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鞍鋼股份有限公司

ANGANG STEEL COMPANY LIMITED*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0347)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

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The board (the “**Board**”) of directors (the “**Director(s)**”) of Angang Steel Company Limited* (鞍鋼股份有限公司) (the “**Company**”) hereby announces that Mr. Wang Jianhua (“**Mr. Wang**”), having served as an independent non-executive Director for six consecutive years, has tendered his resignation as an independent non-executive Director, pursuant to the Administrative Measures for Independent Directors of Listed Companies (《上市公司獨立董事管理辦法》) promulgated by the China Securities Regulatory Commission which stipulates the consecutive term of an independent non-executive director serving in the same listed company shall not exceed six years.

Following his resignation, Mr. Wang ceased to be the chairman of the nomination committee of the Company (the “**Nomination Committee**”), a member of the remuneration and appraisal committee of the Company, a member of the audit and risk (oversight) committee of the Company, and a member of the strategic committee of the Company. As the resignation of Mr. Wang Jianhua will result in less than half of the independent non-executive Directors of the Nomination Committee of the Company, in accordance with the relevant laws, regulations, regulatory documents and the Articles of Association, Mr. Wang Jianhua will continue to perform the relevant duties as an independent non-executive Director and the chairman or member of the special committees of the Board, his resignation report shall take effect after the composition of the Nomination Committee has met the relevant requirements.

Mr. Wang has confirmed that there is no disagreement with the Board, the supervisory committee and/or the Company, and there are no other matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company and the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to thank Mr. Wang for his contributions to the Company during his tenure of office.

By Order of the Board
ANGANG STEEL COMPANY LIMITED*
Wang Jun
Executive Director and Chairman of the Board

Anshan City, Liaoning Province, the PRC
29 May 2025

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Wang Jun
Zhang Hongjun
Li Jingdong
Deng Qiang

Independent Non-executive Directors:

Wang Jianhua
Wang Wanglin
Zhu Keshi
Hu Caimei

Non-executive Director:

Tan Yuhai

* *For identification purposes only*