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Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated May 22, 2025 (the “**Prospectus**”) issued by Shouhui Group Limited (手回集團有限公司) (the “**Company**”).

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for any securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia) or to any person (as defined in Regulation S under the U.S. Securities Act of 1933, as amended from time to time, (the “**U.S. Securities Act**”)) or any other jurisdiction where such distribution is prohibited by law. This announcement does not constitute or form a part of any offer to sell or solicitation to purchase or subscribe for securities in the United States or in any other jurisdictions.

The Offer Shares have not been, and will not be, registered under the U.S. Securities Act or any state securities law of the United States and may not be offered, sold, pledged or transferred within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act. There will be no public offer of securities in the United States.

In connection with the Global Offering, China International Capital Corporation Hong Kong Securities Limited, as the stabilizing manager (the “**Stabilizing Manager**”), its affiliates or any person acting for it and on behalf of the Underwriters, may, to the extent permitted by applicable laws of Hong Kong or elsewhere, over-allocate Shares or effect transactions with a view to stabilizing or maintaining the market price of the Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager (or its affiliates or any person acting for it) to conduct any such stabilizing action, which, if commenced, will be done at the sole and absolute discretion of the Stabilizing Manager, its affiliates or any person acting for it and may be discontinued at any time. Any such stabilization activity is required to be brought to an end within 30 days from the last date for lodging of applications under the Hong Kong Public Offering. Such stabilization action, if commenced, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Potential investors should be aware that stabilizing action cannot be taken to support the price of the Shares for longer than the stabilization period which begins on the Listing Date, and is expected to expire on June 26, 2025, the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. After this date, no further stabilizing action may be taken, demand for the Shares, and therefore the price of the Shares, could fall.

The Hong Kong Offer Shares will be offered to the public in Hong Kong subject to the terms and conditions set out in the Prospectus. The Hong Kong Offer Shares will not be offered to any person who is outside Hong Kong and/or not resident in Hong Kong. Potential investors of the Offer Shares should note that the Sponsor-Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting – Underwriting Arrangements and Expenses – The Hong Kong Public Offering – Grounds for Termination” in the Prospectus at any time at or prior to 8:00 a.m. on the Listing Date.



Shouhui Group Limited

手回集團有限公司

(Incorporated in the Cayman Islands with limited liability)

Global Offering

Number of Offer Shares under the Global Offering	: 24,358,400 Shares (subject to the Over-allotment Option)
Number of Hong Kong Offer Shares	: 2,436,000 Shares (subject to reallocation)
Number of International Offer Shares	: 21,922,400 Shares (subject to reallocation and the Over-allotment Option)
Maximum Offer Price (Subject to a Downward Offer Price Adjustment)	: HK\$8.08 per Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, the Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015% (payable in full on application in Hong Kong dollars and subject to refund) (If the Offer Price is set at 10% below the bottom end of the indicative Offer Price range after making a Downward Offer Price Adjustment, the Offer Price will be HK\$5.84 per Offer Share)
Nominal value	: US\$0.00001 per Share
Stock code	: 2621

***Joint Sponsors, Overall Coordinators, Joint Global Coordinators,
Joint Bookrunners and Joint Lead Managers***



***Overall Coordinator, Joint Global Coordinator,
Joint Bookrunner and Joint Lead Manager***



Joint Global Coordinator, Joint Bookrunner and Joint Lead Manager



Joint Bookrunners and Joint Lead Managers



IMPORTANT NOTICE TO INVESTORS:

FULLY ELECTRONIC APPLICATION PROCESS

The Company has adopted a fully electronic application process for the Hong Kong Public Offering. The Company will not provide printed copies of the Prospectus to the public in relation to the Hong Kong Public Offering.

The Prospectus is available at the website of the Stock Exchange at www.hkexnews.hk under the “**HKEXnews > New Listings > New Listing Information**” section, and the Company’s website at www.shouhui-tech.com. If you require a printed copy of the Prospectus, you may download and print from the website addresses above.

