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SH GROUP (HOLDINGS) LIMITED
順興集團（控股）有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1637)

POSITIVE PROFIT ALERT

This announcement is made by SH Group (Holdings) Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary assessment on the unaudited consolidated management accounts of the Group and the information currently available to the Board, the Group is expected to record a net profit of not less than HK$2.0 million for the year ended 31 March 2025 as compared with the net loss of approximately HK$15.2 million for the year ended 31 March 2024.

The Board considers that the expected turnaround from loss to profit for the year ended 31 March 2025 is mainly attributable to the following factors:

i) the increase in the value of financial assets at fair value through profit or loss, which is non-cash in nature.; and

ii) the increase in revenue and gross profit from variation orders with higher margins agreed upon at the conclusion of certain projects.

The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the information currently available, including the unaudited consolidated management accounts of the Group, and is not based on any figure or information which has been audited or reviewed by the Company's auditors or reviewed by the audit committee of the Company, and may be subject to adjustments and changes. As the Company is still in the process of finalising its financial results for the year ended 31 March 2025 (the "**Annual Results**"), the actual results may be different from the information set out in this announcement. Further details of the Annual Results will be disclosed in the Company's Annual Results announcement, which is expected to be published in late June 2025.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
SH Group (Holdings) Limited
Yu Cheung Choy
Chairman

Hong Kong, 26 May 2025

As at the date of this announcement, Mr. Yu Cheung Choy, Mr. Lau Man Ching and Mr. Yu Ho Chi are the executive Directors; Ms. Yu Tsz Wai is the non-executive Director; and Mr. Lam Yim Nam, Mr. Lee Wing Kee and Dr. Law Man Wah are the independent non-executive Directors.