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美亞控股有限公司<sup>\*</sup>  
MAYER HOLDINGS LIMITED

*(Incorporated in the Cayman Islands with limited liability)*  
(Stock Code: 1116)

## **VOLUNTARY ANNOUNCEMENT – BUSINESS UPDATE**

This is a voluntary announcement made by Mayer Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to inform the Shareholders and potential investors of the Company of the latest business update of the Group.

With reference to the announcements of the Company dated 30 September 2024 and 16 May 2025 (the “**PCM Announcements**”), the Group has been developing its PCM Business to enhance its business portfolio. The Group’s PCM Business strives to enhance energy conservation and efficiency that will address both industrial and agricultural needs of the state. Capitalized terms used herein shall have the same respective meanings as defined or adopted in the PCM Announcements unless otherwise stated.

As mentioned in the PCM Announcements, the Group has been working with various units (i.e. different universities) to jointly develop and utilize the PCM related technologies and to perform research and experiments for formulations under different temperatures and scenarios to broaden the applications of these PCM technologies.

<sup>\*</sup> For identification purpose only

## GUIDANCE SUPPORT FROM MARA

To further bolster and complete the development of the PCM Business, the Group has entered into technical consulting and guidance contracts (the “**Guidance Contracts**”), in both August 2023 and September 2024, to engage the Ministry Engineering Construction Service Center of the Ministry of Agriculture and Rural Affairs (農業農村部工程建設服務中心)(“**MARA**”), for terms of 1 year and 3 years respectively, to provide technical consultations and guidance on the applications of the Group’s PCM technologies for facilities and products in the agriculture industry in the PRC.

MARA is a specialized institution established to strengthen the PRC’s agricultural modernization and rural development with primary focuses on providing technical support, management and consulting services for agricultural and rural infrastructure projects. MARA plays a key role in implementing national policies and works closely with local governments, research institutions and construction agencies.

Pursuant to the Guidance Contracts, MARA shall, among other things, (i) provide the Group with construction plannings for establishment of “carbon-neutral” digital agricultural demonstration bases; (ii) assist the Group to provide the relevant information and policies in regard to the rural agricultural areas and apply for relevant government funds; (iii) assist the Group’s trials and experiments for the applications of PCM technologies and the corresponding data collection and results analysis; and (iv) facilitate the Group’s development by organizing authoritative experts to promote the applications of PCM related technologies, in particular for facilities and products storage cold chain in the agriculture industry, as well as the development of relevant system and the formulation of corporate standards.

The Board believes that, with the guidance supports from MARA, the applications of the developed materials and the PCM technologies in the agriculture industry will be more effective and validated, which support the carbon neutrality goals of the PRC and may achieve noticeable improvement in reducing carbon emissions.

The Board is optimistic of its PCM Business and will continue to explore and seize new collaborations to further create values for the Group. Further announcement will be made to the Shareholders and investors of the Company to inform the market of the updated information and development of the PCM Business as and when appropriate.

By order of the Board  
**Mayer Holdings Limited**  
**Mr. Ip Yun Kit**  
*Chairman and Executive Director*

Hong Kong, 21 May 2025

*As at the date of this announcement, the Board comprises three Executive Directors, namely Mr. Ip Yun Kit (Chairman), Mr. Cheung Ka Yue (Chief Executive Officer) and Ms. Zhang Yana; and three Independent non-Executive Directors, namely Mr. Lau Kwok Hung, Mr. Lu Jianping and Mr. Du Ning.*