To apply for the Hong Kong Offer Shares, you may use one of the following application channels:

Application Channel	Platform	Target Investors	Application Time
HK eIPO White Form service	www.hkeipo.hk	Investors who would like to receive a physical Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in your own name	From 9:00 a.m. on Thursday, May 22, 2025 to 11:30 a.m. on Tuesday, May 27, 2025, Hong Kong time The latest time for completing full payment of application monies will be 12:00 noon on Tuesday, May 27, 2025, Hong Kong time
HKSCC EIPO channel	Your broker or custodian who is a HKSCC Participant will submit an EIPO application on your behalf through HKSCC’s FINI system in accordance with your instruction	Investors who would not like to receive a physical Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in the name of HKSCC Nominees, deposited directly into CCASS and credited to your designated HKSCC Participant’s stock account	Contact your broker or custodian for the earliest and latest time for giving such instructions, as this may vary by broker or custodian

The Company will not provide any physical channels to accept any application for the Hong Kong Offer Shares by the public. The contents of the electronic version of the Prospectus are identical to the printed Prospectus as registered with the Registrar of Companies in Hong Kong pursuant to section 342C of the Companies (WUMP) Ordinance.

If you are an **intermediary, broker or agent**, please remind your customers, clients or principals, as applicable, that the Prospectus is available online at the website addresses above.

Please refer to the section headed “How to Apply for Hong Kong Offer Shares” of the Prospectus for further details on the procedures through which you can apply for the Hong Kong Offer Shares electronically.

Your application through the **HK eIPO White Form** service or the **HKSCC EIPO** channel must be for a minimum of 400 Hong Kong Offer Shares and in one of the numbers set out in the table. If you are applying through the **HK eIPO White Form** service, you may refer to the table below for the amount payable for the number of Shares you have selected. You must pay the respective maximum amount payable on application in full upon application for Hong Kong Offer Shares. If you are applying through the **HKSCC EIPO** channel, you are required to prefund your application based on the amount specified by your broker or custodian, as determined based on the applicable laws and regulations in Hong Kong.

No. of Hong Kong Offer Shares applied for	Maximum Amount payable ⁽²⁾ on application/ successful allotment <i>HK\$</i>	No. of Hong Kong Offer Shares applied for	Maximum Amount payable ⁽²⁾ on application/ successful allotment <i>HK\$</i>	No. of Hong Kong Offer Shares applied for	Maximum Amount payable ⁽²⁾ on application/ successful allotment <i>HK\$</i>	No. of Hong Kong Offer Shares applied for	Maximum Amount payable ⁽²⁾ on application/ successful allotment <i>HK\$</i>
400	3,264.59	8,000	65,291.90	70,000	571,304.08	900,000	7,345,338.12
800	6,529.19	10,000	81,614.87	80,000	652,918.94	1,000,000	8,161,486.80
1,200	9,793.78	12,000	97,937.85	90,000	734,533.81	1,100,000	8,977,635.48
1,600	13,058.38	14,000	114,260.81	100,000	816,148.68	1,218,000 ⁽¹⁾	9,940,690.92
2,000	16,322.97	16,000	130,583.78	200,000	1,632,297.35		
2,400	19,587.57	18,000	146,906.77	300,000	2,448,446.05		
2,800	22,852.16	20,000	163,229.73	400,000	3,264,594.72		
3,200	26,116.76	30,000	244,844.60	500,000	4,080,743.40		
3,600	29,381.35	40,000	326,459.47	600,000	4,896,892.08		
4,000	32,645.95	50,000	408,074.35	700,000	5,713,040.75		
6,000	48,968.92	60,000	489,689.21	800,000	6,529,189.45		

- (1) Maximum number of Hong Kong Offer Shares you may apply for and this is 50% of the Hong Kong Offer Shares initially offered.
- (2) The amount payable is inclusive of brokerage, SFC transaction levy, the Stock Exchange trading fee and AFRC transaction levy. If your application is successful, brokerage will be paid to the Exchange Participants (as defined in the Listing Rules) or to the **HK eIPO White Form** Service Provider (for applications made through the application channel of the **HK eIPO White Form** service) while the SFC transaction levy, the Stock Exchange trading fee and the AFRC transaction levy will be paid to the SFC, the Stock Exchange and the AFRC, respectively.

No application for any other number of Hong Kong Offer Shares will be considered and any such application is liable to be rejected.

