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Zoomlion Heavy Industry Science and Technology Co., Ltd.*

中联重科股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1157)

ANNOUNCEMENT

PROPOSED REGISTRATION FOR ISSUE OF ASSET-BACKED SECURITIES AND CREDIT BONDS BY A WHOLLY-OWNED SUBSIDIARY

In order to optimise the asset structure, broaden financing channels and promote high quality development of Zoomlion Heavy Industry Science and Technology Co., Ltd.* (the “**Company**”), Zoomlion Finance and Leasing (China) Co., Ltd.* (“**Zoomlion Finance and Leasing (China)**”, a wholly-owned subsidiary of the Company) proposes to apply for registration for issue of asset-backed securities and credit bonds. Details are as follows:

I. Basic particulars of asset-backed securities

1. Original owner: Zoomlion Finance and Leasing (China)
2. Underlying assets: Right to collect lease payments and other rights under financing and leasing contracts of Zoomlion Finance and Leasing (China) and ancillary security interests
3. Place of issue: A stock exchange in the People's Republic of China (the “**PRC**”)
4. Offer size: Not exceeding RMB4 billion, to be issued in multiple tranches
5. Term of issue: Up to a maximum term of five years per tranche
6. Credit enhancement measures: A top-up arrangement by Zoomlion Finance and Leasing (China) in the event of any shortfall in payment, under which it will assume the obligations to settle any shortfall where the allocated capital for a security plan (excluding the default payments and compensation for damages (if any) payable by the corresponding transaction parties under the account of the security plan) is insufficient to, in accordance with the distribution waterfall as agreed in the standard terms, fully settle the expected proceeds and/or principal payable for each tranche of the senior asset backed securities. The Company shall provide a guarantee in favour of Zoomlion Finance and Leasing (China) for undertaking such top-up obligations

II. Basic particulars of credit bonds

1. Types of bonds: Including but not limited to corporate bonds, (super) short-term commercial papers and medium-term notes
2. Issuer: Zoomlion Finance and Leasing (China)
3. Place of issue: A stock exchange or interbank market in the PRC
4. Offer size: Not exceeding RMB1 billion, to be issued in multiple tranches
5. Term of issue: Up to a maximum term of three years per tranche
6. Credit enhancement measures: The Company shall provide a full and irrevocable joint and several liability guarantee in favour of Zoomlion Finance and Leasing (China) for issuing credit bonds not exceeding RMB1 billion

III. Basic information of the guaranteed party

- (1) Company name: Zoomlion Finance and Leasing (China)
- (2) Registered address: 501, Block B, Science and Research Building, No. 11 Muning Road, Tianjin Economic and Technological Development Zone
- (3) Type of business: Limited liability company (wholly-owned by legal person(s) in Hong Kong, Macau and/or Taiwan)
- (4) Legal representative: Wang Furong (王芙蓉)
- (5) Registered capital: USD280,000,000
- (6) Date of incorporation: 2 February 2009
- (7) Business scope: Financial leasing business; leasing business; purchase of leased property from domestic and foreign sources; treatment and maintenance of the residual value of the leased property; consultation and provision of guarantee for lease transactions; provision of insurance agency service; economic information consultation; sale of construction and machinery equipment and construction vehicles; and provision of commercial factoring business relating to the main business. (Items subject to approval in accordance with the law shall only be conducted upon the approval by relevant departments) (Investments in areas prohibited by the Negative List for Access of Foreign Investment Access are not permitted)
- (8) Relationship between Zoomlion Finance and Leasing (China) and the Company: Zoomlion Finance and Leasing (China) is a wholly-owned subsidiary of the Company.

IV. Authorisation

1. To approve Zoomlion Finance and Leasing (China), as original owner, to initiate the establishment of an asset-backed security plan not exceeding RMB4 billion on a stock exchange in the PRC; and to approve Zoomlion Finance and Leasing (China) to undertake the obligations to top up payment shortfall(s) under the asset-backed security plan; and to approve the Company to provide a guarantee in favour of Zoomlion Finance and Leasing (China) for undertaking such top-up obligations.
2. To approve Zoomlion Finance and Leasing (China), as issuer, to issue credit bonds not exceeding RMB1 billion, including but not limited to the issue of corporate bonds on a stock exchange in the PRC or the issue of (super) short-term commercial papers or medium-term notes in the interbank market; and to approve the Company to provide a full and irrevocable joint and several liability guarantee in favour of Zoomlion Finance and Leasing (China) for issuing credit bonds not exceeding RMB1 billion.
3. Approval will be sought at the forthcoming annual general meeting of the Company to grant authorisation to the chairman of the board of directors of the Company (the “**Board**”) or his authorised person(s) to determine and deal with, at his/their sole discretion, matters in connection with the issue of asset-backed securities and credit bonds under the proposed issuances above, including but not limited to determining the place and timing of issue; form of issue; issue structure; offer size; tranches of issue; interest rate; actual use of proceeds; signing necessary documents if required; appointing intermediaries such as underwriters, credit rating agencies, certified public accounting firms and law firms; and completing necessary formalities and taking such other relevant actions as required.

V. General

A circular containing (among other things) further details regarding the proposed issuances of asset-backed securities and credit bonds, together with a notice of the meeting and proxy form, will be made available on the website of The Stock Exchange of Hong Kong Limited and of the Company and (if required) despatched to shareholders in due course.

By order of the Board
Zoomlion Heavy Industry Science and Technology Co., Ltd.*
Zhan Chunxin
Chairman

Changsha, PRC, 29 May 2025

As at the date of this announcement, the executive director of the Company is Dr. Zhan Chunxin; the non-executive directors are Mr. He Liu and Mr. Wang Xianping; and the independent non-executive directors are Mr. Zhang Chenghu, Mr. Huang Guobin, Mr. Wu Baohai and Ms. Huang Jun.

* For identification purpose only