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**AUSTASIA**

**AustAsia Group Ltd.**

**澳亞集團有限公司\***

*(Incorporated in the Republic of Singapore with limited liability)*

**(Stock Code: 2425)**

## **RESIGNATION OF CHIEF FINANCIAL OFFICER**

The board of directors (the “**Board**”) of AustAsia Group Ltd. (the “**Company**”) hereby announces that Mr. Chen Yuan (“**Mr. Chen**”) has today tendered his resignation as the chief financial officer of the Company (“**CFO**”) with effect from 1 August 2025 due to personal reasons. Mr Chen has confirmed that he has no disagreement with the Board and there are no matters in respect of his resignation as the outgoing CFO that need to be brought to the attention of The Stock Exchange of Hong Kong Limited and/or the shareholders of the Company.

The Company does not expect Mr Chen’s resignation to adversely affect the day-to-day operations of the Company. The Company is also in advanced talks with a suitable candidate to replace Mr Chen, whom it hopes to appoint on or about 1 July 2025. Mr Chen has expressed his commitment to ensuring a seamless handover to his successor during his remaining tenure.

The Board would like to express its gratitude to Mr. Chen for his contributions to the Company during his tenure as CFO and wishes him all the best for the future.

The Company will make the necessary announcement upon the appointment of its replacement CFO.

By order of the Board  
**AustAsia Group Ltd.**  
**TAN Yong Nang**  
*Executive Chairman*

Hong Kong, 23 May 2025

*As at the date of this announcement, the Board comprises Mr. TAN Yong Nang as Executive Chairman, Mr. Edgar Dowse COLLINS as Executive Director and CEO, Mr. YANG Ku as Executive Director and COO, Ms. GAO Lina, Mr. Tamotsu MATSUI and Ms. Gabriella SANTOSA as Non-executive Directors and Messrs. SUN Patrick, CHANG Pan, Peter and LI Shengli as Independent Non-executive Directors.*

\* For identification purpose only