APPLICATION FOR LISTING OF THE SHARES ON THE STOCK EXCHANGE AND DEALING

The Joint Sponsors made an application on behalf of the Company to the Stock Exchange for the granting of the listing of, and permission to deal in, the Shares in issue and the Shares to be issued by the Company including any Shares which may be issued pursuant to the Capitalization Issue, the Global Offering and the Over-allotment Option). No part of the Shares is listed on or dealt in on any other stock exchange and no such listing or permission to list is being or proposed to be sought in the near future.

Assuming that the Hong Kong Public Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Friday, May 30, 2025, it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Friday, May 30, 2025. The Shares will be traded in board lots of 400 Shares each.

STRUCTURE OF THE GLOBAL OFFERING

The Global Offering comprises the Hong Kong Public Offering of 2,436,000 Shares (subject to reallocation) for subscription by the public in Hong Kong and the International Offering of an aggregate of 21,922,400 Shares (subject to reallocation and the Over-allotment Option) to professional, institutional investors and other investors expected to have a sizeable demand for the International Offer Shares in Hong Kong and other jurisdictions outside the United States in offshore transactions in reliance on Regulation S.

The allocation of the Offer Shares between the Hong Kong Public Offering and the International Offering is subject to adjustment as detailed in the section headed “Structure of the Global Offering – The Hong Kong Public Offering – Reallocation and Clawback” in the Prospectus. In particular, the Sponsor-Overall Coordinators may, in their sole and absolute discretion, reallocate the Offer Shares from the International Offering to the Hong Kong Public Offering to satisfy valid applications under the Hong Kong Public Offering. In accordance with Chapter 4.14 of the Guide for New Listing Applicants issued by the Stock Exchange, if such reallocation is done other than pursuant to Practice Note 18 of the Listing Rules, the maximum total number of the Offer Shares available under the Hong Kong Public Offering following such reallocation shall be not more than double the initial allocation to the Hong Kong Public Offering (i.e. 4,872,000 Offer Shares, representing double of the number of Offer Shares initially available under the Hong Kong Public Offering). In such case, the final Offer Price shall be fixed at the low-end of the indicative Offer Price range (i.e. HK\$6.48 per Offer Share).

In connection with the Global Offering, the Company is expected to grant to the International Underwriters, exercisable by the Sponsor-Overall Coordinators (on behalf of the International Underwriters), the Over-allotment Option, which will be exercisable from the date of the International Underwriting Agreement until the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering, to require the Company to issue up to an aggregate of 3,653,600 additional Shares, representing approximately 15% of the initial number of the Offer Shares, at the same price per Offer Share under the International Offering, to cover over-allocations in the International Offering, if any. In the event that the Over-allotment Option is exercised, an announcement will be made by the Company which will be posted on the websites of the Company at www.shouhui-tech.com and the Stock Exchange at www.hkexnews.hk.

PRICING

The Offer Price will not be more than HK\$8.08 per Offer Share and is expected to be not less than HK\$6.48 per Offer Share, unless otherwise announced as further explained in the section headed “Structure of the Global Offering” in the Prospectus (subject to a reduction of up to 10% below the bottom end of the Offer Price range) through making a Downward Offer Price Adjustment as set out in the Prospectus. If the Offer Price is set after making a 10% Downward Offer Price Adjustment, the Offer Price will be HK\$5.84 per Offer Share. Applicants under the Hong Kong Public Offering may be required to pay, on application (subject to application channels), the maximum Offer Price of HK\$8.08 per each Hong Kong Offer Share (plus the brokerage fee of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and the Stock Exchange trading fee of 0.00565%), subject to refund if the Offer Price as finally determined is less than HK\$8.08 (subject to application channels).

If the Company decides to reduce the Offer Price by making a Downward Offer Price Adjustment (a reduction of up to 10% below HK\$6.48 (the bottom end of the indicative Offer Price range)), the Company will separately announce the final Offer Price no later than Thursday, May 29, 2025 on the website of the Stock Exchange at www.hkexnews.hk and the Company’s website at www.shou-huitech.com.

Prospective investors should be aware that the Offer Price to be determined on the Price Determination Date may be, but is not expected to be, lower than the indicative Offer Price range stated in the Prospectus other than the downward Offer Price Adjustment.

