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**UNITED COMPANY RUSAL, INTERNATIONAL
PUBLIC JOINT-STOCK COMPANY**

*(Incorporated under the laws of Jersey with limited liability and continued in the
Russian Federation as an international company)*
(Stock Code: 486)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

United Company RUSAL, international public joint-stock company (the “**Company**”) announces that the attached announcement has been released in Russian to Public Joint-Stock Company Moscow Exchange MICEX-RTS on which the Company is listed and on the website of the Company.

For and on behalf of
United Company RUSAL,
international public joint-stock company
Evgenii Nikitin
General Director, Executive Director

26 May 2025

As at the date of this announcement, the members of the Board of Directors are the following: the executive Directors are Mr. Evgenii Nikitin, Ms. Natalia Albrekht and Ms. Elena Ivanova, the non-executive Directors are Mr. Vladimir Kolmogorov, Mr. Semen Mironov and Mr. Aleksander Danilov, and the independent non-executive Directors are Mr. Christopher Burnham, Ms. Liudmila Galenskaia, Mr. Kevin Parker, Dr. Evgeny Shvarts, Ms. Anna Vasilenko and Mr. Bernard Zonneveld (Chairman).

All announcements published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx> and <http://rusal.ru/investors/info/moex/>, respectively.

Notice
on the material fact of the particular decisions of the board of directors (supervisory board)
of the issuer

1. General Information	
1.1. Full corporate name (for a for-profit organisation) or name (for a non-profit organisation) of the issuer	<i>International Public Joint-Stock Company United Company RUSAL</i>
1.2. Address of the issuer indicated in the Unified State Register of Legal Entities	<i>8 Oktyabrskaya Street, Office 410, Kaliningrad, Kaliningrad Region, Russian Federation, 236006</i>
1.3. Primary State Registration Number (OGRN) of the issuer (if applicable)	<i>1203900011974</i>
1.4. Tax Identification Code (INN) of the issuer (if applicable)	<i>3906394938</i>
1.5. Unique issuer code assigned by the Bank of Russia	<i>16677-A</i>
1.6. Web page address used by the issuer for the purposes of disclosure	https://www.e-disclosure.ru/portal/company.aspx?id=38288 http://rusal.ru/investors/info/moex/
1.7. Date of occurrence of the event (material fact) being the subject matter of the notice	<i>26 May 2025</i>
2. Notice Content	
<p>2.1. The quorum of the meeting of the issuer's board of directors (supervisory board) and the results of voting on resolutions provided for in clause 15.1 of the Bank of Russia Regulation No. 714-P dated 27.03.2020 "On Disclosure of Information by Issuers of Equity Securities": <i>11 members of the Board of Directors took part in the meeting. The quorum is present. Resolutions on the items of the agenda have been made.</i></p> <p>Results of voting:</p> <p><i>1) On agenda item № 2: On approval of the transactions according to article 23.1.21 of the Company's Charter.</i></p> <p>"FOR" — 11 votes</p> <p>"AGAINST" — 0 vote</p> <p>"ABSTAINED" — 0 votes</p> <p>2.2. Contents of resolutions of the issuer's board of directors (supervisory board):</p> <p><i>On agenda item № 2: On approval of the transactions according to article 23.1.21 of the Company's Charter.</i></p> <p>ADOPTED RESOLUTION:</p> <p><i>1. To approve the entry into the Intra-Group Loan Agreements (hereinafter, the "Loan Agreements") by the Company in accordance with clause 23.1.21 of the Company's Charter on the following key terms:</i></p> <p>Loan Agreement №1:</p> <ul style="list-style-type: none"> - Lender — UC RUSAL, IPJSC; - Borrower — JSC "Russian Aluminium"; - Amount of the Loan Agreement — up to RUB 60 billion with an option of disbursement and repayment in RUB or CNY, or USD at the exchange rate of the Central Bank of the Russian Federation on the date of funds withdrawal from the payer's account; - Maturity — 27 December, 2027; - Interest rate — a) for RUB loans — key rate + up to 6% per annum; b) for CNY loans — up to 15% per annum; c) for USD loans — up to 15% per annum; - Possibility of early repayment - the Borrower has the right to make early repayment, including early repayment, in any amount within the specified period without the prior consent and notification of the Lender; 	

