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招商銀行股份有限公司

CHINA MERCHANTS BANK CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(H Share Stock Code: 03968)

ANNOUNCEMENT ON RESIGNATION OF AN EXECUTIVE DIRECTOR

The Board of Directors (the “**Board**”) of China Merchants Bank Co., Ltd. (the “**Company**”) has received a letter of resignation from Mr. Zhu Jiangtao, an executive director of the Company. Due to the work arrangement, Mr. Zhu Jiangtao tendered his resignation to the Board as an executive director, the member of the Related Party Transactions Management and Consumer Rights Protection Committee of the Board and the Executive Vice President. The resignation of Mr. Zhu Jiangtao shall take effect from 23 May 2025, with the details as follows:

Name	Position upon resignation	Date of resignation	Expiry of original term of office	Reason for resignation	Whether to continue to hold office in the Company and its holding subsidiaries	Whether there are unfulfilled public commitments
Zhu Jiangtao	Executive Director Member of the Related Party Transactions Management and Consumer Rights Protection Committee of the Board Executive Vice President	23 May 2025	28 June 2025	Due to the work arrangement	No	No

The resignation of Mr. Zhu Jiangtao will not result in the number of Board members of the Company falling below a quorum. Mr. Zhu Jiangtao has completed the work handover in accordance with the Company's relevant management regulations.

Mr. Zhu Jiangtao has confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders and creditors of the Company.

The Board would like to acknowledge Mr. Zhu Jiangtao's contributions to the Company during his term of office with the highest regard and deepest gratitude.

**The Board of Directors of
China Merchants Bank Co., Ltd.**

23 May 2025

As at the date of this announcement, the executive directors of the Company are Wang Liang and Zhong Desheng; the non-executive directors of the Company are Miao Jianmin, Shi Dai, Sun Yunfei, Zhu Eric Liwei and Huang Jian; and the independent non-executive directors of the Company are Li Menggang, Liu Qiao, Tian Hongqi, Li Chaoxian, Shi Yongdong and Li Jian.