EXPECTED TIMETABLE

Hong Kong Public Offering commences 9:00 a.m. on
Thursday, May 22, 2025

Latest time to complete electronic applications under the
HK eIPO White Form service through
the designated website www.hkeipo.hk 11:30 a.m. on
Tuesday, May 27, 2025

Application lists open 11:45 a.m. on
Tuesday, May 27, 2025

Latest time for (a) completing payment of **HK eIPO White Form**
applications by effecting internet banking transfer(s) or
PPS payment transfer(s) and (b) for giving **electronic application**
instructions to HKSCC. 12:00 noon on
Tuesday, May 27, 2025

If you are instructing your broker or custodian who is an HKSCC Participant to submit electronic application instructions via FINI to apply for the Hong Kong Offer Shares on your behalf, you are advised to contact your broker or custodian for the latest time for giving such instructions which may be different from the latest time as stated above.

Application lists of the Hong Kong Public Offering close 12:00 noon on
Tuesday, May 27, 2025

Expected Price Determination Date. at or before 12:00 noon on
Wednesday, May 28, 2025

Where applicable, announcement of the Offer Price being set below HK\$6.48 (the bottom end of the indicative Offer Price range) after making a Downward Offer Price Adjustment (see “Structure of the Global Offering – Announcement of Offer Price Reduction” on the website of the Stock Exchange at www.hkexnews.hk and our website at www.shouhui-tech.com on or before. Thursday, May 29, 2025

Announcement of the Offer Price and the indication of the levels of interest in the International Offering, the level of applications in respect of the Hong Kong Public Offering and the basis of allotment of the Hong Kong Offer Shares to be published on the websites of the Stock Exchange at www.hkexnews.hk and our Company at www.shouhui-tech.com on or before. Thursday, May 29, 2025

Results of allocations in the Hong Kong Public Offering (with successful applicants’ identification document numbers, where applicable) will be available through a variety of channels, including:

(1) in the announcement to be posted on our website and the website of the Stock Exchange at www.shouhui-tech.com and www.hkexnews.hk, respectively Thursday, May 29, 2025

(2) from the “Allotment Results” page in the designated results of allocations website at www.tricor.com.hk/ipo/result or www.hkeipo.hk/IPOResult with a “search by ID” function from. 11:00 p.m. on Thursday, May 29, 2025 to 12:00 midnight on Wednesday, June 4, 2025 (Hong Kong time)

(3) from the allocation results telephone enquiry line by calling +852 3691 8488 between 9:00 a.m. and 6:00 p.m., from Friday, May 30, 2025 to Wednesday, June 4, 2025 (Hong Kong time) (excluding Saturday, Sunday, and public holidays in Hong Kong)

Dispatch of Share certificates or deposit of Share certificates into CCASS in respect of wholly or partially successful applications on or before. Thursday, May 29, 2025

Dispatch of **HK eIPO White Form** e-Auto Refund payment instructions or refund checks in respect of wholly successful (if applicable) or wholly or partially unsuccessful applications on or before. Friday, May 30, 2025

Dealings in Shares on the Stock Exchange to commence on. Friday, May 30, 2025

Note:

(1) Unless otherwise stated, all times and dates refer to Hong Kong local times and dates.

SHARES WILL BE ELIGIBLE FOR ADMISSION INTO CCASS

Subject to the granting of the listing of, and permission to deal in, the Shares on the Stock Exchange and compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the Listing Date or on any other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second settlement day after any trading day. All activities under CCASS are subject to the General Rules of HKSCC and HKSCC Operational Procedures in effect from time to time.

All necessary arrangements have been made for the Shares to be admitted into CCASS. Investors should seek the advice of their stockbroker or other professional adviser for details of those settlement arrangements and how such arrangements will affect their rights and interests.

ELECTRONIC APPLICATION CHANNELS

HK eIPO White Form service

Applicants may submit the application to the **HK eIPO White Form** service at www.hkeipo.hk from 9:00 a.m. on Thursday, May 22, 2025 until 11:30 a.m. on Tuesday, May 27, 2025 and the latest time for (a) completing payment of **HK eIPO White Form** applications by effecting internet banking transfer(s) or PPS payment transfer(s) and (b) giving **electronic application instructions** to HKSCC will be 12:00 noon on Tuesday, May 27, 2025 or such later time under “How to Apply for Hong Kong Offer Shares – E. Bad Weather Arrangements” in the Prospectus.

