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DREAM EAST GROUP LIMITED

夢東方集團有限公司

(In Compulsory Liquidation)

*(Incorporated in Bermuda with limited liability and
Carrying on business in Hong Kong as “DreamEast Cultural Entertainment”
(Stock Code: 593))*

**(1) SUPPLEMENTAL ANNOUNCEMENT
CHANGE OF AUDITOR**

AND

(2) CONTINUED SUSPENSION OF TRADING

Reference is made to the announcement (the “**Announcement**”) of DreamEast Group Limited (In Compulsory Liquidation) (the “**Company**”) dated 14 May 2025 in relation to, among other matters, the change of Auditor. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Liquidators wish to provide the shareholders and potential investors of the Company with additional information on the reason of the resignation of Forvis Mazars as auditor of the Company.

In reaching a conclusion on its resignation as auditor of the Company, Forvis Mazars confirmed that it had taken into account the outstanding professional fees owed to them, which rendered Forvis Mazars unable to consider the acceptance or continuance of acting as the auditor of the Company.

Saved as disclosed above, all other information as set out in the Announcement remains unchanged and shall continue to be valid for all purposes. This announcement is supplemental to and should be read in conjunction with the Announcement.

CONTINUED SUSPENSION OF TRADING

Trading on the Stock Exchange in the shares of the Company, which was suspended with effect from 11:56 a.m. on 11 March 2024, remains suspended and will continue to be so until further notice.

The Company will keep the public informed by making further announcements as and when appropriate.

Shareholders and potential investors should exercise caution when dealing with the shares of the Company.

For and on behalf of
DreamEast Group Limited
(In Compulsory Liquidation)
Osman Mohammed Arab
Wong Kwok Keung
Joint and Several Liquidators
Acting as agents of the Company
without personal liabilities

Hong Kong, 27 May 2025

As at the date of this announcement, the Board of Directors comprises Ms Chan Sin I and Mr Leong Tang Fu, as the Executive Directors, Mr Lam Chi Wing and Mr Wang Luonan as Non-executive Directors, Dr Li Xiao Long, Dr Meng Xiao Su, Mr Yang Bu Ting, Mr Zhao Da Xin, Mr Chu Hoi Kan and Ms Chan Sheung Yu as the Independent Non-executive Directors. All powers of the Directors ceased upon granting of the winding-up Order by the High Court on 11 March 2024.

The affairs, business and property of the Company are being managed by the Joint and Several Liquidators who act as the agents of the Company only and without personal liabilities.