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## **PING AN HEALTHCARE AND TECHNOLOGY COMPANY LIMITED**

### **平安健康醫療科技有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1833)**

## **PROPOSED CHANGE OF AUDITOR**

This announcement is made by Ping An Healthcare and Technology Company Limited (the “**Company**”) pursuant to Rule 13.51 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors of the Company (the “**Board**”) would like to announce that for the purpose of rotation of the Company’s auditor after an appropriate period to maintain good corporate governance, PricewaterhouseCoopers (“**PwC**”), which has served as the Company’s auditor for more than 7 years since the Company’s listing, will not be reappointed, and will retire as the auditor of the Company upon the expiration of their current term of office, with effect from the conclusion of 2024 annual general meeting of the Company (the “**AGM**”).

The Company is incorporated under the laws of Cayman Islands and to the knowledge of the Board there is no requirement under the laws of Cayman Islands for the retiring auditor to confirm whether or not there is any circumstance in connection with their resignation which they consider should be brought to the attention of the holders of securities of the Company. Therefore, PwC has not issued such confirmation.

The Company and the Board confirmed that PwC had no disagreement with the Company and that there were no other matters relating to the proposed change of auditor which need to be brought to the attention of the holders of securities of the Company.

The Company would like to express its sincere gratitude to PwC for its professional services and support to the Company over the past years.

The Board further announces that as recommended by the Audit and Risk Management Committee of the Board, it has resolved and proposed to appoint Ernst & Young (“**EY**”) as the auditor of the Company, holding office from the date of approval at the AGM to the conclusion of the next following annual general meeting of the Company. Such proposed appointment is subject to the approval of the shareholders of the Company at the AGM.

In recommending EY as the auditor of the Company for the year of 2025, the Audit and Risk Management Committee of the Board has considered a number of factors in assessing the proposed appointment of EY as the new auditor of the Company, including but not limited to (i) EY's experience, industry knowledge and technical competence in providing audit work for many companies listed on the Stock Exchange, as well as its level of familiarity to the requirements under the Listing Rules and the Hong Kong Financial Reporting Standards; (ii) EY's independence and objectivity; (iii) EY's market reputation and track record; (iv) the service proposal of EY; (v) EY's resources and capability in completing its audit work within the stipulated timeframe, including the scale and structure of the proposed audit team and its time commitments; (vi) the Guidelines for Effective Audit Committees – Selection, Appointment and Re-appointment of Auditors issued by the Accounting and Financial Reporting Council (the “AFRC”) in December 2021; and (vii) the Guidance Notes on Change of Auditors issued by the AFRC in September 2023.

Based on the above, the Audit and Risk Management Committee of the Board has assessed and considered that EY is independent, competent and capable (including manpower, expertise, time and other resources) to act as the new auditor of the Company. The Board and the Audit and Risk Management Committee of the Board are of the view that due to the reasons disclosed above, the change of auditor is compliant with the relevant requirements of the Corporate Governance Code, conducive to maintaining the independence and objectivity of auditor, and in the interests of the Company and the Shareholders as a whole.

An ordinary resolution will be proposed at the AGM to be convened and held for the Shareholders to consider and approve the proposed appointment of EY as the new auditor of the Company. A circular containing, among others, details of the proposed appointment of auditor together with the notice of the AGM, will be published and/or sent to the Shareholders in due course.

By order of the Board  
**Ping An Healthcare and Technology Company Limited**  
**Li Dou**  
*Chairman*

Shanghai, the PRC  
29 May 2025

*As at the date of this announcement, the Board comprises Mr. Dou Li as the Chairman and the executive Director and Mr. Jun Wu as the executive Director; Mr. Michael Guo, Ms. Fangfang Cai, Ms. Xin Fu and Mr. Ziyang Zhu as non-executive Directors; and Mr. Yunwei Tang, Mr. Tianyong Guo and Dr. Wing Kin Anthony Chow as independent non-executive Directors.*