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**LEAPMOTOR**

**ZHEJIANG LEAPMOTOR TECHNOLOGY CO., LTD.**

**浙江零跑科技股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 9863)**

**CHANGE OF NON-EXECUTIVE DIRECTOR;  
CHANGE OF SUPERVISOR;  
AND  
PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION**

**CHANGE OF NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Zhejiang Leapmotor Technology Co., Ltd. (the “**Company**”) hereby announces that Mr. Grégoire Olivier (“**Mr. Olivier**”), a non-executive Director, has tendered his resignation as a non-executive Director of the Company as at the date of this announcement due to changes in his work arrangement. The resignation of Mr. Olivier will become effective upon the appointment of new non-executive Director by election at the 2024 annual general meeting (the “**AGM**”) to be held by the Company on 25 June 2025, until which he will continue to perform his duties as a non-executive Director in accordance with the requirements under the applicable laws and the Articles of Association of Zhejiang Leapmotor Technology Co., Ltd. (the “**Articles of Association**”).

Mr. Olivier has confirmed that he has no disagreement with the Board and the Company, and there is no other matter in respect of his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Olivier for his valuable contribution to the Company during his tenure of service.

As at the date of this announcement, the Board resolved to nominate Mr. Maxime Picat (“**Mr. Picat**”) as a candidate to replace Mr. Olivier as a non-executive Director, subject to the approval of the shareholders of the Company at the AGM. The nomination and environmental, social and corporate governance (ESG) committee of the Company has resolved on the proposed appointment of Mr. Picat as a non-executive Director, subject to the approval of the shareholders of the Company at the AGM. The appointment of Mr. Picat will be effective from the date on which the relevant resolution is considered and approved at the AGM until the expiry of the term of the current second session of the Board, subject to re-election in accordance with the Articles of Association.

The biography details of Mr. Picat are as follows:

**Mr. Picat**, aged 51, serves as Chief Purchasing and Supplier Officer, as well as Chief Operating Officer (COO) for Asia Pacific, Middle East&Africa in Stellantis since December 2024. Mr. Picat has held various positions in operation and management over his experience of more than 20 years in Stellantis. From 1998 to 2007, he joined Groupe PSA and worked in the bodywork factory in Mulhouse and became manufacturing manager at Sochaux Plant. From October 2007 to October 2012, he was appointed as manufacturing director and General Manager of DongFeng Peugeot Citroën Automobile Company Ltd. He was appointed as Chief Executive Officer for the Peugeot Brand globally in October 2012. From 2016 to January 2021, he was Groupe PSA's Executive Vice President and business director for Europe and a member of Groupe PSA's Managing Board. Since the creation of Stellantis in January 2021, he was appointed as Chief Operating Officer for Enlarged Europe, and was appointed as Global Head of Procurement and Supply Chain in June 2022. Mr. Picat graduated from Ecole des Mines de Paris in 1997 with an engineering degree.

The Company will enter into a Director's service contract with Mr. Picat. Mr. Picat will not receive any remuneration for acting as a non-executive Director of the Company.

Save as disclosed above, as of the date of this announcement, Mr. Picat confirmed that: (1) he did not hold any directorships in other listed companies in the past three years and has no other major appointments or professional qualifications; (2) he does not hold any positions in the Company or the Company's subsidiaries; (3) he does not have any relationship with any Directors, supervisors, senior management, substantial or controlling shareholders of the Company or any of the Company's subsidiaries; and (4) he does not have any interests in the Company's shares within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclosed herein, the Board is not aware of any other information in relation to the proposed appointment of Mr. Picat as a Director that is required to be disclosed pursuant to the requirements set out in Rules 13.51(2) (h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and there are no other matters concerning the proposed appointment of such Director that need to be brought to the attention of the shareholders of the Company.

## **CHANGE OF SUPERVISOR**

The board of supervisors (the "**Board of Supervisors**") of the Company hereby announces that Mr. Wu Yefeng ("**Mr. Wu**"), the chairman of the Board of Supervisors, has resigned as a supervisor of the Company (the "**Supervisor**") and the chairman of the Board of Supervisors as at the date of this announcement due to his personal career development. Mr. Wu's resignation will become effective upon election of a new Supervisor at the AGM, until which he will continue to perform his duties as a Supervisor in accordance with the applicable laws and the Articles of Association.