- Arrangement fee — 1.0%;

- Security — not provided;

Loan Agreement №2:

- Lender — UC RUSAL, IPJSC;

- Borrower — JSC “RUSAL Krasnoyarsk”;

- Amount of the Loan Agreement — up to RUB 23 billion with an option of disbursement and repayment in RUB or CNY, or USD at the exchange rate of the Central Bank of the Russian Federation on the date of funds withdrawal from the payer’s account;

- Maturity — 27 December, 2027;

- Interest rate — a) for RUB loans — key rate + up to 6% per annum; b) for CNY loans — up to 15% per annum; c) for USD loans — up to 15% per annum;

- Possibility of early repayment - the Borrower has the right to make early repayment, including early repayment, in any amount within the specified period without the prior consent and notification of the Lender;

- Arrangement fee — 1.0%;

- Security — not provided;

Loan Agreement №3:

- Lender — UC RUSAL, IPJSC;

- Borrower — PJSC “RUSAL Bratsk”;

- Amount of the Loan Agreement — up to RUB 40 billion with an option of disbursement and repayment in RUB or CNY, or USD at the exchange rate of the Central Bank of the Russian Federation on the date of funds withdrawal from the payer’s account;

- Maturity — 27 December, 2027;

- Interest rate — a) for RUB loans — key rate + up to 6% per annum; b) for CNY loans — up to 15% per annum; c) for USD loans — up to 15% per annum;

- Possibility of early repayment - the Borrower has the right to make early repayment, including early repayment, in any amount within the specified period without the prior consent and notification of the Lender;;

- Arrangement fee — 1.0%;

- Security — not provided;

Loan Agreement №4:

- Lender — UC RUSAL, IPJSC;

- Borrower — JSC “RUSAL Sayanogorsk”;

- Amount of the Loan Agreement — up to RUB 3 billion with an option of disbursement and repayment in RUB or CNY, or USD at the exchange rate of the Central Bank of the Russian Federation on the date of funds withdrawal from the payer’s account;

- Maturity — 27 December, 2027;

- Interest rate — a) for RUB loans — key rate + up to 6% per annum; b) for CNY loans — up to 15% per annum; c) for USD loans — up to 15% per annum

- Possibility of early repayment - the Borrower has the right to make early repayment, including early repayment, in any amount within the specified period without the prior consent and notification of the Lender;

- Arrangement fee — 1.0%;

- Security — not provided;

Loan Agreement №5:

- Lender — UC RUSAL, IPJSC;

- Borrower — JSC “Boksit Timana”;

<p>- <i>Amount of the Loan Agreement — up to RUB 5 billion with an option of disbursement and repayment in RUB or CNY, or USD at the exchange rate of the Central Bank of the Russian Federation on the date of funds withdrawal from the payer's account;</i></p> <p>- <i>Maturity — 27 December, 2027;</i></p> <p>- <i>Interest rate — a) for RUB loans — key rate + up to 6% per annum; b) for CNY loans — up to 15% per annum; c) for USD loans — up to 15% per annum;</i></p> <p>- <i>Possibility of early repayment - the Borrower has the right to make early repayment, including early repayment, in any amount within the specified period without the prior consent and notification of the Lender;</i></p> <p>- <i>Arrangement fee — 1.0%;</i></p> <p>- <i>Security — not provided;</i></p> <p>2. To acknowledge that determination of other terms of the Loan Agreements not stipulated in this voting ballot is within the authority of the General Director of the Company.</p> <p>2.3. Date of the meeting of the issuer's board of directors (supervisory board) where the relevant resolutions were made: 23 мая 2025.</p> <p>2.4. Date and number of the minutes of the meeting of the issuer's board of directors (supervisory board) where the relevant resolutions were made: 26 May 2025, Minutes № 250504.</p>		
3. Signature		
3.1. Legal Counsel (acting under Power of Attorney No.OKR-DV-24-0012 dated February 12, 2024)		T.V. Atrokhova
(position of the issuer's authorised person)	(signature)	(initials, surname)
3.2. Date «26» May 2025.		