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HYBRID KINETIC GROUP LIMITED

正道集團有限公司

(incorporated in Bermuda with limited liability)

(Stock code: 1188)

**APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTORS;
CHANGE IN COMPOSITION OF BOARD COMMITTEES;
AND
COMPLIANCE WITH THE LISTING RULES**

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of Hybrid Kinetic Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Wu Wenchang (“**Mr. Wu**”) and Mr. Yuen Wai Keung (“**Mr. Yuen**”) have been appointed as the independent non-executive Directors with effect from 29 May 2025.

Information Regarding Mr. Wu

Mr. Wu, aged 44, obtained a bachelor of Tourism Management from Hubei University of Science and Technology in China. Mr. Wu has extensive experience in the tourism industry. From July 2003 to August 2006, he served as the manager at a travel service company. He then moved to a tourism development company as a senior manager from August 2006 to April 2024. Currently, he serves as the general manager of a tourism company. His career demonstrates a steady progression in the tourism sector, with over two decades of professional experience. Mr. Wu's career progression provides strong evidence of his leadership skills.

Information Regarding Mr. Yuen

Mr. Yuen, aged 44, has approximately 20 years of audit, accounting and finance related work experience and obtained a Master of Corporate Governance degree from Hong Kong Metropolitan University. He is currently pursuing his master's degree in laws with specialization in international and commercial law from The University of Greenwich. He is a fellow member of the Institute of Financial Accountants, a member of The Institute of Certified Forensic Accountants and a member of The Hong Kong Chartered Governance Institute. Mr. Yuen is the independent non-executive director of Hao Bai International (Cayman) Limited (Stock code: 8431) and China Automotive Interior Decoration Holdings Limited (Stock code: 48); and the company secretary of China Jicheng Holdings Limited (Stock code: 1027). Mr. Yuen was until March 2025 the company secretary of GREATER BAY AREA DYNAMIC GROWTH HOLDING LIMITED (Stock code: 1189), until July 2024 the company secretary of Boill Healthcare Holdings Limited (Stock code: 1246) and until July 2024 the company secretary of Jiyi Holdings Limited (Stock code: 1495). He previously served as the manager of an audit firm and the technical director of a licensed trust or company service provider incorporated in Hong Kong.

Save as disclosed above, as at the date of this announcement, each of Mr. Wu and Mr. Yuen (i) does not hold any other positions with the Company or other members of the Group; (ii) does not, nor did he in the past three years, hold any directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas; (iii) does not have any relationships with any Directors, senior management or substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company; and (iv) does not have any interests in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Wu and Mr. Yuen have confirmed (i) their independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules; (ii) that they have no past or present financial or other interest in the business of the Group or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) that there is no other factors that may affect their independence at the time of their appointment.

Mr. Wu and Mr. Yuen have entered into appointment letters with the Company in respect of their appointment as independent non-executive Directors for a term of one year commencing from the date of their appointment, subject to retirement from office and election at the annual general meetings (“**AGM(s)**”) and vacation of office in accordance with the bye-laws of the Company. The director’s fee for both Mr. Wu and Mr. Yuen, as specified in their appointment letters, is HK\$20,000 per month. Such directors’ fees have been fixed with reference to their duties and responsibilities in the Company and the prevailing market conditions and practice. The director’s fees are subject to review of the remuneration committee (the “**Remuneration Committee**”) of the Company from time to time and will be subject to approval of the Company’s shareholders at the next AGM.

Save as disclosed above, there are no other matters concerning the appointment of Mr. Wu and Mr. Yuen that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to extend a warm welcome to Mr. Wu and Mr. Yuen for joining the Board.

CHANGES IN THE COMPOSITION OF BOARD COMMITTEES

Mr. Wu has been appointed as the member of each of the audit committee (the “**Audit Committee**”), nomination committee (the “**Nomination Committee**”) and Remuneration Committee of the Company with effect from 29 May 2025.

Mr. Yuen has been appointed as the chairman of Audit Committee, a member of each of the Nomination Committee and Remuneration Committee of the Company with effect from 29 May 2025.

Ms. Pan Hong has been re-designated as the member of the Audit Committee with effect from 29 May 2025.

COMPLIANCE WITH THE LISTING RULES

Reference is made announcement of the Company dated 17 February 2025, 19 March 2025, 24 March 2025 and 14 May 2025. Following the appointment of Mr. Wu and Mr. Yuen, the Company has re-comply with the requirements of Rule 3.10(1), 3.10(2), 3.10A, 3.21, 3.25, 3.27A and 3.27A of the Listing Rules.

By order of the Board
Hybrid Kinetic Group Limited
Shan Chuanlong
Chairman

Hong Kong, 29 May 2025

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Shan Chuanlong (Chairman) and Mr. Kong Fan, two non-executive Directors, namely Mr. Ruan Jian and Mr. Zheng Yu, three independent non-executive Directors, namely Ms. Pan Hong, Mr. Wu Wenchang, Mr. Yuen Wai Keung.