Mr. Wu Yefeng has confirmed that he has no disagreement with the Board, the Board of Supervisors and the Company, and that there is no any other matter in respect of his resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to express its gratitude to Mr. Wu Yefeng for his valuable contributions to the Company during his tenure of office.

Pursuant to the relevant provisions of the Company Law of the People's Republic of China and the Articles of Association, the Board of Supervisors of the Company nominated Mr. Zhao Zhiding (“**Mr. Zhao**”) as shareholders' representative Supervisor of the second session of the Board of Supervisors as at the date of this announcement. The appointment of Mr. Zhao will become effective from the date on which the relevant resolution is considered and approved at the AGM until the expiration of the current term of the second session of the Board of Supervisors and shall be eligible for re-election and re-appointment upon expiry of his term.

The biography of Mr. Zhao is as follows:

**Mr. Zhao**, aged 40, joined the Group in February 2016 and was responsible for the development of automotive electronic software of the Company; from April 2022 to May 2024, Mr. Zhao served as the director of intelligent network product in Zhejiang Leapmotor New Energy Vehicle Parts Technology Co., Ltd. He has served as the deputy general manager of intelligent network product line of the Company since June 2024. Prior to that, from July 2010 to January 2016, Mr. Zhao served in Zhejiang Dahua Technology Co., Ltd. as the head of intelligent transportation development. Mr. Zhao obtained a bachelor's degree in communication engineering in June 2007 and a master's degree in communication and information system in June 2010 from Zhejiang University of Technology, respectively.

As at the date of this announcement, pursuant to the share incentive scheme II adopted by the Company on 31 January 2021, Mr. Zhao holds 560,600 incentive shares (subject to vesting conditions); pursuant to the pre-IPO share option scheme adopted by the Company on 22 June 2022, Mr. Zhao holds 180,000 outstanding share options.

The Company will enter into a Supervisor's service contract with Mr. Zhao. Mr. Zhao is remunerated in accordance with the remuneration system for his position during his tenure. Mr. Zhao will not receive any remuneration for acting as a Supervisor of the Company.

Save as disclosed above, as of the date of this announcement, Mr. Zhao confirmed that: (1) he did not hold any directorships in other listed companies in the past three years and has no other major appointments or professional qualifications; (2) he does not hold any positions in the Company or the Company's subsidiaries; (3) he does not have any relationship with any Directors, supervisors, senior management, substantial or controlling shareholders of the Company or any of the Company's subsidiaries; and (4) he does not have any interests in the Company's shares within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclosed herein, the Board is not aware of any other information in relation to the appointment of Mr. Zhao as shareholders' representative Supervisor that is required to be disclosed pursuant to the requirements set out in Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and there are no other matters concerning the proposed appointment of such Supervisor that need to be brought to the attention of the shareholders of the Company.

## **PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION**

References are made to the announcements of the Company dated 9 October 2024 and 31 March 2025 in relation to, among other things, the domestic share subscriptions, which has been approved by the China Securities Regulatory Commission for registration. Upon completion of the domestic share subscriptions, the Board proposes to make conforming amendments to Articles 6 and 20 of the Articles of Association in respect of the number of shares and registered capital of the Company. Meanwhile, in accordance with the Company Law of the People's Republic of China (Revised in 2023), relevant laws and regulations including the Guidelines for the Articles of Association of Listed Companies, regulatory documents and relevant requirements of the Articles of Association of the Company, the Board proposes to make conforming amendments to relevant articles of the Articles of Association.

According to the Articles of Association and the relevant laws and regulations, the foregoing amendments to the Articles of Association will take effect subject to the approval of the shareholders of the Company by way of a special resolution at the AGM. The Articles of Association are prepared in Chinese with no official English version. Any English translation is for reference only. In the event of any inconsistency, the Chinese version shall prevail. The Company will publish a circular containing details of the amendments to the Articles of Association and a notice of the AGM in due course.

By order of the Board  
**Zhejiang Leapmotor Technology Co., Ltd.**  
**Mr. Zhu Jiangming**  
*Founder, Chairperson of the Board and  
Chief Executive Officer*

Hong Kong, 29 May 2025

*As at the date of this announcement, the Board comprises Mr. Zhu Jiangming, Mr. Cao Li and Mr. Zhou Hongtao as executive Directors; Mr. Grégoire Olivier, Mr. Douglas Ostermann and Mr. Jin Yufeng as non-executive Directors; and Mr. Fu Yuwu, Ms. Drina C Yue and Mr. Shen Linhua as independent non-executive Directors.*