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CHINA METAL RESOURCES UTILIZATION LIMITED

中國金屬資源利用有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1636)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT OF THE COMPANY FOR THE YEAR ENDED 31 DECEMBER 2024

Reference is made to the annual report of China Metal Resources Utilization Limited (the “**Company**”) for the year ended 31 December 2024 (the “**2024 Annual Report**”) published by the Company on 29 April 2025. Unless the context otherwise stated, capitalised terms used in this announcement have the same meanings as those defined in the 2024 Annual Report.

SUPPLEMENTAL INFORMATION RELATING TO THE SHARE OPTION SCHEME

Further to the disclosures made on page 44-45 in the Directors’ Report of the 2024 Annual Report, the Company wishes to supplement further information in respect of the Share Option Scheme set out below:

The 2014 Share Option Scheme

Movement of the share options during the year ended 31 December 2024

Category of eligible participants	At 1 January 2024	Number of share options			At 31 December 2024	Date of grant ⁽¹⁾	Exercisable period (both dates inclusive)	Exercise price per Share (HK\$)	Price of Share at the grant date of Options (HK\$)
		Granted during the Current Year	Exercised during the Current Year	Cancelled/ Lapsed during the Current Year					
Directors									
Mr. Kwong Wai Sun	4,000,000	—	—	—	4,000,000	14 December 2021	14 December 2022 to 13 December 2031	0.465	0.168
Ms. Zhu Yufen	3,000,000	—	—	—	3,000,000	14 December 2021	14 December 2022 to 13 December 2031	0.465	0.168
Subtotal for Directors	<u>7,000,000</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>7,000,000</u>				

Category of eligible participants	At 1 January 2024	Granted during the Current Year	Exercised during the Current Year	Number of share options		Date of grant ⁽¹⁾	Exercisable period (both dates inclusive)	Exercise price per Share (HK\$)	Price of Share at the grant date of Options (HK\$)
				Cancelled/ Lapsed during the Current Year	At 31 December 2024				
Employees									
Employees excluding Directors	107,075,000	—	—	(1,275,000)	105,800,000	14 December 2021	14 December 2021 to 13 December 2031	0.465	0.168
Subtotal for Employees	<u>107,075,000</u>	<u>—</u>	<u>—</u>	<u>(1,275,000)</u>	<u>105,800,000</u>				
Service providers									
Consultants and service providers who provide services to the Group	27,000,000	—	—	—	27,000,000	7 May 2015	7 May 2016 to 6 May 2025	1.68	1.68
Suppliers who provide goods to the Group	744,224	—	—	(744,224)	—	12 December 2017	12 December 2017 to 30 March 2024	3.70	3.70
Subtotal for service providers	<u>27,744,224</u>	<u>—</u>	<u>—</u>	<u>(744,224)</u>	<u>27,000,000</u>				
Other eligible persons									
Customers of the Group	64,110	—	—	(64,110)	—	12 December 2017	12 December 2017 to 30 March 2024	3.70	3.70
Subtotal for other eligible persons	<u>64,110</u>	<u>—</u>	<u>—</u>	<u>(64,110)</u>	<u>—</u>				
Total all categories	<u>141,883,334</u>	<u>—</u>	<u>—</u>	<u>(2,083,334)</u>	<u>139,800,000</u>				

Notes:

- (1) The vesting period of the share options is from the date of grant until the commencement of the exercise period.

Total number of options available for grant

As at 1 January 2024 and 31 December 2024, the number of options available for grant under the 2014 Share Option Scheme was 345,602,006 and 0 respectively, represented 7.71% and 0% of the total number of Shares in issue as at 1 January 2024 and 31 December 2024 respectively. The 2014 Share Option Scheme was expired on 28 January 2024.

The information contained in this supplemental announcement does not affect other information contained in the 2024 Annual Report and save as disclosed above, all the other information in the 2024 Annual Report remains unchanged.

By Order of the Board
China Metal Resources Utilization Limited
Mr. Yu Jianqiu
Chairman

Hong Kong, 28 May 2025

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Yu Jianqiu (Chairman), Mr. Kwong Wai Sun Wilson, Mr. Gao Qiang and Ms. Zhu Yufen; and three independent non-executive directors, namely, Mr. Li Wei, Mr. Fang Guanghua and Mr. Yu Rengzhong.