HKSCC EIPO channel

If you are instructing your **broker** or **custodian** who is a HKSCC Participant to give **electronic application instructions** via HKSCC’s FINI system to apply for the Hong Kong Offer Shares on your behalf, you are advised to contact your **broker** or **custodian** for the latest time for giving such instructions which may be different from the latest time as stated above.

The refund mechanism for surplus application monies paid by you:

	HK eIPO White Form service	HKSCC EIPO channel
Date	Friday, May 30, 2025	Subject to the arrangement between you and your broker or custodian
Responsible party	Hong Kong Share Registrar	Your broker or custodian
Application monies paid through single bank account	HK eIPO White Form e-Auto Refund payment instructions to your designated bank account	Your broker or custodian will arrange refund to your designated bank account subject to the arrangement between you and it
Application monies paid through multiple bank accounts	Refund cheque(s) will be despatched to the address as specified in your application instructions by ordinary post at your own risk	

Please refer to the sections headed “Structure of the Global Offering” and “How to Apply for Hong Kong Offer Shares” of the Prospectus for details of the conditions and procedures of the Hong Kong Public Offering.

Application for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and the designated website of the **HK eIPO White Form** service (or as the case may be, the agreement you entered into with your **broker** or **custodian**).

PUBLICATION OF RESULTS

Irrespective of whether a Downward Offer Price Adjustment is made, the Company expects to announce the final Offer Price, the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocations of the Hong Kong Offer Shares on the Stock Exchange’s website at www.hkexnews.hk and the Company’s website at www.shouhui-tech.com by no later than 11:00 p.m. on Thursday, May 29, 2025 (Hong Kong time).

The results of allocations in the Hong Kong Public Offering (with successful applicants’ identification document numbers, where appropriate) will be available through a variety of channels at the time and dates and in the manner specified in the section headed “How to Apply for Hong Kong Offer Shares – B. Publication of Results” in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the Offer Price as finally determined is less than the maximum Offer Price of HK\$8.08 per Offer Share (excluding brokerage, SFC transaction levy, AFRC transaction levy and the Stock Exchange trading fee thereon), or if the conditions of the Hong Kong Public Offering are not fulfilled in accordance with “Structure of the Global Offering – Conditions of the Global Offering” in the Prospectus or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy, the AFRC transaction levy and the Stock Exchange trading fee, will be refunded (subject to application channels), without interest.

The e-Auto Refund payment instructions/refund cheques will be issued in respect of wholly or partially unsuccessful applications and in respect of successful applications in the event that the final Offer Price is less than the initial price per Offer Share payable on application. The dispatch of **HK eIPO White Form** e-Auto Refund payment instructions/refund cheques in respect of wholly successful applications (in the event that the final Offer Price is less than initial price per Hong Kong Offer Share payable on application) or wholly or partially unsuccessful applications pursuant to the Hong Kong Public Offering will be made on or before Friday, May 30, 2025.

No temporary document of title will be issued in respect of the Shares. No receipt will be issued for sums paid on application. Share certificates will only become valid at 8:00 a.m. on Friday, May 30, 2025 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed “Underwriting” has not been exercised. Investors who trade Shares prior to the receipt of Share certificates or the Share certificates becoming valid do so entirely at their own risk.

DEALING

Assuming that the Hong Kong Public Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Friday, May 30, 2025, it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Friday, May 30, 2025. The Shares will be traded in board lots of 400 Shares each and the stock code of the Shares is 2621.

This announcement is available for viewing on the website of the Company at www.shouhui-tech.com and the website of the Stock Exchange at www.hkexnews.hk.

By order of the Board
Shouhui Group Limited
(手回集團有限公司)
Mr. Yao Guang
*Chairman, Executive Director and
Chief Executive Officer*

Hong Kong, May 22, 2025

As at the date of this announcement, the Board comprises Mr. Yao Guang, Mr. Liwei Han, Ms. Li Liu and Mr. Jianting Li as executive Directors, Mr. Byron Ye and Mr. Sirui Li as non-executive Directors, and Mr. Gang Shen, Mr. Haiquan Wu and Mr. Yuanxin Zhang as independent non-executive Directors.