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**Xinming China Holdings Limited**

**新明中國控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2699)**

#### **EFFECTIVE DATE OF THE CAPITAL REORGANISATION**

References are made to the announcements of Xinming China Holdings Limited (the “**Company**”) dated 6 December 2024, 23 December 2024, 3 January 2025, 24 January 2025, 20 February 2025, 26 February 2025, 13 March 2025, 9 April 2025, 28 April 2025, 30 April 2025 and 7 May 2025 (collectively, the “**Announcements**”) and the circular of the Company dated 25 February 2025 (the “**Circular**”), in relation to, among other things, (i) the Capital Reorganisation; and (ii) the Rights Issue on the basis of four (4) Rights Shares for every one (1) Adjusted Share held at the close of business on the Record Date on a non-underwritten basis. Unless the context otherwise required, capitalised terms used herein shall have the same meanings as defined in the Announcements and the Circular.

#### **EFFECTIVE DATE OF THE CAPITAL REORGANISATION**

The Board is pleased to announce that a copy of the order of the Court confirming the Capital Reduction dated 15 May 2025 and the minute approved by the Court containing the particulars required under the Companies Act with respect to the Capital Reduction were submitted to the Registrar of Companies in the Cayman Islands.

Accordingly, all the other conditions for the implementation of the Capital Reorganisation as set out in the Circular have been fulfilled and the Capital Reorganisation will become effective on Monday, 26 May 2025 (Hong Kong time) and the dealing in the Adjusted Shares will commence at 9:00 a.m. on Monday, 26 May

2025 (Hong Kong time). The colour of the share certificates of the Company will be changed from grey to yellow.

By order of the Board  
**Xinming China Holdings Limited**  
**Cao Zhiqiang**  
*Non-executive Director*

Hong Kong, 23 May 2025

*As at the date of this announcement, the executive Director is Mr. Chen Chengshou; the nonexecutive Director is Mr. Cao Zhiqiang; and the independent non-executive Directors are Ms. Chan Wai Yan, Ms. Huang Chunlian and Ms. Lee Yin Man.*