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Xinming China Holdings Limited

新明中國控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2699)

FURTHER DELAY IN DESPATCH OF PROSPECTUS DOCUMENTS IN RELATION TO PROPOSED RIGHTS ISSUE ON THE BASIS OF FOUR (4) RIGHTS SHARES FOR EVERY ONE (1) ADJUSTED SHARE HELD AT THE CLOSE OF BUSINESS ON THE RECORD DATE ON A NON-UNDERWRITTEN BASIS

References are made to the announcements of Xinming China Holdings Limited (the “**Company**”) dated 6 December 2024, 23 December 2024, 3 January 2025, 24 January 2025, 20 February 2025, 26 February 2025, 13 March 2025, 9 April 2025, 28 April 2025, 30 April 2025, 7 May 2025 and 23 May 2025 (collectively, the “**Announcements**”) and the circular of the Company dated 25 February 2025 (the “**Circular**”), in relation to, among other things, (i) the Capital Reorganisation; and (ii) the Rights Issue on the basis of four (4) Rights Shares for every one (1) Adjusted Share held at the close of business on the Record Date on a non-underwritten basis. Unless the context otherwise required, capitalised terms used herein shall have the same meanings as defined in the Announcements and the Circular.

FURTHER DELAY IN DESPATCH OF PROSPECTUS DOCUMENTS

As disclosed in the Announcements, the Prospectus Documents containing, among other things, the Prospectus setting out details of the Rights Issue and the PAL are expected to be despatched to the Shareholders on or before Thursday, 5 June 2025.

As additional time is required by the Company to complete the setup procedures for the bank account in relation to the Rights Issue and to finalise certain information to be set out in the Prospectus, the timetable for the Rights Issue as set out in the Announcements will be revised and the revised timetable will be issued by the Company as soon as practicable.

By order of the Board
Xinming China Holdings Limited
Cao Zhiqiang
Non-executive Director

Hong Kong, 29 May 2025

As at the date of this announcement, the executive Director is Mr. Chen Chengshou; the non-executive Director is Mr. Cao Zhiqiang; and the independent non-executive Directors are Ms. Chan Wai Yan, Ms. Huang Chunlian and Ms. Lee Yin Man.