| **Disclaimer** | |
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| **Cash Dividend Announcement for Equity Issuer** | |
| Issuer name | Lygend Resources & Technology Co., Ltd. |
| Stock code | 02245 |
| Multi-counter stock code and currency | Not applicable |
| Other related stock code(s) and name(s) | Not applicable |
| Title of announcement | (UPDATE) PROPOSED FINAL DIVIDEND FOR THE YEAR ENDED 31 DECEMBER 2024 |
| Announcement date | 21 May 2025 |
| Status | Update to previous announcement |
| Reason for the update / change | Update the following items:<br>1. Default currency and amount in which the dividend will be paid;<br>2. exchange rate; and<br>3. information relating to withholding tax. |
| **Information relating to the dividend** | |
| Dividend type | Final |
| Dividend nature | Ordinary |
| For the financial year end | 31 December 2024 |
| Reporting period end for the dividend declared | 31 December 2024 |
| Dividend declared | RMB 0.35 per share |
| Date of shareholders' approval | 21 May 2025 |
| **Information relating to Hong Kong share register** | |
| Default currency and amount in which the dividend will be paid | HKD 0.38 per share |
| Exchange rate | RMB 1 : HKD 0.9211 |
| Ex-dividend date | 23 May 2025 |
| Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend | 26 May 2025 16:30 |
| Book close period | From 27 May 2025 to 30 May 2025 |
| Record date | 30 May 2025 |
| Payment date | 13 June 2025 |
| Share registrar and its address | Computershare Hong Kong Investor Services Limited<br><br>Shops 1712-1716, 17th Floor<br>Hopewell Centre<br>183 Queen’s Road East<br>Wan Chai |

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| | Hong Kong |
| **Information relating to withholding tax** | |
| Details of withholding tax applied to the dividend declared | The information relating to withholding tax applicable to the final dividend (including types of shareholders and tax rates) is set out as follows.<br><br>Should the individual H Shareholders be residents of the countries having an agreed dividend tax rate exceeding 10% but lower than 20% with China, the Company shall withhold and pay the individual income tax at the actual agreed rate. |

| Type of shareholders | Tax rate | Other relevant information (if any) |
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| Enterprise - non-resident<br><br>i.e. registered address outside PRC | 10% | For non-resident enterprise,the enterprise income tax at the rate of 10% shall be withheld for the dividends of any H shares under the names of non-individual shareholders (any H shares of the Company registered in the name of HKSCC Nominees Limited, other nominees and trustees, or other organizations and institutions, shall be deemed as shares held by non-resident enterprise shareholders). |
| Individual - non-resident<br><br>i.e. registered address outside PRC | 10% | If the individual H Shareholders are Hong Kong or Macau residents or residents of the countries having an agreed dividend tax rate of 10% with China, the Company shall withhold and pay the individual income tax at a rate of 10%. Should the individual H Shareholders be residents of the countries having an agreed dividend tax rate of less than 10% with China, the Company would apply for entitlement of the relevant agreed preferential tax treatment on their behalf in accordance with the Announcement of the State Administration of Taxation on Promulgating the Administrative Measures for Tax Convention Treatment for Non-resident Taxpayers (Announcement of the State Administration of Taxation 2019 No. 35). |
| Individual - non-resident<br><br>i.e. registered address outside PRC | 20% | In the case where the individual H Shareholders are residents of the countries having not entered into any tax agreement with China or otherwise, the Company shall withhold and pay the individual income tax at a rate of 20%. |
| Individual - resident<br><br>i.e. registered address within PRC | 20% | Applicable to dividends received by domestic individual investors |

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| | | | or domestic securities investment funds from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai Hong-Kong Stock Connect |

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| **Information relating to listed warrants / convertible securities issued by the issuer** | |
| Details of listed warrants / convertible securities issued by the issuer | Not applicable |
| **Other information** | |
| Other information | Not applicable |
| **Directors of the issuer** | |
| As at the date of this announcement, the executive directors are Mr. CAI Jianyong, Ms. FEI Feng, Mr. CAI Jianwei, Mr. YU Weijun, and Mr. WANG Ling; the non-executive director is Mr. Lawrence LUA Gek Pong; the independent non-executive directors are Dr. HE Wanpeng, Ms. ZHANG Zhengping and Dr. WANG James Jixian. | |