidate(s) to fill the vacancies as soon as practicable and, in any event, within three-months from 20 May 2025 pursuant to Rules 3.11, 3.23 and 3.27 of the Listing Rules. The Company will make further announcement(s) in due course.

The Board expresses its heartfelt gratitude to Mr. Liu for his contribution to the development of the Company during his tenure.

WITHDRAWAL OF RESOLUTION AT THE ANNUAL GENERAL MEETING TO BE HELD ON 11 JUNE 2025

References were made to the circular of the Company dated 24 April 2025 (the “**Circular**”), the notice of annual general meeting (the “**AGM**”) dated 24 April 2025 (the “**AGM Notice**”) and the form of proxy of the Company (the “**Proxy Form**”) in relation to the AGM. Due to the resignation of Mr. Liu, ordinary resolution numbered 3(b) in respect of the re-election of Mr. Liu as set out in the AGM Notice, the Circular and the Proxy Form are no longer applicable and will not be put forward for consideration and approval by the Shareholders at the AGM. Save for the above, all other resolutions as set out in the AGM Notice, the sequence thereof and matters in relation to the AGM, including the date, time and venue for holding the AGM, remain unchanged. Proxy Forms lodged by the Shareholders will remain valid except that no poll will be conducted or counted for ordinary resolutions numbered 3(b).

By Order of the Board
Kafelaku Coffee Holding Limited
Liang Naiming
Chairman and Chief Executive Officer

Hong Kong, 20 May 2025

As at the date of this announcement, the executive Directors are Mr. Liang Naiming and Mr. Ma Xiaoping; the non-executive Director is Mr. Cui Zifeng; and the independent non-executive Directors are Mr. Chan Yan Kin Philip and Ms. Zhang Guangfang.