TIMES UNIVERSAL GROUP HOLDINGS LIMITED
時代環球集團控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 2310)

INSIDE INFORMATION
UPDATE ON WINDING-UP PETITION

This announcement is made by Times Universal Group Holdings Limited (the "**Company**") pursuant to Rule 13.09 and Rule 13.25 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcement of the Company dated 8 May 2025 regarding the winding-up petition against the Company (the "**Announcement**"). Unless the context otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The board of directors of the Company hereby announces that, on 23 May 2025, the Company and the Petitioner entered into a deed of settlement (the "**Deed of Settlement**"), pursuant to which the parties thereto agreed to, among other things, the following:

(i) upon the signing of the Deed of Settlement, the Company shall forthwith pay a sum of HK$10,000,000 (the "**Settlement Sum**") to the Petitioner in full and final settlement of all claims and entitlements of the Petitioner in and/or arising out of and/or in connection with the 3% coupon unlisted and unsecured bond (the "**Bond**") with the principal amount of HK$10,000,000 including but not limited to the principal amount, interests and all costs and the relevant subscription agreement and deed poll for the Bond; and

(ii) upon due payment and receipt of the Settlement Sum, the Petitioner shall instruct or procure his solicitors to file a consent summons for withdrawal of the Petition within five clear days thereafter.

After the signing of the Deed of Settlement, the Company has paid the Settlement Sum to the Petitioner on 23 May 2025 in accordance with the terms of the Deed of Settlement.

The Company will make further announcement(s) as and when appropriate and will also keep its shareholders and potential investors informed of any material development in relation to the Petition.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Times Universal Group Holdings Limited
CHOI Yun Chor
Chairman and executive Director

Hong Kong, 23 May 2025

As at the date hereof, the executive Directors are Mr. CHOI Yun Chor, Mr. CHEN Jian, Mr. TAI Kwok Keung Kenny and Ms. HUNG Wang Kai Grace; and the independent non-executive Directors are Ms. LAI Cheuk Yu Cherrie, Mr. HUANG Xiangyang and Mr. NGOK Ho Wai.