

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



KUNLUN ENERGY COMPANY LIMITED
(incorporated in Bermuda with limited liability)
昆 侖 能 源 有 限 公 司

(Stock Code: 00135.HK)

**RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR,
CHANGE OF CHAIRMAN OF THE REMUNERATION COMMITTEE,
CHANGE IN COMPOSITION OF REMUNERATION COMMITTEE,
NOMINATION COMMITTEE, AUDIT COMMITTEE
AND SUSTAINABILITY COMMITTEE**

Reference is made to the circular of Kunlun Energy Company Limited (the “**Company**”) dated 30 April 2025 in relation to among others, the proposed re-appointment of directors and retirement of an independent non-executive director of the Company (the “**Circular**”). Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as defined in the Circular.

RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board hereby announces that Dr. Liu Xiao Feng, an independent non-executive Director, has not offered himself for re-election as a Director at the Annual General Meeting, and has therefore retired from office as an independent non-executive Director by rotation after the conclusion of the Annual General Meeting.

Dr. Liu has confirmed that he has no disagreement with the Board. Save as disclosed above, there are no other matters in relation to the above retirement of the independent non-executive Director that need to be brought to the attention of the Stock Exchange and the Shareholders.

The Board would like to express its gratitude to Dr. Liu for his invaluable contribution to the Company during his term of office.

**CHANGE OF CHAIRMAN OF THE REMUNERATION COMMITTEE, CHANGE IN
COMPOSITION OF THE REMUNERATION COMMITTEE, NOMINATION COMMITTEE,
AUDIT COMMITTEE AND SUSTAINABILITY COMMITTEE**

Following Dr Liu’s retirement as disclosed above, Dr. Liu has also ceased to be the chairman of the remuneration committee of the Company, a member of the audit committee, nomination committee and the sustainability committee of the Company with effect from 29 May 2025.

In turn, (i) Mr. Tsang Yok Sing Jasper been appointed as the chairman of the remuneration committee of the Company, (ii) Ms. Lyu Jing has been appointed as a member of the nomination committee of the Company, and (iii) Mr. Kwok Chi Shing has been appointed as a member of the remuneration committee, nomination committee, audit committee and sustainability committee of the Company.

By Order of the Board
Kunlun Energy Company Limited
Xie Mao
Company Secretary

Hong Kong, 29 May 2025

As at the date of this announcement, the Board of Directors comprises Mr. Liu Guohai as the Chairman and Executive Director, Mr. Qian Zhijia as the Chief Executive Officer and Executive Director, Ms. Lyu Jing and Mr. Qi Zhenzhong as Non-Executive Directors, and Mr. Sun Patrick, Mr. Tsang Yok Sing Jasper and Mr. Kwok Chi Shing as Independent Non-Executive Directors.